

The first bullish sign

VN30 performance

The VN30 index gained 0.7% to close at 1,489 pts. Among top 5 index weight tickers, HPG (+1.0%), TCB (+1.0%), and VIC (+0.1%) contributed to the index gains whilst VPB (-0.8%) and VNM (0%) faded the benchmark and became index laggards. Relating to foreign trading activities, buying activities surged, with net buy value recorded at VND110bn. Particularly, VPB, VRE, and BID were sold the most whilst HPG, VCB, and HDB attracted the most demand across VN30.

VN30 Future chart: Re-entry point for long positions

VN30F2107 has gained back its bullish momentum thanks to the upward gap after the previous ATO session. The solid intraday support at 1,475 pts zone is formed. 1,400 pts area keeps acting as the strong support zone whilst 1,500 pts zone plays as the intraday supply zone. The upward momentum is active thanks to the subsequent bullish candles and the upward sloping short-term MAs. In this case, traders could enter the long positions with the tight stop loss level.

Technical strategy

Buy VN30F2107 after ATO session and stop the loss only when there is the closing price below 1,475 pts level. (Hourly time frame)

Table 1. Future statistics

(points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	1,489.2	0.7				
VN30F2107	1,490.4	1.1	150,529	26,894	1,267	15/07/21
VN30F2108	1,487.0	1.1	355	153	1,267	19/08/21
VN30F2109	1,486.6	1.1	27	298	1,268	16/09/21
VN30F2112	1,482.0	1.3	54	196	1,234	16/12/21

Source: Bloomberg, KIS

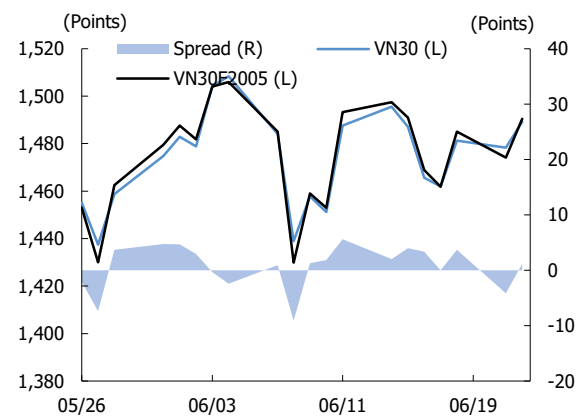
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Figure 1. VN30 Generics hourly chart



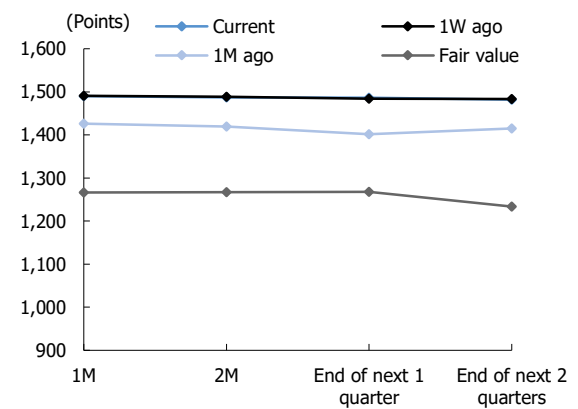
Source: Bloomberg, KIS. Price is adjusted by Proportional Adjustment method

