

Price noise

VN30 performance

The VN30 index gained 0.2%, forming the closing price at 1,444 pts. Relating to foreign trading activities, selling activities kept overwhelming, with net sell value recorded at VND730bn, mainly focusing on VHM, SSI, and VIC.

VN30 Future chart: Rebound phase is confirmed

Although VN30F2109 consolidated on the previous trading day, the short-term upward trending market (rebound phase) is confirmed. Particularly, the 1,440-1,450 pts zone will act as the intraday supply zone whilst 1,400 pts area is the main support level. However, the instrument is traded between major MAs, implying the early upward move as well as the bullish momentum is still weak. Notably, as the solid bottom has been formed, the upward swing has high probability to occur compared to the bearish move. In this case, traders should hold the captured long positions.

Technical strategy

The captured long positions on VN30F2109 at 1,427 pts should not be closed and stop the loss when there is the closing price below 1,405 pts level (Hourly chart).

Table 1. Future statistics

(points, %, contracts)

| | Close Price | % chg. | Trading Volume | Open Interest | Fair Value | Expire Date |
|-------------------|-------------|--------|----------------|---------------|------------|-------------|
| VN30 Index | 1,444.1 | 0.2 | | | | |
| VN30F2109 | 1,441.0 | (0.2) | 167,859 | 29,762 | 1,442 | 16/09/2021 |
| VN30F2110 | 1,437.0 | (0.3) | 351 | 417 | 1,410 | 21/10/2021 |
| VN30F2112 | 1,439.9 | (0.1) | 36 | 481 | 1,411 | 16/12/2021 |
| VN30F2203 | 1,436.9 | (0.0) | 23 | 137 | 1,412 | 17/03/2022 |

Source: Bloomberg, KIS

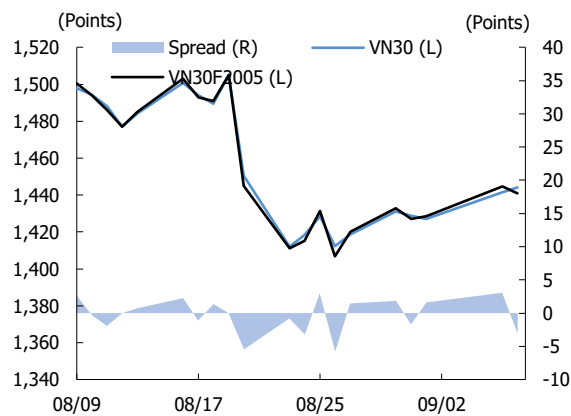
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Figure 1. VN30 Generics hourly chart



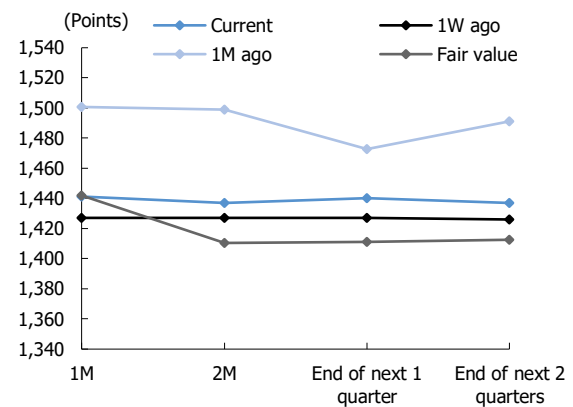
Source: Bloomberg, KIS. Price is adjusted by Proportional Adjustment method

