

Upward resumption phase

VN30 performance

The VN30 index formed the closing price at 1,476 pts. Relating to foreign trading activities, selling activities kept overwhelming with net sell value recorded at VND100bn. Notably, foreign selling activities focused on HPG, VNM, and SSI.

VN30 Future chart: Upward resumption phase

The trading range is broken on VN30F2110, confirming the upward resumption phase and increasing the tendency for the instrument to retest the all-time high. With congestion zone, 1,430 pts zone is the intraday support zone whilst 1,500 pts area is the significant supply zone. The instrument closed above major MAs, giving the first signal for the surge of buying activities and the upward extension phase is confirmed.

Technical strategy

Long positions on VN30F2110 (captured at 1,457 pts zone) should not be closed and stop the loss when there is the closing price below 1,435 pts level (Hourly chart). For new long positions, traders should wait for the pullback to trigger the positions.

Table 1. Future statistics

(points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	1,476.5	0.9				
VN30F2110	1,474.5	1.4	118,668	41,999	1,463	21/10/2021
VN30F2111	1,468.5	1.2	385	589	1,464	18/11/2021
VN30F2112	1,468.0	1.2	28	254	1,464	16/12/2021
VN30F2203	1,465.0	1.0	71	157	1,466	17/03/2022

Source: Bloomberg, KIS

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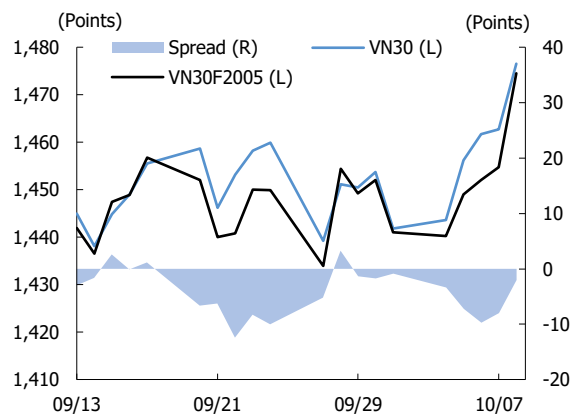
Figure 1. VN30 Generics hourly chart

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 VN30F2110, 60 O:1462.50 H:1474.50 L:1460.70 C:1474.50



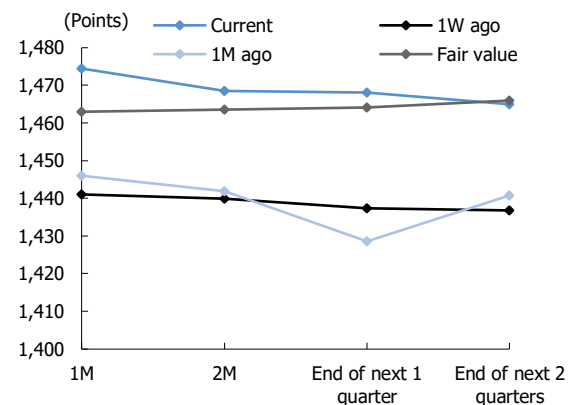
Source: Bloomberg, KIS. Price is adjusted by Proportional Adjustment method

