

# Buy zone is ready

## VN30 performance

The VN30 index gained 0.2% to close at 1,558 pts. Among top 5 index weight tickers, only TCB (+6.8%) and VPB (+0.8%) positively impacted the index gains whilst VIC (-2.1%), VNM (-1.0%), and HPG (-2.1%) faded the benchmark and became index laggards. Relating to foreign trading activities, selling activities ticked up, with net sell value recorded at VND70bn. Particularly, CTG, HPG, and NVL were sold the most whilst STB, VCB, and VHM attracted the most demand across VN30.

## VN30 Future chart: New buy point is ready

VN30F2107 surged on the previous trading session, positively reacted with 1,530 pts area and fading all the intraday bearish swing. With congestion zone, 1,480 pts area keeps acting as the strong support zone whilst 1,600 pts zone plays as the next supply zone. For intraday trading, 1,530 pts is the significant support level. Notably, the instrument closed above major MAs, signaling the next market bullish swing. The positive reaction at 1,300 pts area turns on the green light for new long positions.

## Technical strategy

All recommended long positions on VN30F2107 should be held and close all the positions only when there is the closing price below 1,530 pts level (Hourly time frame). For new long positions, long VN30F2107 after ATO session or around 1,560 pts to get the price bargain and stop the loss only when there is the closing price below 1,530 pts level (Hourly time frame).

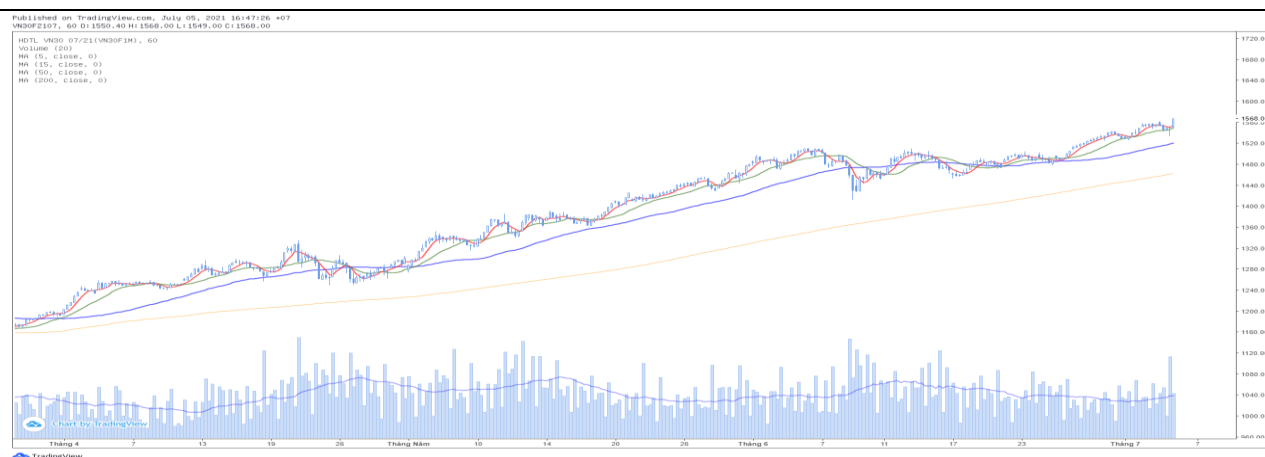
**Table 1. Future statistics**

(points, %, contracts)

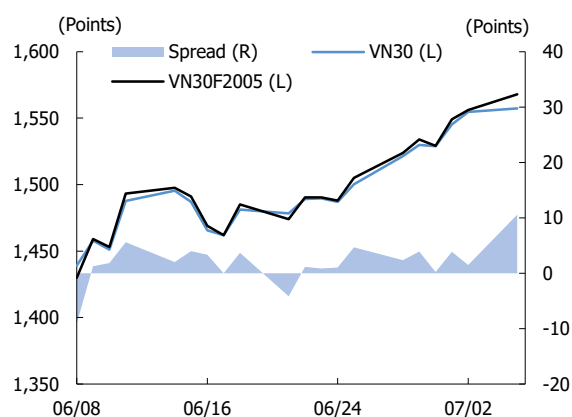
	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
<b>VN30 Index</b>	1,557.4	0.2				
<b>VN30F2107</b>	1,568.0	0.8	220,538	30,461	1,435	15/07/21
<b>VN30F2108</b>	1,574.0	1.6	1,092	411	1,436	19/08/21
<b>VN30F2109</b>	1,569.8	1.7	97	303	1,436	16/09/21
<b>VN30F2112</b>	1,558.0	1.0	63	192	1,403	16/12/21

