

Buy point is ready

VN30 performance

The VN30 index gained 0.5% to close at 1,484 pts. Among top 5 index weight tickers, VPB (+2.7%), HPG (+0.5%), TCB (+0.4%), and MBB (+0.3%) positively impacted the index whilst VNM (-0.7%) faded the benchmark and became index laggard. Relating to foreign trading activities, selling activities kept overwhelming, with net sell value recorded at VND760bn, mainly focusing on SSI, VHM, and VIC.

VN30 Future chart: Upward resumption phase

Bullish momentum has improved on VN30F2108 on Friday session, giving the first signal for the upward resumption phase. Particularly, the instrument closed above major MAs on Daily chart, implying the valid upward swing. With congestion zone, 1,450 pts area keeps acting as the strong support zone whilst 1,465 pts is the main intraday support level. However, the intraday surge in price on last Friday could be followed by the intraday correction on this trading day. In this case, traders could open the long positions but position size should be small.

Technical strategy

Buy VN30F2108 after ATO session and stop the loss only when there is the closing price below 1,465 pts (Hourly chart).

Table 1. Future statistics

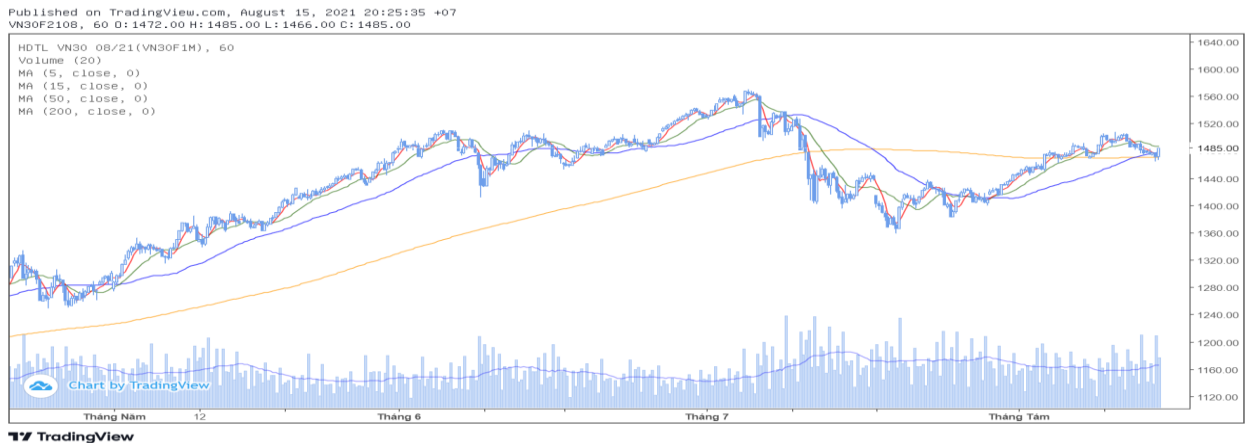
(points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	1,484.3	0.5				
VN30F2108	1,485.0	0.5	270,677	35,512	1,477	19/08/2021
VN30F2109	1,481.0	0.3	778	789	1,478	16/09/2021
VN30F2112	1,480.1	0.2	25	209	1,447	16/12/2021
VN30F2203	1,479.4	0.6	40	95	1,449	17/03/2022

Source: Bloomberg, KIS

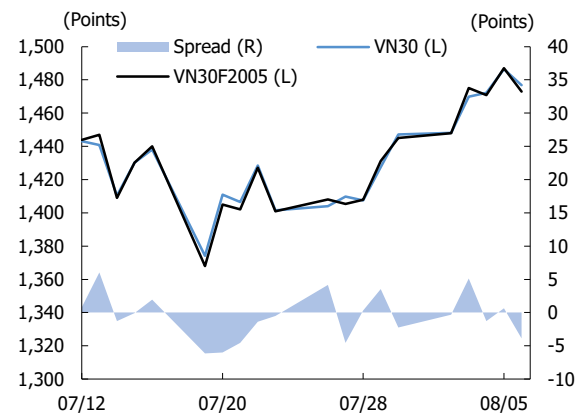
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Figure 1. VN30 Generics hourly chart



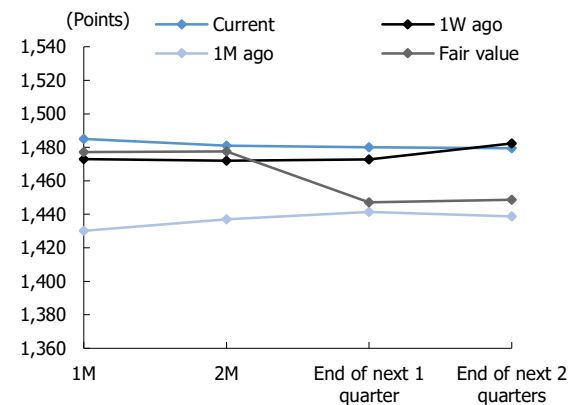
Source: Bloomberg, KIS. Price is adjusted by Proportional Adjustment method

