

## Expiration date

### VN30 performance

The VN30 index downed 2.1% to close at 1,410 pts. Among top 5 index weight tickers, HPG (-1.1%), TCB (-5.4%), and VPB (-3.9%) dragged the benchmark down significantly whilst VNM (+0.8%) positively impacted the index. Relating to foreign trading activities, buying activities ticked up, with net buy value recorded at VND235bn. Particularly, VPB, VCB, and NVL were sold the most whilst HPG, VHM, and SSI attracted the most demand across VN30.

### VN30 Future chart: The line in the sand is still held

VN30F2107 continued to drop on the previous trading, but the line in the sand (1,400 pts level is still held). The long positions were stopped out, signaling that bearish momentum still outperforms. With congestion zone, 1,400 pts area keeps acting as the short-term demand zone whilst 1,540 pts plays as the strong resistance. If 1,400 pts level is broken, 1,350 pts zone is the next downside target. Market demand is not strong enough to create the rebound, signaling by the downward sloping major MAs. Notably, the instrument is expired on this trading day, implying that all positions must be intraday traded. In this case, chasing bearish momentum at the strong support zone is risky as well as there is no signal for buyers.

### Technical strategy

Traders should stay on the sidelines and wait for the upcoming contract which will provide the valid trading point for the next market leg.

**Table 1. Future statistics**

(points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
<b>VN30 Index</b>	1,410.3	(2.1)				
<b>VN30F2107</b>	1,409.0	(2.6)	321,671	28,687	1,345	15/07/21
<b>VN30F2108</b>	1,412.9	(2.2)	12,056	7,617	1,345	19/08/21
<b>VN30F2109</b>	1,417.4	(0.8)	131	242	1,346	16/09/21
<b>VN30F2112</b>	1,406.0	(2.5)	104	240	1,312	16/12/21

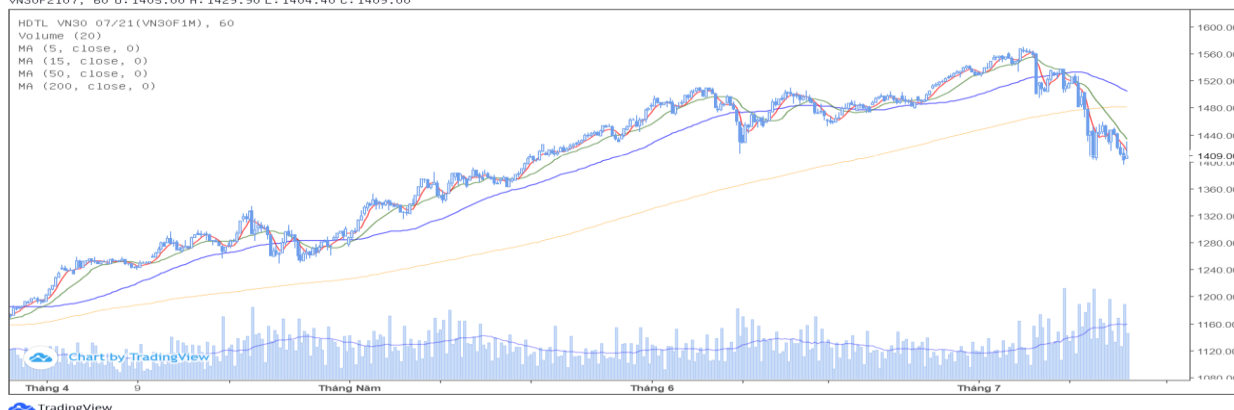
Source: Bloomberg, KIS

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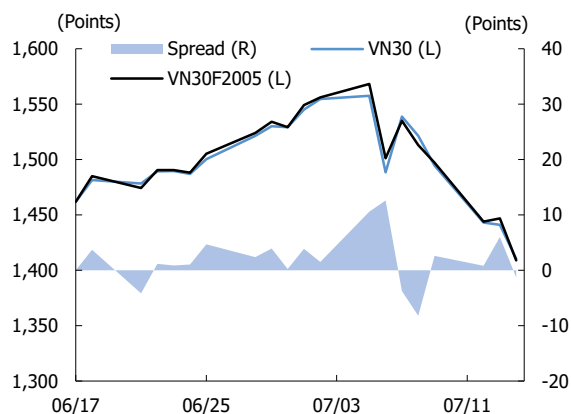
**Figure 1. VN30 Generics hourly chart**

