

1 Sep 2021

## Foreign ETFs add VCI, KDC and DGC

Based on data of 31 Aug, we expect that FTSE Vietnam ETF will add VCI and not exclude any ticker in the 4Q21. Besides, VanEck Vectors Vietnam ETF will not remove Vietnam stock but add KDC and DGC in this quarterly review.

### Number of shares expected to buy from FTSE Vietnam ETF and VanEck Vectors Vietnam ETF

(%, shares)

No	Ticker	FTSE			VNM			Total volume change
		Current weighting	New weighting	Volume change	Current weighting	New weighting	Volume change	
1	APH	1.07	1.28	387,599	1.38	1.00	(897,773)	(510,174)
2	BVH	-	-	-	1.32	0.64	(1,508,478)	(1,508,478)
3	GEX	1.37	1.36	(32,234)	0.79	1.06	1,419,503	1,387,269
4	HNG	-	-	-	0.76	0.53	(4,002,936)	(4,002,936)
5	HPG	13.61	9.65	(8,019,960)	5.36	5.00	(919,179)	(8,939,139)
6	HSG	1.30	1.44	355,581	1.54	1.12	(1,310,428)	(954,846)
7	KBC	1.28	1.17	(251,949)	1.10	0.91	(548,387)	(800,336)
8	MSN	10.56	11.88	974,883	8.10	5.50	(2,424,288)	(1,449,405)
9	NVL	7.77	8.61	805,756	5.90	4.50	(1,687,999)	(882,243)
10	PDR	3.07	3.09	25,694	2.74	2.58	(234,445)	(208,751)
11	PLX	1.42	-	(3,873,509)	-	-	-	(3,873,509)
12	POW	0.85	2.46	13,580,509	1.09	0.84	(2,703,737)	10,876,772
13	PVD	0.55	0.67	639,705	-	-	-	639,705
14	SBT	0.96	0.68	(1,227,249)	1.33	0.73	(3,314,898)	(4,542,147)
15	SSI	4.37	4.14	(375,289)	4.19	3.23	(1,961,685)	(2,336,974)
16	STB	2.27	1.39	(3,208,377)	1.85	1.09	(3,520,717)	(6,729,094)
17	TCH	0.53	0.59	330,101	0.57	0.46	(686,846)	(356,745)
18	VCB	4.38	4.61	228,372	4.89	3.59	(1,642,358)	(1,413,986)
19	VCI	-	2.92	4,843,685	2.56	2.11	(936,099)	3,907,586
20	VHM	15.58	12.84	(2,569,599)	7.09	8.00	1,076,575	(1,493,023)
21	VIC	11.87	15.00	3,321,683	7.17	8.00	1,110,282	4,431,965
22	VJC	3.11	1.58	(1,205,432)	1.47	1.23	(234,285)	(1,439,717)
23	VNM	9.52	12.03	2,865,052	7.89	7.00	(1,281,809)	1,583,243
24	VRE	4.56	2.31	(8,214,399)	2.36	1.80	(2,559,426)	(10,773,825)
25	DGC	-	-	-	-	1.25	1,333,517	1,333,517
26	KDC	-	-	-	-	1.03	2,167,174	2,167,174

Source: Bloomberg, Fiinpro, KIS

Note: Data as of 31 Aug 2021

**Hieu Tran**

hieu.ttm@kisvn.vn

## FTSE Vietnam ETF (FTSE ETF) review - 4Q21

Based on data of 31 Aug, we forecast that FTSE Vietnam Index will add VCI in this quarterly review and not exclude any ticker.

We expect POW and VCI will be bought the most with net million shares of 13.5 and 4.8. On the other hand, VRE and HPG are expected to be sold heavily with net million shares of 8.2 and 8.0.

The results will be announced on 03 Sep 2021. The new weight will be effective on 20 Sep 2021.

