

1,500 pts zone is reached

VN30 performance

The VN30 index gained 1.7% to close at 1,504 pts. All top 5 index weight tickers, TCB (+3.8%), VIC (+0.9%), VNM (+0.9%), HPG (+0.6%), and VPB (+0.6%) contributed significantly to the index gains. Relating to foreign trading activities, selling activities maintained at high level, with net sell value recorded at VND1,000bn. Particularly, HPG, VIC, and MBB were sold the most whilst SSI, NVL, and PLX attracted the most demand across VN30.

VN30 Future chart: Stable bullish momentum at 1,500 pts

VN30F2106 tested the 1,500 pts level after the occurrence of valid breakout. The broken area (1,450 pts zone) turned around to act as the weekly support whilst 1,500 pts level set the supply zone for the instrument. Uptrend is active thanks to upward sloping major MAs. Besides, there is no signal for the decrease of bullish momentum at 1,500 pts zone. In this case, traders should hold the current long positions and follow the exit plan.

Technical strategy

The captured long positions (VN30F2106) at 1,450-1,460 pts area and 1,490 pts zone should be closed only when there is the closing price below 1,480 pts.

Table 1. Future statistics

(points, %, contracts)

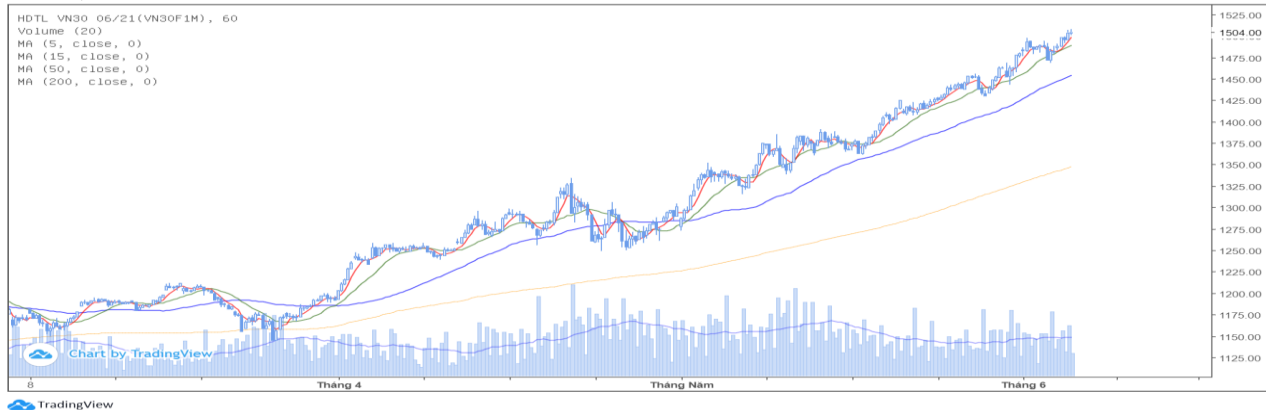
	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	1,504.4	1.7				
VN30F2106	1,504.0	1.5	180,549	30,159	1,239	17/06/21
VN30F2107	1,498.1	1.6	398	272	1,075	15/07/21
VN30F2109	1,498.0	1.5	91	273	1,076	16/09/21
VN30F2112	1,490.0	1.3	162	131	1,077	16/12/21

Source: Bloomberg, KIS

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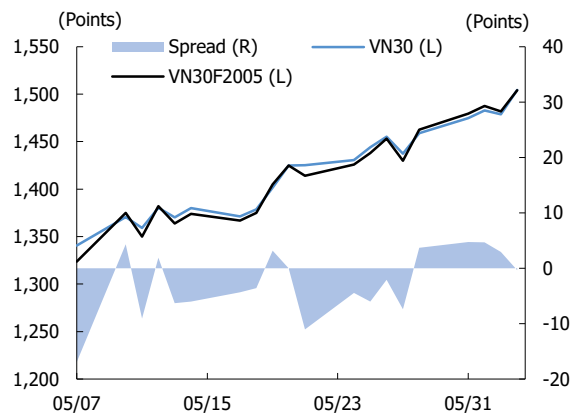
Figure 1. VN30 Generics hourly chart

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 VN30F2106, 60 D: 1503.60 H: 1507.40 L: 1501.20 C: 1504.00



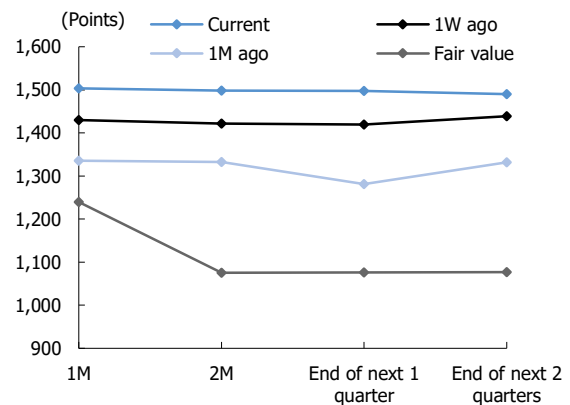
Source: Bloomberg, KIS. Price is adjusted by Proportional Adjustment method

