

Bullish swing is not faded

VN30 performance

The VN30 index gained 1.0% to close at 1,505 pts. Among top 5 index weight tickers, HPG (+1.0%), VPB (+0.9%), TCB (+0.4%), and VNM (+0.3%) contributed to the index gains whilst MBB (0%) faded the benchmark and became index laggard. Relating to foreign trading activities, selling activities kept overwhelming, with net sell value recorded at VND635bn, mainly focusing on SSI, NVL, and VIC.

VN30 Future chart: There is the bullish move

VN30F2109 followed the upward swing, increasing the probability for the extension of upward swing. Particularly, the instrument kept closing above major MAs on Daily chart, the bullish move is validated. With congestion zone, 1,450 pts area keeps acting as the strong support zone whilst 1,485 pts is the main intraday support level. In this case, the new long positions could be triggered after ATO session if there is the opening price above 1,485 pts level.

Technical strategy

Buy VN30F2109 after ATO session and stop the loss only when there is the closing price below 1,485 pts level (Hourly chart). If there is the opening price below 1,485 pts, the trigger point is invalid.

Table 1. Future statistics

(points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	1,505.0	1.0				
VN30F2108	1,500.0	0.6	182,025	-	1,490	19/08/2021
VN30F2109	1,487.0	(0.2)	27,804	15,702	1,490	16/09/2021
VN30F2112	1,485.6	(0.3)	101	430	1,459	16/12/2021
VN30F2203	1,481.0	(0.3)	22	81	1,461	17/03/2022

Source: Bloomberg, KIS

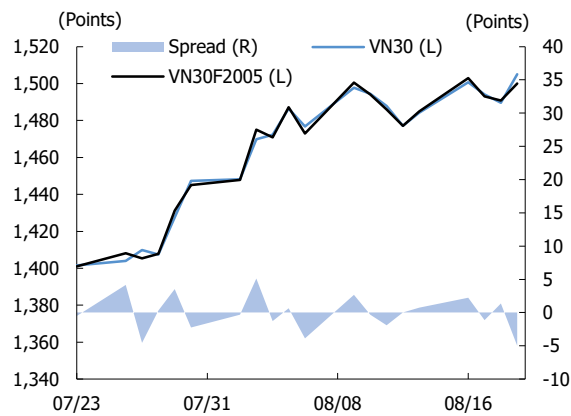
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Figure 1. VN30 Generics hourly chart



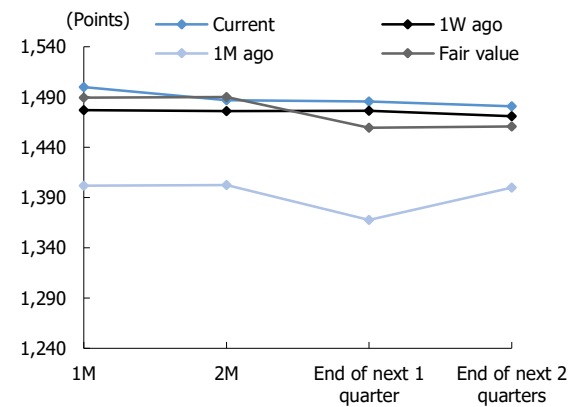
Source: Bloomberg, KIS. Price is adjusted by Proportional Adjustment method

