

# Massive selling pressure at 1,500 pts zone

## VN30 performance

The VN30 index lost 3.6% to close at 1,450 pts. All top 5 index weight tickers, VNM (-2.8%), VPB (-3.3%), HPG (-3.7%), MBB (-3.9%), and TCB (-4.7%) dragged the benchmark down significantly. Relating to foreign trading activities, selling activities kept overwhelming, with net sell value recorded at VND575bn, mainly focusing on HPG, VJC, and VIC.

## VN30 Future chart: Bullish momentum is faded

Bullish momentum was faded by the massive selling pressure at 1,500 pts area, invalidating all buying signals. Particularly, the instrument closed below major MAs on Daily chart, uptrend is invalid. With congestion zone, 1,450 pts area keeps acting as the strong support zone, followed by 1,400 pts area. The massive selling pressure on Friday could be followed by the recovery phase. Besides, the bearish swing could not extend on this trading day. In this case, traders should stay on the sidelines due to the surge of volatility level.

## Technical strategy

In this context, traders should stay on the sidelines and wait for clearer signals to capture the next market swing.

**Table 1. Future statistics**

(points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
<b>VN30 Index</b>	1,450.5	(3.6)				
<b>VN30F2109</b>	1,445.0	(2.8)	291,090	28,399	1,505	16/09/2021
<b>VN30F2110</b>	1,449.0	(3.6)	496	107	1,505	21/10/2021
<b>VN30F2112</b>	1,449.8	(2.4)	135	229	1,475	16/12/2021
<b>VN30F2203</b>	1,454.8	(1.7)	130	101	1,476	17/03/2022

Source: Bloomberg, KIS

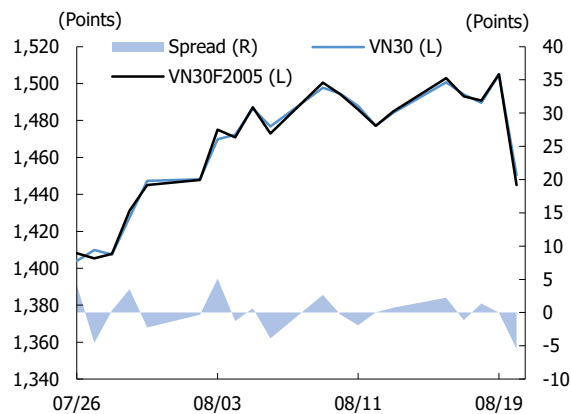
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**Figure 1. VN30 Generics hourly chart**



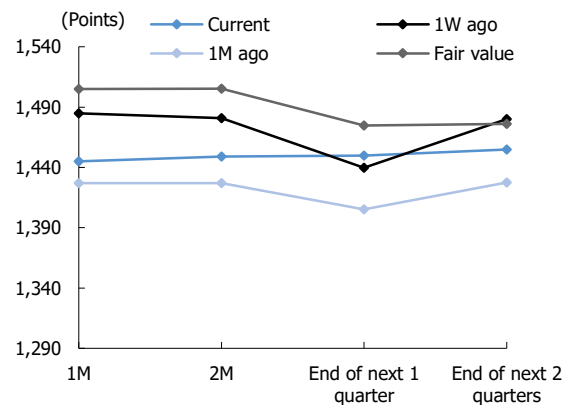
Source: Bloomberg, KIS. Price is adjusted by Proportional Adjustment method

