

# Flat movement

## VN30 performance

The VN30 index gained 0.4% to close at 1,410 pts. Among top 5 index weight tickers, TCB (+1.5%), HPG (+1.3%), MBB (+0.7%), and VPB (+0.5%) contributed to the index gains whilst VNM (-1.6%) faded the index and became its laggards. Relating to foreign trading activities, selling activities kept overwhelming, with net sell value recorded at VND130bn. Particularly, VHM, PDR, and SSI were sold the most whilst NVL, VRE, and MSN kept attracting the most demand across VN30.

## VN30 Future chart: Consolidation phase

Higher low was formed on VN30F2108, but there is no confirmation of higher high, the upward resumption phase is invalid. Particularly, the short-term downtrend is confirmed due to the downward sloping MA20 (Daily chart). The downward swing was paused due to the respected 1,400 pts area. With congestion zone, 1,400 pts area keeps acting as the strong support zone, followed by 1,350 pts. Besides, 1,450 pts is a strong supply area. Notably, major MAs on Hourly time frame have started to turn flat, implying the intraday consolidation phase.

## Technical strategy

The new short positions are risky as well as there is no signal for buyers. In this case, traders should stay on the sidelines and wait for the accurate trigger point which is expected to occur after consolidation phase.

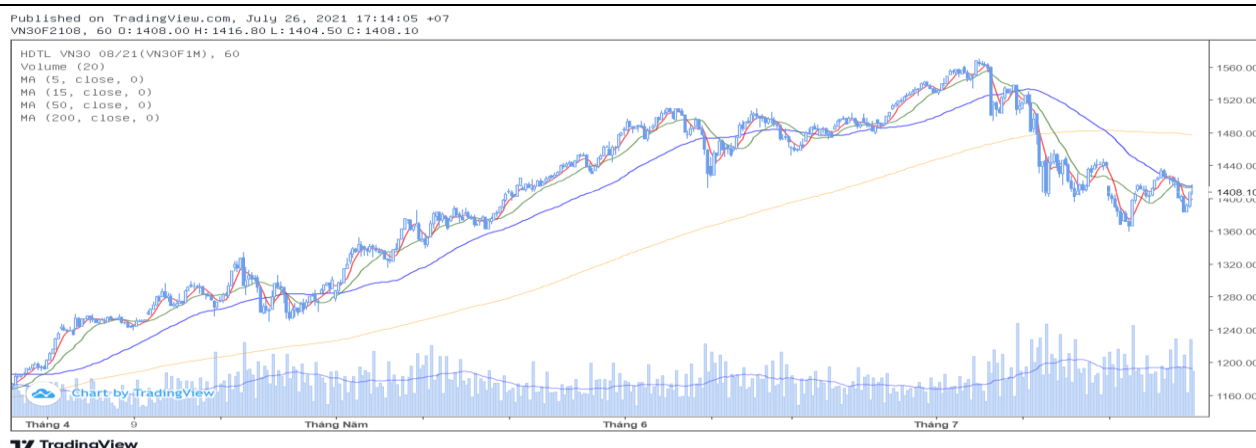
**Table 1. Future statistics**

(points, %, contracts)

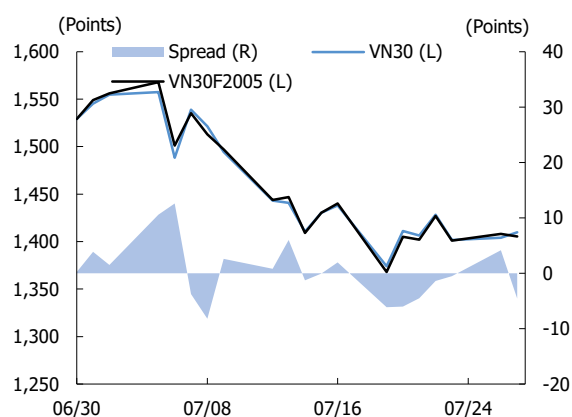
	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
<b>VN30 Index</b>	1,409.9	0.4				
<b>VN30F2108</b>	1,405.3	(0.2)	295,204	38,686	1,404	19/08/21
<b>VN30F2109</b>	1,405.0	(0.1)	335	402	1,405	16/09/21
<b>VN30F2112</b>	1,404.1	(0.2)	26	236	1,371	16/12/21
<b>VN30F2203</b>	1,402.8	(1.1)	55	53	1,372	17/03/22

