

Intraday correction phase

VN30 performance

The VN30 index lost 0.4% to close at 1,494 pts. Among top 5 index weight tickers, HPG (+1.9%) and MBB (+0.6%) positively impacted the index gains whilst VNM (-0.2%), VPB (-0.8%), and TCB (-1.3%) dragged the benchmark down. Relating to foreign trading activities, selling activities kept overwhelming, with net sell value recorded at VND1,250bn, mainly focusing on VHM, VIC, and HPG.

VN30 Future chart: Upward resumption phase

VN30F2108 entered the intraday correction phase, but there is the tendency for the instrument to retest the all-time high (1,580 pts zone). Particularly, the instrument closed above major MAs on Daily chart, implying the valid upward swing. With congestion zone, 1,450 pts area keeps acting as the strong support zone whilst 1,490 pts is the main intraday support level. Notably, the instrument will be expired this week which means volatility level will increase in the upcoming trading days. In this case, traders should hold the long positions.

Technical strategy

The captured long positions at 1,485-1,490 pts zone should not be closed and out the positions when there is the closing price below 1,465 pts level (Hourly chart).

Table 1. Future statistics

(points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	1,494.1	(0.4)				
VN30F2108	1,493.0	(0.7)	211,534	33,614	1,501	19/08/2021
VN30F2109	1,492.1	(0.4)	4,677	3,880	1,501	16/09/2021
VN30F2112	1,490.2	(0.6)	58	217	1,471	16/12/2021
VN30F2203	1,490.9	0.0	22	74	1,472	17/03/2022

Source: Bloomberg, KIS

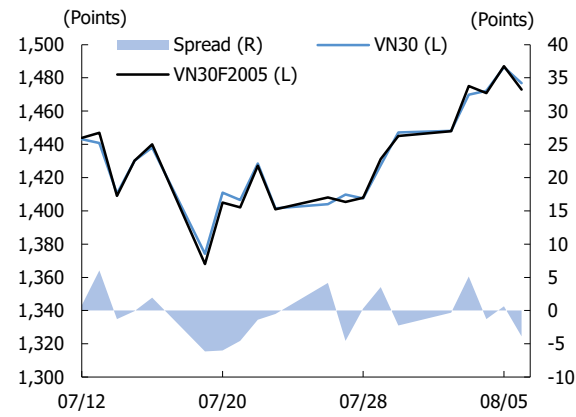
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Figure 1. VN30 Generics hourly chart



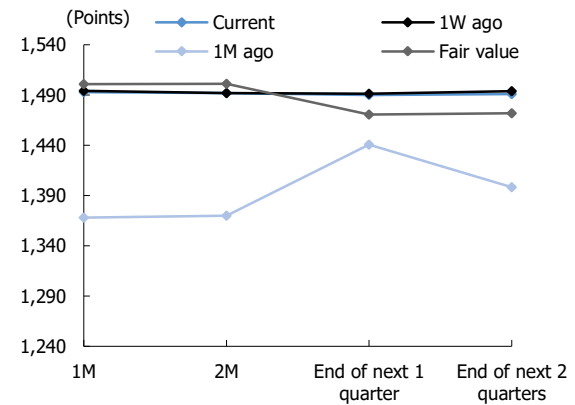
Source: Bloomberg, KIS. Price is adjusted by Proportional Adjustment method

