

Rebound phase is confirmed

VN30 performance

The VN30 index gained 1%, forming the closing price at 1,441 pts. Relating to foreign trading activities, selling activities kept overwhelming, with net sell value recorded at VND370bn, kept focusing on MSN, VHM, and VNM.

VN30 Future chart: Rebound phase is confirmed

VN30F2109 has gained back its upward momentum and the short-term upward trending market (rebound phase) is confirmed. Particularly, the 1,440-1,450 pts zone will act as the intraday supply zone whilst 1,400 pts area is the main support level. However, the instrument is traded between major MAs, implying the early upward move as well as the bullish momentum is still weak. Notably, OI has increased, giving the first signal for the increasing market confidence. In this case, traders should hold the captured long positions.

Technical strategy

The captured long positions on VN30F2109 at 1,427 pts should not be closed and stop the loss when there is the closing price below 1,405 pts level (Hourly chart).

Table 1. Future statistics

(points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	1,441.5	1.0				
VN30F2109	1,444.6	1.1	146,220	30,856	1,442	16/09/2021
VN30F2110	1,441.9	1.0	348	377	1,410	21/10/2021
VN30F2112	1,442.0	0.9	21	445	1,411	16/12/2021
VN30F2203	1,441.0	0.9	32	144	1,412	17/03/2022

Source: Bloomberg, KIS

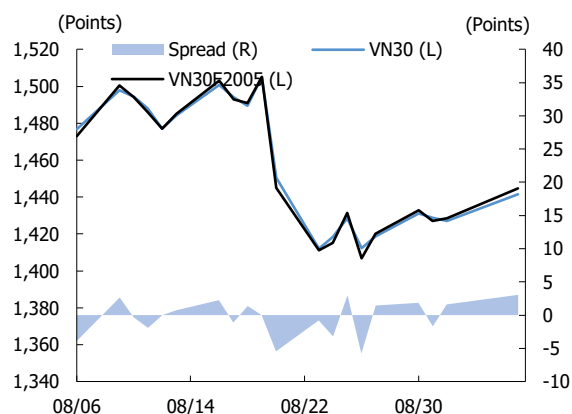
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Figure 1. VN30 Generics hourly chart



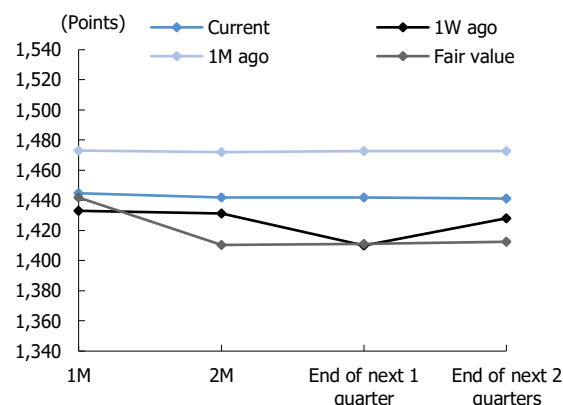
Source: Bloomberg, KIS. Price is adjusted by Proportional Adjustment method

