

# Bullish momentum is improved

## VN30 performance

The VN30 index gained 1%, forming the closing price at 1,447.3 pts. Relating to foreign trading activities, selling activities kept overwhelming, with net sell value recorded at VND570bn, kept focusing on VHM, VIC, and VNM.

## VN30 Future chart: Solid bottom is formed

Bullish momentum has surged on VN30F2109, the short-term upward trending market (rebound phase) is validated. Particularly, the 1,440-1,450 pts zone will act as the intraday supply zone whilst 1,400 pts area is the main support level. For intraday trading, 1,430 pts zone is the main demand zone. However, 1,450 pts level is still respected, the instrument is not completely controlled by the bull. Besides, the rebound phase will completely invalid only when 1,400 pts level is broken. In this case, traders should hold the captured long positions.

## Technical strategy

The captured long positions on VN30F2109 at 1,427 pts should not be closed and out the positions when there is the closing price below 1,430 pts level (Hourly chart).

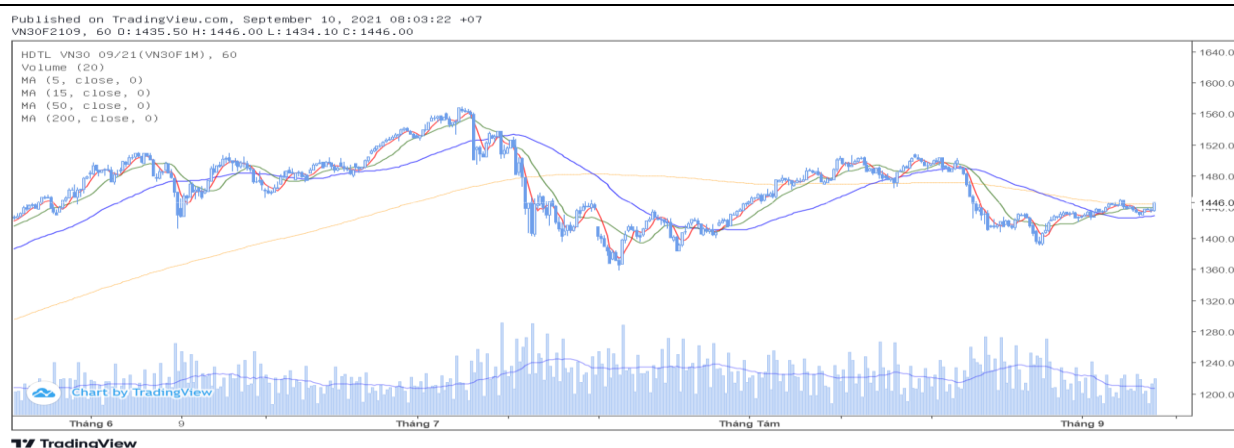
**Table 1. Future statistics**

(points, %, contracts)

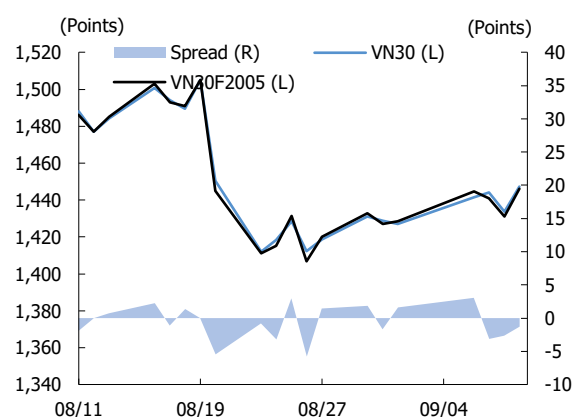
	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
<b>VN30 Index</b>	1,447.3	0.9				
<b>VN30F2109</b>	1,446.0	1.0	155,263	31,827	1,434	16/09/2021
<b>VN30F2110</b>	1,441.9	1.0	479	624	1,402	21/10/2021
<b>VN30F2112</b>	1,440.8	0.4	33	460	1,403	16/12/2021
<b>VN30F2203</b>	1,441.0	0.3	27	146	1,404	17/03/2022

Source: Bloomberg, KIS

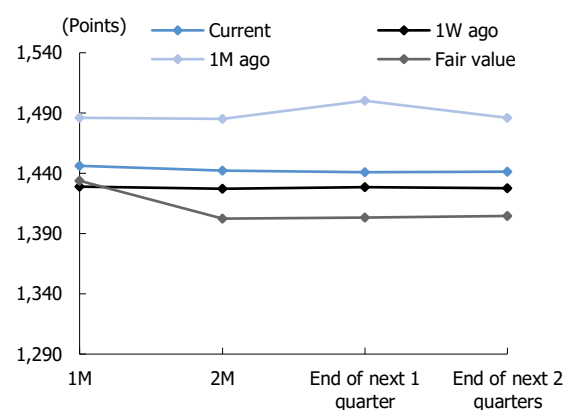
**Dang Le**  
dang.lh@kisvn.vn

**Figure 1. VN30 Generics hourly chart**

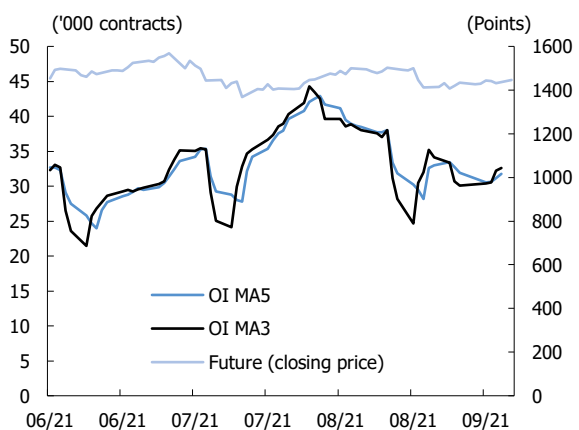
Source: Bloomberg, KIS. Price is adjusted by Proportional Adjustment method