Figure 2. Basis spread



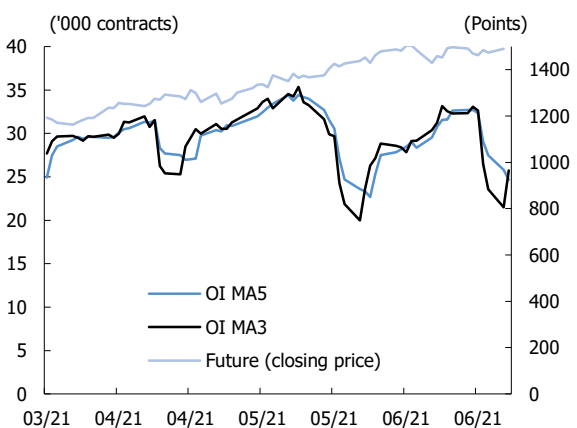
Source: Bloomberg, KIS

Figure 3. Future price curve



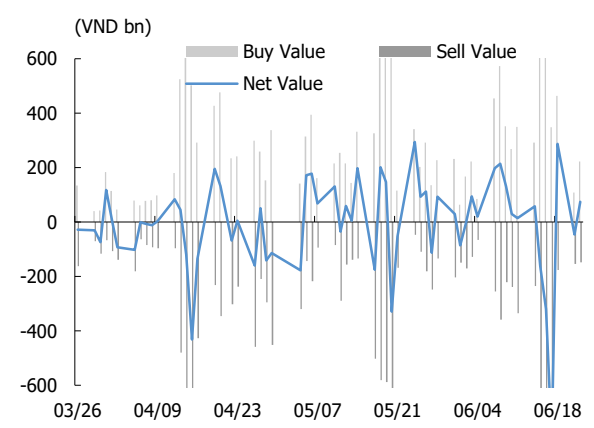
Source: Bloomberg, KIS

Figure 4. Open interest pattern



Source: Bloomberg, KIS

Figure 5. Daily foreign net buy / sell



Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, VND, %, x, '000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
BID	BIDV	Financials	180,991	0.60	45,000	0.0	22.0	2.29	4,111	16.6	50,600	35,550
BVH	Bao Viet Group	Financials	44,465	0.37	59,900	0.3	23.5	2.17	1,083	27.2	71,200	39,200
CTG	Vietinbank	Financials	193,245	3.18	51,900	3.2	10.9	2.12	16,666	25.3	54,900	20,400
FPT	FPT Corp	Information Technology	77,498	5.10	85,400	(0.2)	20.8	4.63	2,722	49.0	88,500	37,913
GAS	PetroVietnam Gas	Utilities	181,634	0.75	94,900	2.0	24.1	3.60	893	2.5	96,000	63,300
HDB	HDBank	Financials	54,746	3.15	34,350	2.1	11.1	2.23	5,847	17.3	36,200	13,879
HPG	Hoa Phat Group	Materials	231,250	10.46	51,700	1.0	12.7	3.50	32,573	36.1	56,300	15,667
KDH	Khang Dien House	Real Estate	22,928	1.13	37,300	(0.1)	19.2	2.75	3,952	31.8	37,900	19,697
MBB	MBBank	Financials	117,548	5.80	42,000	3.3	11.6	2.29	21,408	21.4	42,700	13,226
MSN	Masan Group Corp	Consumer Staples	128,088	3.69	108,500	(0.2)	84.7	7.88	2,234	32.8	115,500	48,900
MWG	Mobile World Investment Corp	Consumer Discretionary	69,413	3.71	146,000	0.1	16.1	4.02	865	49.0	150,000	71,300
NVL	Novaland	Real Estate	166,579	4.79	113,500	4.1	36.8	5.24	3,037	8.0	114,500	41,902
PDR	Phat Dat Real Estate	Real Estate	43,031	1.42	88,400	(2.3)	32.7	8.08	4,104	4.1	92,900	17,076
PLX	Vietnam National Petroleum Group	Energy	72,887	0.78	58,600	0.0	20.1	3.11	2,534	17.2	59,600	41,000
PNJ	Phu Nhuan Jewelry	Consumer Discretionary	22,396	1.47	98,500	0.4	19.8	3.89	514	49.0	104,900	49,800
POW	PetroVietnam Power Corp	Utilities	29,390	0.48	12,550	0.4	12.1	1.02	13,701	3.2	15,200	8,660
REE	REE Corp	Industrials	17,801	0.66	57,600	(1.0)	8.1	1.50	677	49.0	61,000	30,600
SBT	Thanh Thanh Cong - Bien Hoa	Consumer Staples	13,701	0.39	22,200	(0.4)	19.6	1.73	3,266	8.9	25,300	13,000
SSI	SSI Securities Corp	Financials	32,418	1.58	49,500	1.0	17.8	2.81	14,437	46.3	53,600	13,250
STB	Sacombank	Financials	54,470	4.26	30,200	1.2	20.2	1.83	40,745	11.9	33,900	9,900
TCB	Techcombank	Financials	178,400	9.54	50,900	1.0	12.5	2.27	15,435	22.5	55,200	17,500
TCH	Hoang Huy Investment	Industrials	9,061	0.40	22,700	(0.4)	8.9	1.57	6,498	14.2	27,400	17,750
TPB	Tien Phong Bank	Financials	37,991	1.80	35,450	0.6	9.3	2.04	5,510	30.0	40,900	15,878
VCB	Vietcombank	Financials	399,075	3.61	107,600	0.9	18.8	3.95	2,096	23.4	109,000	75,100
VHM	Vinhomes	Real Estate	366,781	4.55	111,500	(0.4)	14.2	4.03	4,300	22.7	116,000	70,900
VIC	Vingroup	Real Estate	397,436	5.92	117,500	0.1	54.0	4.93	2,321	14.1	145,900	79,900
VJC	Vietjet Aviation	Industrials	62,285	2.56	115,000	0.9	30.1	4.12	524	18.3	138,500	94,300
VNM	Vinamilk	Consumer Staples	189,350	7.79	90,600	0.0	19.4	6.04	3,979	54.8	117,200	86,100
VPB	VPBank	Financials	162,013	8.66	66,000	(0.8)	14.3	2.89	24,095	15.4	72,200	19,400
VRE	Vincom Retail	Real Estate	71,578	1.42	31,500	(0.9)	26.8	2.38	6,562	30.7	38,300	24,800

Source: Bloomberg, KIS

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