

Bullish momentum surges

VN30 performance

The VN30 index was added 1.1% to close at 1,475 pts. Among top 5 index weight tickers, only HPG (+6.8%), TCB (+1.3%), and VPB (+0.9%) positively impacted the index whilst VNM (-0.7%) and VIC (-1.9%) faded the benchmark and became index laggard. Relating to foreign trading activities, selling activities skyrocketed, with net sell value recorded at VND1,500bn. Particularly, HPG, MBB, and VCB were sold the most whilst PLX, NVL, and KDH attracted the most demand across VN30.

VN30 Future chart: Heading to 1,500 pts zone

VN30F2106 kept heading to the higher zone, confirming the breakout at 1,450 pts area and increasing the tendency to test 1,500 pts level. Particularly, the uptrend is expected to continue to extend thanks to the upward sloping major MAs. Besides, volume has started to tick up, implying the increase of buying activities at this zone. In this case, holding the captured long positions is highly recommended.

Technical strategy

The captured long positions (VN30F2106) at 1,450-1,460 pts area should not be closed and stop the loss when there is the closing price below 1,435 pts.

Table 1. Future statistics

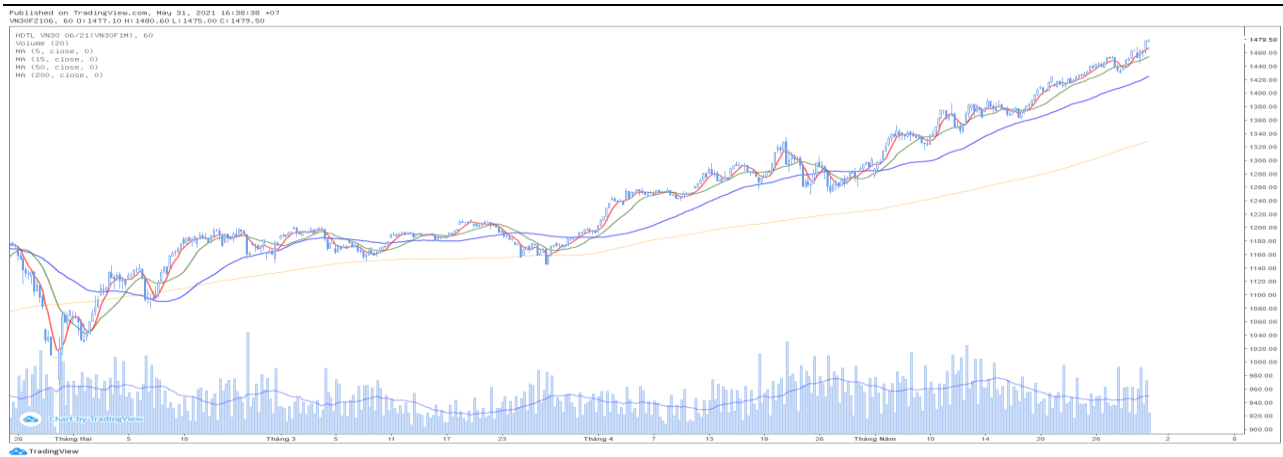
(points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	1,474.8	1.1				
VN30F2106	1,479.5	1.2	211,791	26,402	1,270	17/06/21
VN30F2107	1,473.8	1.2	534	194	1,130	15/07/21
VN30F2109	1,471.6	1.4	72	267	1,131	16/09/21
VN30F2112	1,465.0	1.1	165	106	1,132	16/12/21

