

# Rigid price movement

## VN30 performance

The VN30 index formed the closing price at 1,444 pts. Relating to foreign trading activities, selling pressure kept overwhelming with net sell value recorded at VND280bn. Notably, foreign selling activities focused on CTG, HPG, and STB.

## VN30 Future chart: The range is still respected

VN30F2110 kept the rigid movement within the trading range, the upcoming market leg is still not confirmed. With congestion zone, 1,430 pts zone is the intraday support zone whilst 1,460 pts area is the significant supply zone. As the major MAs have continued to be flat, there is no confirmation for the upcoming market leg. Besides, narrow spread candles occurred on Daily chart, implying the increase of volatility level. If the trading range is not broken, the upcoming market swing is still dormant. In this case, traders should stay on the sidelines and wait for the breakout at 1,460 pts zone to enter the long positions or the breakdown at 1,430 pts zone to confirm the downward move.

## Technical strategy

Volatility level kept increasing as well as the trading range is still held. In this case, traders should continue to stay on the sidelines and wait for the breakout at 1,460 pts zone to confirm the upcoming market leg or the breakdown at 1,430 pts zone to confirm the downward move.

**Table 1. Future statistics**

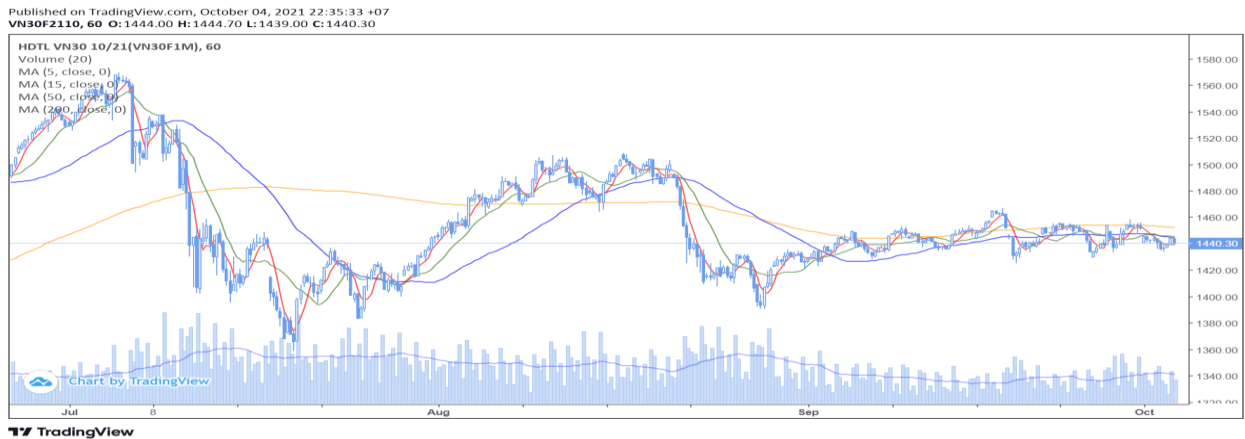
(points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	1,443.6	0.1				
VN30F2110	1,440.3	(0.0)	137,078	38,216	1,410	21/10/2021
VN30F2111	1,438.4	(0.1)	258	363	1,411	18/11/2021
VN30F2112	1,435.1	(0.2)	25	233	1,411	16/12/2021
VN30F2203	1,439.4	0.2	55	171	1,413	17/03/2022

Source: Bloomberg, KIS

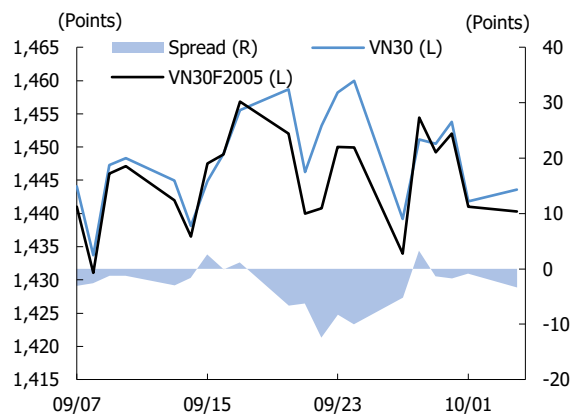
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**Figure 1. VN30 Generics hourly chart**



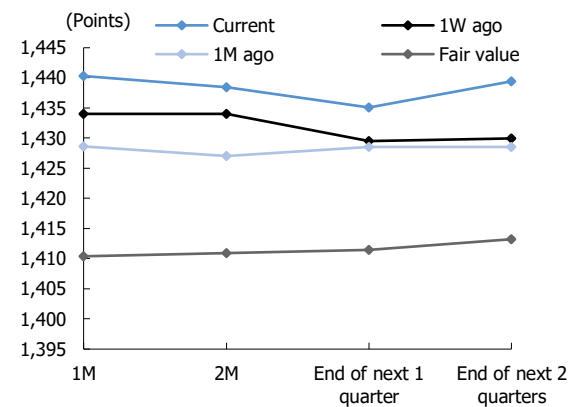
Source: Bloomberg, KIS. Price is adjusted by Proportional Adjustment method