Figure 2. Basis spread



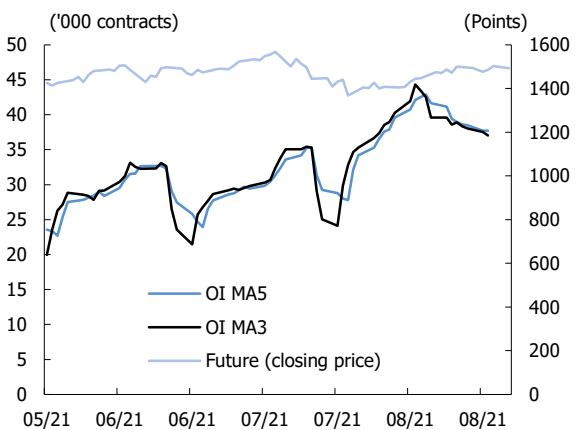
Source: Bloomberg, KIS

Figure 3. Future price curve



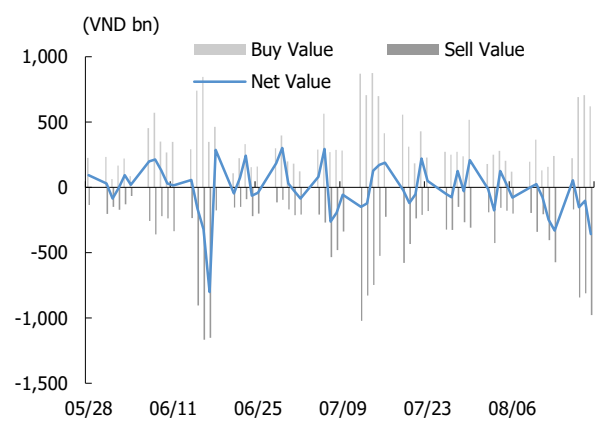
Source: Bloomberg, KIS

Figure 4. Open interest pattern



Source: Bloomberg, KIS

Figure 5. Daily foreign net buy / sell



Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, VND, %, x, '000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
ACB	Asia Commercial Bank	Financials	95,379	5.99	35,300	(0.7)	9.8	2.36	11,388	30.0	38,200	19,600
BID	BIDV	Financials	170,936	0.50	42,500	(0.4)	17.2	2.10	3,702	16.7	50,600	36,500
BVH	Bao Viet Group	Financials	40,828	0.30	55,000	0.5	22.6	1.96	1,117	26.9	71,200	44,600
CTG	VietinBank	Financials	164,837	1.83	34,300	(0.6)	10.0	1.78	19,724	24.5	42,535	17,936
FPT	FPT Corp	Information Technology	85,756	5.38	94,500	0.5	22.3	5.11	3,195	49.0	98,400	40,565
GAS	PetroVietnam Gas	Utilities	173,978	0.64	90,900	(1.8)	22.3	3.72	976	2.6	98,900	69,400
GVR	Viet Nam Rubber Group	Materials	155,200	0.46	38,800	3.3	32.3	3.21	5,699	0.6	39,000	11,150
HDB	HDBank	Financials	57,376	2.97	36,000	1.1	10.9	2.20	4,449	18.4	37,900	16,273
HPG	Hoa Phat Group	Materials	227,672	9.25	50,900	1.0	9.1	3.08	30,579	26.6	56,300	17,778
KDH	Khang Dien House	Real Estate	25,889	1.24	41,550	0.1	21.1	3.00	3,971	30.8	42,400	20,909
MBB	MBBank	Financials	117,506	4.77	31,100	0.0	11.3	2.20	26,187	22.2	32,926	10,786
MSN	Masan Group	Consumer Staples	160,907	4.16	136,300	1.3	76.3	7.54	1,576	33.4	141,500	52,000
MWG	Mobile World Investment	Consumer Discretionary	81,984	3.94	172,500	0.0	17.9	4.49	952	49.0	179,900	80,800
NVL	Novaland	Real Estate	154,581	4.00	104,900	1.8	29.2	4.59	2,846	9.5	123,600	43,724
PDR	Phat Dat Real Estate	Real Estate	42,982	1.27	88,300	(0.8)	30.4	7.70	3,912	3.8	97,500	19,928
PLX	Petrolimex	Energy	64,056	0.61	51,500	(0.2)	16.7	2.67	2,680	17.8	59,600	45,150
PNJ	Phu Nhuan Jewelry	Consumer Discretionary	21,372	1.26	94,000	(0.7)	8.1	3.74	553	49.0	109,100	55,000
POW	PV Power	Utilities	26,580	0.39	11,350	(0.4)	10.4	0.89	10,428	3.0	15,200	9,350
SAB	SABECO	Consumer Staples	94,910	0.77	148,000	1.4	20.3	4.56	180	62.6	211,000	145,000
SSI	SSI Securities Corp.	Financials	41,063	1.97	62,700	4.2	22.3	3.62	14,955	49.3	62,900	14,350
STB	Sacombank	Financials	56,462	3.79	29,950	0.0	15.6	1.78	32,059	15.9	33,900	10,650
TCB	Techcombank	Financials	185,760	8.92	53,000	0.4	11.5	2.23	19,660	22.5	58,600	19,850
TPB	Tien Phong Bank	Financials	39,330	1.74	36,700	(1.5)	8.7	1.94	5,461	30.0	40,900	17,106
VCB	Vietcombank	Financials	381,273	3.10	102,800	1.8	18.6	3.64	1,990	23.6	117,200	80,000
VHM	Vinhomes	Real Estate	371,796	5.42	111,000	0.9	11.2	3.81	5,442	23.8	121,900	74,900
VIC	VinGroup	Real Estate	395,744	8.23	104,000	6.2	61.6	4.47	2,593	15.0	129,689	76,356
VJC	Vietjet Air	Industrials	64,993	2.40	120,000	1.7	30.1	3.83	571	18.3	138,500	98,800
VNM	Vinamilk	Consumer Staples	188,723	5.57	90,300	0.3	19.8	5.97	3,400	55.0	117,200	84,000
VPB	VPBank	Financials	159,546	7.61	64,600	0.9	12.8	2.64	23,818	15.4	73,300	21,300
VRE	Vincom Retail	Real Estate	63,511	1.51	27,950	0.5	23.4	2.08	5,413	30.0	38,300	25,050

Source: Bloomberg, KIS

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