Published on TradingView.com, July 15, 2021 08:02:18 +07  
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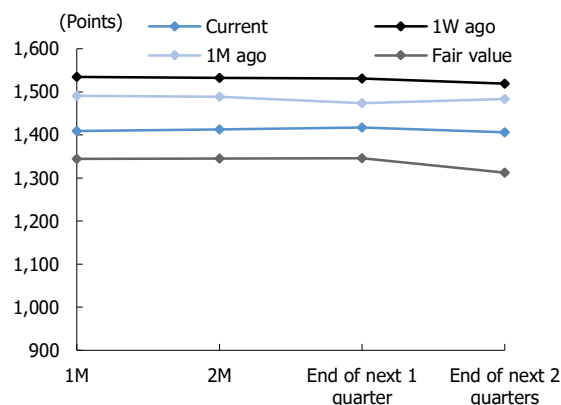
Source: Bloomberg, KIS. Price is adjusted by Proportional Adjustment method

**Figure 2. Basis spread**



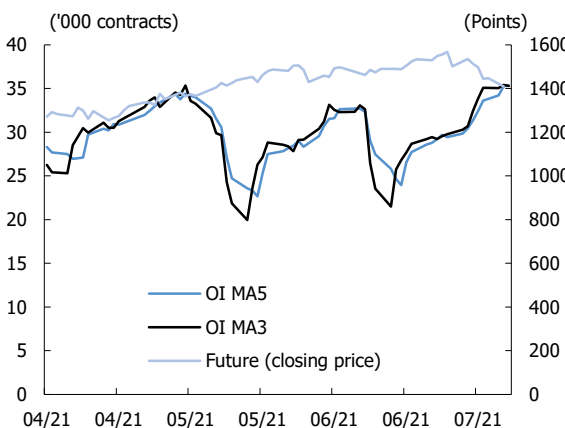
Source: Bloomberg, KIS

**Figure 3. Future price curve**



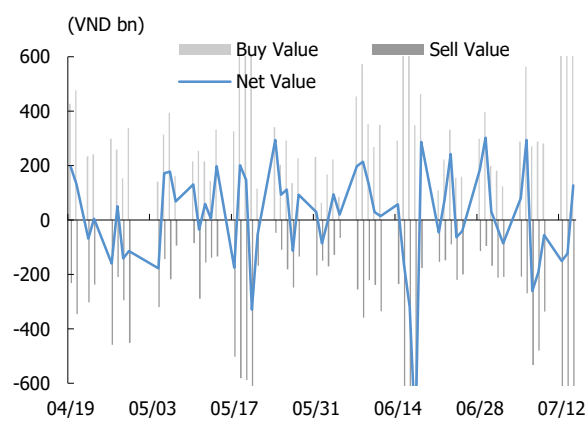
Source: Bloomberg, KIS

**Figure 4. Open interest pattern**



Source: Bloomberg, KIS

**Figure 5. Daily foreign net buy / sell**



Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, VND, %, x, '000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
BID	BIDV	Financials	171,338	0.59	42,600	0.5	20.8	2.17	4,178	16.7	50,600	35,550
BVH	Bao Viet Group	Financials	37,116	0.32	50,000	(1.4)	19.6	1.81	1,164	26.9	71,200	39,200
CTG	Vietinbank	Financials	161,955	2.81	33,700	(2.6)	9.1	1.78	22,925	24.7	42,535	15,805
FPT	FPT Corp	Information Technology	77,316	5.37	85,200	(2.1)	20.8	4.62	2,835	49.0	95,000	37,913
GAS	PetroVietnam Gas	Utilities	174,744	0.76	91,300	(0.2)	23.1	3.46	1,002	2.8	98,000	63,300
HDB	HDBank	Financials	52,037	3.16	32,650	(3.8)	10.6	2.12	5,789	17.9	37,900	13,879
HPG	Hoa Phat Group	Materials	201,282	9.61	45,000	(1.1)	11.1	3.05	35,048	26.6	56,300	15,667
KDH	Khang Dien House	Real Estate	22,930	1.19	36,800	1.4	18.9	2.71	4,124	33.0	38,100	19,697
MBB	MBBank	Financials	109,005	5.68	28,850	(3.2)	10.8	2.12	30,791	21.7	32,926	9,797
MSN	Masan Group Corp	Consumer Staples	137,178	4.17	116,200	1.0	90.7	8.44	2,263	33.3	122,500	48,900
MWG	Mobile World Investment Corp	Consumer Discretionary	79,139	4.47	166,500	(4.9)	18.4	4.58	958	49.0	179,900	71,300
NVL	Novaland	Real Estate	153,255	4.64	104,000	(0.7)	33.7	4.80	3,177	9.3	123,600	43,724