Figure 2. Basis spread



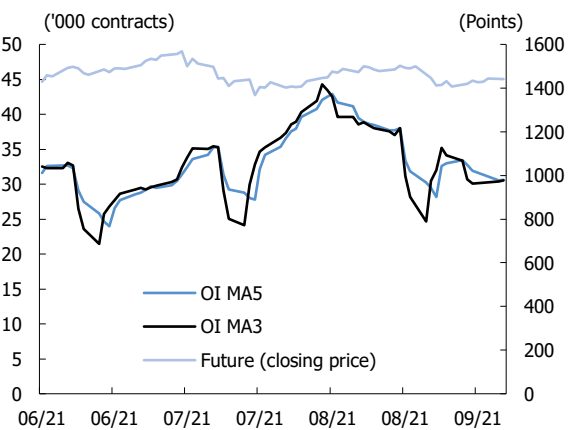
Source: Bloomberg, KIS

Figure 3. Future price curve



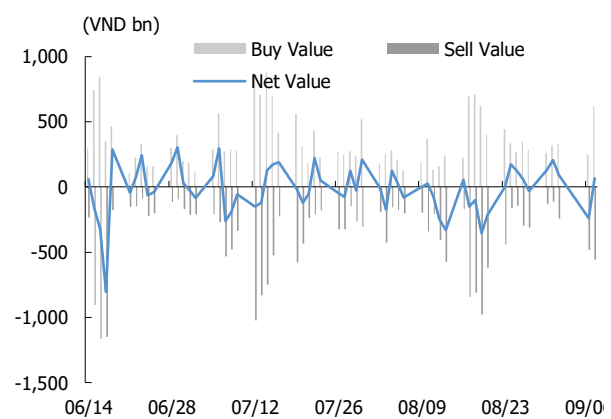
Source: Bloomberg, KIS

Figure 4. Open interest pattern



Source: Bloomberg, KIS

Figure 5. Daily foreign net buy / sell



Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, VND, %, x, '000 shares)

