

16 Jun 2021

Foreigners' ETFs buy STB, POW, and HSG the most

In the 3Q21 review, FTSE Vietnam Index will add HSG and remove DXG, while VanEck Vectors Vietnam ETF (VNM ETF) will add PDR, STB, VCI, APH, HSG, and HNG and not exclude Vietnam stocks in this quarterly review.

Based on data as of 16 Jun 2021, we expect that foreign ETFs will sell HPG, VRE, and SBT the most with 11.4 million, 8.2 million and 7.1 million shares. On the buy-side, STB, POW, and HSG will be bought heavily with 22.8 million, 9.6 million, and 5.3 million shares.

Number of shares expected to buy from two ETFs

(VND bn, %, shares)

No	Ticker	Market value	FTSE			VNM			Total volume change
			Current weighting	New weighting	Volume change	Current weighting	New weighting	Volume change	
1	APH	12,194	0.89	1.08	313,649	-	1.48	3,063,257	3,376,906
2	BVH	45,430	-	-	-	1.50	1.86	771,693	771,693
3	DXG	12,957	0.93	-	(4,194,501)	-	-	-	(4,194,501)
4	GEX	17,889	1.26	1.57	1,416,248	2.13	1.27	(4,949,819)	(3,533,571)
5	HNG	11,972	-	-	-	-	0.01	121,385	121,385
6	HPG	237,959	17.04	15.00	(4,081,727)	8.72	5.76	(7,400,774)	(11,482,501)
7	HSG	20,468	-	2.05	5,245,232	-	0.03	95,208	5,340,440
8	KBC	17,780	1.17	1.56	1,073,568	1.26	0.97	(995,735)	77,834
9	MSN	125,727	8.19	5.51	(2,667,604)	5.08	5.24	199,852	(2,467,752)
10	NVL	152,636	7.46	6.69	(774,097)	8.74	4.72	(5,042,605)	(5,816,702)
11	PDR	45,026	3.22	2.25	(1,087,808)	-	3.16	4,459,535	3,371,726
12	PLX	68,161	1.49	1.11	(704,905)	-	-	-	(704,905)
13	POW	28,220	0.83	0.71	(1,062,634)	1.43	2.43	10,735,800	9,673,165
14	PVD	9,454	0.64	0.59	(218,573)	-	-	-	(218,573)
15	SBT	13,095	0.85	0.57	(1,357,290)	1.54	0.60	(5,769,810)	(7,127,100)
16	SSI	33,975	3.29	2.55	(1,549,212)	4.51	3.35	(3,053,137)	(4,602,349)
17	STB	54,290	2.38	6.46	14,466,684	-	1.88	8,336,275	22,802,959
18	TCH	8,902	0.56	0.61	243,328	0.90	0.58	(1,822,390)	(1,579,063)
19	VCB	381,273	4.40	5.25	846,764	5.04	4.72	(403,504)	443,259
20	VCI	16,983	-	-	-	-	0.02	28,352	28,352
21	VHM	370,399	14.32	11.59	(2,571,480)	6.72	7.34	727,297	(1,844,184)
22	VIC	411,642	13.24	15.00	1,531,597	7.82	8.38	615,210	2,146,807
23	VJC	63,369	2.69	3.97	1,135,148	1.71	1.39	(354,712)	780,436
24	VNM	194,157	9.82	12.15	2,632,206	6.26	6.29	40,482	2,672,688
25	VRE	74,646	5.35	3.74	(5,095,640)	3.41	2.60	(3,201,139)	(8,296,780)

Source: Bloomberg, Fiinpro, KIS

Note: Data as of 16 Jun 2021

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