Source: Bloomberg, KIS

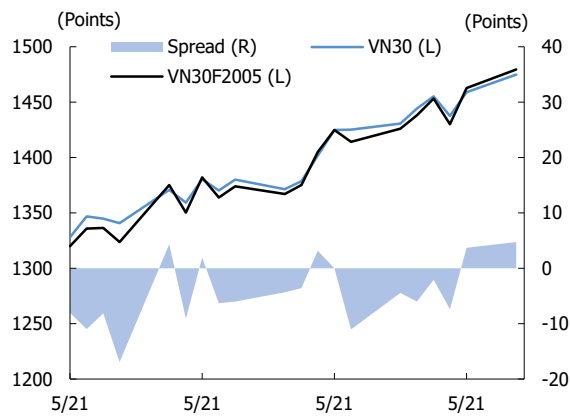
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Figure 1. VN30 Generics hourly chart



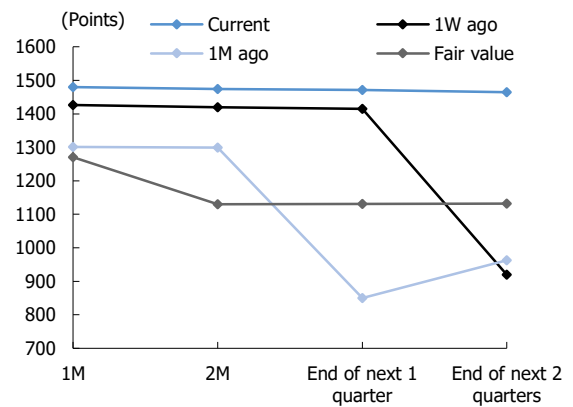
Source: Bloomberg, KIS. Price is adjusted by Proportional Adjustment method

