

# Hold the long positions

## VN30 performance

The VN30 index kept consolidating, forming the closing price at 1,427 pts. Among top 5 index weight tickers, only VNM (+0.8%) positively impacted the index whilst HPG (-0.2%), VPB (-0.2%), and TCB (-0.4%) dragged the benchmark down. Relating to foreign trading activities, selling activities kept overwhelming, with net sell value recorded at VND285bn, mainly focusing on MSN, VHM, and VNM.

## VN30 Future chart: High probability for the upward swing

VN30F2109 kept consolidating due to the uncertain market sentiment. Particularly, the 1,440-1,450 pts zone will act as the intraday supply zone whilst 1,400 pts area is the main support level. The instrument is traded between major MAs, implying the unclear market movement. However, there is high probability for the upward swing thanks to the positive reaction at 1,400 pts zone where the solid bottom is formed. In this case, traders should hold the captured long positions.

## Technical strategy

The captured long positions on VN30F2109 at 1,427 pts should not be close and stop the loss when there is the closing price below 1,405 pts level (Hourly chart).

**Table 1. Future statistics**

(points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
<b>VN30 Index</b>	1,426.9	(0.1)				
<b>VN30F2109</b>	1,428.6	0.1	210,501	28,361	1,429	16/09/2021
<b>VN30F2110</b>	1,427.0	0.0	290	277	1,397	21/10/2021
<b>VN30F2112</b>	1,428.5	0.1	41	193	1,398	16/12/2021
<b>VN30F2203</b>	1,425.0	(0.1)	25	147	1,399	17/03/2022

Source: Bloomberg, KIS

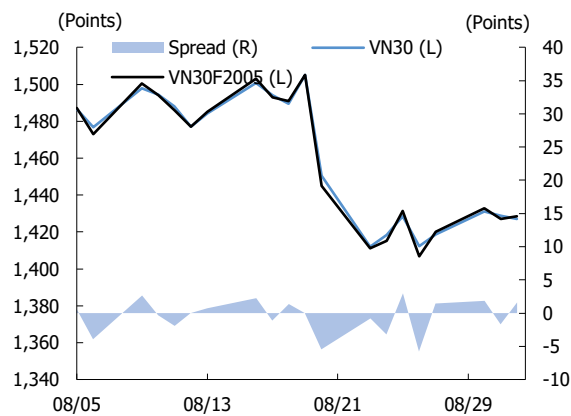
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**Figure 1. VN30 Generics hourly chart**



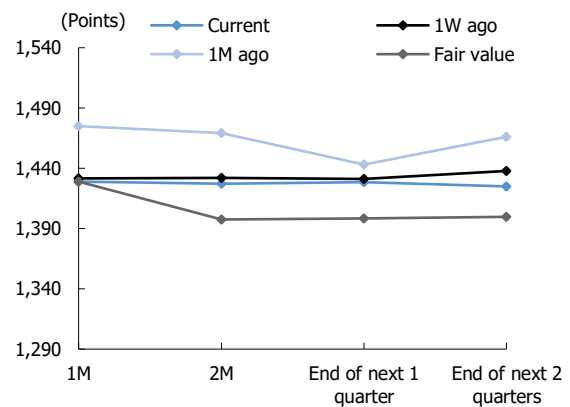
Source: Bloomberg, KIS. Price is adjusted by Proportional Adjustment method

