

## Support zone

### VN30 performance

The VN30 index downed 1.1% to close at 1,412 pts. Among top 5 index weight tickers, HPG (-1.4%), TCB (-1.7%), VPB (-1.0%), and MBB (-1.7%) dragged the benchmark down. Relating to foreign trading activities, selling activities ticked up, with net sell value recorded at VND330bn, mainly focusing on VHM, HPG, and CTG.

### VN30 Future chart: Support zone is held

Selling pressure has come back to VN30F2109, but the strong support (1,400 pts zone) is held. The instrument closed below major MAs on Daily chart, uptrend is invalid and downtrend is confirmed. However, Bollinger bands are narrowing on Daily chart, selling pressure has slowed down and consolidation phase is expected to occur. With congestion zone, 1,400 pts area is the significant demand zone. In this case, traders should stay on the sidelines and wait for the valid trigger point.

### Technical strategy

In this context, traders should keep staying on the sidelines and wait for clearer signals to capture the next market swing.

**Table 1. Future statistics**

(points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
<b>VN30 Index</b>	1,412.5	(1.1)				
<b>VN30F2109</b>	1,406.7	(1.7)	241,560	37,433	1,429	16/09/2021
<b>VN30F2110</b>	1,405.9	(1.8)	348	193	1,397	21/10/2021
<b>VN30F2112</b>	1,407.1	(1.7)	29	596	1,398	16/12/2021
<b>VN30F2203</b>	1,405.6	(2.2)	31	138	1,399	17/03/2022

Source: Bloomberg, KIS

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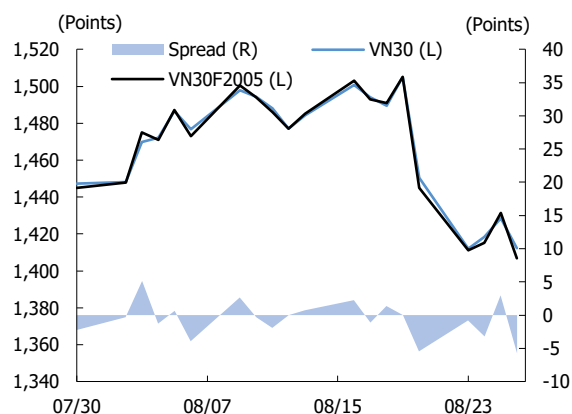
**Figure 1. VN30 Generics hourly chart**

Published on TradingView.com, August 27, 2021 07:58:45 +07  
 VN30F2109, 60 O: 1416.70 H: 1419.50 L: 1403.00 C: 1406.70



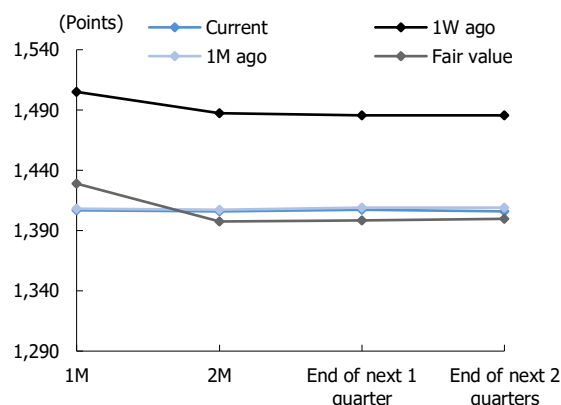
Source: Bloomberg, KIS. Price is adjusted by Proportional Adjustment method