Source: Bloomberg, KIS

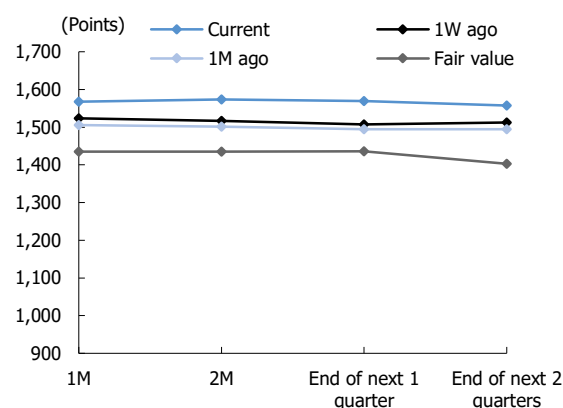
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**Figure 1. VN30 Generics hourly chart**

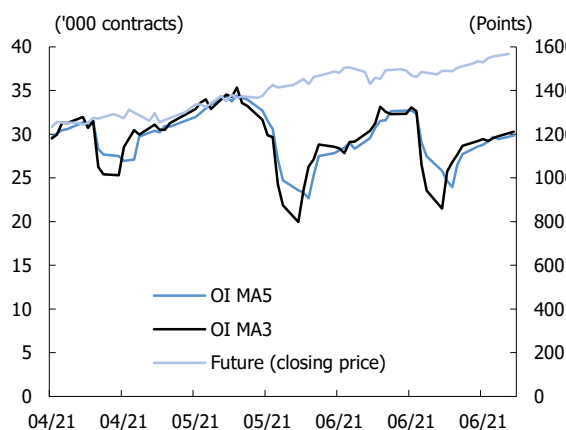
Source: Bloomberg, KIS. Price is adjusted by Proportional Adjustment method