### Expected weight of FTSE Vietnam ETF (FTSE ETF)

(VND, VND bn, %, shares)

No	Ticker	Price	Current weighting	New weighting	%p change	Volume change
1	VIC	94,100	11.87	15.00	3.13	3,321,683
2	VHM	106,400	15.58	12.84	(2.74)	(2,569,599)
3	VNM	87,400	9.52	12.03	2.51	2,865,052
4	MSN	135,000	10.56	11.88	1.32	974,883
5	HPG	49,300	13.61	9.65	(3.96)	(8,019,960)
6	NVL	104,400	7.77	8.61	0.84	805,756
7	VCB	99,400	4.38	4.61	0.23	228,372
8	SSI	61,800	4.37	4.14	(0.23)	(375,289)
9	PDR	87,900	3.07	3.09	0.02	25,694
10	VCI	60,200	0.00	2.92	2.92	4,843,685
11	VRE	27,300	4.56	2.31	(2.25)	(8,214,399)
12	VJC	126,500	3.11	1.58	(1.53)	(1,205,432)
13	HSG	39,900	1.30	1.44	0.14	355,581
14	STB	27,350	2.27	1.39	(0.88)	(3,208,377)
15	GEX	24,150	1.37	1.36	(0.01)	(32,234)
16	APH	53,700	1.07	1.28	0.21	387,599
17	KBC	42,600	1.28	1.17	(0.11)	(251,949)
18	POW	11,850	0.85	2.46	1.61	13,580,509
19	SBT	22,600	0.96	0.68	(0.28)	(1,227,249)
20	PVD	19,450	0.55	0.67	0.12	639,705
21	TCH	19,500	0.53	0.59	0.06	330,101
22	PLX	49,700	1.42	0.00	(1.42)	(3,873,509)

Source: Bloomberg, Fiiipro, KIS

Note: Data as of 31 Aug 2021

## VanEck Vectors Vietnam ETF (VNM ETF) review - 4Q21

Based on data of 31 Aug, we forecast that VanEck Vectors Vietnam ETF (VNM ETF) will add KDC and DGC and not exclude Vietnam stocks in this quarterly review.

We expect the net buying of KDC and GEX to be the largest at 2.1 million shares and 1.4 million shares. On the contrary, HNG, STB, and SBT are expected to be the heavy net sellers at 4.0 million, 3.5 million, and 3.3 million shares.

The results will be announced on 10 Sep 2021. The new weight will be effective on 20 Sep 2021.

### Expected weight of VanEck Vectors Vietnam ETF

(VND, VND bn, %, shares)

No	Ticker	Price	Current weighting	New weighting	%p change	Volume change
1	VIC	94,100	7.17	8.00	0.83	1,110,282
2	VHM	106,400	7.09	8.00	0.91	1,076,575
3	VNM	87,400	7.89	7.00	(0.89)	(1,281,809)
4	MSN	135,000	8.10	5.50	(2.60)	(2,424,288)
5	HPG	49,300	5.36	5.00	(0.36)	(919,179)
6	NVL	104,400	5.90	4.50	(1.40)	(1,687,999)
7	VCB	99,400	4.89	3.59	(1.30)	(1,642,358)
8	SSI	61,800	4.19	3.23	(0.96)	(1,961,685)
9	PDR	87,900	2.74	2.58	(0.16)	(234,445)
10	VCI	60,200	2.56	2.11	(0.45)	(936,099)
11	VRE	27,300	2.36	1.80	(0.56)	(2,559,426)
12	DGC	118,000	0.00	1.25	1.25	1,333,517
13	VJC	126,500	1.47	1.23	(0.24)	(234,285)
14	HSG	39,900	1.54	1.12	(0.42)	(1,310,428)
15	STB	27,350	1.85	1.09	(0.76)	(3,520,717)
16	GEX	24,150	0.79	1.06	0.27	1,419,503
17	KDC	60,000	0.00	1.03	1.03	2,167,174
18	APH	53,700	1.38	1.00	(0.38)	(897,773)
19	KBC	42,600	1.10	0.91	(0.19)	(548,387)
20	POW	11,850	1.09	0.84	(0.25)	(2,703,737)
21	SBT	22,600	1.33	0.73	(0.60)	(3,314,898)
22	BVH	57,000	1.32	0.64	(0.68)	(1,508,478)
23	HNG	7,110	0.76	0.53	(0.23)	(4,002,936)
24	TCH	19,500	0.57	0.46	(0.11)	(686,846)

Source: Bloomberg, Finpro, KIS

Note: Data as of 31 Aug 2021

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