

Wait for the best buy point

VN30 performance

The VN30 index closed at 1,448 pts. Among top 5 index weight tickers, VNM (+0.5%) positively impacted the index whilst HPG (-0.1%), MBB (-0.3%), TCB (-0.6%), and VPB (-1.0%) dragged the benchmark down. Relating to foreign trading activities, buying activities ticked up, with net buy value recorded at VND260bn, mainly focusing on SSI, HPG, và HDB.

VN30 Future chart: Reaction at sell zone

VN30F2108 followed the flat movement due to the increase of supply at 1,450 pts zone. With congestion zone, 1,400 pts area keeps acting as the strong support zone. Besides, the short-term downtrend is confirmed due to the downward sloping MA20 (Daily chart) and the breakout is expected to push the instrument to 1,450-1,480 pts zone which means there is no signal for the extension of this upward swing. Moreover, narrow spread candle occurred (Daily chart), implying the increase of volatility level. In this case, the instrument is expected to enter consolidation phase in order to balance the supply and demand. Notably, if the upward swing is valid, VN30F2108 will find the support at 1,420 pts.

Technical strategy

Buy VN30F2108 at 1,420 pts zone, take profit at 1,500 pts and stop the loss when there is the closing price below 1,415 pts (Hourly chart).

Table 1. Future statistics

(points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	1,448.2	0.1				
VN30F2108	1,447.9	0.2	215,991	42,747	1,448	19/08/2021
VN30F2109	1,448.4	0.3	228	421	1,448	16/09/2021
VN30F2112	1,443.0	0.5	52	240	1,414	16/12/2021
VN30F2203	1,448.0	0.5	7	49	1,416	17/03/2022

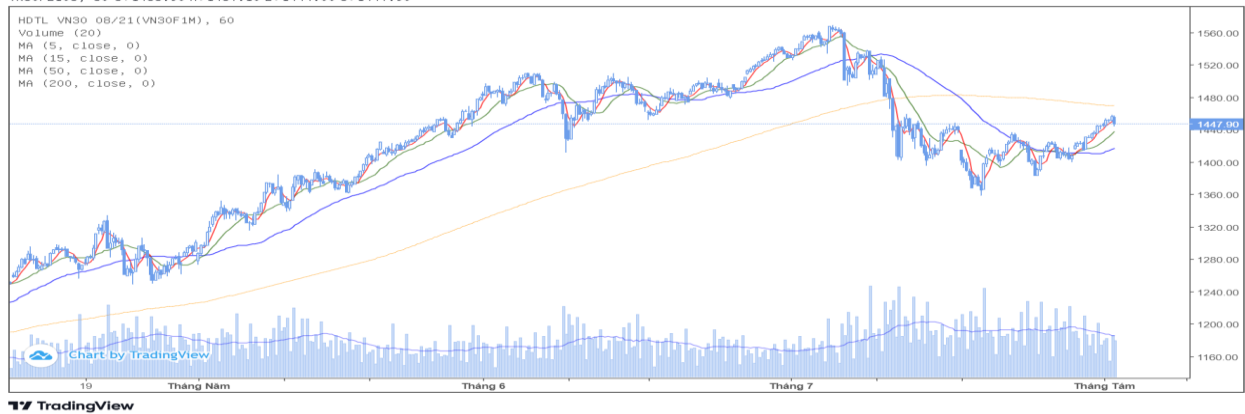
Source: Bloomberg, KIS

Dang Le

dang.lh@kisvn.vn

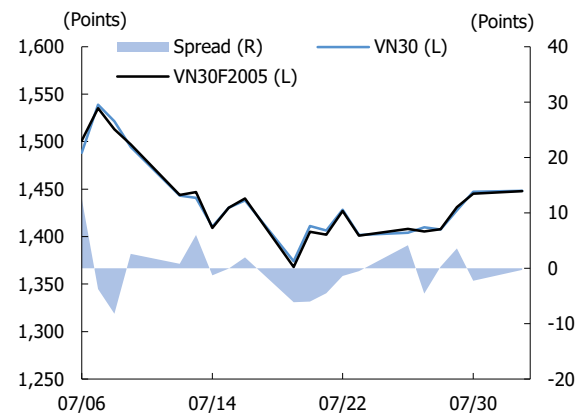
Figure 1. VN30 Generics hourly chart

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 VN30F2108, 60 O:1455.90 H:1457.10 L:1444.00 C:1447.90