**Figure 2. Basis spread**

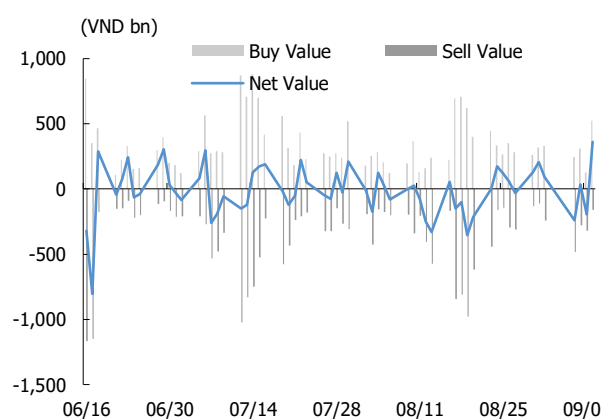
Source: Bloomberg, KIS

**Figure 3. Future price curve**

Source: Bloomberg, KIS

**Figure 4. Open interest pattern**

Source: Bloomberg, KIS

**Figure 5. Daily foreign net buy / sell**

Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, VND, %, x, '000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
ACB	Asia Commercial Bank	Financials	87,678	5.72	32,450	0.9	9.0	2.17	10,316	30.0	38,200	19,600
BID	BIDV	Financials	160,076	0.49	39,800	0.5	16.2	1.97	2,804	16.7	50,600	36,500
BVH	Bao Viet Group	Financials	40,754	0.31	54,900	1.3	21.8	1.95	1,159	27.0	71,200	47,000
CTG	VietinBank	Financials	155,706	1.79	32,400	0.8	9.5	1.68	18,420	24.6	42,535	19,408
FPT	FPT Corp	Information Technology	84,576	5.52	93,200	0.1	22.0	5.04	3,043	49.0	98,400	42,261
GAS	PetroVietnam Gas	Utilities	169,576	0.65	88,600	0.9	21.7	3.63	998	2.5	98,900	69,400
GVR	Viet Nam Rubber Group	Materials	159,800	0.49	39,950	2.4	33.8	3.30	5,934	0.7	41,000	11,850
HDB	HDBank	Financials	52,594	2.83	26,400	(1.3)	10.0	2.01	4,322	18.3	30,320	13,964
HPG	Hoa Phat Group	Materials	232,145	9.81	51,900	1.2	9.2	3.15	28,727	26.3	56,300	18,037
KDH	Khang Dien House	Real Estate	25,235	1.26	40,500	1.3	20.6	2.92	3,521	30.3	42,400	21,455
MBB	MBBank	Financials	107,304	4.53	28,400	0.4	10.3	2.01	22,467	22.6	32,926	11,233
MSN	Masan Group	Consumer Staples	154,650	4.16	131,000	2.3	73.3	7.24	1,480	32.7	141,500	53,600
MWG	Mobile World Investment	Consumer Discretionary	84,764	4.23	118,900	6.7	18.5	4.65	1,459	49.0	119,933	61,000
NVL	Novaland	Real Estate	152,076	4.09	103,200	(0.8)	28.7	4.52	2,910	9.3	123,600	43,724
PDR	Phat Dat Real Estate	Real Estate	40,110	1.23	82,400	(2.1)	28.4	7.19	3,808	3.5	97,500	25,101
PLX	Petrolimex	Energy	62,937	0.63	50,600	2.6	15.7	2.58	2,122	17.7	59,600	45,150
PNJ	Phu Nhuan Jewelry	Consumer Discretionary	20,577	1.26	90,500	5.0	8.1	3.60	601	48.5	109,100	57,400
POW	PV Power	Utilities	28,337	0.44	12,100	1.7	11.2	0.95	10,388	3.1	15,200	9,350
SAB	SABECO	Consumer Staples	95,423	0.81	148,800	(0.7)	20.4	4.58	184	62.6	211,000	139,800
SSI	SSI Securities Corp.	Financials	38,378	2.16	43,950	(0.7)	23.6	3.84	22,191	47.2	45,300	10,206
STB	Sacombank	Financials	51,561	3.60	27,350	0.2	14.2	1.62	26,521	16.1	33,900	11,050
TCB	Techcombank	Financials	172,792	8.63	49,300	1.0	10.7	2.08	19,286	22.5	58,600	20,950
TPB	Tien Phong Bank	Financials	40,509	1.87	37,800	4.7	9.0	2.00	5,088	30.0	40,900	18,088
VCB	Vietcombank	Financials	368,292	3.11	99,300	(0.4)	17.9	3.51	1,714	23.6	117,200	80,000
VHM	Vinhomes	Real Estate	360,743	5.47	107,700	(0.2)	10.7	3.70	7,588	23.4	121,900	74,900
VIC	VinGroup	Real Estate	347,416	7.51	91,300	(0.8)	51.7	3.81	2,528	14.7	129,689	79,467
VJC	Vietjet Air	Industrials	69,868	2.68	129,000	3.5	30.1	4.12	722	17.7	138,500	99,400
VNM	Vinamilk	Consumer Staples	178,064	5.47	85,200	(0.2)	18.6	5.63	3,336	54.7	117,200	84,000
VPB	VPBank	Financials	156,582	7.77	63,400	2.3	12.5	2.59	16,418	15.4	73,300	22,450
VRE	Vincom Retail	Real Estate	62,375	1.54	27,450	1.3	23.0	2.05	4,553	29.7	38,300	25,050

Source: Bloomberg, KIS

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