

## Intraday pullback

### VN30 performance

The VN30 index downed 0.7%, forming the closing price at 1,434 pts. Relating to foreign trading activities, selling activities kept overwhelming, with net sell value recorded at VND670bn, mainly focusing on VHM, VIC, and VNM.

### VN30 Future chart: Solid bottom is formed

Although VN30F2109 experienced the downward swing on the previous trading day, the short-term upward trending market (rebound phase) is confirmed. Particularly, the 1,440-1,450 pts zone will act as the intraday supply zone whilst 1,400 pts area is the main support level. However, major MAs are still flat, implying the early upward move as well as the bullish momentum is still weak. Notably, as the solid bottom has been formed, the upward swing has high probability to occur compared to the bearish move. Besides, the rebound phase will completely invalid only when 1,400 pts level is broken. In this case, traders should hold the captured long positions.

### Technical strategy

The captured long positions on VN30F2109 at 1,427 pts should not be closed and stop the loss when there is the closing price below 1,405 pts level (Hourly chart).

**Table 1. Future statistics**

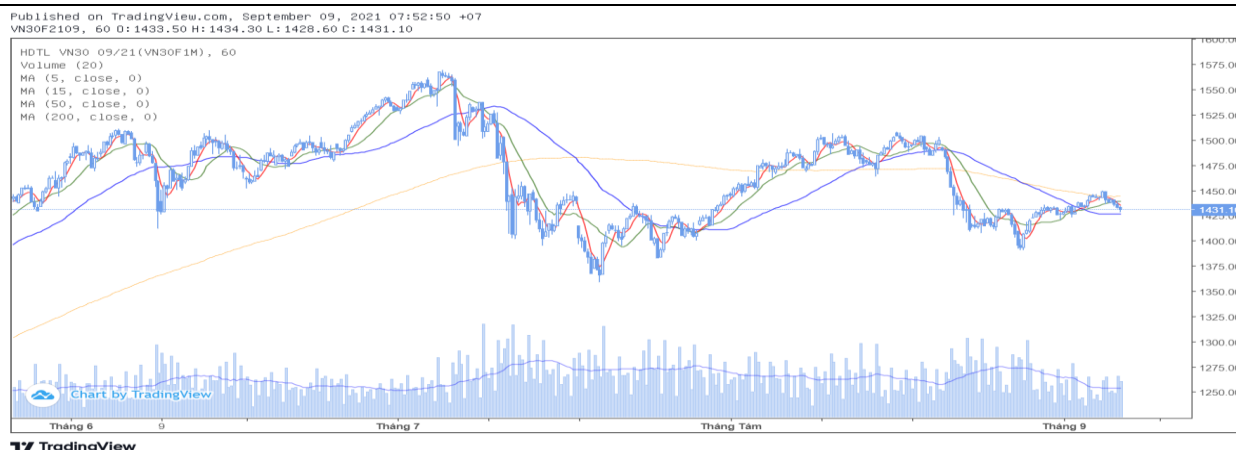
(points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
<b>VN30 Index</b>	1,433.7	(0.7)				
<b>VN30F2109</b>	1,431.1	(0.7)	188,959	32,967	1,444	16/09/2021
<b>VN30F2110</b>	1,427.0	(0.7)	305	436	1,413	21/10/2021
<b>VN30F2112</b>	1,428.5	(0.8)	14	479	1,414	16/12/2021
<b>VN30F2203</b>	1,431.9	(0.7)	6	139	1,415	17/03/2022

