

1,500 pts zone is possible

Market performance

The VNIndex kept following the bullish swing thanks to the maintenance of strong demand across large-cap stocks on the previous trading week.

Chart: There is the tendency for the Index to test 1,500 pts

The VNIndex maintains its bullish momentum when 1,400 pts zone is approached, increasing the probability to test 1,500 pts area.

Major MAs are sloping upward as well as MA5 and upper Bollinger bands are parallel to each other, implying the stable bullish momentum.

1,300 pts area keeps acting as the important short-term support where demand is expected to be high. On the upside, the 1,500 pts area is the weekly resistance.

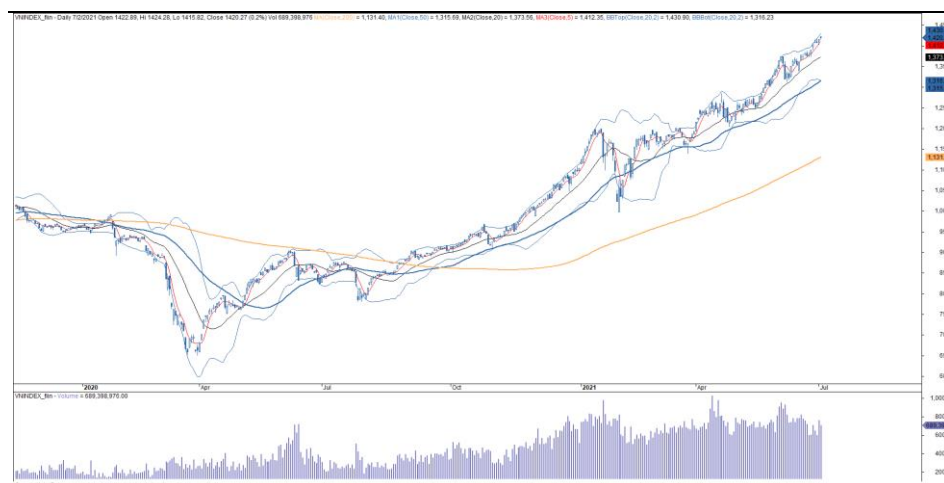
Notably, 1,380-1,400 is expected to be the weekly demand zone.

→ The VNIndex is expected to keep its upward swing this week.

Technical strategy: Hold the position

As mentioned above, the long-term uptrend is in place and there is the short-term stable bullish momentum. In this case, investors should continue to hold the current positions and new positions (captured at 1,300 pts zone) on leading stocks.

Figure 1. Daily candlestick chart - VNIndex



Source: Finpro, AmiBroker, KIS

Table 1. Index statistics

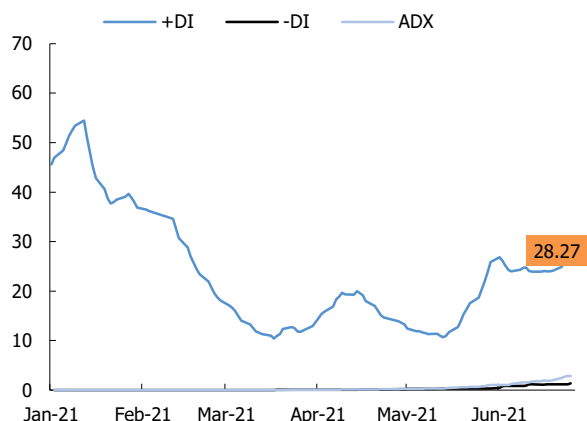
Close (pts)	1,420
1w change (%)	(0.4)
1w avg. daily vol.	592,006,000
52-week range (pts)	780-1424
Mkt cap (VND tn)	2,916
PER (x)	19.3
PBR (x)	2.9

