

The all-time high is still respected

VN30 performance

The VN30 index gained 0.5% to close at 1,496 pts. Among top 5 index weight tickers, VIC (+1.7%), HPG (+0.9%), VNM (+0.5%), and TCB (+0.2%) contributed to the index gains whilst VPB (-1.1%) faded the benchmark and became index laggards. Relating to foreign trading activities, buying activities surged, with net buy value recorded at VND82bn. Particularly, MBB, HPG, and VCB were sold the most whilst PLX, PDR, and SSI attracted the most demand across VN30.

VN30 Future chart: The unbroken all-time high

VN30F2106 respected the all-time high, valid breakout is not confirmed. With congestion zone, 1,400 pts area keeps acting as the strong support zone whilst 1,500 pts zone plays as the intraday supply zone. For intraday trading, 1,450 pts is the significant support level. Notably, the narrow spread candle occurred on Daily chart with below average volume, implying the uncertainty at this area. In this case, traders should hold the captured long positions and increase the position when there is the valid breakout.

Technical strategy

The captured long positions at 1,480 pts zone should not be closed and stop the loss only when there is the closing price below 1,450 pts level. (Hourly time frame)

Table 1. Future statistics

(points, %, contracts)

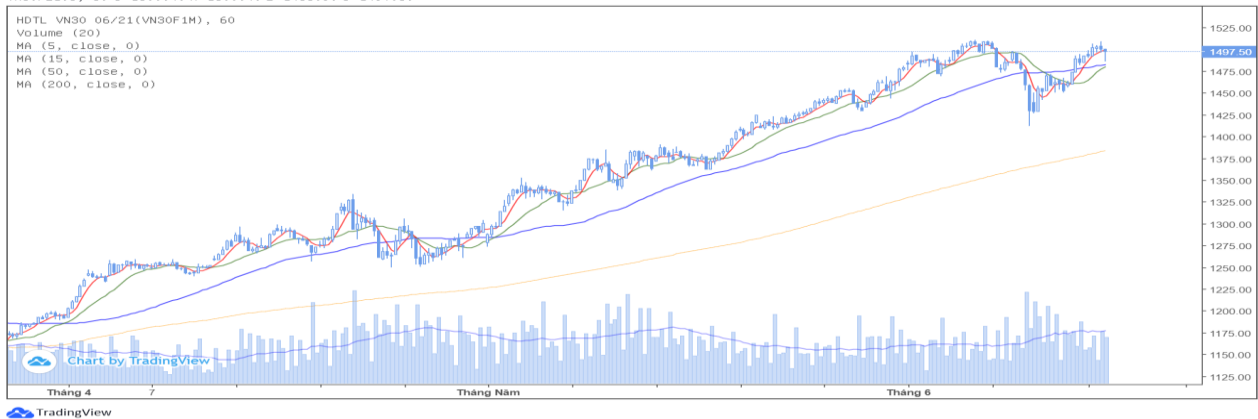
	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	1,495.5	0.5				
VN30F2106	1,497.5	0.3	201,687	31,301	1,399	17/06/21
VN30F2107	1,491.0	0.8	2,057	1,578	1,187	15/07/21
VN30F2109	1,484.0	0.9	75	290	1,188	16/09/21
VN30F2112	1,477.7	0.9	112	123	1,189	16/12/21

Source: Bloomberg, KIS

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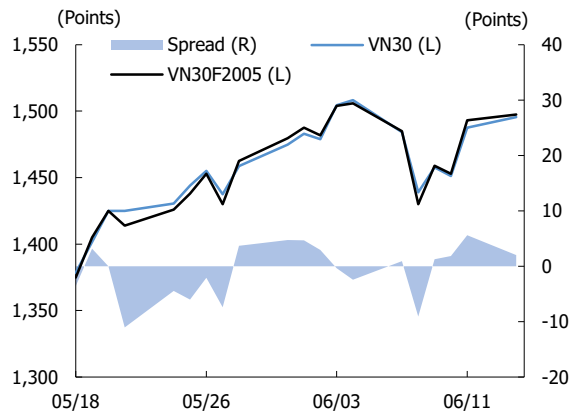
Figure 1. VN30 Generics hourly chart