| Quote | Name | Industry | Market Cap | Index Weight | Current Price | 1D chg | PER | PBR | 3M. Vol | Foreign Owned | 52W High | 52W Low |
|-------|-------------------------|------------------------|------------|--------------|---------------|--------|------|------|---------|---------------|----------|---------|
| ACB | Asia Commercial Bank | Financials | 87,813 | 5.74 | 32,500 | 1.4 | 9.1 | 2.17 | 10,640 | 30.0 | 38,200 | 19,600 |
| BID | BIDV | Financials | 159,674 | 0.49 | 39,700 | 1.5 | 16.1 | 1.96 | 2,881 | 16.7 | 50,600 | 36,500 |
| BVH | Bao Viet Group | Financials | 41,050 | 0.32 | 55,300 | (2.0) | 21.9 | 1.96 | 1,172 | 27.1 | 71,200 | 47,000 |
| CTG | VietinBank | Financials | 156,908 | 1.81 | 32,650 | 1.9 | 9.6 | 1.69 | 18,767 | 24.5 | 42,535 | 19,214 |
| FPT | FPT Corp | Information Technology | 84,848 | 5.55 | 93,500 | (1.5) | 22.1 | 5.05 | 3,090 | 49.0 | 98,400 | 42,174 |
| GAS | PetroVietnam Gas | Utilities | 169,767 | 0.65 | 88,700 | (1.9) | 21.8 | 3.63 | 1,019 | 2.5 | 98,900 | 69,400 |
| GVR | Viet Nam Rubber Group | Materials | 155,400 | 0.48 | 38,850 | (1.1) | 32.9 | 3.21 | 6,024 | 0.7 | 41,000 | 11,800 |
| HDB | HDBank | Financials | 53,192 | 2.87 | 26,700 | 1.3 | 10.1 | 2.04 | 4,459 | 18.4 | 30,320 | 13,867 |
| HPG | Hoa Phat Group | Materials | 226,777 | 9.60 | 50,700 | (1.0) | 9.0 | 3.07 | 28,713 | 26.3 | 56,300 | 18,037 |
| KDH | Khang Dien House | Real Estate | 25,297 | 1.27 | 40,600 | (0.9) | 20.7 | 2.93 | 3,598 | 30.3 | 42,400 | 21,455 |
| MBB | MBBank | Financials | 108,060 | 4.57 | 28,600 | 1.1 | 10.3 | 2.03 | 23,004 | 22.5 | 32,926 | 11,201 |
| MSN | Masan Group | Consumer Staples | 153,233 | 4.13 | 129,800 | (1.0) | 72.6 | 7.18 | 1,472 | 33.0 | 141,500 | 53,600 |
| MWG | Mobile World Investment | Consumer Discretionary | 78,634 | 3.93 | 110,300 | (0.6) | 17.2 | 4.31 | 1,473 | 49.0 | 119,933 | 60,200 |
| NVL | Novaland | Real Estate | 154,434 | 4.16 | 104,800 | 0.0 | 29.1 | 4.59 | 2,943 | 9.3 | 123,600 | 43,724 |
| PDR | Phat Dat Real Estate | Real Estate | 40,402 | 1.24 | 83,000 | (3.5) | 28.6 | 7.24 | 3,854 | 3.6 | 97,500 | 23,199 |
| PLX | Petrolimex | Energy | 62,688 | 0.63 | 50,400 | (1.4) | 15.7 | 2.57 | 2,223 | 17.6 | 59,600 | 45,150 |
| PNJ | Phu Nhuan Jewelry | Consumer Discretionary | 19,599 | 1.21 | 86,200 | (0.3) | 8.1 | 3.43 | 591 | 48.5 | 109,100 | 57,400 |
| POW | PV Power | Utilities | 28,220 | 0.43 | 12,050 | (2.8) | 11.2 | 0.95 | 10,385 | 3.1 | 15,200 | 9,350 |
| SAB | SABECO | Consumer Staples | 95,359 | 0.81 | 148,700 | (0.3) | 20.4 | 4.58 | 186 | 62.6 | 211,000 | 139,800 |
| SSI | SSI Securities Corp. | Financials | 39,557 | 1.98 | 60,400 | 0.7 | 21.4 | 3.49 | 14,729 | 47.0 | 63,600 | 15,300 |
| STB | Sacombank | Financials | 52,598 | 3.68 | 27,900 | 1.3 | 14.5 | 1.66 | 27,176 | 16.1 | 33,900 | 11,050 |
| TCB | Techcombank | Financials | 174,019 | 8.71 | 49,650 | 1.4 | 10.8 | 2.09 | 19,612 | 22.5 | 58,600 | 20,950 |
| TPB | Tien Phong Bank | Financials | 39,009 | 1.80 | 36,400 | 4.6 | 8.7 | 1.92 | 4,969 | 30.0 | 40,900 | 18,088 |
| VCB | Vietcombank | Financials | 370,888 | 3.14 | 100,000 | 0.0 | 18.1 | 3.54 | 1,758 | 23.5 | 117,200 | 80,000 |
| VHM | Vinhomes | Real Estate | 367,107 | 5.58 | 109,600 | 1.1 | 10.9 | 3.76 | 7,446 | 23.5 | 121,900 | 74,900 |
| VIC | VinGroup | Real Estate | 357,310 | 7.74 | 93,900 | (1.2) | 53.2 | 3.92 | 2,558 | 14.7 | 129,689 | 79,467 |
| VJC | Vietjet Air | Industrials | 67,485 | 2.60 | 124,600 | (0.9) | 30.1 | 3.98 | 718 | 17.7 | 138,500 | 99,400 |
| VNM | Vinamilk | Consumer Staples | 180,363 | 5.55 | 86,300 | (0.6) | 18.9 | 5.70 | 3,348 | 54.8 | 117,200 | 84,000 |
| VPB | VPBank | Financials | 156,829 | 7.80 | 63,500 | 3.9 | 12.6 | 2.60 | 17,142 | 15.4 | 73,300 | 22,450 |
| VRE | Vincom Retail | Real Estate | 61,807 | 1.53 | 27,200 | (3.2) | 22.8 | 2.03 | 4,685 | 29.7 | 38,300 | 25,050 |

Source: Bloomberg, KIS

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