

Intraday correction

VN30 performance

The VN30 index formed the closing price at 1,505 pts. Relating to foreign trading activities, selling pressure increased strongly with net sell value recorded at VND575bn. Notably, foreign selling activities focused on HPG, SSI, and VNM.

VN30 Future chart: The new buy point is not ready

Intraday correction phase occurred on VN30F2110, but uptrend is still active. With congestion zone, 1,430 pts zone is the intraday support zone whilst 1,550 pts area is the significant supply zone. Bearish candle occurred on Daily chart with above average volume, implying the increase of selling pressure. However, the uptrend is still active thanks to the upward sloping major MAs. In this case, traders should hold the current long positions and trigger the new long positions on the pullback.

Technical strategy

Long positions on VN30F2110 (captured at 1,457 pts zone) should not be closed and stop the loss when there is the closing price below 1,435 pts level (Hourly chart). For new long positions, traders need to wait for valid buy point after the consolidation phase and should not chasing the momentum.

Table 1. Future statistics

(points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	1,505.6	(0.3)				
VN30F2110	1,503.1	(0.5)	173,438	39,580	1,510	21/10/2021
VN30F2111	1,499.5	(0.3)	712	1,111	1,510	18/11/2021
VN30F2112	1,495.6	(0.2)	54	777	1,511	16/12/2021
VN30F2203	1,497.2	(0.1)	34	161	1,513	17/03/2022

Source: Bloomberg, KIS

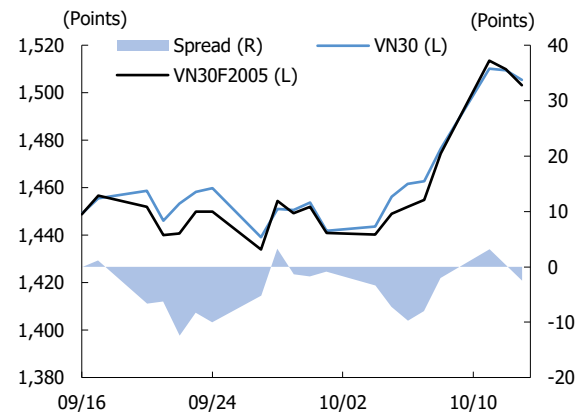
Dang Le
dang.lh@kisvn.vn

Figure 1. VN30 Generics hourly chart



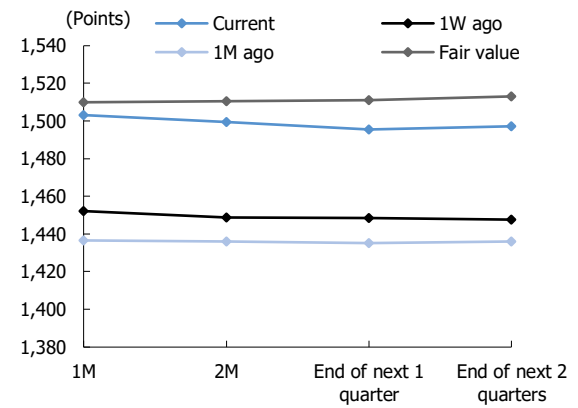
Source: Bloomberg, KIS. Price is adjusted by Proportional Adjustment method

