

# Breakout trading

## VN30 performance

The VN30 gained 0.3%, forming the closing price at 1,449 pts. Relating to foreign trading activities, selling activities kept overwhelming but selling pressure has slowed down, with net sell value recorded at VND100bn. Notably, foreign selling activity focused on VNM, VHM, and CTG.

## VN30 Future chart: The rectangle pattern

VN30F2110 consolidated within the rectangle pattern as well as breakout is not confirmed due to the respected supply zone (1,450 pts area). Particularly, the instrument is consolidating within the rectangle pattern which has placed upper and lower threshold at 1,430 pts and 1,450 pts, respectively. Notably, the rectangle pattern often has high probability for breakout compared to breakdown. However, traders should stay neutral and open the long/short positions when breakout/breakdown is confirmed.

## Technical strategy

Long VN30F2110 when 1,450 pts level is broken and stop the loss only when there is the closing price below 1,435 pts level. Short VN30F2110 if there is the breakdown at 1,430 pts zone and stop the loss at 1,435 pts level.

**Table 1. Future statistics**

(points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	1,449.0	0.3				
VN30F2109	1,449.8	0.2	105,690	-	1,445	16/09/2021
VN30F2110	1,440.6	(0.1)	17,944	7,924	1,413	21/10/2021
VN30F2112	1,442.6	0.2	52	279	1,414	16/12/2021
VN30F2203	1,435.3	0.0	39	121	1,415	17/03/2022

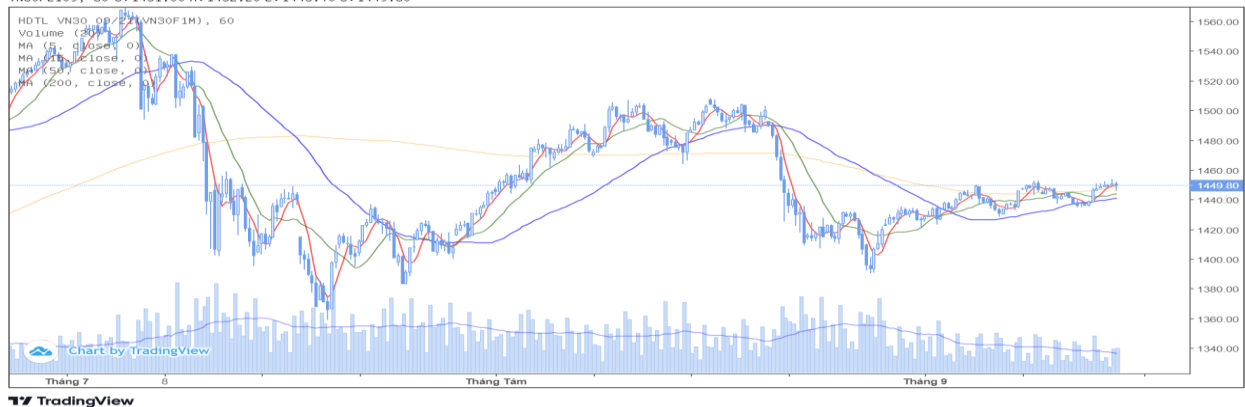
Source: Bloomberg, KIS

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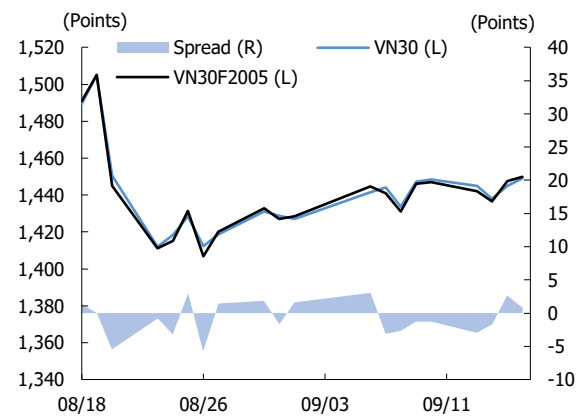
**Figure 1. VN30 Generics hourly chart**

Published on TradingView.com, September 17, 2021 08:09:41 +07  
 VN30F2109, 60 O:1451.00 H:1452.20 L:1445.70 C:1449.80



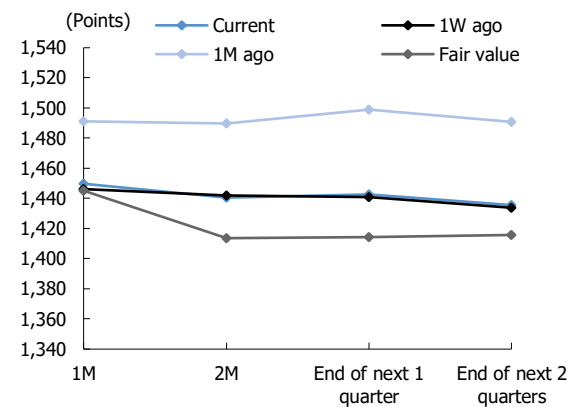
Source: Bloomberg, KIS. Price is adjusted by Proportional Adjustment method