Published on TradingView.com, June 14, 2021 21:42:02 +07
 VN30F2106, 60 D: 1500.40 H: 1500.40 L: 1485.90 C: 1497.50



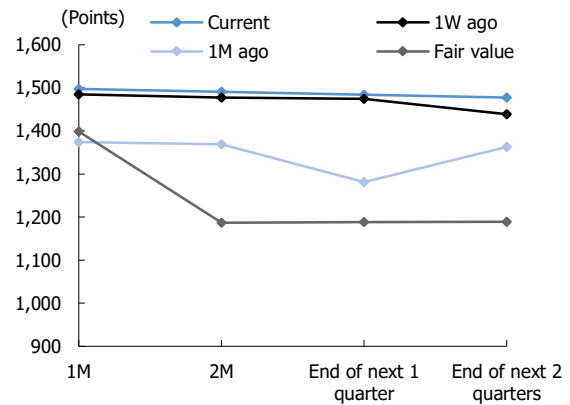
Source: Bloomberg, KIS. Price is adjusted by Proportional Adjustment method

Figure 2. Basis spread



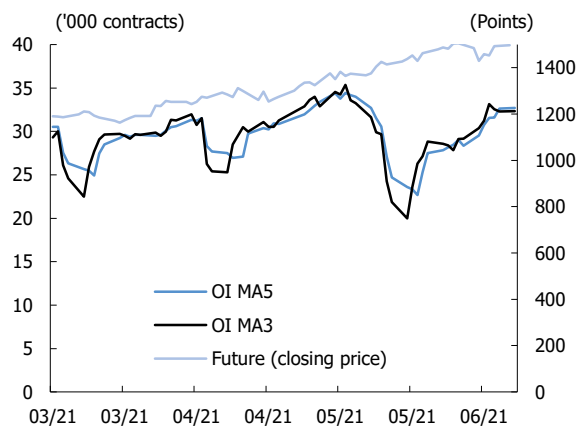
Source: Bloomberg, KIS

Figure 3. Future price curve



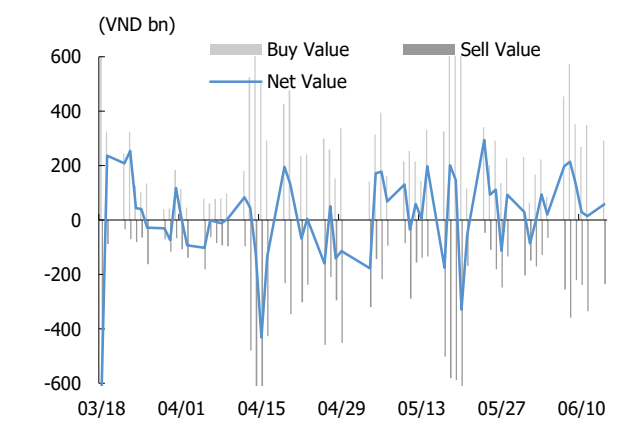
Source: Bloomberg, KIS

Figure 4. Open interest pattern



Source: Bloomberg, KIS

Figure 5. Daily foreign net buy / sell



Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, VND, %, x, '000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
BID	BIDV	Financials	180,589	0.59	44,900	(0.7)	21.9	2.29	4,050	16.7	50,600	35,550
BVH	Bao Viet Group	Financials	44,539	0.36	60,000	4.7	23.5	2.17	979	27.2	71,200	39,200
CTG	Vietinbank	Financials	195,479	3.20	52,500	(0.8)	11.0	2.14	16,138	25.3	54,900	20,400
FPT	FPT Corp	Information Technology	76,046	4.98	83,800	0.4	20.4	4.54	2,740	49.0	88,500	37,913
GAS	PetroVietnam Gas	Utilities	171,299	0.70	89,500	2.9	22.7	3.39	822	2.5	96,000	63,300
HDB	HDBank	Financials	54,347	3.12	34,100	(1.0)	11.0	2.21	5,910	17.3	36,200	13,879
HPG	Hoa Phat Group	Materials	239,749	10.80	53,600	0.9	13.2	3.63	31,718	26.5	56,300	15,648
KDH	Khang Dien House	Real Estate	22,682	1.11	36,900	0.3	19.0	2.72	3,880	31.2	37,100	19,697
MBB	MBBank	Financials	109,991	5.41	39,300	(0.3)	10.9	2.14	20,530	21.7	42,700	13,226
MSN	Masan Group Corp	Consumer Staples	126,199	3.60	106,900	0.8	83.5	7.76	2,171	32.8	115,500	48,900
MWG	Mobile World Investment Corp	Consumer Discretionary	65,657	3.50	138,100	0.8	15.3	3.80	845	49.0	150,000	71,300
NVL	Novaland	Real Estate	152,490	4.37	103,900	(1.0)	33.7	4.79	3,165	8.3	107,200	39,352
