

# Retest the all-time high

## VN30 performance

The VN30 index gained 2.5% to close at 1,488 pts. Among top 5 index weight tickers, TCB (+5.0%), HPG (+2.9%), and VIC (+1.3%) contributed to the index gains whilst VPB (-0.1%) and VNM (-0.2%) faded the benchmark and became index laggards. Relating to foreign trading activities, buying activities surged, with net buy value recorded at VND620bn. Particularly, HPG, VIC, and VPB were sold the most whilst PLX, VHM, and KDH attracted the most demand across VN30.

## VN30 Future chart: Bullish momentum starts to surge

VN30F2106 is having the tendency to retest its all-time high level when the support zone (1,400 pts) is respected). With congestion zone, 1,400 pts area keeps acting as the strong support zone whilst 1,500 pts zone plays as the intraday supply zone. For intraday trading, 1,450 pts is the significant support level. The upward momentum is active thanks to the crossing up Stochastic. Besides, the bullish candle (Daily chart) occurred with above average volume, implying the increase of buying activities. Thus, there are enough signals for the long positions.

## Technical strategy

Buy VN30F2106 at 1,480 pts zone and stop the loss only when there is the closing price below 1,450 pts level. (Hourly time frame)

**Table 1. Future statistics**

(points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	1,487.6	2.5				
VN30F2106	1,493.2	2.8	230,017	31,173	1,212	17/06/21
VN30F2107	1,479.3	2.3	1,035	984	1,000	15/07/21
VN30F2109	1,470.1	1.7	75	295	1,001	16/09/21
VN30F2112	1,464.1	2.2	117	140	1,002	16/12/21

Source: Bloomberg, KIS

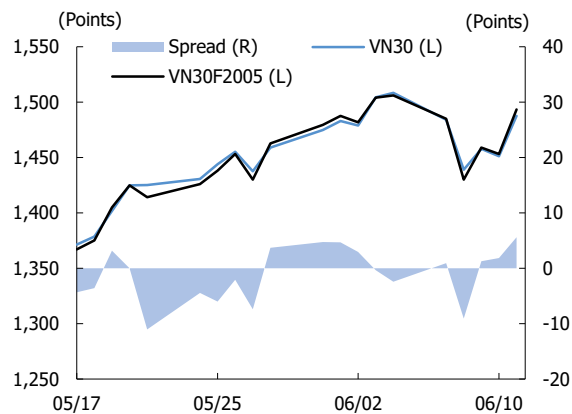
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**Figure 1. VN30 Generics hourly chart**



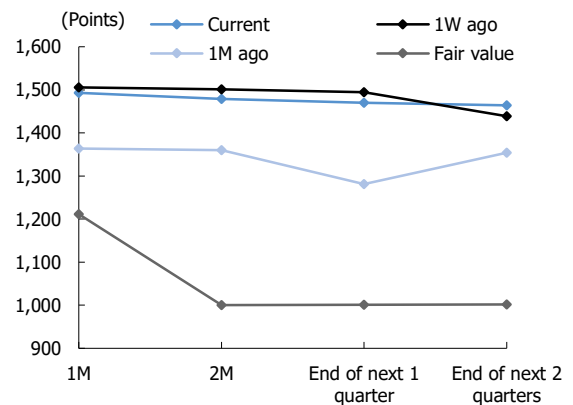
Source: Bloomberg, KIS. Price is adjusted by Proportional Adjustment method

