

Breakout is needed

VN30 performance

The VN30 downed 0.2%, forming the closing price at 1,445 pts. Relating to foreign trading activities, selling activities kept overwhelming, with net sell value recorded at VND410bn. Notably, foreign selling activity kept focusing on VIC, VHM, and HPG.

VN30 Future chart: Breakout at 1,450 pts zone is needed

VN30F2109 has maintained its range bound movement but the upward trend channel is still respected. Particularly, the 1,440-1,450 pts zone will act as the intraday supply zone whilst 1,400 pts area is the main support level. For intraday trading, 1,430 pts zone is the main demand zone. Besides, the upward swing is maintained thanks to the respected upward trend channel. However, 1,450 pts level is still respected, the instrument is not completely controlled by the bull. Besides, the instrument is still traded around major MAs (Daily chart), implying the uncertain market sentiment. In this case, traders should hold the captured long positions.

Technical strategy

The captured long positions on VN30F2109 at 1,427 pts should not be closed and out the positions when there is the closing price below 1,430 pts level (Hourly chart).

Table 1. Future statistics

(points, %, contracts)

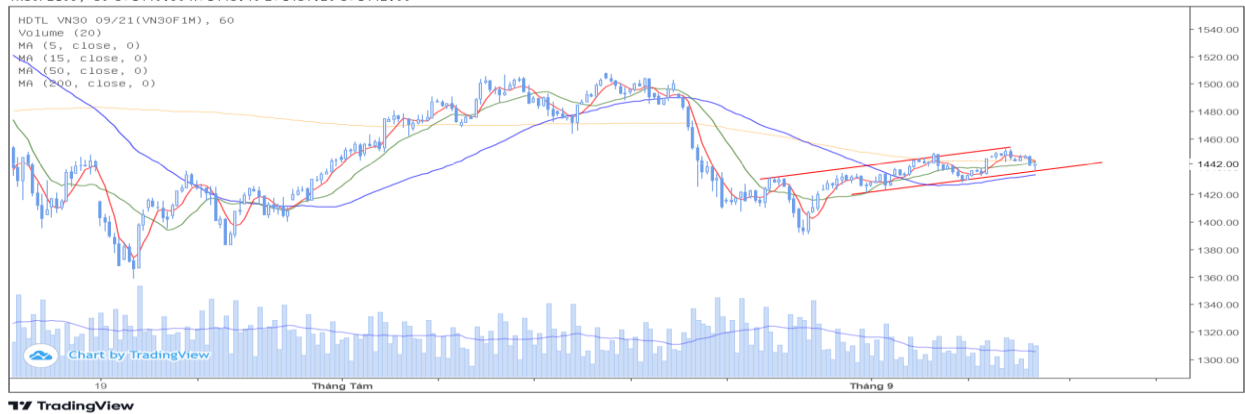
	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	1,445.0	(0.2)				
VN30F2109	1,442.0	(0.4)	130,805	32,243	1,448	16/09/2021
VN30F2110	1,439.8	(0.4)	1,520	1,569	1,417	21/10/2021
VN30F2112	1,435.0	(1.7)	44	211	1,418	16/12/2021
VN30F2203	1,438.0	(0.5)	23	109	1,419	17/03/2022

Source: Bloomberg, KIS

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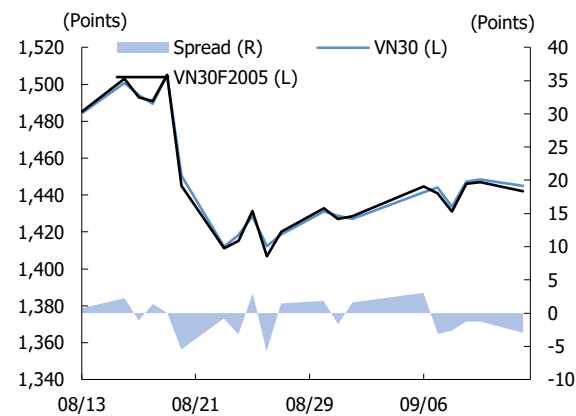
Figure 1. VN30 Generics hourly chart

Published on TradingView.com, September 13, 2021 22:27:00 +07
 VN30F2109, 60 O:1440.90 H:1443.40 L:1437.20 C:1442.00



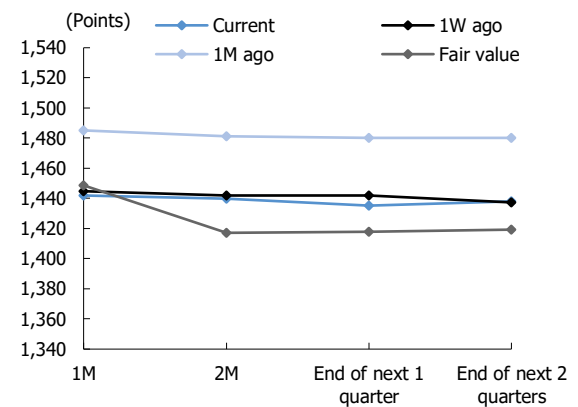
Source: Bloomberg, KIS. Price is adjusted by Proportional Adjustment method