**Figure 2. Basis spread**



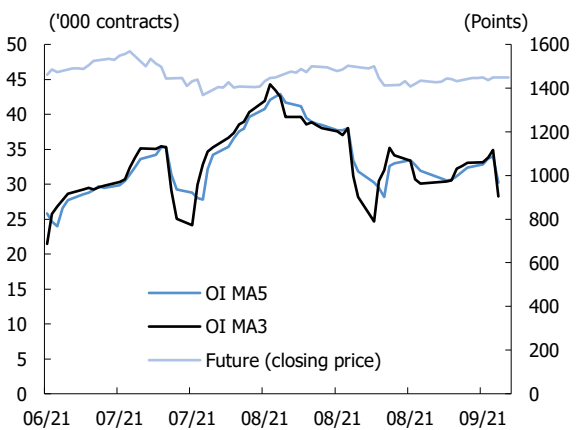
Source: Bloomberg, KIS

**Figure 3. Future price curve**



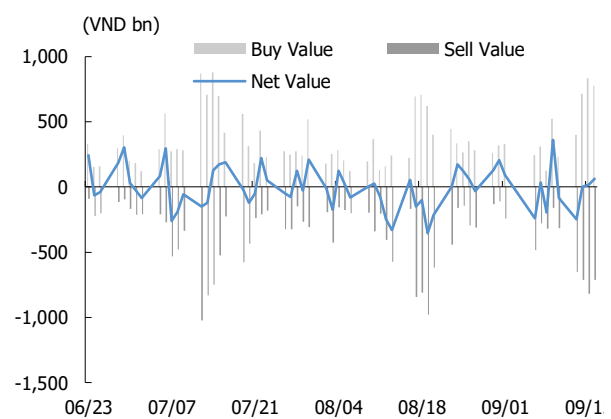
Source: Bloomberg, KIS

**Figure 4. Open interest pattern**



Source: Bloomberg, KIS

**Figure 5. Daily foreign net buy / sell**



Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, VND, %, x, '000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
ACB	Asia Commercial Bank	Financials	84,571	5.51	31,300	0.3	8.7	2.09	9,611	30.0	38,200	19,600
BID	BIDV	Financials	158,468	0.49	39,400	1.5	16.0	1.95	2,518	16.6	50,600	36,500
BVH	Bao Viet Group	Financials	40,457	0.31	54,500	0.7	21.6	1.93	1,094	27.0	71,200	47,000
CTG	VietinBank	Financials	152,102	1.75	31,650	1.6	9.3	1.64	17,537	24.6	42,535	19,486
FPT	FPT Corp	Information Technology	85,937	5.60	94,700	0.6	22.4	5.12	2,958	49.0	98,400	42,609
GAS	PetroVietnam Gas	Utilities	177,232	0.68	92,600	1.2	22.7	3.79	977	2.5	98,900	69,400
GVR	Viet Nam Rubber Group	Materials	153,600	0.47	38,400	(0.3)	32.5	3.17	5,880	0.6	41,000	11,850
HDB	HDBank	Financials	50,004	2.68	25,100	1.4	9.5	1.91	3,980	18.3	30,320	14,352
HPG	Hoa Phat Group	Materials	229,461	9.68	51,300	(0.6)	9.1	3.11	28,160	26.2	56,300	18,222
KDH	Khang Dien House	Real Estate	26,606	1.33	42,700	3.6	21.7	3.08	3,407	30.7	43,050	21,455
MBB	MBBank	Financials	105,037	4.43	27,800	1.3	10.1	1.97	20,694	22.7	32,926	11,488
MSN	Masan Group	Consumer Staples	176,844	4.75	149,800	3.4	83.8	8.28	1,504	32.5	150,000	53,600
MWG	Mobile World Investment	Consumer Discretionary	88,115	4.39	123,600	(0.8)	19.2	4.83	1,490	49.0	125,000	61,600
NVL	Novaland	Real Estate	151,929	4.08	103,100	0.0	28.7	4.51	2,880	9.2	123,600	43,724
PDR	Phat Dat Real Estate	Real Estate	39,818	1.22	81,800	0.1	28.2	7.14	3,572	3.4	97,500	27,839
PLX	Petrolimex	Energy	64,800	0.63	51,000	0.2	15.9	2.60	1,808	17.7	59,600	45,150
PNJ	Phu Nhuan Jewelry	Consumer Discretionary	21,145	1.30	93,000	1.2	8.1	3.70	636	48.2	109,100	57,400
POW	PV Power	Utilities	27,634	0.42	11,800	0.0	10.9	0.93	10,195	3.1	15,200	9,350
SAB	SABECO	Consumer Staples	103,246	0.87	161,000	(3.0)	22.1	4.96	187	62.7	211,000	139,800
SSI	SSI Securities Corp.	Financials	41,802	2.08	42,500	(0.9)	22.8	3.72	20,844	45.9	45,300	10,437
STB	Sacombank	Financials	50,430	3.51	26,750	0.6	13.9	1.59	24,696	16.0	33,900	11,450
TCB	Techcombank	Financials	172,091	8.58	49,100	1.4	10.6	2.07	18,178	22.5	58,600	21,200
TPB	Tien Phong Bank	Financials	41,420	1.91	38,650	1.0	9.2	2.04	5,353	30.0	40,900	18,088
VCB	Vietcombank	Financials	363,841	3.07	98,100	1.0	17.7	3.47	1,626	23.6	117,200	80,000
VHM	Vinhomes	Real Estate	348,785	5.28	80,100	(2.2)	10.4	3.57	10,418	22.9	93,769	57,615
VIC	VinGroup	Real Estate	334,098	7.21	87,800	(3.9)	49.7	3.67	2,468	14.6	129,689	80,889
VJC	Vietjet Air	Industrials	68,243	2.62	126,000	0.0	30.1	4.02	742	17.7	138,500	99,400
VNM	Vinamilk	Consumer Staples	180,572	5.54	86,400	0.3	18.9	5.71	3,218	54.5	117,200	84,000
VPB	VPBank	Financials	160,534	7.95	65,000	1.7	12.9	2.66	13,468	15.4	73,300	22,850
VRE	Vincom Retail	Real Estate	68,170	1.68	30,000	5.1	25.1	2.24	4,462	29.7	38,300	25,050

Source: Bloomberg, KIS

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