Figure 2. Basis spread



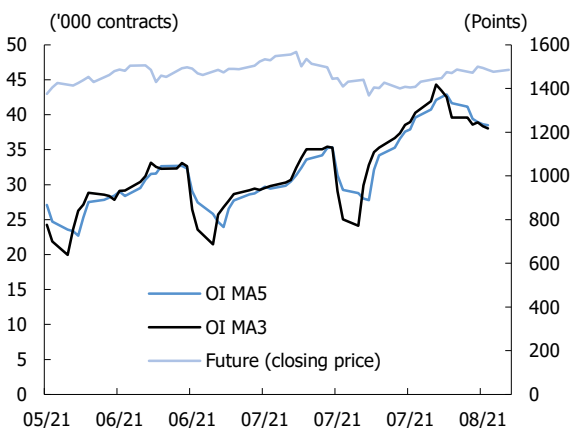
Source: Bloomberg, KIS

Figure 3. Future price curve



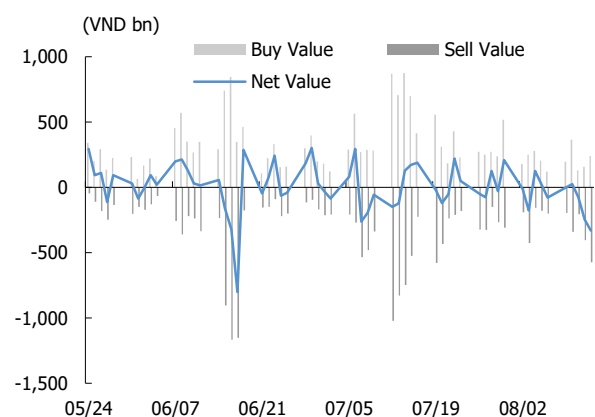
Source: Bloomberg, KIS

Figure 4. Open interest pattern



Source: Bloomberg, KIS

Figure 5. Daily foreign net buy / sell



Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, VND, %, x, '000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
ACB	Asia Commercial Bank	Financials	95,514	6.08	35,350	0.1	9.9	2.37	11,419	30.0	38,200	19,600
BID	BIDV	Financials	171,137	0.51	42,550	(0.6)	17.2	2.10	3,760	16.7	50,600	36,500
BVH	Bao Viet Group	Financials	40,382	0.30	54,400	(1.6)	22.4	1.94	1,107	26.9	71,200	44,500
CTG	VietinBank	Financials	164,837	1.85	34,300	(0.3)	10.1	1.78	20,564	24.4	42,535	17,897
FPT	FPT Corp	Information Technology	86,210	5.49	95,000	1.3	22.4	5.14	3,179	49.0	98,400	40,435
GAS	PetroVietnam Gas	Utilities	177,997	0.67	93,000	(1.6)	22.8	3.81	961	2.7	98,900	69,400
GVR	Viet Nam Rubber Group	Materials	139,200	0.42	34,800	1.5	29.0	2.87	5,558	0.6	37,700	10,700
HDB	HDBank	Financials	55,383	2.90	34,750	(0.9)	10.5	2.12	4,814	18.4	37,900	16,182
HPG	Hoa Phat Group	Materials	217,608	8.96	48,650	0.5	8.7	2.95	31,296	26.7	56,300	17,704
KDH	Khang Dien House	Real Estate	26,045	1.27	41,800	3.5	21.2	3.01	4,035	30.8	42,400	20,909
MBB	MBBank	Financials	111,838	4.61	29,600	0.3	10.7	2.10	26,871	22.1	32,926	10,722
MSN	Masan Group	Consumer Staples	157,601	4.13	133,500	(0.4)	74.7	7.38	1,671	33.5	141,500	52,000
MWG	Mobile World Investment	Consumer Discretionary	81,271	3.96	171,000	0.6	17.8	4.45	938	49.0	179,900	80,000
NVL	Novaland	Real Estate	152,518	4.00	103,500	(0.1)	28.8	4.53	2,867	9.6	123,600	43,724
PDR	Phat Dat Real Estate	Real Estate	44,588	1.34	91,600	(1.0)	31.6	7.99	3,910	3.9	97,500	18,825
PLX	Petrolimex	Energy	65,798	0.64	52,900	(0.2)	17.1	2.74	2,720	17.6	59,600	45,150
PNJ	Phu Nhuan Jewelry	Consumer Discretionary	21,486	1.29	94,500	0.0	8.1	3.76	542	49.0	109,100	54,800
POW	PV Power	Utilities	26,463	0.40	11,300	(0.4)	10.4	0.89	10,516	3.0	15,200	9,350
SAB	SABECO	Consumer Staples	97,346	0.80	151,800	(0.8)	20.8	4.68	175	62.7	211,000	150,000
SSI	SSI Securities Corp.	Financials	38,640	1.88	59,000	2.3	20.9	3.41	14,837	50.6	60,300	14,250
STB	Sacombank	Financials	55,991	3.81	29,700	0.3	15.5	1.76	33,395	15.9	33,900	10,550
TCB	Techcombank	Financials	182,956	8.91	52,200	0.4	11.3	2.20	19,630	22.5	58,600	19,600
TPB	Tien Phong Bank	Financials	39,009	1.75	36,400	0.0	8.7	1.92	5,637	30.0	40,900	17,024
VCB	Vietcombank	Financials	369,404	3.04	99,600	(0.3)	18.0	3.52	1,977	23.6	117,200	80,000
VHM	Vinhomes	Real Estate	394,742	5.94	120,000	2.6	12.1	4.12	4,586	23.8	120,700	74,900
VIC	VinGroup	Real Estate	375,112	7.91	110,900	(0.2)	58.4	4.24	2,254	15.1	145,900	85,900
VJC	Vietjet Air	Industrials	63,910	2.39	118,000	(0.6)	30.1	3.77	567	18.3	138,500	98,800
VNM	Vinamilk	Consumer Staples	187,887	5.63	89,900	(0.7)	19.7	5.94	3,422	55.0	117,200	84,000
VPB	VPBank	Financials	156,122	7.60	63,600	2.7	12.6	2.60	25,069	15.4	73,300	21,050
VRE	Vincom Retail	Real Estate	63,625	1.53	28,000	0.0	23.4	2.09	5,407	30.2	38,300	25,050

Source: Bloomberg, KIS

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