

Heading to 1,500 pts zone

VN30 performance

The VN30 index gained 0.8% to close at 1,455 pts. Among top 5 index weight tickers, only TCB (+2.3%), VPB (+1.2%), VNM (+0.6%), and HPG (+0.6%) positively impacted the index whilst VIC (-0.5%) faded the benchmark and became index laggard. Relating to foreign trading activities, buying activities outperformed the selling pressure, with net buy value recorded at VND105bn. Particularly, HPG, NVL, and VIC were sold the most whilst PLX, VHM, and VRE attracted the most demand across VN30.

VN30 Future chart: The next bullish leg

VN30F2105 kept increasing on the previous trading day, confirming the next bullish leg and heading to 1,500 pts area. Particularly, as the instrument closed above major MAs, the next bullish swing is confirmed. Besides, MA20 and MA50 are sloping upward on Daily chart, implying the healthy bull period. With congestion zone, 1,370 pts area is the short-term demand zone whilst 1,435 pts area acts as the intraday support zone. As the bullish leg is active, traders should let profit run and close the long positions only when the intraday support level is broken.

Technical strategy

The captured long positions at 1427 pts should be closed only when there is the closing price below 1,435 pts level (Hourly time frame).

Table 1. Future statistics

(points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	1,455.1	0.8				
VN30F2106	1,453.0	1.0	169,576	27,168	1,255	17/06/21
VN30F2107	1,447.9	1.1	215	223	1,115	15/07/21
VN30F2109	1,441.5	1.0	72	271	1,115	16/09/21
VN30F2112	1,438.6	1.0	64	102	1,116	16/12/21

Source: Bloomberg, KIS

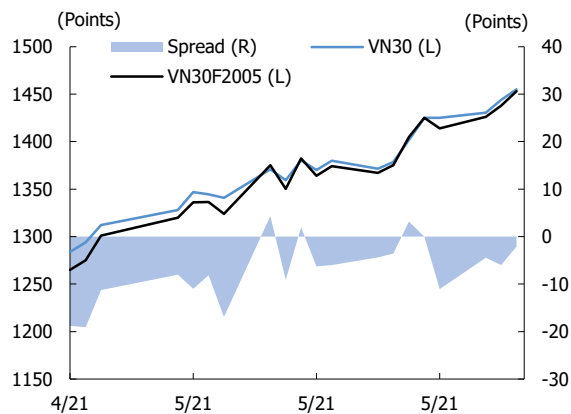
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Figure 1. VN30 Generics hourly chart



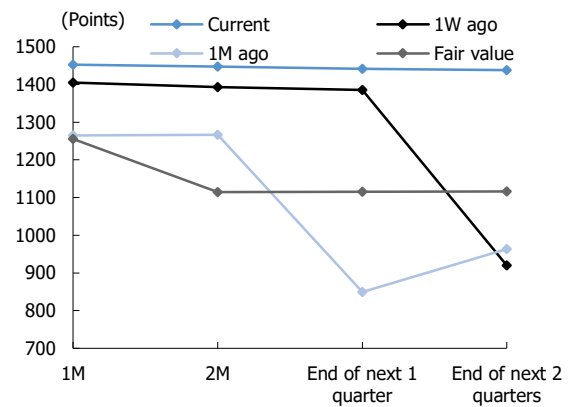
Source: Bloomberg, KIS. Price is adjusted by Proportional Adjustment method