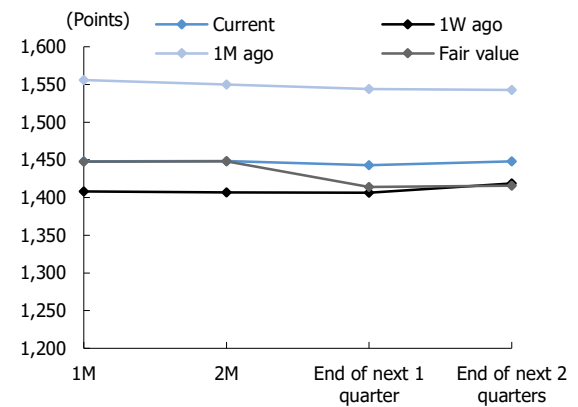
Source: Bloomberg, KIS. Price is adjusted by Proportional Adjustment method

Figure 2. Basis spread



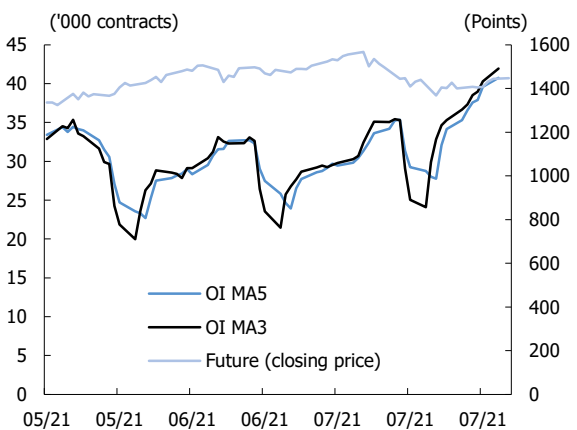
Source: Bloomberg, KIS

Figure 3. Future price curve



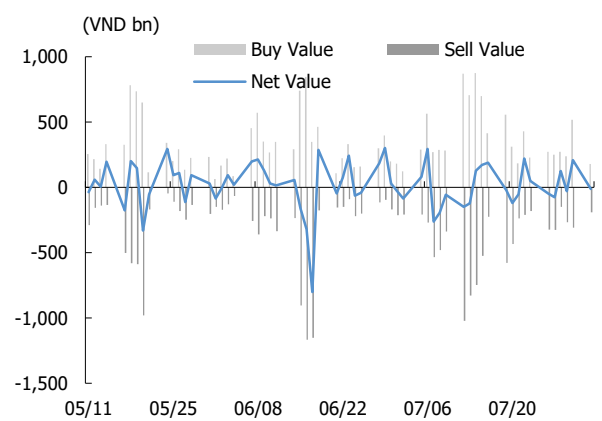
Source: Bloomberg, KIS

Figure 4. Open interest pattern



Source: Bloomberg, KIS

Figure 5. Daily foreign net buy / sell



Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, VND, %, x, '000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
BID	BIDV	Financials	171,137	0.58	42,550	3.5	17.2	2.10	3,909	16.7	50,600	36,300
BVH	Bao Viet Group	Financials	38,823	0.33	52,300	2.3	20.5	1.90	1,117	26.8	71,200	40,400
CTG	Vietinbank	Financials	162,194	2.74	33,750	(1.9)	9.1	1.78	21,841	24.5	42,535	16,387
FPT	FPT Corp	Information Technology	86,754	5.87	95,600	1.7	22.6	5.17	3,059	49.0	96,600	38,696
GAS	PetroVietnam Gas	Utilities	178,954	0.76	93,500	4.4	22.9	3.83	921	2.8	98,000	65,200
HDB	HDBank	Financials	54,507	3.22	34,200	1.5	11.1	2.22	5,522	17.9	37,900	14,394
HPG	Hoa Phat Group	Materials	211,346	9.82	47,250	(0.1)	11.6	3.20	32,775	26.7	56,300	16,074
KDH	Khang Dien House	Real Estate	25,110	1.27	40,300	(1.0)	20.7	2.97	4,053	30.8	41,400	20,000
MBB	MBBank	Financials	108,816	5.52	28,800	(0.3)	10.4	2.04	29,190	21.8	32,926	10,020
MSN	Masan Group Corp	Consumer Staples	160,789	4.76	136,200	1.6	106.3	9.89	1,809	33.3	138,000	50,500
MWG	Mobile World Investment Corp	Consumer Discretionary	80,755	4.44	169,900	3.5	18.8	4.67	937	49.0	179,900	73,500
NVL	Novaland	Real Estate	154,139	4.56	104,600	0.6	33.9	4.83	2,851	9.7	123,600	43,724
PDR	Phat Dat Real Estate	Real Estate	45,562	1.54	93,600	1.2	32.3	8.17	3,956	3.7	97,500	18,141