PDR	Phat Dat Real Estate	Real Estate	44,491	1.46	91,400	4.6	33.9	8.36	4,001	2.8	92,100	17,038
PLX	Vietnam National Petroleum Group	Energy	68,410	0.73	55,000	1.9	18.9	2.92	2,459	16.8	59,600	41,000
PNJ	Phu Nhuan Jewelry	Consumer Discretionary	22,055	1.45	97,000	0.1	19.5	3.83	503	49.0	104,900	49,800
POW	PetroVietnam Power Corp	Utilities	28,571	0.47	12,200	1.2	11.8	0.99	14,291	3.1	15,200	8,660
REE	REE Corp	Industrials	17,152	0.63	55,500	1.1	8.1	1.45	678	49.0	61,000	30,250
SBT	Thanh Thanh Cong - Bien Hoa	Consumer Staples	13,145	0.38	21,300	0.0	18.8	1.66	3,210	8.8	25,300	13,000
SSI	SSI Securities Corp	Financials	34,628	1.68	53,000	5.8	19.1	3.01	13,839	47.2	53,600	13,250
STB	Sacombank	Financials	55,553	4.32	30,800	1.0	20.6	1.87	40,670	11.4	33,900	9,900
TCB	Techcombank	Financials	184,709	9.84	52,700	0.2	12.9	2.35	14,826	22.5	55,200	17,500
TCH	Hoang Huy Investment	Industrials	8,862	0.37	22,200	1.4	8.7	1.53	6,199	14.6	27,400	17,750
TPB	Tien Phong Bank	Financials	38,902	1.84	36,300	(0.8)	9.5	2.09	5,604	30.0	40,900	15,878
VCB	Vietcombank	Financials	378,305	3.41	102,000	(0.8)	17.9	3.75	2,003	23.3	108,500	75,100
VHM	Vinhomes	Real Estate	361,518	4.47	109,900	3.7	14.0	3.97	3,987	22.6	112,400	70,000
VIC	Vingroup	Real Estate	405,892	6.02	120,000	1.7	55.2	5.03	2,284	14.1	145,900	79,900
VJC	Vietjet Aviation	Industrials	62,664	2.57	115,700	0.2	30.1	4.14	527	18.4	138,500	94,300
VNM	Vinamilk	Consumer Staples	193,321	7.92	92,500	0.5	19.8	6.17	3,887	54.7	117,200	86,100
VPB	VPBank	Financials	174,042	9.27	70,900	(1.1)	15.3	3.11	22,101	15.4	72,200	19,400
VRE	Vincom Retail	Real Estate	72,601	1.44	31,950	1.4	27.2	2.41	6,505	30.4	38,300	24,800

Source: Bloomberg, KIS

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