PDR	Phat Dat Real Estate	Real Estate	42,593	1.48	87,500	0.6	32.4	8.00	4,212	4.0	97,500	17,532
PLX	Vietnam National Petroleum Group	Energy	63,310	0.71	50,900	(0.2)	17.5	2.70	2,824	17.3	59,600	41,000
PNJ	Phu Nhuan Jewelry	Consumer Discretionary	21,827	1.52	96,000	(3.2)	19.3	3.79	563	49.0	109,100	49,800
POW	PetroVietnam Power Corp	Utilities	24,473	0.42	10,450	(0.9)	10.1	0.85	12,105	3.0	15,200	8,660
REE	REE Corp	Industrials	15,793	0.62	51,100	(1.5)	8.1	1.33	694	49.0	61,000	31,500
SBT	Thanh Thanh Cong - Bien Hoa	Consumer Staples	10,800	0.33	17,500	(2.8)	15.5	1.36	3,395	8.6	25,300	13,100
SSI	SSI Securities Corp	Financials	33,401	1.74	51,000	(1.5)	18.4	2.89	14,844	47.6	59,000	13,250
STB	Sacombank	Financials	49,420	4.08	27,400	(4.5)	18.3	1.66	38,483	13.7	33,900	9,900
TCB	Techcombank	Financials	178,750	10.09	51,000	(5.4)	12.5	2.28	19,168	22.5	58,600	17,500
TCH	Hoang Huy Investment	Industrials	7,624	0.36	19,100	(2.8)	7.5	1.32	5,696	13.5	27,400	17,750
TPB	Tien Phong Bank	Financials	35,365	1.77	33,000	(5.2)	8.7	1.90	5,721	30.0	40,900	15,878
VCB	Vietcombank	Financials	377,564	3.61	101,800	(1.5)	17.8	3.74	2,136	23.7	117,200	75,100
VHM	Vinhomes	Real Estate	360,202	4.72	109,500	0.0	13.9	3.95	4,910	23.2	120,400	70,900
VIC	Vingroup	Real Estate	348,390	5.47	103,000	0.0	47.4	4.32	2,248	15.8	145,900	79,900
VJC	Vietjet Aviation	Industrials	63,369	2.75	117,000	(2.4)	30.1	4.19	558	18.4	138,500	94,300
VNM	Vinamilk	Consumer Staples	177,646	7.71	85,000	0.8	18.2	5.67	3,924	55.0	117,200	84,200
VPB	VPBank	Financials	150,967	8.52	61,500	(3.9)	13.3	2.70	28,356	15.4	73,300	19,400
VRE	Vincom Retail	Real Estate	64,193	1.34	28,250	1.4	24.0	2.13	6,224	30.5	38,300	25,050

Source: Bloomberg, KIS

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