

Rebound phase

VN30 performance

The VN30 index gained 0.4% to close at 1,418 pts. Among top 5 index weight tickers, VPB (+0.7%) positively impacted the benchmark whilst HPG (-0.2%), MBB (-0.4%), and TCB (-0.5%) faded the benchmark and became the index laggards. Relating to foreign trading activities, selling activities kept overwhelming, with net sell value recorded at VND330bn, mainly focusing on VJC, PNJ, and HPG.

VN30 Future chart: Rebound phase

Bullish momentum ticked up, respecting the support zone (1,400 pts area) and confirming the rebound phase. Particularly, the 1,440-1,450 pts zone will act as the intraday supply zone whilst 1,400 pts area is the main support level. However, the instrument closed below MA20 and MA50 (Daily chart), the upward resumption phase is invalid. Besides, the downtrend is confirmed and the rebound phase could not fade the downward swing. In this case, traders should stay on the sidelines and observing the reaction of VN30F2109 at the strong supply zone (1,450 pts area).

Technical strategy

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Table 1. Future statistics

(points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	1,418.6	0.4				
VN30F2109	1,420.0	0.9	351,832	30,115	1,413	16/09/2021
VN30F2110	1,418.0	0.9	462	215	1,381	21/10/2021
VN30F2112	1,420.0	0.9	54	231	1,382	16/12/2021
VN30F2203	1,420.0	1.0	50	118	1,383	17/03/2022

Source: Bloomberg, KIS

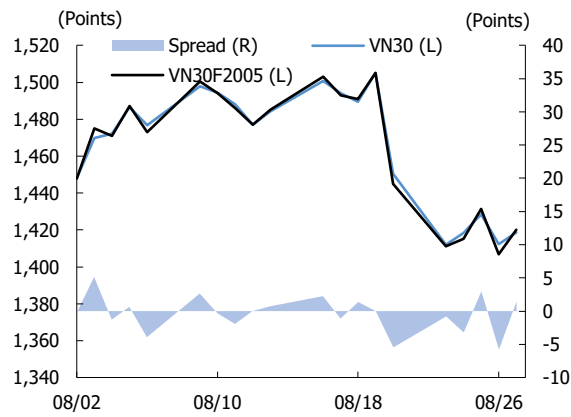
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Figure 1. VN30 Generics hourly chart



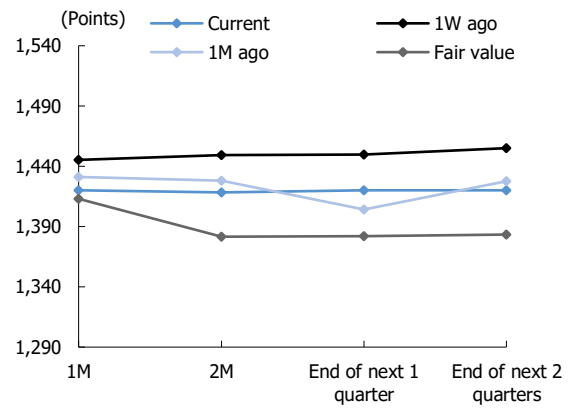
Source: Bloomberg, KIS. Price is adjusted by Proportional Adjustment method