**Figure 2. Basis spread**



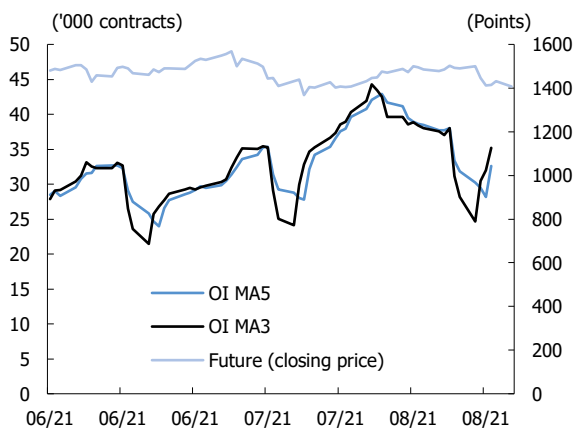
Source: Bloomberg, KIS

**Figure 3. Future price curve**



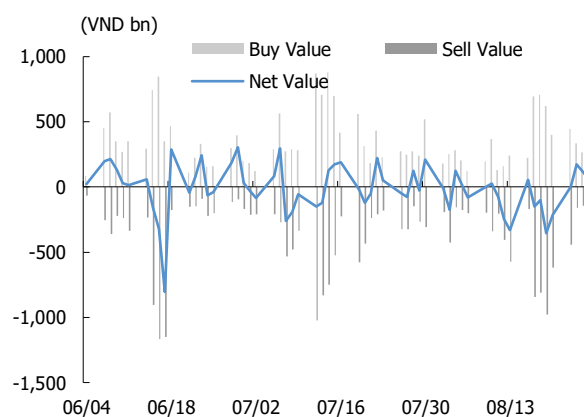
Source: Bloomberg, KIS

**Figure 4. Open interest pattern**



Source: Bloomberg, KIS

**Figure 5. Daily foreign net buy / sell**



Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, VND, %, x, '000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
ACB	Asia Commercial Bank	Financials	86,327	5.77	31,950	(1.5)	8.9	2.14	11,442	30.0	38,200	19,600
BID	BIDV	Financials	155,250	0.49	38,600	(2.2)	15.7	1.91	3,437	16.7	50,600	36,500
BVH	Bao Viet Group	Financials	39,046	0.31	52,600	(0.2)	21.7	1.87	1,133	27.0	71,200	47,000
CTG	VietinBank	Financials	149,939	1.77	31,200	(3.0)	9.1	1.62	19,136	24.5	42,535	18,943
FPT	FPT Corp	Information Technology	82,943	5.55	91,400	(0.5)	21.6	4.94	3,170	49.0	98,400	41,913
GAS	PetroVietnam Gas	Utilities	165,174	0.65	86,300	(1.1)	21.2	3.53	1,047	2.6	98,900	69,400
GVR	Viet Nam Rubber Group	Materials	142,000	0.45	35,500	0.9	30.1	2.93	5,941	0.6	39,000	11,650
HDB	HDBank	Financials	53,491	2.36	26,850	(0.7)	10.2	2.05	5,170	18.3	30,320	13,527
HPG	Hoa Phat Group	Materials	213,358	9.23	47,700	(1.4)	8.5	2.89	30,055	26.4	56,300	17,852
KDH	Khang Dien House	Real Estate	23,771	1.22	38,150	(0.7)	19.4	2.75	3,828	30.5	42,400	21,455
MBB	MBBank	Financials	106,171	4.60	28,100	(1.7)	10.2	1.99	25,571	22.2	32,926	11,201
MSN	Masan Group	Consumer Staples	158,192	4.36	134,000	(0.7)	75.0	7.41	1,482	33.3	141,500	53,300
MWG	Mobile World Investment	Consumer Discretionary	76,994	3.94	162,000	0.3	16.8	4.22	981	49.0	179,900	87,000
NVL	Novaland	Real Estate	152,813	4.21	103,700	(1.7)	28.8	4.54	2,899	9.3	123,600	43,724
PDR	Phat Dat Real Estate	Real Estate	40,645	1.28	83,500	(3.8)	28.8	7.28	3,918	3.6	97,500	20,499
PLX	Petrolimex	Energy	60,574	0.62	48,700	(1.7)	15.8	2.52	2,608	17.8	59,600	45,150
PNJ	Phu Nhuan Jewelry	Consumer Discretionary	19,599	1.23	86,200	(3.1)	8.1	3.43	556	49.0	109,100	57,400
POW	PV Power	Utilities	26,580	0.42	11,350	0.9	10.4	0.89	10,360	3.0	15,200	9,350
SAB	SABECO	Consumer Staples	94,653	0.82	147,600	0.3	20.2	4.55	190	62.5	211,000	139,800
SSI	SSI Securities Corp.	Financials	40,015	2.05	61,100	(1.5)	21.7	3.53	14,992	46.5	63,600	14,800
STB	Sacombank	Financials	51,089	3.65	27,100	(0.9)	14.1	1.61	30,520	16.1	33,900	11,050
TCB	Techcombank	Financials	169,287	8.66	48,300	(1.7)	10.5	2.03	19,970	22.5	58,600	20,950
TPB	Tien Phong Bank	Financials	36,544	1.73	34,100	(2.3)	8.1	1.80	5,286	30.0	40,900	18,006
VCB	Vietcombank	Financials	359,019	3.11	96,800	(0.7)	17.5	3.42	1,985	23.5	117,200	80,000
VHM	Vinhomes	Real Estate	357,058	5.55	106,600	(0.4)	10.7	3.66	6,487	23.5	121,900	74,900
VIC	VinGroup	Real Estate	354,265	7.85	93,100	(1.6)	55.1	4.01	2,631	14.8	129,689	79,467
VJC	Vietjet Air	Industrials	68,135	2.68	125,800	(0.9)	30.1	4.01	652	18.0	138,500	99,400
VNM	Vinamilk	Consumer Staples	181,826	5.72	87,000	0.1	19.0	5.75	3,374	54.8	117,200	84,000
VPB	VPBank	Financials	150,161	7.63	60,800	(1.0)	12.0	2.49	21,735	15.4	73,300	22,450
VRE	Vincom Retail	Real Estate	60,103	1.52	26,450	0.6	22.1	1.97	5,194	29.8	38,300	25,050

Source: Bloomberg, KIS

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