Figure 2. Basis spread



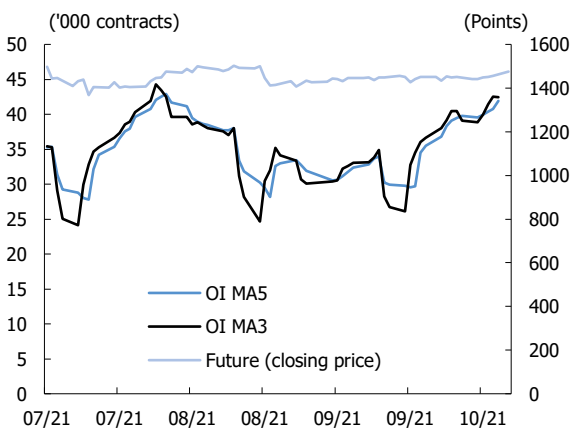
Source: Bloomberg, KIS

Figure 3. Future price curve



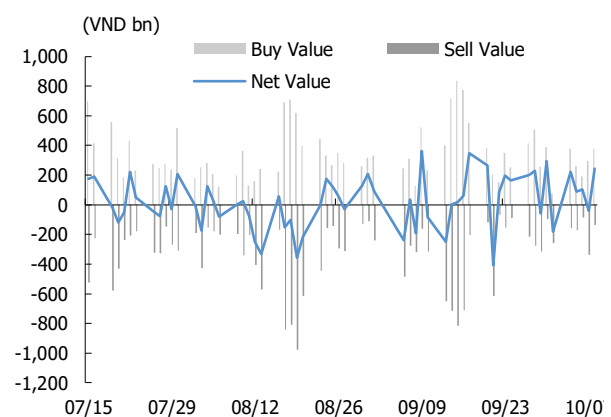
Source: Bloomberg, KIS

Figure 4. Open interest pattern



Source: Bloomberg, KIS

Figure 5. Daily foreign net buy / sell



Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, VND, %, x, '000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
ACB	Asia Commercial Bank	Financials	84,976	5.42	31,450	0.8	8.8	2.10	8,194	30.0	38,200	19,600
BID	BIDV	Financials	157,663	0.47	39,200	0.1	15.9	1.94	1,882	16.6	50,600	36,500
BVH	Bao Viet Group	Financials	45,430	0.34	61,200	(1.1)	24.3	2.17	1,201	26.6	71,200	47,000
CTG	VietinBank	Financials	141,529	1.59	29,450	0.3	8.6	1.53	13,479	24.5	42,535	20,764
FPT	FPT Corp	Information Technology	89,749	5.73	98,900	4.9	23.4	5.35	2,805	49.0	99,500	43,652
GAS	PetroVietnam Gas	Utilities	215,128	0.81	112,400	1.3	27.6	4.60	1,174	2.5	113,900	69,400
GVR	Viet Nam Rubber Group	Materials	150,600	0.45	37,650	(1.4)	31.9	3.11	5,155	0.6	41,000	12,700
HDB	HDBank	Financials	48,510	2.55	24,350	1.0	9.2	1.86	3,077	17.7	30,320	14,434
HPG	Hoa Phat Group	Materials	249,142	10.29	55,700	0.2	9.9	3.38	28,006	25.7	56,700	20,519
KDH	Khang Dien House	Real Estate	28,000	1.32	43,550	2.8	22.2	3.14	3,491	30.8	43,800	21,455
MBB	MBBank	Financials	104,660	4.32	27,700	0.2	10.0	1.96	15,798	23.2	32,926	12,734
MSN	Masan Group	Consumer Staples	171,768	4.51	145,500	2.7	81.4	8.05	1,421	32.3	150,000	60,600
MWG	Mobile World Investment	Consumer Discretionary	91,822	4.48	128,800	0.6	20.0	5.03	1,567	49.0	134,000	67,867
NVL	Novaland	Real Estate	153,992	4.05	104,500	0.4	29.1	4.57	2,660	8.9	123,600	43,724
PDR	Phat Dat Real Estate	Real Estate	42,349	1.27	87,000	1.9	30.0	7.59	3,332	3.2	97,500	28,752
PLX	Petrolimex	Energy	68,485	0.65	53,900	(0.2)	16.8	2.75	1,441	17.6	59,600	45,150
PNJ	Phu Nhuan Jewelry	Consumer Discretionary	22,623	1.36	99,500	2.6	8.1	3.96	668	48.2	109,100	61,100
POW	PV Power	Utilities	29,156	0.44	12,450	(1.6)	11.5	0.98	11,262	2.9	15,200	9,350
SAB	SABECO	Consumer Staples	104,336	0.86	162,700	2.6	22.3	5.01	188	62.7	211,000	139,800
SSI	SSI Securities Corp.	Financials	40,146	1.96	40,850	0.4	21.9	3.57	17,879	44.4	45,300	10,867
STB	Sacombank	Financials	48,450	3.31	25,700	0.8	13.4	1.53	21,173	15.6	33,900	13,000
TCB	Techcombank	Financials	178,003	8.67	50,700	1.4	11.0	2.13	15,239	22.5	58,600	21,200
TPB	Tien Phong Bank	Financials	49,386	2.22	42,150	0.4	10.0	2.23	6,319	30.0	43,150	18,088
VCB	Vietcombank	Financials	359,761	2.97	97,000	0.2	17.5	3.43	1,344	23.5	117,200	82,800
VHM	Vinhomes	Real Estate	347,914	5.16	79,900	(0.1)	10.4	3.57	10,406	22.9	93,769	57,615
VIC	VinGroup	Real Estate	339,806	7.18	89,300	0.6	50.6	3.73	2,817	13.8	129,689	80,889
VJC	Vietjet Air	Industrials	69,814	2.62	128,900	0.1	30.1	4.12	813	17.6	138,500	99,400
VNM	Vinamilk	Consumer Staples	187,260	5.62	89,600	0.9	19.6	5.92	3,373	54.8	117,200	84,000
VPB	VPBank	Financials	159,593	7.74	35,900	0.7	12.8	2.64	18,210	15.4	40,722	12,722
VRE	Vincom Retail	Real Estate	66,238	1.60	29,150	(0.5)	24.4	2.17	4,765	29.6	38,300	25,050

Source: Bloomberg, KIS

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