Figure 2. Basis spread



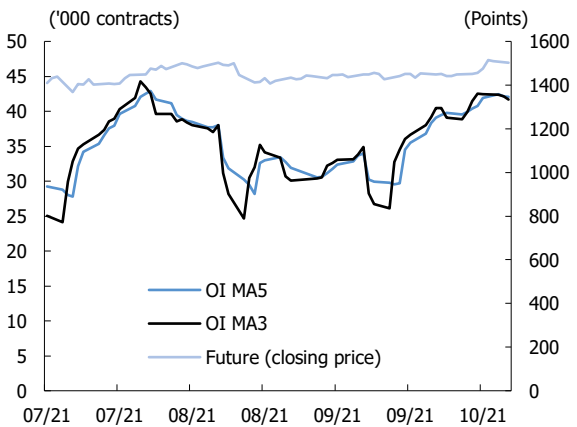
Source: Bloomberg, KIS

Figure 3. Future price curve



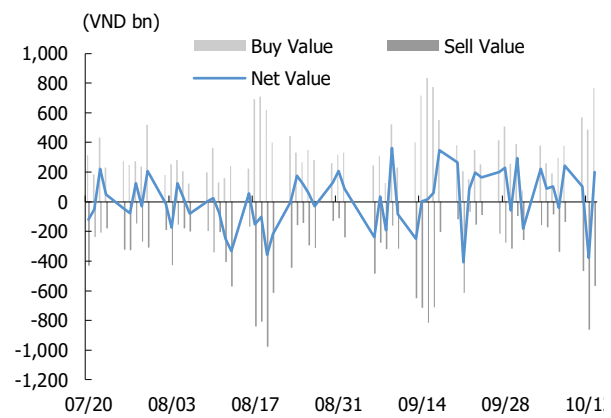
Source: Bloomberg, KIS

Figure 4. Open interest pattern



Source: Bloomberg, KIS

Figure 5. Daily foreign net buy / sell



Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, VND, %, x, '000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
ACB	Asia Commercial Bank	Financials	88,084	5.51	32,600	0.0	9.1	2.18	7,960	30.0	38,200	19,600
BID	BIDV	Financials	160,479	0.47	39,900	(0.9)	16.2	1.97	1,806	16.6	50,600	36,500
BVH	Bao Viet Group	Financials	44,539	0.33	60,000	(3.1)	23.8	2.13	1,208	26.6	71,200	47,000
CTG	VietinBank	Financials	147,537	1.63	30,700	(0.3)	9.0	1.59	13,096	24.4	42,535	21,849
FPT	FPT Corp	Information Technology	90,202	5.65	99,400	0.4	23.5	5.37	2,828	49.0	101,500	43,652
GAS	PetroVietnam Gas	Utilities	212,448	0.78	111,000	(0.9)	27.2	4.54	1,215	2.6	114,500	69,400
GVR	Viet Nam Rubber Group	Materials	150,000	0.44	37,500	0.8	31.8	3.10	5,030	0.6	41,000	13,200
HDB	HDBank	Financials	51,200	2.64	25,700	0.6	9.7	1.96	2,908	17.7	30,320	14,434
HPG	Hoa Phat Group	Materials	254,062	10.29	56,800	(0.4)	10.1	3.44	27,195	25.4	57,600	20,593
KDH	Khang Dien House	Real Estate	28,000	1.30	43,550	0.0	22.2	3.14	3,497	30.9	43,950	21,455
MBB	MBBank	Financials	108,060	4.38	28,600	(0.5)	10.3	2.03	14,665	23.2	32,926	12,734
MSN	Masan Group	Consumer Staples	168,935	4.35	143,100	(1.6)	80.1	7.91	1,351	32.3	150,000	68,000
MWG	Mobile World Investment	Consumer Discretionary	95,458	4.57	133,900	1.4	20.8	5.23	1,558	49.0	134,200	67,867
NVL	Novaland	Real Estate	151,192	3.90	102,600	(0.4)	28.5	4.49	2,474	8.8	123,600	43,724
PDR	Phat Dat Real Estate	Real Estate	44,102	1.30	90,600	2.4	31.2	7.90	3,394	3.2	97,500	28,752
PLX	Petrolimex	Energy	68,358	0.64	53,800	(2.2)	16.7	2.74	1,433	17.6	59,600	45,150
PNJ	Phu Nhuan Jewelry	Consumer Discretionary	22,964	1.35	101,000	1.0	8.1	4.02	638	48.3	109,100	62,000
POW	PV Power	Utilities	29,273	0.43	12,500	(1.6)	11.6	0.99	11,762	3.0	15,200	9,350
SAB	SABECO	Consumer Staples	103,246	0.84	161,000	(1.2)	22.1	4.96	183	62.7	211,000	139,800
SSI	SSI Securities Corp.	Financials	40,293	1.93	41,000	(1.0)	22.0	3.59	17,239	44.6	45,300	10,867
STB	Sacombank	Financials	49,487	3.31	26,250	(1.3)	13.7	1.56	20,024	15.7	33,900	13,000
TCB	Techcombank	Financials	183,972	8.79	52,400	(1.1)	11.4	2.21	14,340	22.5	58,600	21,200
TPB	Tien Phong Bank	Financials	49,679	2.20	42,400	(0.7)	10.1	2.24	6,223	30.0	43,300	18,088
VCB	Vietcombank	Financials	359,761	2.91	97,000	0.0	17.5	3.43	1,276	23.5	117,200	82,800
VHM	Vinhomes	Real Estate	348,349	5.07	80,000	(1.1)	10.4	3.57	10,353	22.9	93,769	57,615
VIC	VinGroup	Real Estate	354,265	7.35	93,100	0.2	52.7	3.89	2,816	13.8	129,689	80,889
VJC	Vietjet Air	Industrials	72,522	2.67	133,900	1.1	30.1	4.28	824	17.6	138,500	99,400
VNM	Vinamilk	Consumer Staples	188,305	5.55	90,100	(0.3)	19.7	5.95	3,358	54.8	117,200	84,000
VPB	VPBank	Financials	163,817	7.79	36,850	0.4	13.1	2.71	16,986	15.4	40,722	12,722
VRE	Vincom Retail	Real Estate	69,078	1.64	30,400	(1.3)	25.4	2.27	4,863	29.8	38,300	25,050

Source: Bloomberg, KIS

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