Figure 2. Basis spread



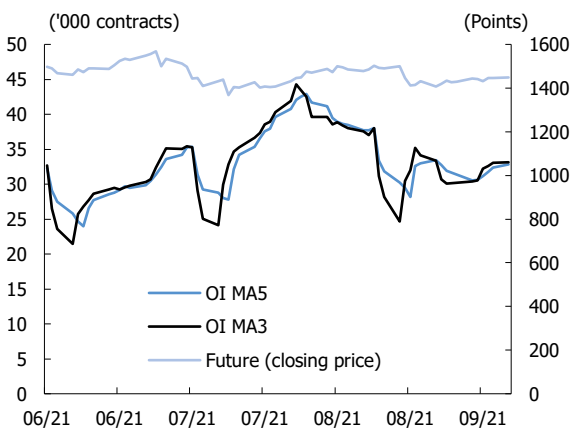
Source: Bloomberg, KIS

Figure 3. Future price curve



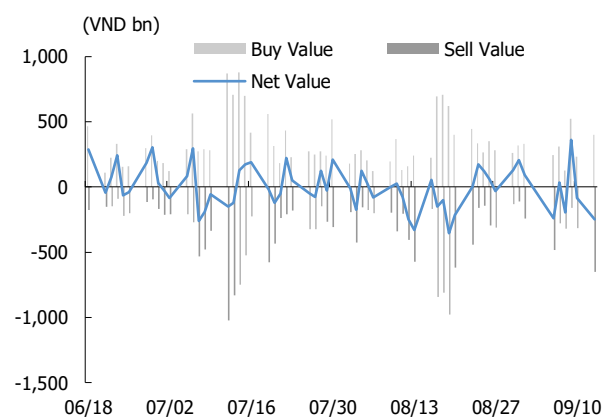
Source: Bloomberg, KIS

Figure 4. Open interest pattern



Source: Bloomberg, KIS

Figure 5. Daily foreign net buy / sell



Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, VND, %, x, '000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
ACB	Asia Commercial Bank	Financials	86,192	5.64	31,900	(1.2)	8.9	2.13	9,915	30.0	38,200	19,600
BID	BIDV	Financials	157,462	0.48	39,150	(1.3)	15.9	1.94	2,673	16.7	50,600	36,500
BVH	Bao Viet Group	Financials	40,531	0.31	54,600	(2.5)	21.6	1.94	1,145	27.0	71,200	47,000
CTG	VietinBank	Financials	153,063	1.77	31,850	(1.4)	9.3	1.65	18,025	24.6	42,535	19,486
FPT	FPT Corp	Information Technology	84,395	5.52	93,000	(0.5)	22.0	5.03	2,978	49.0	98,400	42,609
GAS	PetroVietnam Gas	Utilities	169,576	0.65	88,600	0.0	21.7	3.63	983	2.5	98,900	69,400
GVR	Viet Nam Rubber Group	Materials	150,800	0.46	37,700	(4.1)	31.9	3.11	5,880	0.7	41,000	11,850
HDB	HDBank	Financials	50,204	2.70	25,200	(2.7)	9.5	1.92	4,159	18.4	30,320	14,352
HPG	Hoa Phat Group	Materials	227,224	9.61	50,800	(1.4)	9.0	3.08	28,334	26.2	56,300	18,148
KDH	Khang Dien House	Real Estate	25,702	1.29	41,250	1.7	21.0	2.97	3,420	30.3	42,400	21,455
MBB	MBBank	Financials	105,415	4.46	27,900	(1.1)	10.1	1.98	21,504	22.7	32,926	11,456
MSN	Masan Group	Consumer Staples	154,178	4.15	130,600	0.5	73.1	7.22	1,466	32.6	141,500	53,600
MWG	Mobile World Investment	Consumer Discretionary	89,113	4.46	125,000	5.1	19.4	4.88	1,479	49.0	125,000	61,600
NVL	Novaland	Real Estate	151,781	4.09	103,000	(0.3)	28.6	4.51	2,845	9.3	123,600	43,724
PDR	Phat Dat Real Estate	Real Estate	39,185	1.21	80,500	(2.2)	27.8	7.02	3,759	3.5	97,500	27,839
PLX	Petrolimex	Energy	63,911	0.63	50,300	(0.4)	15.6	2.57	1,992	17.7	59,600	45,150
PNJ	Phu Nhuan Jewelry	Consumer Discretionary	20,918	1.29	92,000	(2.1)	8.1	3.66	622	48.3	109,100	57,400
POW	PV Power	Utilities	27,751	0.43	11,850	(2.1)	11.0	0.93	10,152	3.1	15,200	9,350
SAB	SABECO	Consumer Staples	103,567	0.88	161,500	6.7	22.1	4.97	181	62.6	211,000	139,800
SSI	SSI Securities Corp.	Financials	42,884	2.14	43,600	(0.5)	23.4	3.81	21,708	46.3	45,300	10,338
STB	Sacombank	Financials	50,712	3.55	26,900	(1.1)	14.0	1.60	25,524	16.1	33,900	11,200
TCB	Techcombank	Financials	171,565	8.58	48,950	(0.7)	10.6	2.06	18,784	22.5	58,600	21,200
TPB	Tien Phong Bank	Financials	40,831	1.88	38,100	1.9	9.1	2.01	5,232	30.0	40,900	18,088
VCB	Vietcombank	Financials	363,841	3.08	98,100	(1.1)	17.7	3.47	1,667	23.6	117,200	80,000
VHM	Vinhomes	Real Estate	358,398	5.45	107,000	(0.5)	10.7	3.67	7,812	23.2	121,900	74,900
VIC	VinGroup	Real Estate	350,080	7.58	92,000	0.8	52.1	3.84	2,517	14.7	129,689	80,889
VJC	Vietjet Air	Industrials	69,326	2.67	128,000	(1.4)	30.1	4.08	735	17.7	138,500	99,400
VNM	Vinamilk	Consumer Staples	182,244	5.61	87,200	0.8	19.1	5.76	3,304	54.6	117,200	84,000
VPB	VPBank	Financials	160,040	7.95	64,800	0.3	12.8	2.65	15,375	15.4	73,300	22,850
VRE	Vincom Retail	Real Estate	63,398	1.57	27,900	(0.4)	23.3	2.08	4,458	29.7	38,300	25,050

Source: Bloomberg, KIS

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