Source: Bloomberg, KIS

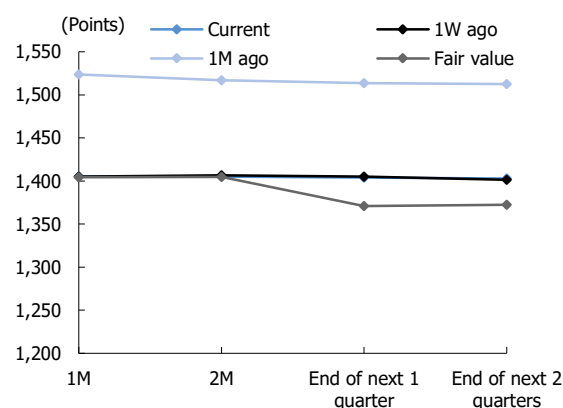
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**Figure 1. VN30 Generics hourly chart**

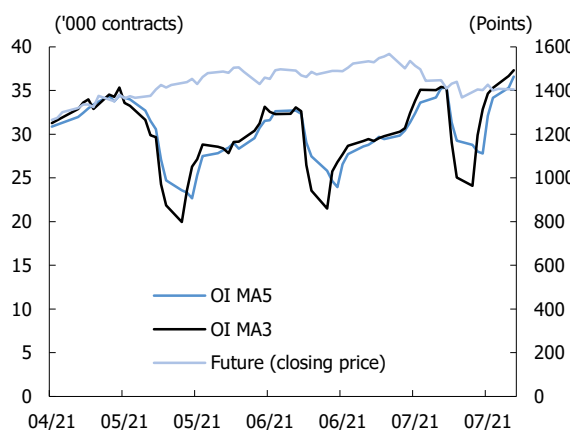
Source: Bloomberg, KIS. Price is adjusted by Proportional Adjustment method