**Figure 2. Basis spread**



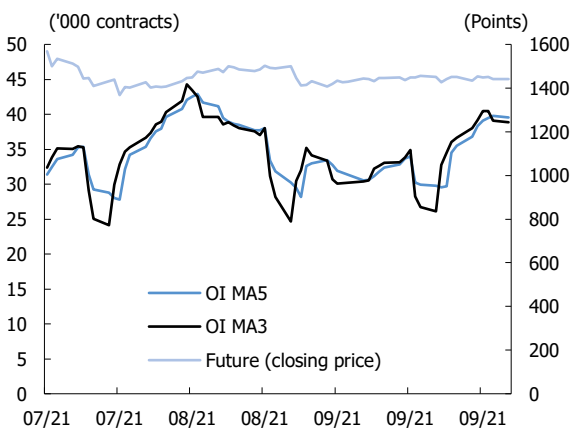
Source: Bloomberg, KIS

**Figure 3. Future price curve**



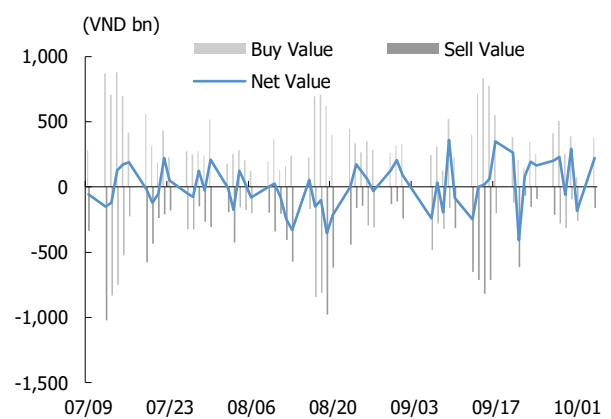
Source: Bloomberg, KIS

**Figure 4. Open interest pattern**



Source: Bloomberg, KIS

**Figure 5. Daily foreign net buy / sell**



Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, VND, %, x, '000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
ACB	Asia Commercial Bank	Financials	83,760	5.48	31,000	(1.6)	8.6	2.07	8,648	30.0	38,200	19,600
BID	BIDV	Financials	156,457	0.48	38,900	0.3	15.8	1.92	2,122	16.6	50,600	36,500
BVH	Bao Viet Group	Financials	44,168	0.34	59,500	2.8	23.6	2.11	1,166	26.7	71,200	47,000
CTG	VietinBank	Financials	137,925	1.59	28,700	(3.5)	8.4	1.49	14,622	24.6	42,535	20,764
FPT	FPT Corp	Information Technology	85,847	5.61	94,600	1.8	22.3	5.11	2,874	49.0	98,400	43,391
GAS	PetroVietnam Gas	Utilities	199,051	0.77	104,000	0.5	25.5	4.26	1,097	2.5	110,700	69,400
GVR	Viet Nam Rubber Group	Materials	148,400	0.46	37,100	2.8	31.4	3.07	5,305	0.6	41,000	12,250
HDB	HDBank	Financials	48,012	2.59	24,100	(3.0)	9.1	1.84	3,394	17.8	30,320	14,434
HPG	Hoa Phat Group	Materials	248,247	10.51	55,500	3.9	9.9	3.36	28,461	25.9	56,300	19,889
KDH	Khang Dien House	Real Estate	26,425	1.28	41,100	(0.5)	20.9	2.96	3,508	30.8	43,050	21,455
MBB	MBBank	Financials	102,393	4.33	27,100	(1.3)	9.8	1.92	17,103	23.2	32,926	12,734
MSN	Masan Group	Consumer Staples	166,691	4.49	141,200	0.9	79.0	7.81	1,500	32.4	150,000	54,100
MWG	Mobile World Investment	Consumer Discretionary	89,969	4.50	126,200	0.0	19.6	4.93	1,570	49.0	134,000	67,867
NVL	Novaland	Real Estate	150,308	4.05	102,000	0.0	28.4	4.46	2,733	8.9	123,600	43,724
PDR	Phat Dat Real Estate	Real Estate	41,522	1.28	85,300	1.5	29.4	7.44	3,352	3.1	97,500	28,752
PLX	Petrolimex	Energy	68,358	0.67	53,800	3.7	16.7	2.74	1,415	17.6	59,600	45,150
PNJ	Phu Nhuan Jewelry	Consumer Discretionary	22,464	1.38	98,800	(0.2)	8.1	3.93	686	48.3	109,100	60,700
POW	PV Power	Utilities	29,625	0.46	12,650	3.7	11.7	1.00	10,501	3.0	15,200	9,350
SAB	SABECO	Consumer Staples	99,399	0.84	155,000	0.5	21.3	4.77	189	62.7	211,000	139,800
SSI	SSI Securities Corp.	Financials	37,934	1.90	38,600	(1.5)	20.7	3.38	18,770	44.6	45,300	10,867
STB	Sacombank	Financials	45,811	3.20	24,300	(1.6)	12.6	1.44	22,902	15.7	33,900	13,000
TCB	Techcombank	Financials	169,753	8.48	48,350	(1.3)	10.5	2.04	16,621	22.5	58,600	21,200
TPB	Tien Phong Bank	Financials	49,210	2.08	42,000	(1.4)	10.0	2.22	6,186	30.0	42,900	18,088
VCB	Vietcombank	Financials	350,860	2.97	94,600	(1.4)	17.1	3.35	1,404	23.6	117,200	82,800
VHM	Vinhomes	Real Estate	339,641	5.16	78,000	1.3	10.1	3.48	10,477	22.9	93,769	57,615
VIC	VinGroup	Real Estate	334,098	7.24	87,800	0.1	49.7	3.67	2,863	13.8	129,689	80,889
VJC	Vietjet Air	Industrials	71,384	2.75	131,800	2.3	30.1	4.21	794	17.6	138,500	99,400
VNM	Vinamilk	Consumer Staples	188,514	5.80	90,200	0.4	19.7	5.96	3,425	54.7	117,200	84,000
VPB	VPBank	Financials	155,594	7.74	63,000	(1.4)	12.5	2.58	11,283	15.4	73,300	22,900
VRE	Vincom Retail	Real Estate	64,193	1.59	28,250	0.2	23.6	2.11	4,796	29.7	38,300	25,050

Source: Bloomberg, KIS

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