

Breakout is ready

VN30 performance

The VN30 index gained 0.9% to close at 1,500 pts. Among top 5 index weight tickers, TCB (+1.4%), VNM (+1.1%), and HPG (+0.2%) contributed significantly to the index gains whilst VIC (0%) and VPB (-0.6%) faded the benchmark and became index laggards. Relating to foreign trading activities, buying activities surged, with net buy value recorded at VND180bn. Particularly, HPG, MBB, and VPB were sold the most whilst VHM, VCB, and VIC attracted the most demand across VN30.

VN30 Future chart: Upward resumption phase?

VN30F2107 has gained back its upward momentum on the previous afternoon session, increasing the tendency for the valid breakout to occur. With congestion zone, 1,400 pts area keeps acting as the strong support zone whilst 1,500 pts zone plays as the intraday supply zone. For intraday trading, 1,480 pts is the significant support level. Notably, the instrument closed above all major MAs, signaling the upcoming breakout and the upward resumption phase is expected. In this case, all recommended long positions should be held.

Technical strategy

All recommended long positions on VN30F2107 should be held and stop the loss only when there is the closing price below 1,480 pts level. (Hourly time frame)

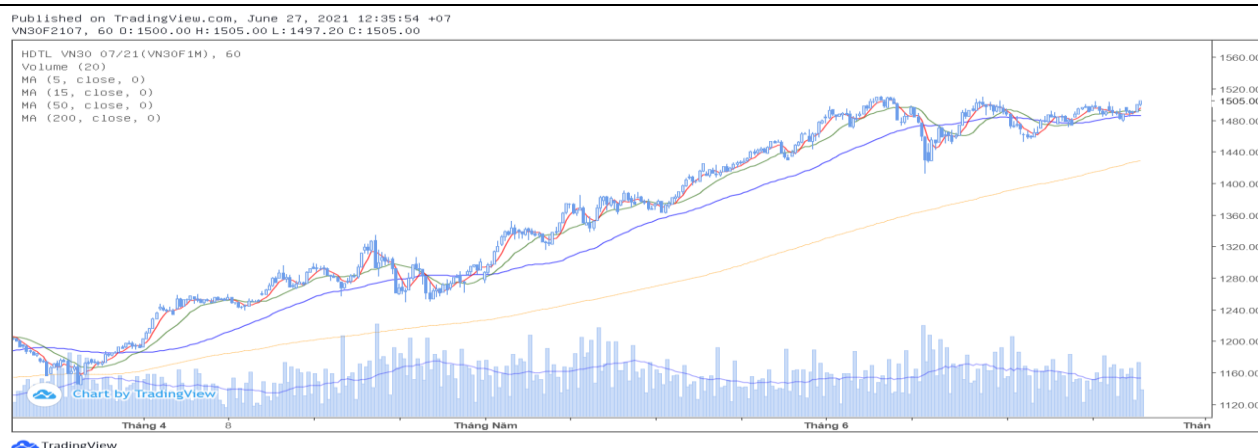
Table 1. Future statistics

(points, %, contracts)

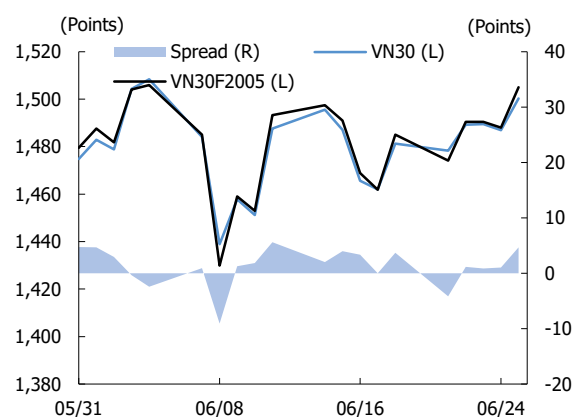
	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	1,500.3	0.9				
VN30F2107	1,505.0	1.1	186,128	29,792	1,227	15/07/21
VN30F2108	1,499.1	1.2	571	199	1,228	19/08/21
VN30F2109	1,496.0	1.2	45	304	1,228	16/09/21
VN30F2112	1,496.0	1.3	61	204	1,194	16/12/21