**Figure 2. Basis spread**



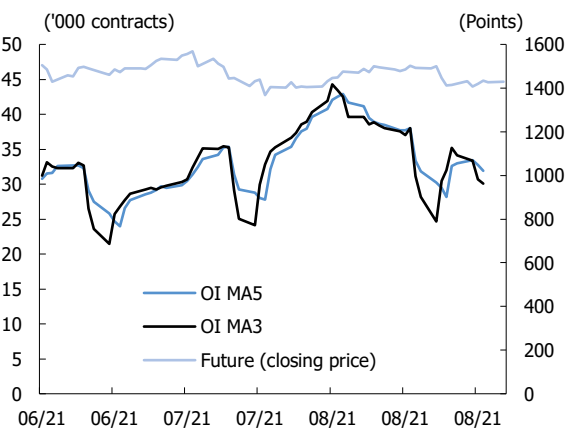
Source: Bloomberg, KIS

**Figure 3. Future price curve**



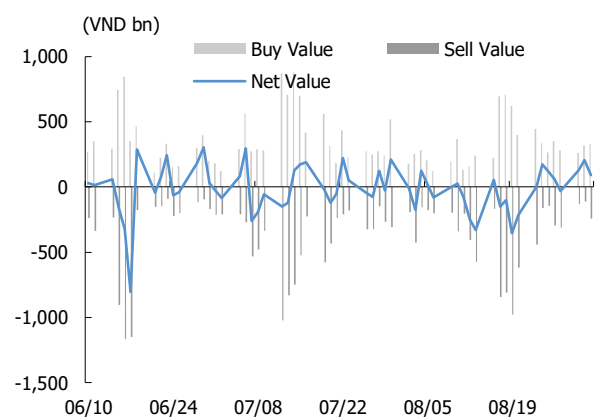
Source: Bloomberg, KIS

**Figure 4. Open interest pattern**



Source: Bloomberg, KIS

**Figure 5. Daily foreign net buy / sell**



Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, VND, %, x, '000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
ACB	Asia Commercial Bank	Financials	86,462	5.72	32,000	0.0	8.9	2.14	11,135	30.0	38,200	19,600
BID	BIDV	Financials	156,859	0.49	39,000	0.1	15.8	1.93	3,135	16.7	50,600	36,500
BVH	Bao Viet Group	Financials	42,164	0.33	56,800	(0.4)	22.5	2.01	1,160	27.0	71,200	47,000
CTG	VietinBank	Financials	154,024	1.80	32,050	0.8	9.4	1.66	18,946	24.4	42,535	19,214
FPT	FPT Corp	Information Technology	83,850	5.55	92,400	0.0	21.8	4.99	3,143	49.0	98,400	42,174
GAS	PetroVietnam Gas	Utilities	169,576	0.66	88,600	(0.9)	21.7	3.63	1,061	2.5	98,900	69,400
GVR	Viet Nam Rubber Group	Materials	160,400	0.50	40,100	3.5	34.0	3.31	5,986	0.6	40,500	11,700
HDB	HDBank	Financials	51,100	2.79	25,650	(1.2)	9.7	1.96	4,881	18.4	30,320	13,697
HPG	Hoa Phat Group	Materials	220,068	9.43	49,200	(0.2)	8.8	2.98	29,505	26.3	56,300	18,037
KDH	Khang Dien House	Real Estate	24,487	1.24	39,300	(1.1)	20.0	2.83	3,679	30.4	42,400	21,455
MBB	MBBank	Financials	105,415	4.52	27,900	0.0	10.1	1.98	24,193	22.5	32,926	11,201
MSN	Masan Group	Consumer Staples	157,365	4.29	133,300	(1.3)	74.6	7.37	1,509	33.2	141,500	53,600
MWG	Mobile World Investment	Consumer Discretionary	78,562	3.98	110,200	(0.7)	17.1	4.31	1,473	49.0	119,933	60,200
NVL	Novaland	Real Estate	154,287	4.21	104,700	0.3	29.1	4.58	2,916	9.3	123,600	43,724
PDR	Phat Dat Real Estate	Real Estate	41,716	1.30	85,700	(2.5)	29.6	7.48	3,908	3.6	97,500	21,678
PLX	Petrolimex	Energy	63,186	0.64	50,800	2.2	15.8	2.59	2,404	17.7	59,600	45,150
PNJ	Phu Nhuan Jewelry	Consumer Discretionary	19,394	1.21	85,300	(0.8)	8.1	3.39	570	49.0	109,100	57,400
POW	PV Power	Utilities	29,156	0.45	12,450	5.1	11.5	0.98	10,668	3.0	15,200	9,350
SAB	SABECO	Consumer Staples	95,359	0.82	148,700	(0.9)	20.4	4.58	187	62.5	211,000	139,800
SSI	SSI Securities Corp.	Financials	40,081	2.03	61,200	(1.0)	21.7	3.54	14,747	47.0	63,600	14,800
STB	Sacombank	Financials	51,278	3.63	27,200	(0.5)	14.2	1.61	28,686	16.0	33,900	11,050
TCB	Techcombank	Financials	169,287	8.57	48,300	(0.4)	10.5	2.03	19,774	22.5	58,600	20,950
TPB	Tien Phong Bank	Financials	36,651	1.71	34,200	0.3	8.1	1.81	5,013	30.0	40,900	18,088
VCB	Vietcombank	Financials	368,662	3.16	99,400	0.0	18.0	3.52	1,900	23.5	117,200	80,000
VHM	Vinhomes	Real Estate	358,398	5.51	107,000	0.6	10.7	3.67	6,892	23.5	121,900	74,900
VIC	VinGroup	Real Estate	358,071	7.85	94,100	0.0	53.3	3.93	2,619	14.8	129,689	79,467
VJC	Vietjet Air	Industrials	67,972	2.65	125,500	(0.8)	30.1	4.00	696	18.0	138,500	99,400
VNM	Vinamilk	Consumer Staples	184,125	5.74	88,100	0.8	19.3	5.82	3,357	54.9	117,200	84,000
VPB	VPBank	Financials	151,890	7.64	61,500	(0.2)	12.2	2.52	19,862	15.4	73,300	22,450
VRE	Vincom Retail	Real Estate	63,398	1.59	27,900	2.2	23.3	2.08	4,990	29.7	38,300	25,050

Source: Bloomberg, KIS

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