Figure 2. Basis spread



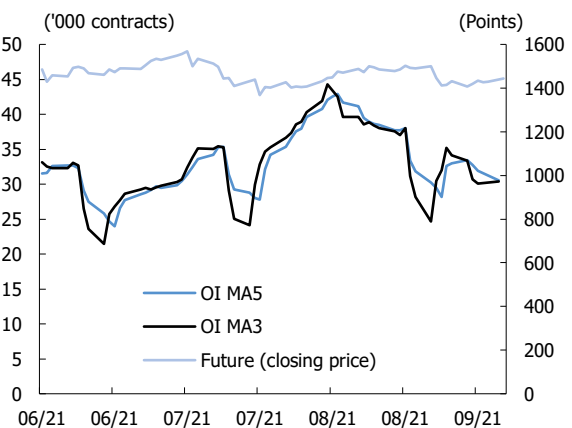
Source: Bloomberg, KIS

Figure 3. Future price curve



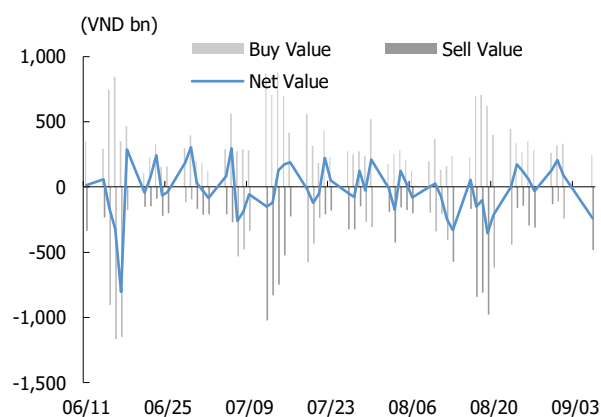
Source: Bloomberg, KIS

Figure 4. Open interest pattern



Source: Bloomberg, KIS

Figure 5. Daily foreign net buy / sell



Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, VND, %, x, '000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
ACB	Asia Commercial Bank	Financials	86,597	5.68	32,050	0.2	8.9	2.14	10,966	30.0	38,200	19,600
BID	BIDV	Financials	157,261	0.49	39,100	0.3	15.9	1.93	3,072	16.7	50,600	36,500
BVH	Bao Viet Group	Financials	41,867	0.32	56,400	(0.7)	22.4	2.00	1,169	27.0	71,200	47,000
CTG	VietinBank	Financials	154,024	1.78	32,050	0.0	9.4	1.66	18,834	24.4	42,535	19,214
FPT	FPT Corp	Information Technology	86,119	5.64	94,900	2.7	22.4	5.13	3,107	49.0	98,400	42,174
GAS	PetroVietnam Gas	Utilities	173,021	0.67	90,400	2.0	22.2	3.70	1,056	2.5	98,900	69,400
GVR	Viet Nam Rubber Group	Materials	157,200	0.48	39,300	(2.0)	33.3	3.25	6,039	0.6	41,000	11,800
HDB	HDBank	Financials	52,495	2.83	26,350	2.7	10.0	2.01	4,738	18.3	30,320	13,867
HPG	Hoa Phat Group	Materials	229,014	9.71	51,200	4.1	9.1	3.10	28,829	26.3	56,300	18,037
KDH	Khang Dien House	Real Estate	25,515	1.28	40,950	4.2	20.8	2.95	3,630	30.3	42,400	21,455
MBB	MBBank	Financials	106,927	4.53	28,300	1.4	10.2	2.01	23,771	22.5	32,926	11,201
MSN	Masan Group	Consumer Staples	154,768	4.18	131,100	(1.7)	73.4	7.25	1,510	33.1	141,500	53,600
MWG	Mobile World Investment	Consumer Discretionary	79,133	3.97	111,000	0.7	17.3	4.34	1,455	49.0	119,933	60,200
NVL	Novaland	Real Estate	154,434	4.17	104,800	0.1	29.1	4.59	2,910	9.3	123,600	43,724
PDR	Phat Dat Real Estate	Real Estate	41,862	1.29	86,000	0.4	29.7	7.50	3,899	3.6	97,500	23,199
PLX	Petrolimex	Energy	63,559	0.64	51,100	0.6	15.9	2.61	2,358	17.7	59,600	45,150
PNJ	Phu Nhuan Jewelry	Consumer Discretionary	19,667	1.21	86,500	1.4	8.1	3.44	580	48.6	109,100	57,400
POW	PV Power	Utilities	29,039	0.45	12,400	(0.4)	11.5	0.98	10,949	3.1	15,200	9,350
SAB	SABECO	Consumer Staples	95,679	0.81	149,200	0.3	20.5	4.60	186	62.6	211,000	139,800
SSI	SSI Securities Corp.	Financials	39,295	1.97	60,000	(2.0)	21.3	3.47	14,706	47.0	63,600	15,300
STB	Sacombank	Financials	51,938	3.64	27,550	1.3	14.3	1.64	28,211	16.1	33,900	11,050
TCB	Techcombank	Financials	171,565	8.60	48,950	1.3	10.6	2.06	19,647	22.5	58,600	20,950
TPB	Tien Phong Bank	Financials	37,294	1.73	34,800	1.8	8.3	1.84	4,991	30.0	40,900	18,088
VCB	Vietcombank	Financials	370,888	3.15	100,000	0.6	18.1	3.54	1,875	23.5	117,200	80,000
VHM	Vinhomes	Real Estate	363,087	5.53	108,400	1.3	10.8	3.72	7,145	23.5	121,900	74,900
VIC	VinGroup	Real Estate	361,495	7.85	95,000	1.0	53.8	3.97	2,607	14.8	129,689	79,467
VJC	Vietjet Air	Industrials	68,081	2.62	125,700	0.2	30.1	4.01	701	17.7	138,500	99,400
VNM	Vinamilk	Consumer Staples	184,543	5.69	88,300	0.2	19.3	5.84	3,362	54.9	117,200	84,000
VPB	VPBank	Financials	150,902	7.52	61,100	(0.7)	12.1	2.50	19,465	15.4	73,300	22,450
VRE	Vincom Retail	Real Estate	63,852	1.58	28,100	0.7	23.5	2.10	4,924	29.7	38,300	25,050

Source: Bloomberg, KIS

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