Source: Bloomberg, KIS

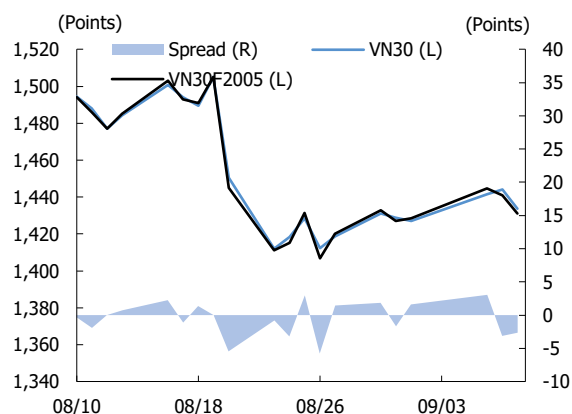
**Dang Le**  
dang.lh@kisvn.vn

**Figure 1. VN30 Generics hourly chart**



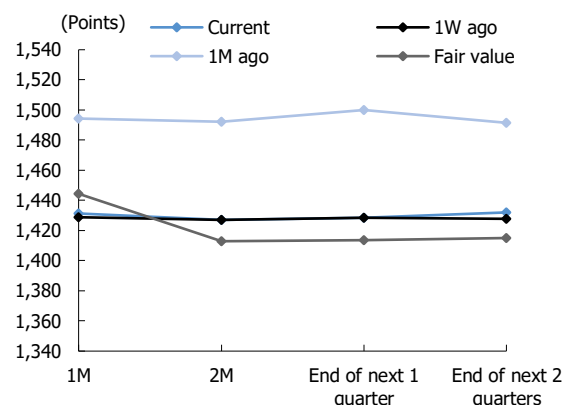
Source: Bloomberg, KIS. Price is adjusted by Proportional Adjustment method