**Figure 2. Basis spread**



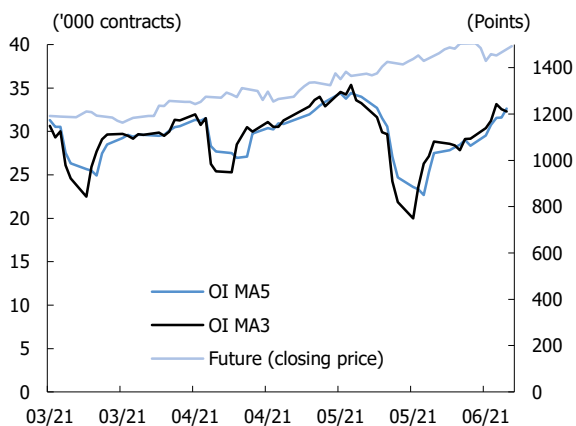
Source: Bloomberg, KIS

**Figure 3. Future price curve**



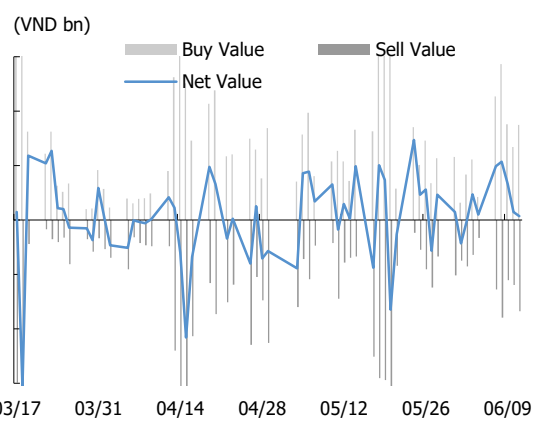
Source: Bloomberg, KIS

**Figure 4. Open interest pattern**



Source: Bloomberg, KIS

**Figure 5. Daily foreign net buy / sell**



Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, VND, %, x, '000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
BID	BIDV	Financials	181,795	0.60	45,200	3.0	22.1	2.30	3,983	16.7	50,600	35,550
BVH	Bao Viet Group	Financials	42,535	0.35	57,300	3.2	22.5	2.08	964	27.2	71,200	39,200
CTG	Vietinbank	Financials	196,968	3.24	52,900	6.9	11.1	2.16	15,975	25.2	54,900	20,400
FPT	FPT Corp	Information Technology	75,775	4.99	83,500	2.0	20.4	4.52	2,750	49.0	88,500	37,913
GAS	PetroVietnam Gas	Utilities	166,514	0.69	87,000	1.0	22.1	3.30	831	2.5	96,000	63,300
HDB	HDBank	Financials	54,905	3.17	34,450	5.4	11.2	2.23	5,858	17.2	36,200	13,879
HPG	Hoa Phat Group	Materials	237,512	10.76	53,100	2.9	13.1	3.60	31,597	26.5	56,300	15,123
KDH	Khang Dien House	Real Estate	22,620	1.02	36,800	4.1	18.9	2.71	3,853	31.1	37,000	19,654
MBB	MBBank	Financials	110,271	5.45	39,400	4.0	10.9	2.14	20,476	21.7	42,700	13,226
MSN	Masan Group Corp	Consumer Staples	124,516	3.59	106,000	2.8	82.7	7.70	2,156	32.8	115,500	48,900
MWG	Mobile World Investment Corp	Consumer Discretionary	65,134	3.49	137,000	1.3	15.1	3.77	844	49.0	150,000	71,300
NVL	Novaland	Real Estate	153,962	4.44	104,900	1.3	34.0	4.84	3,202	8.4	107,200	39,133
PDR	Phat Dat Real Estate	Real Estate	42,544	1.40	87,400	5.0	32.4	7.99	3,966	2.8	87,400	17,038
PLX	Vietnam National Petroleum Group	Energy	67,166	0.72	54,000	2.9	18.5	2.86	2,446	16.8	59,600	41,000
PNJ	Phu Nhuan Jewelry	Consumer Discretionary	22,032	1.45	96,900	1.1	19.5	3.83	502	49.0	104,900	49,800
POW	PetroVietnam Power Corp	Utilities	28,220	0.46	12,050	1.3	11.6	0.98	14,525	3.1	15,200	8,660
REE	REE Corp	Industrials	16,967	0.63	54,900	0.7	8.1	1.43	680	49.0	61,000	29,500
SBT	Thanh Thanh Cong - Bien Hoa	Consumer Staples	13,145	0.38	21,300	(1.8)	18.8	1.66	3,205	8.7	25,300	13,000
SSI	SSI Securities Corp	Financials	32,733	1.60	50,100	6.6	18.0	2.84	13,663	46.9	50,200	13,250
STB	Sacombank	Financials	55,011	4.30	30,500	5.5	20.4	1.85	40,397	11.4	33,900	9,900
TCB	Techcombank	Financials	184,358	9.87	52,600	5.0	12.9	2.35	14,504	22.5	55,200	17,500
TCH	Hoang Huy Investment	Industrials	8,742	0.37	21,900	0.5	8.6	1.51	6,198	14.6	27,400	17,750
TPB	Tien Phong Bank	Financials	39,223	1.87	36,600	3.8	9.6	2.10	5,557	30.0	40,900	15,796
VCB	Vietcombank	Financials	381,273	3.45	102,800	1.0	18.0	3.78	1,988	23.3	108,500	75,100
VHM	Vinhomes	Real Estate	348,688	4.33	106,000	1.8	13.5	3.83	3,964	22.6	112,400	70,000
VIC	Vingroup	Real Estate	399,127	5.95	118,000	1.3	54.3	4.95	2,266	14.1	145,900	79,900
VJC	Vietjet Aviation	Industrials	62,556	2.58	115,500	1.5	30.1	4.14	526	18.4	138,500	94,300
VNM	Vinamilk	Consumer Staples	192,276	7.92	92,000	(0.2)	19.7	6.14	3,894	54.7	117,200	86,100
VPB	VPBank	Financials	176,005	9.42	71,700	(0.1)	15.5	3.14	21,689	15.4	72,200	19,400
VRE	Vincom Retail	Real Estate	71,578	1.42	31,500	2.3	26.8	2.38	6,487	30.4	38,300	24,800

Source: Bloomberg, KIS

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