Source: Bloomberg, KIS

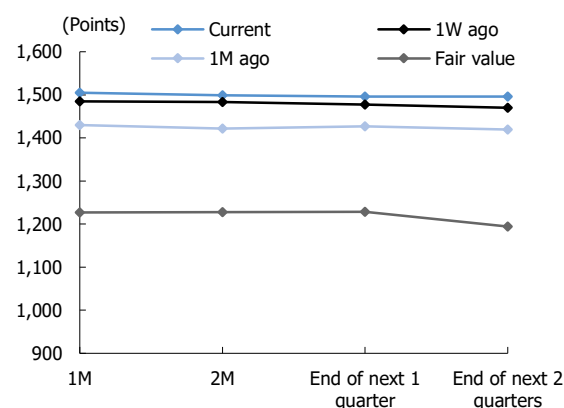
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Figure 1. VN30 Generics hourly chart

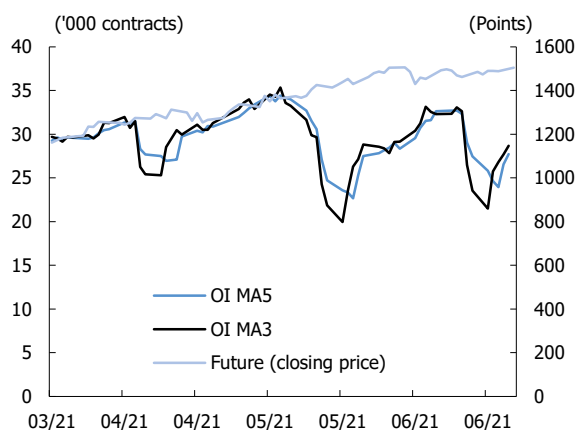
Source: Bloomberg, KIS. Price is adjusted by Proportional Adjustment method