**Figure 2. Basis spread**



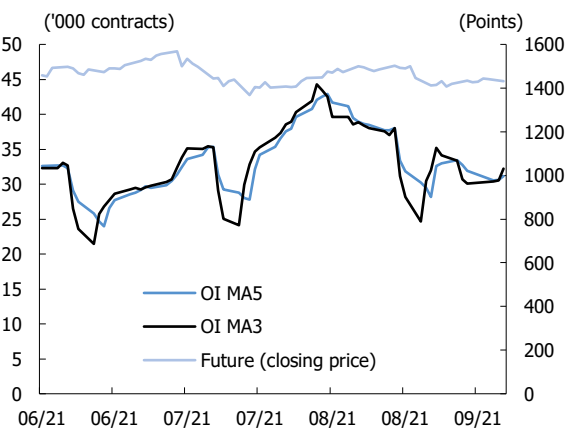
Source: Bloomberg, KIS

**Figure 3. Future price curve**



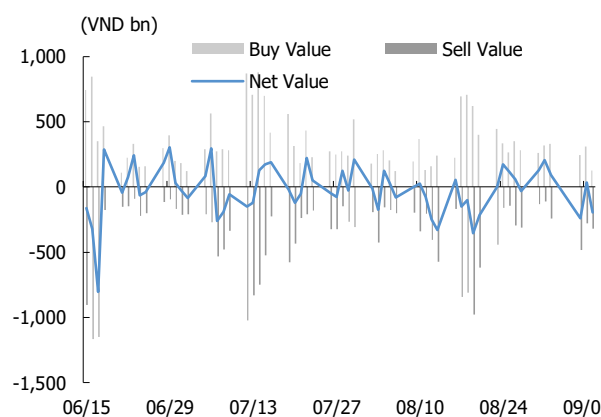
Source: Bloomberg, KIS

**Figure 4. Open interest pattern**



Source: Bloomberg, KIS

**Figure 5. Daily foreign net buy / sell**



Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, VND, %, x, '000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
ACB	Asia Commercial Bank	Financials	86,868	5.72	32,150	(1.1)	9.0	2.15	10,599	30.0	38,200	19,600
BID	BIDV	Financials	159,272	0.49	39,600	(0.3)	16.1	1.96	2,863	16.7	50,600	36,500
BVH	Bao Viet Group	Financials	40,234	0.31	54,200	(2.0)	21.5	1.92	1,176	27.1	71,200	47,000
CTG	VietinBank	Financials	154,505	1.80	32,150	(1.5)	9.4	1.67	18,645	24.6	42,535	19,214
FPT	FPT Corp	Information Technology	84,485	5.57	93,100	(0.4)	22.0	5.03	3,077	49.0	98,400	42,174
GAS	PetroVietnam Gas	Utilities	168,045	0.65	87,800	(1.0)	21.5	3.59	1,014	2.5	98,900	69,400
GVR	Viet Nam Rubber Group	Materials	156,000	0.48	39,000	0.4	33.0	3.22	6,027	0.7	41,000	11,850
HDB	HDBank	Financials	53,292	2.89	26,750	0.2	10.1	2.04	4,420	18.4	30,320	13,867
HPG	Hoa Phat Group	Materials	229,461	9.78	51,300	1.2	9.1	3.11	28,752	26.3	56,300	18,037
KDH	Khang Dien House	Real Estate	24,923	1.26	40,000	(1.5)	20.3	2.88	3,571	30.3	42,400	21,455
MBB	MBBank	Financials	106,927	4.56	28,300	(1.0)	10.2	2.01	22,964	22.6	32,926	11,201
MSN	Masan Group	Consumer Staples	151,108	4.10	128,000	(1.4)	71.6	7.08	1,473	32.8	141,500	53,600
MWG	Mobile World Investment	Consumer Discretionary	79,418	4.00	111,400	1.0	17.3	4.35	1,465	49.0	119,933	60,333
NVL	Novaland	Real Estate	153,255	4.16	104,000	(0.8)	28.9	4.55	2,933	9.3	123,600	43,724
PDR	Phat Dat Real Estate	Real Estate	40,986	1.27	84,200	1.4	29.0	7.35	3,843	3.6	97,500	25,101
PLX	Petrolimex	Energy	61,320	0.62	49,300	(2.2)	15.3	2.51	2,207	17.7	59,600	45,150
PNJ	Phu Nhuan Jewelry	Consumer Discretionary	19,599	1.22	86,200	0.0	8.1	3.43	598	48.5	109,100	57,400
POW	PV Power	Utilities	27,868	0.43	11,900	(1.2)	11.0	0.94	10,454	3.1	15,200	9,350
SAB	SABECO	Consumer Staples	96,128	0.82	149,900	0.8	20.6	4.62	185	62.6	211,000	139,800
SSI	SSI Securities Corp.	Financials	38,640	1.46	44,250	10.9	23.8	3.87	22,526	47.1	44,250	10,107
STB	Sacombank	Financials	51,466	3.63	27,300	(2.2)	14.2	1.62	26,970	16.1	33,900	11,050
TCB	Techcombank	Financials	171,039	8.62	48,800	(1.7)	10.6	2.05	19,489	22.5	58,600	20,950
TPB	Tien Phong Bank	Financials	38,687	1.80	36,100	(0.8)	8.6	1.91	5,067	30.0	40,900	18,088
VCB	Vietcombank	Financials	369,775	3.15	99,700	(0.3)	18.0	3.53	1,747	23.6	117,200	80,000
VHM	Vinhomes	Real Estate	361,413	5.53	107,900	(1.6)	10.8	3.70	7,510	23.5	121,900	74,900
VIC	VinGroup	Real Estate	350,080	7.64	92,000	(2.0)	52.1	3.84	2,554	14.7	129,689	79,467
VJC	Vietjet Air	Industrials	67,485	2.62	124,600	0.0	30.1	3.98	720	17.7	138,500	99,400
VNM	Vinamilk	Consumer Staples	178,482	5.53	85,400	(1.0)	18.7	5.64	3,337	54.7	117,200	84,000
VPB	VPBank	Financials	153,124	7.67	62,000	(2.4)	12.3	2.54	17,040	15.4	73,300	22,450
VRE	Vincom Retail	Real Estate	61,580	1.54	27,100	(0.4)	22.7	2.02	4,665	29.7	38,300	25,050

Source: Bloomberg, KIS

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