

Market noise

VN30 performance

The VN30 index downed 0.2% to close at 1,478 pts. Among top 5 index weight tickers, TCB (-1.2%), VNM (-1.6%), and HPG (-1.7%) dragged the benchmark down. Relating to foreign trading activities, selling activities surged, with net sell value recorded at VND915bn. Particularly, HPG, VNM, and NVL were sold the most whilst VHM, VCB, and MSN attracted the most demand across VN30.

VN30 Future chart: Bullish momentum starts to pause

VN30F2107 has started to lose its bullish momentum after negatively reacting with the all-time high. With congestion zone, 1,400 pts area keeps acting as the strong support zone whilst 1,500 pts zone plays as the intraday supply zone. For intraday trading, 1,450 pts is the significant support level. The upward momentum is paused due to the narrow Bollinger bands. Besides, volume dropped below the average, signaling the decrease of trading activities. The long positions should be held and increase only when there is the valid breakout at 1,500 pts area.

Technical strategy

The long positions should be held with minimum position size and stop the loss only when there is the closing price below 1,450 pts level. (Hourly time frame)

Table 1. Future statistics

(points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	1,478.3	(0.2)				
VN30F2107	1,474.1	(0.7)	198,646	24,432	1,270	15/07/21
VN30F2108	1,470.7	(0.9)	410	116	1,270	19/08/21
VN30F2109	1,470.0	(0.5)	11	289	1,271	16/09/21
VN30F2112	1,463.5	(0.5)	937	209	1,237	16/12/21

Source: Bloomberg, KIS

Dang Le

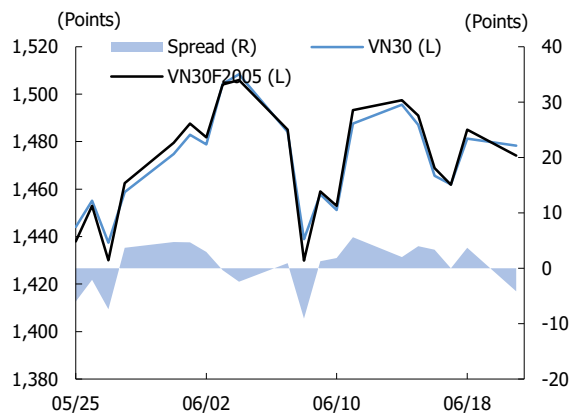
dang.lh@kisvn.vn

Figure 1. VN30 Generics hourly chart



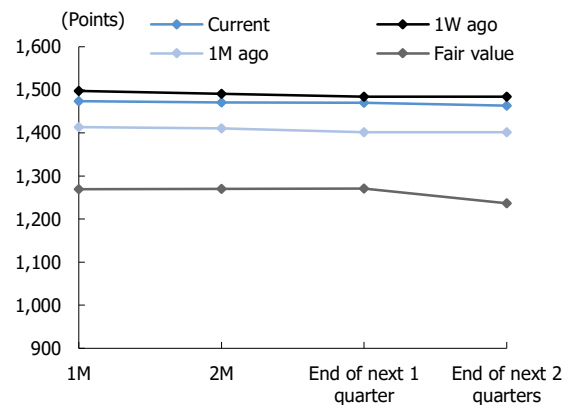
Source: Bloomberg, KIS. Price is adjusted by Proportional Adjustment method