Figure 2. Basis spread

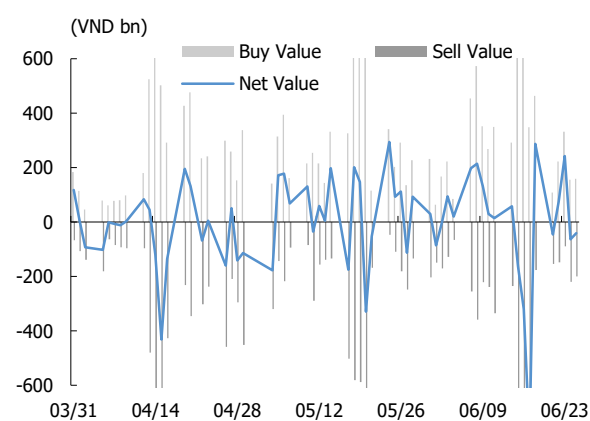
Source: Bloomberg, KIS

Figure 3. Future price curve

Source: Bloomberg, KIS

Figure 4. Open interest pattern

Source: Bloomberg, KIS

Figure 5. Daily foreign net buy / sell

Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, VND, %, x, '000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
BID	BIDV	Financials	183,203	0.60	45,550	0.8	22.2	2.32	4,052	16.6	50,600	35,550
BVH	Bao Viet Group	Financials	43,277	0.35	58,300	0.5	22.9	2.11	1,102	27.1	71,200	39,200
CTG	Vietinbank	Financials	200,319	3.27	53,800	0.7	11.3	2.20	16,845	25.1	54,900	20,400
FPT	FPT Corp	Information Technology	77,316	5.05	85,200	0.6	20.8	4.62	2,681	49.0	88,500	37,913
GAS	PetroVietnam Gas	Utilities	187,567	0.77	98,000	2.3	24.8	3.72	918	2.6	98,000	63,300
HDB	HDBank	Financials	56,260	3.21	35,300	3.1	11.4	2.29	5,801	17.4	36,200	13,879
HPG	Hoa Phat Group	Materials	226,777	10.18	50,700	0.2	12.5	3.43	32,458	26.4	56,300	15,667
KDH	Khang Dien House	Real Estate	23,117	1.12	37,100	2.5	19.1	2.74	3,933	32.0	37,900	19,697
MBB	MBBank	Financials	117,828	5.77	42,100	0.2	11.7	2.29	21,869	21.2	42,750	13,226
MSN	Masan Group Corp	Consumer Staples	125,609	3.59	106,400	(0.1)	83.1	7.73	2,214	32.9	115,500	48,900
MWG	Mobile World Investment Corp	Consumer Discretionary	68,319	3.62	143,700	(0.2)	15.9	3.95	861	49.0	150,000	71,300
NVL	Novaland	Real Estate	175,506	4.99	119,100	3.6	38.6	5.49	3,042	7.6	119,500	41,902
PDR	Phat Dat Real Estate	Real Estate	46,243	1.51	95,000	6.7	35.2	8.69	4,086	4.0	95,000	17,076
PLX	Vietnam National Petroleum Group	Energy	70,275	0.75	56,500	0.9	19.4	3.00	2,594	17.2	59,600	41,000
PNJ	Phu Nhuan Jewelry	Consumer Discretionary	22,146	1.45	97,400	(0.7)	19.6	3.85	507	49.0	104,900	49,800
POW	PetroVietnam Power Corp	Utilities	28,454	0.46	12,150	0.0	11.7	0.99	13,528	3.0	15,200	8,660
REE	REE Corp	Industrials	17,461	0.64	56,500	0.2	8.1	1.47	668	49.0	61,000	30,600
SBT	Thanh Thanh Cong - Bien Hoa	Consumer Staples	12,899	0.37	20,900	(2.3)	18.5	1.63	3,309	8.5	25,300	13,000
SSI	SSI Securities Corp	Financials	35,169	1.72	53,700	7.0	19.3	3.05	14,362	46.6	53,700	13,250
STB	Sacombank	Financials	53,208	4.13	29,500	1.7	19.7	1.79	40,311	12.2	33,900	9,900
TCB	Techcombank	Financials	180,853	9.59	51,600	1.4	12.7	2.30	15,467	22.5	55,200	17,500
TCH	Hoang Huy Investment	Industrials	8,802	0.39	22,050	(0.5)	8.6	1.52	6,516	13.8	27,400	17,750
TPB	Tien Phong Bank	Financials	38,473	1.81	35,900	0.7	9.4	2.06	5,444	30.0	40,900	15,878
VCB	Vietcombank	Financials	417,620	3.75	112,600	1.7	19.7	4.14	2,095	23.4	112,800	75,100
VHM	Vinhomes	Real Estate	368,755	4.54	112,100	0.0	14.2	4.05	4,349	22.8	116,000	70,900
VIC	Vingroup	Real Estate	397,436	5.87	117,500	0.0	54.0	4.93	2,328	14.1	145,900	79,900
VJC	Vietjet Aviation	Industrials	62,773	2.56	115,900	0.3	30.1	4.15	530	18.2	138,500	94,300
VNM	Vinamilk	Consumer Staples	187,469	7.65	89,700	1.1	19.2	5.98	3,946	54.8	117,200	86,100
VPB	VPBank	Financials	167,414	8.88	68,200	(0.6)	14.7	2.99	24,532	15.4	72,200	19,400
VRE	Vincom Retail	Real Estate	71,805	1.41	31,600	(1.3)	26.9	2.39	6,489	30.6	38,300	24,800

Source: Bloomberg, KIS

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