

# Consolidation

## VN30 performance

The VN30 index gained 0.3% to close at 1,508 pts. Among top 5 index weight tickers, VIC (+2.1%), VPB (+1.6%), and HPG (+0.4%) contributed to the index gains whilst TCB (-0.4%) and VNM (-0.8%) faded the benchmark and became index laggards. Relating to foreign trading activities, selling activities maintained at high level, with net sell value recorded at VND1,400bn. Particularly, HPG, VIC, and MBB were sold the most whilst VRE, PLX, and PDR attracted the most demand across VN30.

## VN30 Future chart: Consolidating at 1,500 pts

VN30F2106 tested the 1,500 pts level after the occurrence of valid breakout. The broken area (1,450 pts zone) turned around to act as the weekly support whilst 1,500 pts level set the supply zone for the instrument. Uptrend is active thanks to upward sloping major MAs. Besides, there is no signal for the decrease of bullish momentum at 1,500 pts zone. In this case, traders should hold the current long positions and follow the exit plan.

## Technical strategy

The captured long positions (VN30F2106) at 1,450-1,460 pts area and 1,490 pts zone should be closed only when there is the closing price below 1,480 pts.

**Table 1. Future statistics**

(points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
<b>VN30 Index</b>	1,508.4	0.3				
<b>VN30F2106</b>	1,505.9	0.1	185,837	27,446	1,265	17/06/21
<b>VN30F2107</b>	1,501.6	0.2	317	304	1,101	15/07/21
<b>VN30F2109</b>	1,494.9	(0.2)	64	276	1,102	16/09/21
<b>VN30F2112</b>	1,493.8	0.3	41	126	1,103	16/12/21

Source: Bloomberg, KIS

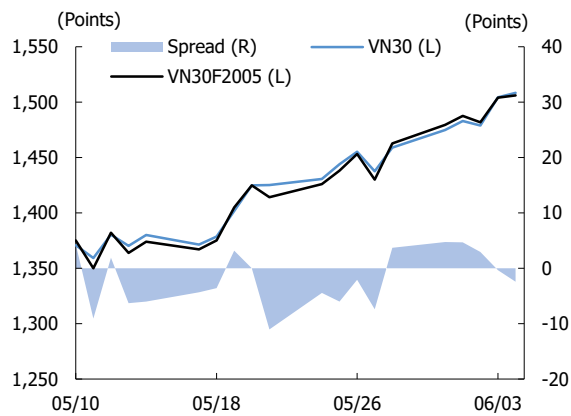
**Dang Le**  
dang.lh@kisvn.vn

**Figure 1. VN30 Generics hourly chart**



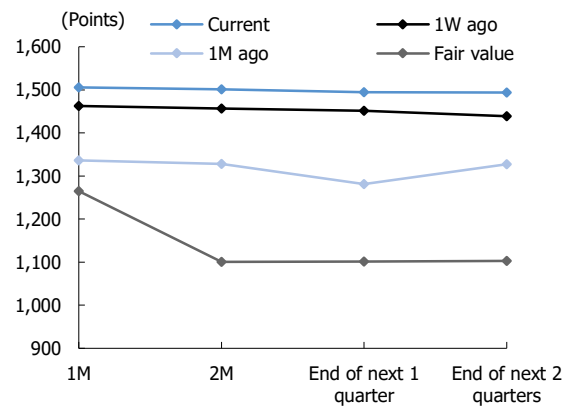
Source: Bloomberg, KIS. Price is adjusted by Proportional Adjustment method