PLX	Vietnam National Petroleum Group	Energy	64,056	0.70	51,500	0.4	17.7	2.73	2,732	17.3	59,600	42,000
PNJ	Phu Nhuan Jewelry	Consumer Discretionary	21,736	1.47	95,600	(0.2)	16.4	3.80	549	49.0	109,100	51,600
POW	PetroVietnam Power Corp	Utilities	25,175	0.43	10,750	0.5	10.4	0.87	10,889	3.0	15,200	9,130
REE	REE Corp	Industrials	16,689	0.63	54,000	(1.8)	8.1	1.36	684	49.0	61,000	32,400
SBT	Thanh Thanh Cong - Bien Hoa	Consumer Staples	11,664	0.35	18,900	1.9	16.7	1.47	3,277	8.9	25,300	13,100
SSI	SSI Securities Corp	Financials	36,020	1.82	55,000	0.7	19.5	3.18	14,601	48.2	59,000	13,500
STB	Sacombank	Financials	52,847	4.24	29,300	(2.0)	15.2	1.74	35,364	14.1	33,900	10,050
TCB	Techcombank	Financials	178,049	9.78	50,800	(0.6)	11.0	2.14	20,557	22.5	58,600	18,150
TCH	Hoang Huy Investment	Industrials	7,505	0.34	18,800	(1.8)	7.3	1.30	5,638	13.2	27,400	17,600
TPB	Tien Phong Bank	Financials	36,919	1.80	34,450	(1.6)	8.2	1.82	5,842	30.0	40,900	16,860
VCB	Vietcombank	Financials	359,761	3.34	97,000	(1.0)	17.0	3.56	2,041	23.6	117,200	76,000
VHM	Vinhomes	Real Estate	355,596	4.53	108,100	(0.2)	10.9	3.71	4,166	23.3	120,400	74,900
VIC	Vingroup	Real Estate	363,611	5.56	107,500	0.3	49.4	4.51	2,061	15.2	145,900	84,800
VJC	Vietjet Aviation	Industrials	62,556	2.64	115,500	2.2	30.1	4.14	568	18.3	138,500	94,500
VNM	Vinamilk	Consumer Staples	180,781	7.64	86,500	0.5	18.9	5.72	3,601	55.2	117,200	84,000
VPB	VPBank	Financials	148,267	8.15	60,400	(1.0)	12.0	2.47	27,649	15.4	73,300	20,100
VRE	Vincom Retail	Real Estate	62,489	1.27	27,500	(0.5)	23.4	2.08	5,538	30.6	38,300	25,050

Source: Bloomberg, KIS

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