**Figure 2. Basis spread**

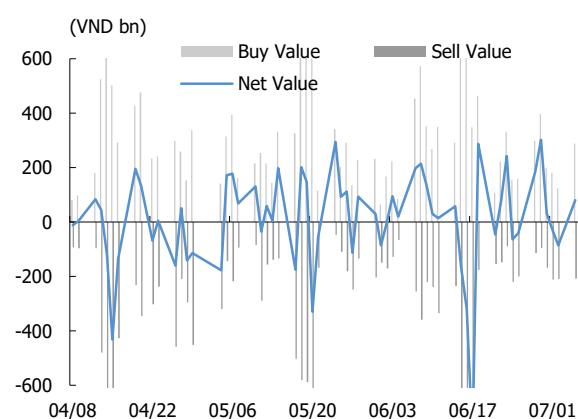
Source: Bloomberg, KIS

**Figure 3. Future price curve**

Source: Bloomberg, KIS

**Figure 4. Open interest pattern**

Source: Bloomberg, KIS

**Figure 5. Daily foreign net buy / sell**

Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, VND, %, x, '000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
BID	BIDV	Financials	187,627	0.59	46,650	(0.9)	22.8	2.37	4,249	16.6	50,600	35,550
BVH	Bao Viet Group	Financials	43,277	0.34	58,300	(1.4)	22.9	2.11	1,121	27.0	71,200	39,200
CTG	Vietinbank	Financials	193,989	3.05	52,100	(1.1)	10.9	2.13	17,454	25.1	54,900	20,400
FPT	FPT Corp	Information Technology	84,122	5.29	92,700	0.9	22.6	5.02	2,698	49.0	95,000	37,913
GAS	PetroVietnam Gas	Utilities	176,083	0.69	92,000	(4.8)	23.3	3.49	980	2.7	98,000	63,300
HDB	HDBank	Financials	59,607	3.28	37,400	0.5	12.1	2.42	5,901	17.5	37,800	13,879
HPG	Hoa Phat Group	Materials	229,014	9.90	51,200	(2.1)	12.6	3.47	32,683	26.3	56,300	15,667
KDH	Khang Dien House	Real Estate	22,930	1.08	36,800	(2.1)	18.9	2.71	4,033	31.9	38,100	19,697
MBB	MBBank	Financials	120,626	5.69	43,100	(0.8)	11.9	2.35	22,536	21.0	44,450	13,226
MSN	Masan Group Corp	Consumer Staples	131,748	3.62	111,600	(2.0)	87.1	8.11	2,219	32.9	115,500	48,900
MWG	Mobile World Investment Corp	Consumer Discretionary	79,139	4.04	166,500	6.2	18.4	4.58	882	49.0	167,000	71,300
NVL	Novaland	Real Estate	169,465	4.64	115,000	(3.4)	37.3	5.31	3,165	8.7	123,600	43,724
PDR	Phat Dat Real Estate	Real Estate	46,243	1.45	95,000	(0.9)	35.2	8.69	4,252	4.0	97,500	17,532
PLX	Vietnam National Petroleum Group	Energy	67,788	0.69	54,500	(1.6)	18.7	2.89	2,726	17.3	59,600	41,000
PNJ	Phu Nhuan Jewelry	Consumer Discretionary	22,577	1.42	99,300	(0.2)	20.0	3.92	500	49.0	104,900	49,800
POW	PetroVietnam Power Corp	Utilities	27,400	0.43	11,700	(2.5)	11.3	0.95	12,786	2.9	15,200	8,660
REE	REE Corp	Industrials	16,936	0.60	54,800	(3.4)	8.1	1.43	660	49.0	61,000	31,500
SBT	Thanh Thanh Cong - Bien Hoa	Consumer Staples	12,652	0.35	20,500	(2.4)	18.1	1.60	3,260	8.4	25,300	13,100
SSI	SSI Securities Corp	Financials	37,003	1.74	56,500	(2.4)	20.4	3.21	14,630	46.9	59,000	13,250
STB	Sacombank	Financials	58,799	4.39	32,600	3.5	21.8	1.98	38,674	12.4	33,900	9,900
TCB	Techcombank	Financials	203,285	10.39	58,000	6.8	14.2	2.59	16,315	22.5	58,100	17,500
TCH	Hoang Huy Investment	Industrials	8,502	0.36	21,300	(2.5)	8.3	1.47	6,280	13.5	27,400	17,750
TPB	Tien Phong Bank	Financials	42,117	1.91	39,300	4.1	10.3	2.26	5,596	30.0	40,900	15,878
VCB	Vietcombank	Financials	421,328	3.64	113,600	(1.1)	19.9	4.17	2,145	23.6	117,200	75,100
VHM	Vinhomes	Real Estate	389,807	4.62	118,500	0.4	15.0	4.28	4,613	22.9	120,400	70,900
VIC	Vingroup	Real Estate	388,980	5.54	115,000	(2.1)	52.9	4.82	2,218	15.8	145,900	79,900
VJC	Vietjet Aviation	Industrials	64,073	2.52	118,300	(1.9)	30.1	4.24	536	18.3	138,500	94,300
VNM	Vinamilk	Consumer Staples	186,424	7.33	89,200	(1.0)	19.1	5.95	3,900	54.9	117,200	86,100
VPB	VPBank	Financials	178,460	9.12	72,700	0.8	15.7	3.19	26,481	15.4	72,900	19,400
VRE	Vincom Retail	Real Estate	67,033	1.27	29,500	(6.9)	25.1	2.23	6,335	30.5	38,300	25,050

Source: Bloomberg, KIS

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