

16 Aug 2021

Upward resumption phase

Market performance

VNIndex has continued to follow the upward swing after positively reacting with 1,200 pts area, increasing the tendency to retest 1,400 pts zone.

Chart: 1,200 pts zone is the long-term demand zone

The VNIndex closed above major MAs on Friday session, giving the first confirmation for the upward resumption phase.

The downtrend is completely faded thanks to the significant increase of bullish momentum.

1,400-1,420 pts zone sets the strong supply area for the upward resumption phase in this week whilst 1,300 pts area is the weekly demand zone.

The long-term uptrend is not faded when MA50 and MA200 are upward sloping.

→ The VNIndex is expected to follow the upward swing this week.

Technical strategy: Hold the position

As mentioned above, the long-term uptrend is confirmed as well as the upward resumption phase has high probability to occur. In this case, investors should continue to hold the current positions on leading stocks.

Figure 1. Daily candlestick chart - VNIndex



Source: Fiinpro, AmiBroker, KIS

Table 1. Index statistics

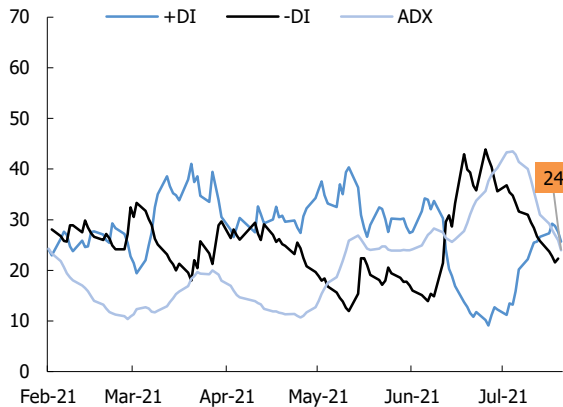
Close (pts)	1,357
1w change (%)	(0.4)
1w avg. daily vol.	681,370,440
52-week range (pts)	842-1424
Mkt cap (VND tn)	2,916
PER (x)	16.5
PBR (x)	2.6

Source: Bloomberg

Dang Le

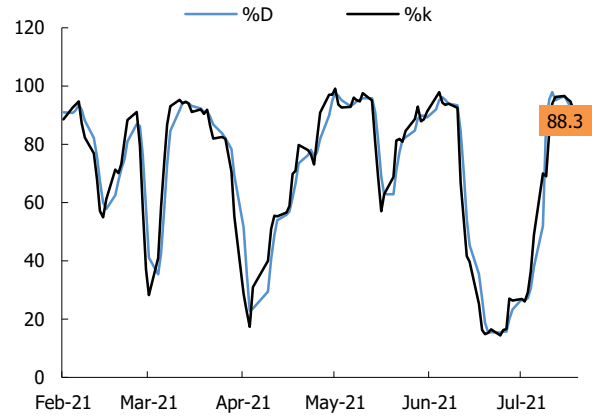
Dang.lh@kisvn.vn

Figure 2. Directional movement indicator - VNIndex



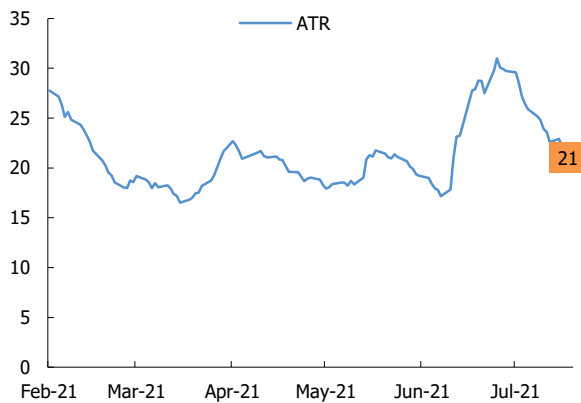
Source: Fiinpro, AmiBroker, KIS

Figure 3. Momentum indicators (Stochastic) - VNIndex



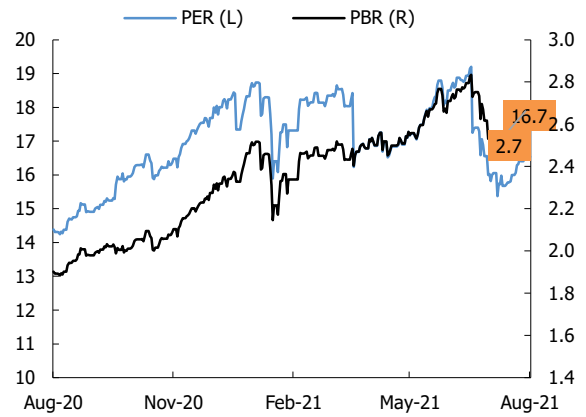
Source: Fiinpro, AmiBroker, KIS

Figure 4. Volatility indicators (ART) - VNIndex



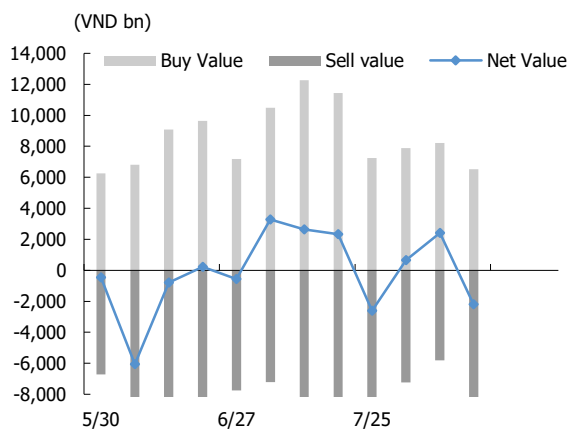
Source: Fiinpro, AmiBroker, KIS

Figure 5. PE and PB - VNIndex



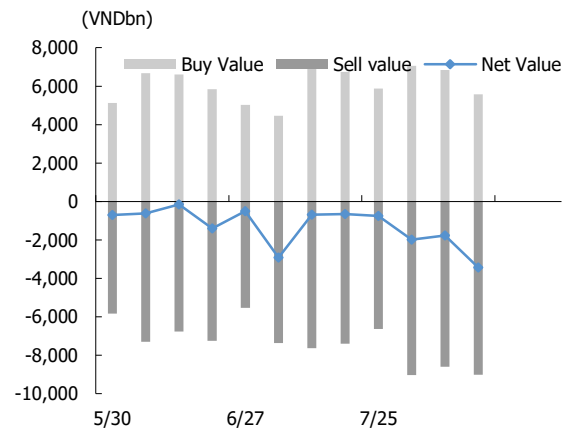
Source: KIS, Bloomberg

Figure 6. Weekly foreign net buy / sell



Source: Fiinpro, KIS

Figure 7. Weekly domestic institution net buy / sell



Source: Fiinpro, KIS

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