Figure 2. Basis spread



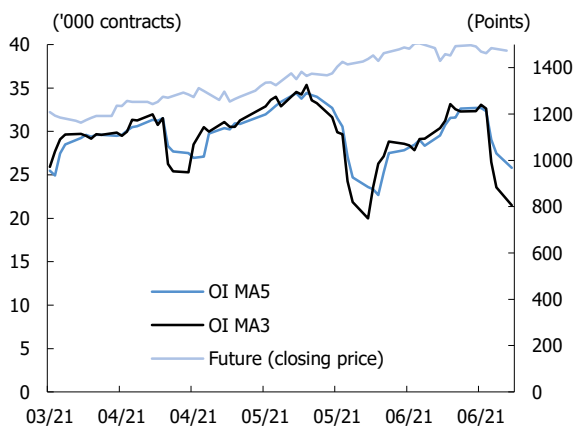
Source: Bloomberg, KIS

Figure 3. Future price curve



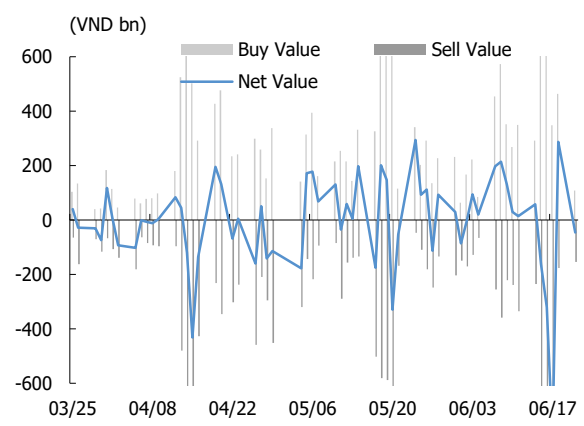
Source: Bloomberg, KIS

Figure 4. Open interest pattern



Source: Bloomberg, KIS

Figure 5. Daily foreign net buy / sell



Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, VND, %, x, '000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
BID	BIDV	Financials	180,991	0.60	45,000	(2.5)	22.0	2.29	4,114	16.6	50,600	35,550
BVH	Bao Viet Group	Financials	44,317	0.37	59,700	(2.1)	23.4	2.16	1,104	27.2	71,200	39,200
CTG	Vietinbank	Financials	187,287	3.10	50,300	(1.8)	10.6	2.05	16,610	25.3	54,900	20,400
FPT	FPT Corp	Information Technology	77,679	5.15	85,600	2.1	20.9	4.64	2,691	49.0	88,500	37,913
GAS	PetroVietnam Gas	Utilities	177,997	0.74	93,000	0.3	23.6	3.53	883	2.5	96,000	63,300
HDB	HDBank	Financials	53,630	3.11	33,650	(1.8)	10.9	2.18	5,901	17.3	36,200	13,879
HPG	Hoa Phat Group	Materials	229,014	10.44	51,200	(1.7)	12.6	3.47	32,334	36.1	56,300	15,667
KDH	Khang Dien House	Real Estate	22,959	1.14	37,350	0.0	19.2	2.76	3,926	31.8	37,900	19,697
MBB	MBBank	Financials	113,769	5.66	40,650	0.2	11.3	2.21	21,139	21.5	42,700	13,226
MSN	Masan Group Corp	Consumer Staples	128,324	3.70	108,700	2.1	84.9	7.90	2,208	32.4	115,500	48,900
MWG	Mobile World Investment Corp	Consumer Discretionary	69,318	3.73	145,800	3.4	16.1	4.01	854	49.0	150,000	71,300
NVL	Novaland	Real Estate	159,974	4.64	109,000	5.8	35.3	5.03	3,016	8.0	110,000	41,902
PDR	Phat Dat Real Estate	Real Estate	44,053	1.46	90,500	(1.7)	33.5	8.28	4,093	3.5	92,900	17,076
PLX	Vietnam National Petroleum Group	Energy	72,887	0.79	58,600	3.7	20.1	3.11	2,516	17.2	59,600	41,000
PNJ	Phu Nhuan Jewelry	Consumer Discretionary	22,305	1.48	98,100	0.1	19.7	3.88	510	49.0	104,900	49,800
POW	PetroVietnam Power Corp	Utilities	29,273	0.49	12,500	1.6	12.1	1.01	13,726	3.1	15,200	8,660
REE	REE Corp	Industrials	17,987	0.67	58,200	(2.5)	8.1	1.52	689	49.0	61,000	30,600
SBT	Thanh Thanh Cong - Bien Hoa	Consumer Staples	13,763	0.40	22,300	(2.2)	19.7	1.74	3,270	8.9	25,300	13,000
SSI	SSI Securities Corp	Financials	32,091	1.57	49,000	(3.0)	17.7	2.78	14,300	47.8	53,600	13,250
STB	Sacombank	Financials	53,839	4.24	29,850	0.7	20.0	1.81	40,423	11.7	33,900	9,900
TCB	Techcombank	Financials	176,647	9.51	50,400	(1.2)	12.4	2.25	15,333	22.5	55,200	17,500
TCH	Hoang Huy Investment	Industrials	9,101	0.40	22,800	(3.0)	8.9	1.57	6,449	14.1	27,400	17,750
TPB	Tien Phong Bank	Financials	37,776	1.81	35,250	(0.7)	9.3	2.03	5,565	30.0	40,900	15,878
VCB	Vietcombank	Financials	395,366	3.60	106,600	(1.8)	18.7	3.92	2,081	23.3	109,000	75,100
VHM	Vinhomes	Real Estate	368,426	4.61	112,000	(0.4)	14.2	4.04	4,245	22.7	116,000	70,900
VIC	Vingroup	Real Estate	397,097	5.96	117,400	0.0	54.0	4.93	2,309	14.1	145,900	79,900
VJC	Vietjet Aviation	Industrials	61,744	2.56	114,000	(1.7)	30.1	4.08	528	18.3	138,500	94,300
VNM	Vinamilk	Consumer Staples	189,350	7.84	90,600	(1.6)	19.4	6.04	3,928	54.8	117,200	86,100
VPB	VPBank	Financials	163,241	8.79	66,500	0.0	14.4	2.92	23,619	15.4	72,200	19,400
VRE	Vincom Retail	Real Estate	72,260	1.45	31,800	(2.2)	27.1	2.40	6,596	30.7	38,300	24,800

Source: Bloomberg, KIS

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