**Figure 2. Basis spread**



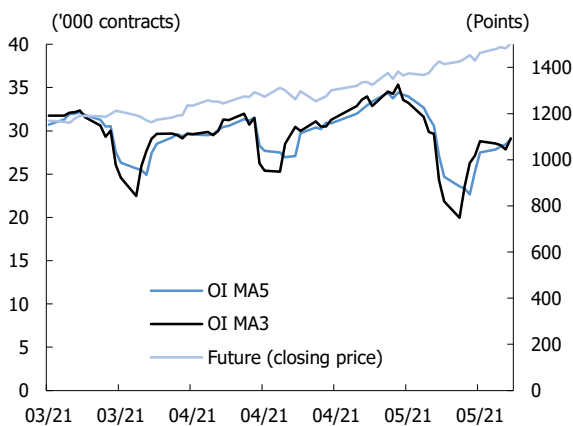
Source: Bloomberg, KIS

**Figure 3. Future price curve**



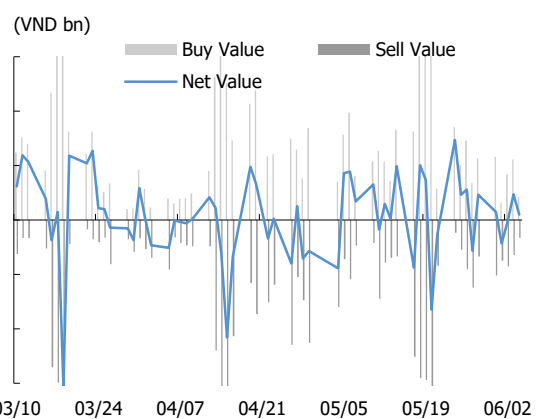
Source: Bloomberg, KIS

**Figure 4. Open interest pattern**



Source: Bloomberg, KIS

**Figure 5. Daily foreign net buy / sell**



Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, VND, %, x, '000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
BID	BIDV	Financials	197,079	0.64	49,000	0.4	23.9	2.49	3,729	16.6	50,600	35,550
BVH	Bao Viet Group	Financials	42,387	0.34	57,100	4.0	22.4	2.07	890	27.4	71,200	39,200
CTG	Vietinbank	Financials	201,064	3.27	54,000	0.7	11.3	2.20	15,630	25.2	54,900	20,400
FPT	FPT Corp	Information Technology	76,864	4.99	84,700	(0.6)	20.6	4.59	2,682	49.0	88,500	37,913
GAS	PetroVietnam Gas	Utilities	174,935	0.71	91,400	3.5	23.2	3.46	819	2.4	96,000	63,300
HDB	HDBank	Financials	56,499	3.21	35,450	(1.0)	11.5	2.30	5,674	17.5	36,200	13,879
HPG	Hoa Phat Group	Materials	243,775	10.89	54,500	0.4	13.4	3.69	31,090	28.6	56,300	15,123
KDH	Khang Dien House	Real Estate	21,877	1.07	39,150	(1.6)	18.3	2.63	3,327	30.8	40,200	21,619
MBB	MBBank	Financials	116,288	5.67	41,550	1.0	11.5	2.26	19,631	22.7	42,700	13,226
MSN	Masan Group Corp	Consumer Staples	126,044	3.58	107,300	2.2	83.8	7.79	2,161	32.9	115,500	48,900
MWG	Mobile World Investment Corp	Consumer Discretionary	65,372	3.45	137,500	(1.1)	15.2	3.78	864	49.0	150,000	71,300
NVL	Novaland	Real Estate	151,227	4.30	139,800	(0.9)	33.4	4.75	2,379	8.3	144,800	52,700
PDR	Phat Dat Real Estate	Real Estate	39,818	1.29	81,800	4.5	30.3	7.48	3,835	2.8	82,300	17,038
PLX	Vietnam National Petroleum Group	Energy	71,146	0.75	57,200	3.2	19.6	3.03	2,385	16.3	59,600	41,000
PNJ	Phu Nhuan Jewelry	Consumer Discretionary	22,873	1.49	100,600	(0.6)	20.2	3.98	499	49.0	104,900	49,800
POW	PetroVietnam Power Corp	Utilities	30,679	0.50	13,100	3.1	12.6	1.06	15,111	3.2	15,200	8,660
REE	REE Corp	Industrials	17,740	0.65	57,400	(0.7)	8.1	1.49	700	49.0	61,000	29,500
SBT	Thanh Thanh Cong - Bien Hoa	Consumer Staples	12,899	0.37	20,900	(1.4)	18.5	1.63	3,237	8.5	25,300	13,000
SSI	SSI Securities Corp	Financials	31,486	1.53	48,750	(0.3)	17.6	2.77	13,118	46.4	50,000	13,250
STB	Sacombank	Financials	57,987	4.47	32,150	(1.8)	21.5	1.95	38,965	11.8	33,900	9,900
TCB	Techcombank	Financials	191,368	10.10	54,600	(0.4)	13.4	2.44	13,955	22.5	55,200	17,500
TCH	Hoang Huy Investment	Industrials	8,822	0.37	22,100	(1.1)	8.6	1.52	6,167	10.7	27,400	17,750
TPB	Tien Phong Bank	Financials	41,795	1.96	39,000	2.0	10.2	2.24	5,557	30.0	40,900	15,796
VCB	Vietcombank	Financials	389,061	3.48	104,900	(1.7)	18.4	3.86	1,896	23.3	108,500	75,100
VHM	Vinhomes	Real Estate	343,754	4.21	104,500	(0.9)	13.3	3.77	3,826	22.6	112,400	70,000
VIC	Vingroup	Real Estate	409,274	6.02	121,000	2.1	55.6	5.08	2,144	14.3	145,900	79,900
VJC	Vietjet Aviation	Industrials	58,169	2.36	107,400	0.5	30.1	3.85	514	18.6	138,500	94,300
VNM	Vinamilk	Consumer Staples	187,051	7.60	89,500	(0.8)	19.1	5.97	3,807	54.9	117,200	86,100
VPB	VPBank	Financials	176,005	9.29	71,700	1.6	15.5	3.14	17,681	15.4	71,800	19,400
VRE	Vincom Retail	Real Estate	73,169	1.43	32,200	5.6	27.4	2.43	6,156	29.8	38,300	24,800

Source: Bloomberg, KIS

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