Source: Bloomberg

Dang Le

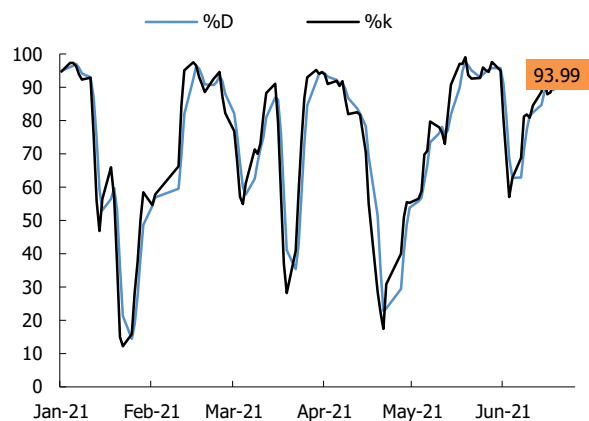
Dang.lh@kisvn.vn

Figure 2. Directional movement indicator - VNIndex



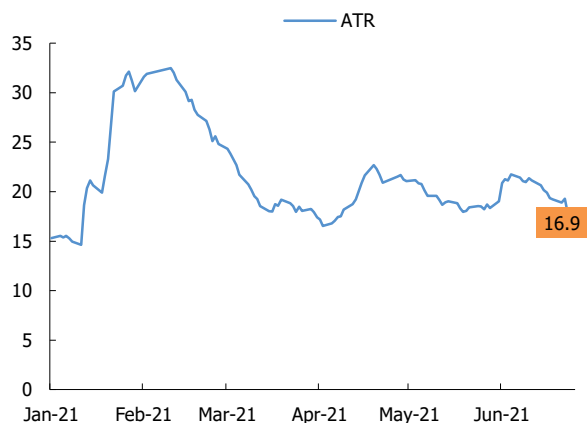
Source: Fiinpro, AmiBroker, KIS

Figure 3. Momentum indicators (Stochastic) - VNIndex



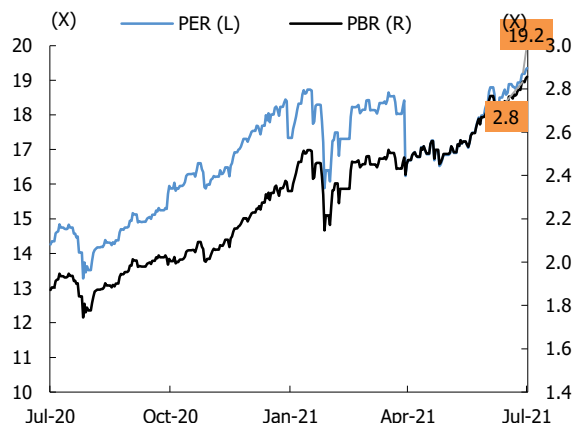
Source: Fiinpro, AmiBroker, KIS

Figure 4. Volatility indicators (ART) - VNIndex



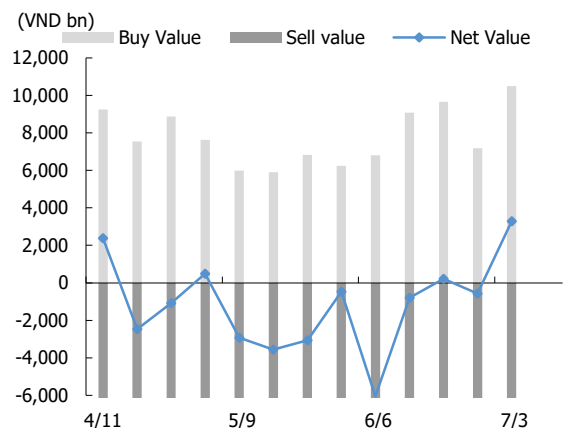
Source: Fiinpro, AmiBroker, KIS

Figure 5. PE and PB - VNIndex



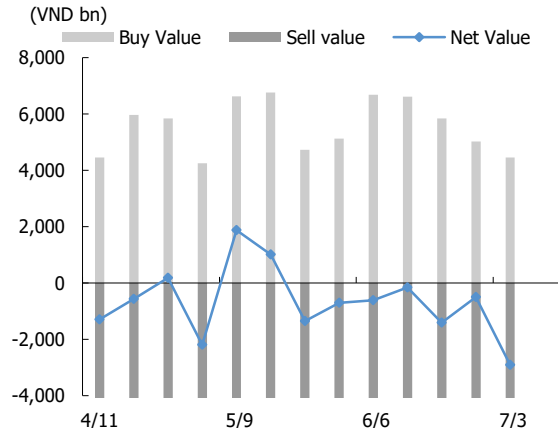
Source: KIS, Bloomberg

Figure 6. Weekly foreign net buy / sell



Source: Fiinpro, KIS

Figure 7. Weekly domestic institution net buy / sell



Source: Fiinpro, KIS

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