Figure 2. Basis spread



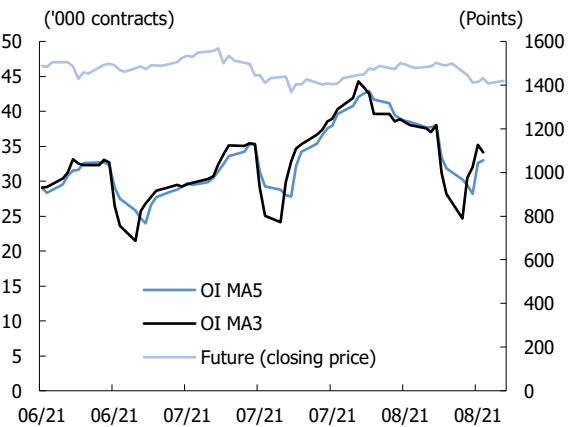
Source: Bloomberg, KIS

Figure 3. Future price curve



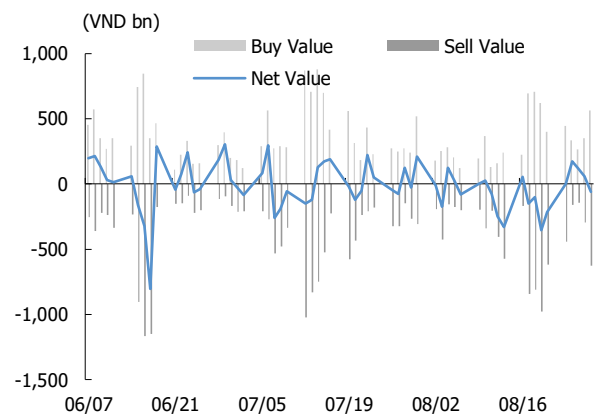
Source: Bloomberg, KIS

Figure 4. Open interest pattern



Source: Bloomberg, KIS

Figure 5. Daily foreign net buy / sell



Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, VND, %, x, '000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
ACB	Asia Commercial Bank	Financials	85,787	5.71	31,750	(0.6)	8.8	2.12	11,353	30.0	38,200	19,600
BID	BIDV	Financials	155,652	0.49	38,700	0.3	15.7	1.91	3,373	16.7	50,600	36,500
BVH	Bao Viet Group	Financials	39,640	0.31	53,400	1.5	22.0	1.90	1,128	27.0	71,200	47,000
CTG	VietinBank	Financials	149,699	1.76	31,150	(0.2)	9.1	1.62	19,241	24.4	42,535	19,060
FPT	FPT Corp	Information Technology	83,487	5.56	92,000	0.7	21.7	4.97	3,159	49.0	98,400	41,957
GAS	PetroVietnam Gas	Utilities	166,514	0.65	87,000	0.8	21.3	3.56	1,048	2.5	98,900	69,400
GVR	Viet Nam Rubber Group	Materials	149,600	0.47	37,400	5.4	31.7	3.09	5,925	0.6	39,000	11,700
HDB	HDBank	Financials	52,794	2.90	26,500	(1.3)	10.0	2.02	5,101	18.4	30,320	13,624
HPG	Hoa Phat Group	Materials	212,911	9.17	47,600	(0.2)	8.5	2.88	29,805	26.4	56,300	17,852
KDH	Khang Dien House	Real Estate	24,394	1.24	39,150	2.6	19.9	2.82	3,811	30.4	42,400	21,455
MBB	MBBank	Financials	105,793	4.56	28,000	(0.4)	10.1	1.98	25,302	22.3	32,926	11,201
MSN	Masan Group	Consumer Staples	160,435	4.40	135,900	1.4	76.0	7.52	1,471	33.2	141,500	53,400
MWG	Mobile World Investment	Consumer Discretionary	78,182	3.98	164,500	1.5	17.1	4.28	979	49.0	179,900	87,300
NVL	Novaland	Real Estate	152,960	4.19	103,800	0.1	28.9	4.54	2,912	9.3	123,600	43,724
PDR	Phat Dat Real Estate	Real Estate	41,376	1.30	85,000	1.8	29.3	7.42	3,920	3.6	97,500	21,259
PLX	Petrolimex	Energy	61,569	0.63	49,500	1.6	16.0	2.57	2,560	17.7	59,600	45,150
PNJ	Phu Nhuan Jewelry	Consumer Discretionary	19,508	1.22	85,800	(0.5)	8.1	3.41	556	48.9	109,100	57,400
POW	PV Power	Utilities	27,868	0.44	11,900	4.8	10.9	0.94	10,404	3.0	15,200	9,350
SAB	SABECO	Consumer Staples	95,230	0.82	148,500	0.6	20.4	4.57	190	62.5	211,000	139,800
SSI	SSI Securities Corp.	Financials	40,081	2.04	61,200	0.2	21.7	3.54	14,954	46.9	63,600	14,800
STB	Sacombank	Financials	51,466	3.67	27,300	0.7	14.2	1.62	30,356	16.0	33,900	11,050
TCB	Techcombank	Financials	168,411	8.58	48,050	(0.5)	10.4	2.02	19,963	22.5	58,600	20,950
TPB	Tien Phong Bank	Financials	36,437	1.71	34,000	(0.3)	8.1	1.80	5,247	30.0	40,900	18,006
VCB	Vietcombank	Financials	362,728	3.13	97,800	1.0	17.7	3.46	1,944	23.5	117,200	80,000
VHM	Vinhomes	Real Estate	358,063	5.54	106,900	0.3	10.8	3.67	6,641	23.5	121,900	74,900
VIC	VinGroup	Real Estate	360,734	7.96	94,800	1.8	56.1	4.08	2,632	14.8	129,689	79,467
VJC	Vietjet Air	Industrials	68,676	2.69	126,800	0.8	30.1	4.05	662	18.0	138,500	99,400
VNM	Vinamilk	Consumer Staples	181,826	5.70	87,000	0.0	19.0	5.75	3,360	54.8	117,200	84,000
VPB	VPBank	Financials	151,149	7.65	61,200	0.7	12.1	2.50	21,323	15.4	73,300	22,450
VRE	Vincom Retail	Real Estate	60,898	1.54	26,800	1.3	22.4	2.00	5,125	29.7	38,300	25,050

Source: Bloomberg, KIS

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