Figure 2. Basis spread



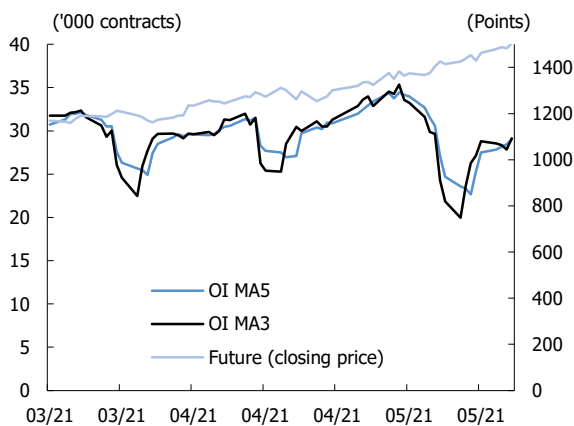
Source: Bloomberg, KIS

Figure 3. Future price curve



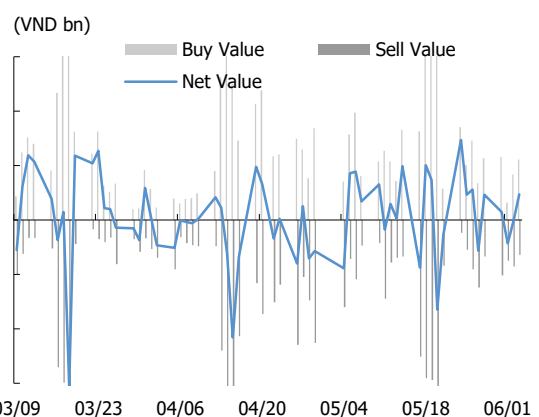
Source: Bloomberg, KIS

Figure 4. Open interest pattern



Source: Bloomberg, KIS

Figure 5. Daily foreign net buy / sell



Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, VND, %, x, '000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
BID	BIDV	Financials	196,274	0.64	48,800	3.0	23.8	2.48	3,657	16.7	50,600	35,550
BVH	Bao Viet Group	Financials	40,754	0.33	54,900	2.4	21.5	1.99	893	27.4	71,200	39,200
CTG	Vietinbank	Financials	199,574	3.25	53,600	3.1	11.2	2.19	15,471	25.3	54,200	20,400
FPT	FPT Corp	Information Technology	77,317	5.04	85,200	(0.4)	20.8	4.62	2,665	49.0	88,500	37,913
GAS	PetroVietnam Gas	Utilities	169,002	0.69	88,300	1.0	22.4	3.35	821	2.4	96,000	63,300
HDB	HDBank	Financials	57,057	3.25	35,800	5.3	11.6	2.32	5,670	17.4	36,200	13,879
HPG	Hoa Phat Group	Materials	242,880	10.88	54,300	0.6	13.4	3.68	31,012	28.8	56,300	15,123
KDH	Khang Dien House	Real Estate	22,241	1.09	39,800	0.8	18.6	2.67	3,297	30.7	40,200	20,952
MBB	MBBank	Financials	115,169	5.63	41,150	6.9	11.4	2.24	19,396	22.7	41,150	13,226
MSN	Masan Group Corp	Consumer Staples	123,342	3.52	105,000	(0.7)	82.0	7.63	2,136	32.9	115,500	48,900
MWG	Mobile World Investment Corp	Consumer Discretionary	66,085	3.50	139,000	0.1	15.4	3.82	864	49.0	150,000	71,300
NVL	Novaland	Real Estate	152,525	4.35	141,000	1.1	33.7	4.79	2,379	7.8	144,800	52,602
PDR	Phat Dat Real Estate	Real Estate	38,114	1.24	78,300	1.6	29.0	7.16	3,838	2.8	78,500	17,038
PLX	Vietnam National Petroleum Group	Energy	68,907	0.73	55,400	0.4	19.0	2.94	2,377	16.3	59,600	41,000
PNJ	Phu Nhuan Jewelry	Consumer Discretionary	23,009	1.50	101,200	0.7	20.3	4.00	498	49.0	104,900	49,800
POW	PetroVietnam Power Corp	Utilities	29,742	0.48	12,700	6.7	12.2	1.03	14,810	3.2	15,200	8,660
REE	REE Corp	Industrials	17,863	0.65	57,800	3.2	8.1	1.51	699	49.0	61,000	29,500
SBT	Thanh Thanh Cong - Bien Hoa	Consumer Staples	13,084	0.37	21,200	6.5	18.7	1.65	3,211	8.5	25,300	13,000
SSI	SSI Securities Corp	Financials	31,583	1.54	48,900	6.3	17.6	2.77	13,084	46.3	49,200	13,250
STB	Sacombank	Financials	59,070	4.57	32,750	1.7	21.9	1.99	38,812	11.8	33,900	9,900
TCB	Techcombank	Financials	192,069	10.17	54,800	3.8	13.5	2.45	13,718	22.5	55,100	17,500
TCH	Hoang Huy Investment	Industrials	8,704	0.37	22,350	0.7	8.7	1.54	6,145	10.7	27,400	17,750
TPB	Tien Phong Bank	Financials	40,991	1.93	38,250	2.8	10.0	2.20	5,742	29.8	38,600	15,796
VCB	Vietcombank	Financials	395,737	3.54	106,700	0.7	18.7	3.92	1,871	23.3	108,500	75,100
VHM	Vinhomes	Real Estate	346,715	4.26	105,400	1.0	13.4	3.81	3,785	22.6	112,400	70,000
VIC	Vingroup	Real Estate	400,818	5.91	118,500	0.9	54.5	4.97	2,120	14.3	145,900	79,900
VJC	Vietjet Aviation	Industrials	57,898	2.36	106,900	0.3	30.1	3.83	518	18.6	138,500	94,300
VNM	Vinamilk	Consumer Staples	188,514	7.68	90,200	0.9	19.3	6.02	3,798	54.9	117,200	86,100
VPB	VPBank	Financials	173,305	9.17	70,600	0.6	15.3	3.09	16,836	15.4	70,800	19,400
VRE	Vincom Retail	Real Estate	69,306	1.36	30,500	1.3	26.0	2.30	6,126	29.8	38,300	24,800

Source: Bloomberg, KIS

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