Figure 2. Basis spread



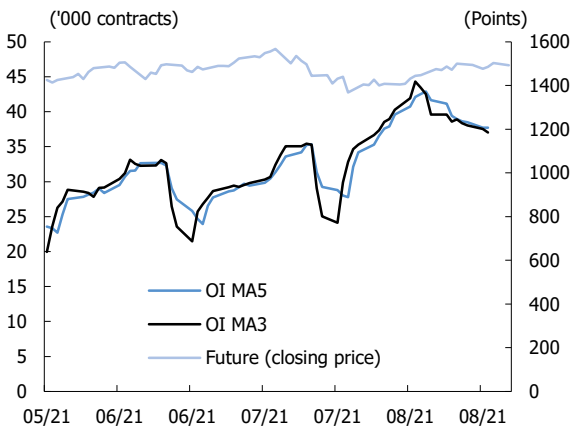
Source: Bloomberg, KIS

Figure 3. Future price curve



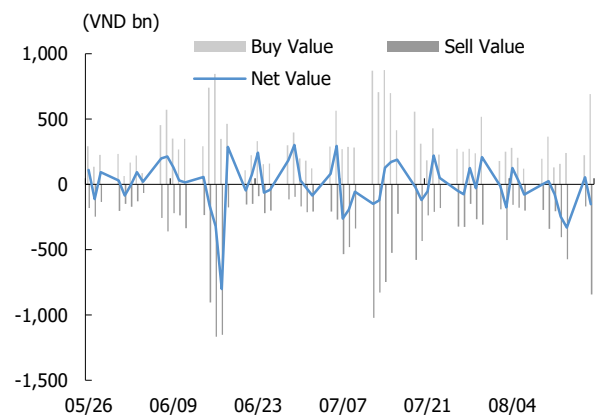
Source: Bloomberg, KIS

Figure 4. Open interest pattern



Source: Bloomberg, KIS

Figure 5. Daily foreign net buy / sell



Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, VND, %, x, '000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
ACB	Asia Commercial Bank	Financials	96,189	6.08	35,600	(0.3)	9.9	2.38	11,496	30.0	38,200	19,600
BID	BIDV	Financials	172,746	0.51	42,950	(0.8)	17.3	2.12	3,757	16.7	50,600	36,500
BVH	Bao Viet Group	Financials	39,789	0.30	53,600	(1.1)	22.1	1.91	1,111	26.9	71,200	44,500
CTG	VietinBank	Financials	166,279	1.86	34,600	(1.4)	10.2	1.80	20,006	31.6	42,535	17,897
FPT	FPT Corp	Information Technology	85,121	5.38	93,800	(0.8)	22.2	5.07	3,201	49.0	98,400	40,435
GAS	PetroVietnam Gas	Utilities	176,849	0.66	92,400	(1.9)	22.7	3.78	982	2.6	98,900	69,400
GVR	Viet Nam Rubber Group	Materials	150,000	0.45	37,500	0.8	31.2	3.10	5,652	0.6	38,500	10,700
HDB	HDBank	Financials	56,977	2.97	35,750	0.0	10.8	2.18	4,585	18.3	37,900	16,273
HPG	Hoa Phat Group	Materials	225,435	9.22	50,400	1.9	9.0	3.05	30,743	26.6	56,300	17,741
KDH	Khang Dien House	Real Estate	25,671	1.24	41,200	(1.2)	20.9	2.97	4,024	30.7	42,400	20,909
MBB	MBBank	Financials	117,884	4.82	31,200	0.6	11.3	2.21	26,508	22.1	32,926	10,754
MSN	Masan Group	Consumer Staples	156,421	4.07	132,500	(0.7)	74.1	7.33	1,603	33.5	141,500	52,000
MWG	Mobile World Investment	Consumer Discretionary	80,749	3.90	169,900	(0.1)	17.7	4.43	945	49.0	179,900	80,800
NVL	Novaland	Real Estate	152,076	3.96	103,200	(0.6)	28.7	4.52	2,849	9.6	123,600	43,724
PDR	Phat Dat Real Estate	Real Estate	44,394	1.32	91,200	(0.5)	31.4	7.96	3,900	3.8	97,500	19,814
PLX	Petrolimex	Energy	64,181	0.62	51,600	(1.0)	16.7	2.68	2,720	17.8	59,600	45,150
PNJ	Phu Nhuan Jewelry	Consumer Discretionary	21,714	1.29	95,500	1.1	8.1	3.80	552	49.0	109,100	55,000
POW	PV Power	Utilities	26,580	0.40	11,350	(0.9)	10.4	0.89	10,487	3.0	15,200	9,350
SAB	SABECO	Consumer Staples	93,306	0.76	145,500	(4.0)	20.0	4.48	173	62.6	211,000	145,000
SSI	SSI Securities Corp.	Financials	40,146	1.94	61,300	(1.3)	21.8	3.54	14,975	49.4	62,500	14,250
STB	Sacombank	Financials	56,839	3.84	30,150	(0.5)	15.7	1.79	32,503	16.0	33,900	10,550
TCB	Techcombank	Financials	186,812	9.03	53,300	(1.3)	11.6	2.24	19,779	22.5	58,600	19,750
TPB	Tien Phong Bank	Financials	40,027	1.79	37,350	0.7	8.9	1.97	5,530	30.0	40,900	17,024
VCB	Vietcombank	Financials	374,597	3.07	101,000	0.4	18.3	3.57	1,992	23.6	117,200	80,000
VHM	Vinhomes	Real Estate	371,796	5.46	111,000	(4.3)	11.2	3.81	4,956	23.8	121,900	74,900
VIC	VinGroup	Real Estate	376,338	7.01	98,900	0.6	58.6	4.25	2,565	15.0	129,689	76,356
VJC	Vietjet Air	Industrials	63,531	2.36	117,300	0.0	30.1	3.74	566	18.3	138,500	98,800
VNM	Vinamilk	Consumer Staples	186,633	5.55	89,300	(0.2)	19.5	5.90	3,423	55.1	117,200	84,000
VPB	VPBank	Financials	159,804	7.73	65,100	(0.8)	12.9	2.66	24,346	15.4	73,300	21,050
VRE	Vincom Retail	Real Estate	63,739	1.53	28,050	(1.6)	23.5	2.09	5,451	30.1	38,300	25,050

Source: Bloomberg, KIS

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