**Figure 2. Basis spread**

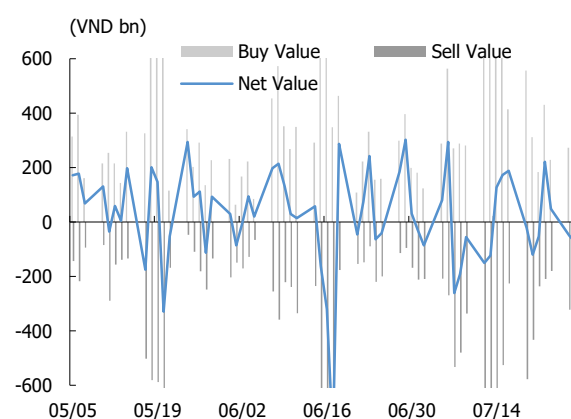
Source: Bloomberg, KIS

**Figure 3. Future price curve**

Source: Bloomberg, KIS

**Figure 4. Open interest pattern**

Source: Bloomberg, KIS

**Figure 5. Daily foreign net buy / sell**

Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, VND, %, x, '000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
BID	BIDV	Financials	161,685	0.56	40,200	0.5	19.6	2.05	3,952	16.7	50,600	35,550
BVH	Bao Viet Group	Financials	37,487	0.33	50,500	(0.2)	19.8	1.83	1,118	26.8	71,200	39,200
CTG	Vietinbank	Financials	156,187	2.71	32,500	1.1	8.8	1.71	21,737	24.5	42,535	15,805
FPT	FPT Corp	Information Technology	84,576	5.88	93,200	(0.5)	22.7	5.05	2,931	49.0	95,000	37,913
GAS	PetroVietnam Gas	Utilities	170,342	0.74	89,000	0.8	21.8	3.64	935	2.8	98,000	63,300
HDB	HDBank	Financials	51,797	3.15	32,500	0.0	10.5	2.11	5,565	17.9	37,900	13,879
HPG	Hoa Phat Group	Materials	206,649	9.87	46,200	1.3	11.4	3.13	33,185	26.7	56,300	15,667
KDH	Khang Dien House	Real Estate	24,456	1.27	39,250	0.3	20.2	2.90	4,187	32.1	40,500	19,697
MBB	MBBank	Financials	103,526	5.39	27,400	0.7	9.9	1.94	29,659	21.8	32,926	9,797
MSN	Masan Group Corp	Consumer Staples	148,157	4.50	125,500	3.6	98.0	9.12	1,858	33.3	126,500	48,900
MWG	Mobile World Investment Corp	Consumer Discretionary	75,099	4.24	158,000	(1.4)	17.5	4.35	917	49.0	179,900	71,300
NVL	Novaland	Real Estate	156,939	4.75	106,500	(0.9)	34.5	4.91	2,943	9.3	123,600	43,724
PDR	Phat Dat Real Estate	Real Estate	43,712	1.52	89,800	(0.8)	31.0	7.83	4,008	3.9	97,500	17,532
PLX	Vietnam National Petroleum Group	Energy	62,564	0.71	50,300	0.8	17.3	2.67	2,750	17.3	59,600	41,000
PNJ	Phu Nhuan Jewelry	Consumer Discretionary	20,486	1.42	90,100	(0.7)	15.5	3.58	546	49.0	109,100	49,800
POW	PetroVietnam Power Corp	Utilities	25,292	0.44	10,800	2.9	10.4	0.88	10,933	3.0	15,200	8,660
REE	REE Corp	Industrials	16,318	0.64	52,800	1.5	8.1	1.37	675	49.0	61,000	31,500
SBT	Thanh Thanh Cong - Bien Hoa	Consumer Staples	11,294	0.34	18,300	(1.1)	16.2	1.42	3,295	8.9	25,300	13,100
SSI	SSI Securities Corp	Financials	34,056	1.77	52,000	2.4	18.7	2.95	14,339	48.6	59,000	13,250
STB	Sacombank	Financials	52,486	4.33	29,100	1.4	19.5	1.77	36,982	14.3	33,900	9,900
TCB	Techcombank	Financials	174,369	9.84	49,750	1.5	10.8	2.09	20,453	22.5	58,600	17,500
TCH	Hoang Huy Investment	Industrials	7,505	0.35	18,800	1.1	7.3	1.30	5,460	13.3	27,400	17,600
TPB	Tien Phong Bank	Financials	36,544	1.83	34,100	3.6	8.1	1.80	5,605	30.0	40,900	15,878
VCB	Vietcombank	Financials	352,343	3.37	95,000	(1.0)	16.6	3.49	2,059	23.6	117,200	75,100
VHM	Vinhomes	Real Estate	354,610	4.65	107,800	(1.6)	13.7	3.89	4,247	23.2	120,400	70,900
VIC	Vingroup	Real Estate	352,788	5.55	104,300	0.1	48.0	4.38	2,089	15.4	145,900	79,900
VJC	Vietjet Aviation	Industrials	62,231	2.70	114,900	0.8	30.1	4.11	567	18.3	138,500	94,300
VNM	Vinamilk	Consumer Staples	182,871	7.94	87,500	(1.6)	18.7	5.84	3,735	55.2	117,200	84,000
VPB	VPBank	Financials	139,921	7.90	57,000	0.5	11.3	2.33	28,468	15.4	73,300	19,400
VRE	Vincom Retail	Real Estate	62,830	1.32	27,650	3.4	23.5	2.09	5,757	30.6	38,300	25,050

Source: Bloomberg, KIS

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