**Figure 2. Basis spread**



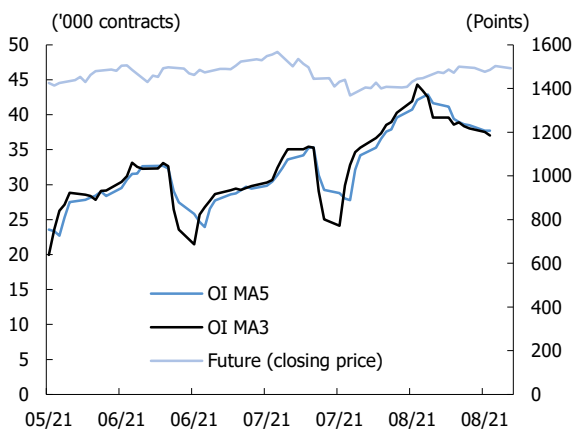
Source: Bloomberg, KIS

**Figure 3. Future price curve**



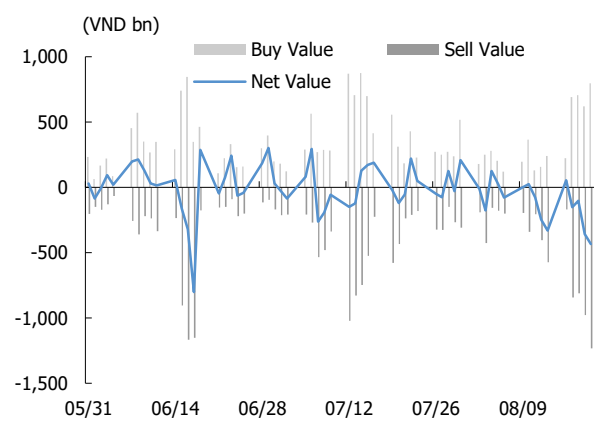
Source: Bloomberg, KIS

**Figure 4. Open interest pattern**



Source: Bloomberg, KIS

**Figure 5. Daily foreign net buy / sell**



Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, VND, %, x, '000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
ACB	Asia Commercial Bank	Financials	90,785	5.91	33,600	(4.8)	9.4	2.25	11,381	30.0	38,200	19,600
BID	BIDV	Financials	162,892	0.50	40,500	(4.7)	16.4	2.00	3,671	16.7	50,600	36,500
BVH	Bao Viet Group	Financials	39,640	0.30	53,400	(2.9)	22.0	1.90	1,119	26.9	71,200	44,750
CTG	VietinBank	Financials	157,148	1.81	32,700	(4.7)	9.6	1.70	19,554	24.4	42,535	18,014
FPT	FPT Corp	Information Technology	84,213	5.49	92,800	(1.8)	21.9	5.02	3,199	49.0	98,400	40,739
GAS	PetroVietnam Gas	Utilities	167,471	0.64	87,500	(3.7)	21.5	3.58	995	2.6	98,900	69,400
GVR	Viet Nam Rubber Group	Materials	145,400	0.45	36,350	(6.3)	30.3	3.00	5,753	0.6	39,000	11,500
HDB	HDBank	Financials	54,985	2.95	34,500	(4.2)	10.4	2.10	4,378	18.4	37,900	16,273
HPG	Hoa Phat Group	Materials	219,173	9.24	49,000	(3.7)	8.7	2.97	30,201	26.6	56,300	17,778
KDH	Khang Dien House	Real Estate	24,550	1.22	39,400	(5.2)	20.0	2.84	3,937	30.7	42,400	21,045
MBB	MBBank	Financials	112,972	4.76	29,900	(3.9)	10.8	2.12	26,038	22.2	32,926	10,818
MSN	Masan Group	Consumer Staples	157,956	4.24	133,800	(1.8)	74.9	7.40	1,544	33.4	141,500	52,000
MWG	Mobile World Investment	Consumer Discretionary	77,945	3.88	164,000	(4.9)	17.0	4.27	955	49.0	179,900	80,800
NVL	Novaland	Real Estate	152,813	4.10	103,700	(1.1)	28.8	4.54	2,892	9.5	123,600	43,724
PDR	Phat Dat Real Estate	Real Estate	41,424	1.27	85,100	(3.6)	29.3	7.42	3,926	3.7	97,500	19,928
PLX	Petrolimex	Energy	61,693	0.61	49,600	(3.7)	16.1	2.57	2,659	17.8	59,600	45,150
PNJ	Phu Nhuan Jewelry	Consumer Discretionary	20,804	1.28	91,500	(2.7)	8.1	3.64	561	49.0	109,100	55,000
POW	PV Power	Utilities	25,526	0.39	10,900	(4.0)	10.0	0.86	10,382	3.0	15,200	9,350
SAB	SABECO	Consumer Staples	91,703	0.77	143,000	(3.4)	19.6	4.40	184	62.6	211,000	143,000
SSI	SSI Securities Corp.	Financials	40,932	2.04	62,500	(0.3)	22.2	3.61	15,017	47.9	63,500	14,350
STB	Sacombank	Financials	53,352	3.72	28,300	(5.5)	14.7	1.68	31,641	15.9	33,900	10,650
TCB	Techcombank	Financials	176,998	8.82	50,500	(4.7)	10.9	2.13	19,687	22.5	58,600	19,850
TPB	Tien Phong Bank	Financials	37,509	1.72	35,000	(4.6)	8.3	1.85	5,410	30.0	40,900	17,106
VCB	Vietcombank	Financials	371,259	3.13	100,100	(2.6)	18.1	3.54	1,997	23.6	117,200	80,000
VHM	Vinhomes	Real Estate	362,082	5.48	108,100	(2.6)	10.9	3.71	5,662	23.7	121,900	74,900
VIC	VinGroup	Real Estate	371,771	8.02	97,700	(6.1)	57.9	4.20	2,605	15.0	129,689	76,356
VJC	Vietjet Air	Industrials	64,885	2.49	119,800	(0.2)	30.1	3.82	586	18.3	138,500	98,800
VNM	Vinamilk	Consumer Staples	183,498	5.62	87,800	(2.8)	19.2	5.80	3,402	55.0	117,200	84,000
VPB	VPBank	Financials	154,359	7.64	62,500	(3.3)	12.4	2.56	23,541	15.4	73,300	21,300
VRE	Vincom Retail	Real Estate	61,466	1.52	27,050	(3.2)	22.6	2.02	5,379	29.9	38,300	25,050

Source: Bloomberg, KIS

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