Figure 2. Basis spread



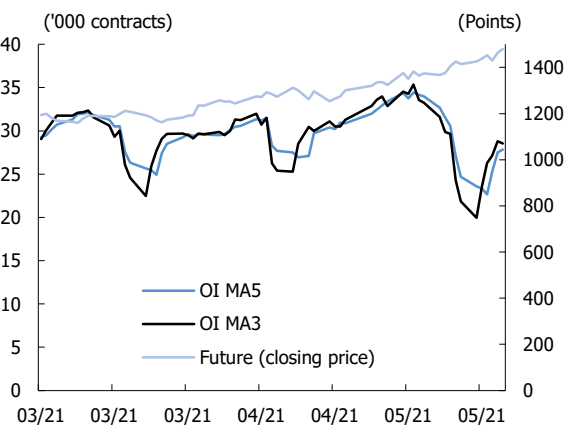
Source: Bloomberg, KIS

Figure 3. Future price curve



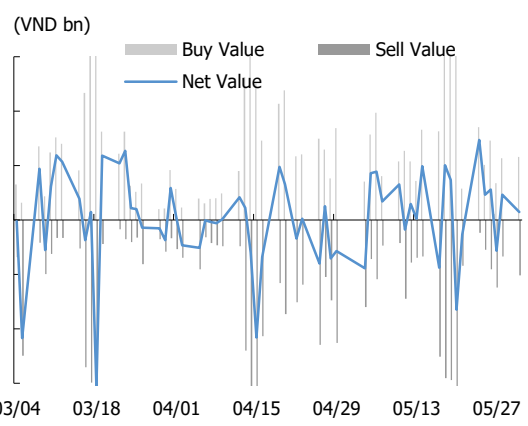
Source: Bloomberg, KIS

Figure 4. Open interest pattern



Source: Bloomberg, KIS

Figure 5. Daily foreign net buy / sell



Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, VND, %, x, '000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
BID	BIDV	Financials	195,872	0.65	48,700	3.3	23.8	2.48	3,557	16.7	50,600	35,550
BVH	Bao Viet Group	Financials	40,160	0.33	54,100	(2.5)	21.2	1.96	905	27.4	71,200	39,200
CTG	Vietinbank	Financials	197,713	3.29	53,100	3.7	11.1	2.17	15,498	25.2	53,100	20,400
FPT	FPT Corp	Information Technology	77,254	5.14	97,900	3.3	20.7	4.61	2,282	49.0	98,000	43,600
GAS	PetroVietnam Gas	Utilities	158,092	0.66	82,600	0.7	20.9	3.13	812	2.4	96,000	63,300
HDB	HDBank	Financials	53,869	3.13	33,800	2.9	10.9	2.19	5,578	17.3	33,900	13,879
HPG	Hoa Phat Group	Materials	235,723	7.98	52,700	6.8	13.0	3.57	30,335	29.0	52,700	15,123
KDH	Khang Dien House	Real Estate	22,045	1.10	39,450	1.2	18.4	2.65	3,228	30.6	39,600	20,905
MBB	MBBank	Financials	106,353	5.30	38,000	0.8	10.5	2.07	19,242	22.8	38,300	13,226
MSN	Masan Group Corp	Consumer Staples	129,333	3.76	110,100	(2.1)	85.9	8.00	2,134	32.8	115,500	48,900
MWG	Mobile World Investment Corp	Consumer Discretionary	65,847	3.56	138,500	(2.9)	15.3	3.81	864	49.0	150,000	71,300
NVL	Novaland	Real Estate	145,602	4.21	134,600	(0.2)	32.2	4.58	2,389	7.8	144,800	52,602
PDR	Phat Dat Real Estate	Real Estate	37,481	1.25	77,000	(1.0)	28.5	7.04	3,910	2.8	78,000	17,038
PLX	Vietnam National Petroleum Group	Energy	67,912	0.73	54,600	(0.4)	18.7	2.90	2,358	15.9	59,600	41,000
PNJ	Phu Nhuan Jewelry	Consumer Discretionary	22,941	1.52	100,900	(0.1)	20.3	3.99	498	49.0	104,900	49,800
POW	PetroVietnam Power Corp	Utilities	27,517	0.46	11,750	0.4	11.3	0.95	14,863	3.2	15,200	8,660
REE	REE Corp	Industrials	17,987	0.67	58,200	(1.9)	8.1	1.52	700	49.0	61,000	29,500
SBT	Thanh Thanh Cong - Bien Hoa	Consumer Staples	12,281	0.36	19,900	1.0	17.6	1.55	3,308	8.5	25,300	13,000
SSI	SSI Securities Corp	Financials	28,676	1.43	44,400	6.2	16.0	2.52	13,153	46.2	44,500	13,250
STB	Sacombank	Financials	60,963	4.81	33,800	6.1	22.6	2.05	38,369	11.7	33,900	9,900
TCB	Techcombank	Financials	188,213	10.17	53,700	1.3	13.2	2.40	13,494	22.5	53,700	17,500
TCH	Hoang Huy Investment	Industrials	8,685	0.38	22,300	(0.9)	8.7	1.54	6,153	10.7	27,400	17,750
TPB	Tien Phong Bank	Financials	40,134	1.93	37,450	3.7	9.8	2.15	5,745	30.0	37,500	15,796
VCB	Vietcombank	Financials	365,695	3.34	98,600	(1.0)	17.3	3.62	1,762	23.3	108,500	75,100
VHM	Vinhomes	Real Estate	337,504	4.23	102,600	(1.9)	13.0	3.70	3,757	22.6	112,400	70,000
VIC	Vingroup	Real Estate	397,436	5.98	117,500	(1.9)	54.0	4.93	2,086	14.3	145,900	79,900
VJC	Vietjet Aviation	Industrials	59,577	2.48	110,000	(1.8)	30.1	3.94	524	18.6	138,500	94,300
VNM	Vinamilk	Consumer Staples	189,141	7.86	90,500	(0.7)	19.3	6.04	3,809	54.8	117,200	86,100
VPB	VPBank	Financials	169,869	9.17	69,200	0.9	15.0	3.03	15,675	15.4	69,200	19,400
VRE	Vincom Retail	Real Estate	66,806	1.34	29,400	(3.8)	25.0	2.22	6,112	29.7	38,300	24,800

Source: Bloomberg, KIS

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