Figure 2. Basis spread



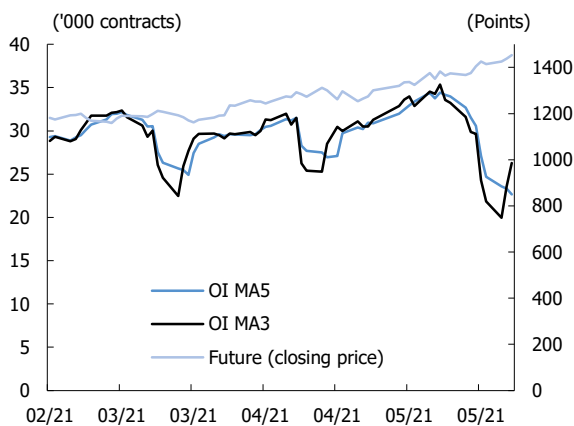
Source: Bloomberg, KIS

Figure 3. Future price curve



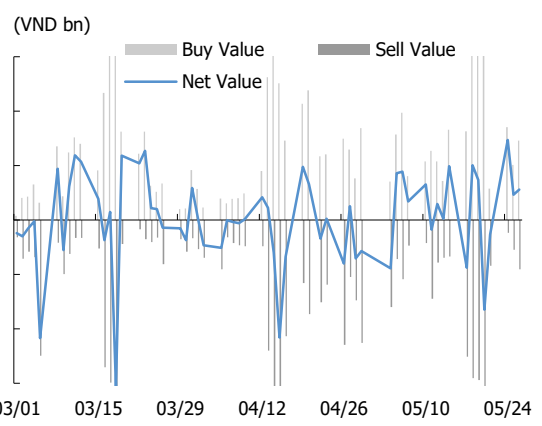
Source: Bloomberg, KIS

Figure 4. Open interest pattern



Source: Bloomberg, KIS

Figure 5. Daily foreign net buy / sell



Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, VND, %, x, '000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
BID	BIDV	Financials	187,627	0.63	46,650	(0.1)	22.8	2.37	3,321	16.7	50,600	35,550
BVH	Bao Viet Group	Financials	41,199	0.35	55,500	0.5	21.8	2.01	899	27.4	71,200	39,200
CTG	Vietinbank	Financials	191,755	3.23	51,500	0.8	10.8	2.10	15,209	25.4	52,000	20,400
FPT	FPT Corp	Information Technology	75,203	5.07	95,300	1.6	20.2	4.49	2,290	49.0	96,600	43,600
GAS	PetroVietnam Gas	Utilities	156,753	0.66	81,900	(1.2)	20.8	3.10	833	2.4	96,000	63,300
HDB	HDBank	Financials	52,276	3.08	32,800	0.9	10.6	2.13	5,542	17.2	33,050	13,879
HPG	Hoa Phat Group	Materials	224,641	10.41	67,800	0.6	12.4	3.40	22,807	29.2	67,800	20,417
KDH	Khang Dien House	Real Estate	20,732	1.05	37,100	0.1	17.3	2.49	3,117	30.5	38,000	20,524
MBB	MBBank	Financials	104,953	5.30	37,500	4.7	10.4	2.04	18,770	22.7	37,500	13,226
MSN	Masan Group Corp	Consumer Staples	133,444	3.93	113,600	0.0	88.7	8.25	2,134	32.8	115,500	48,900
MWG	Mobile World Investment Corp	Consumer Discretionary	68,890	3.77	144,900	(0.8)	16.0	3.99	869	49.0	150,000	71,300
NVL	Novaland	Real Estate	144,412	4.22	133,500	(1.5)	31.9	4.54	2,416	7.8	144,800	51,909
PDR	Phat Dat Real Estate	Real Estate	36,411	1.23	74,800	(1.3)	27.7	6.84	3,933	2.7	77,500	17,038
PLX	Vietnam National Petroleum Group	Energy	68,783	0.75	55,300	(1.6)	19.0	2.93	2,243	15.4	59,600	41,000
PNJ	Phu Nhuan Jewelry	Consumer Discretionary	23,146	1.56	101,800	(0.1)	20.5	4.02	499	49.0	104,900	49,800
POW	PetroVietnam Power Corp	Utilities	27,283	0.46	11,650	(2.1)	11.2	0.94	14,856	3.3	15,200	8,660
REE	REE Corp	Industrials	18,265	0.69	59,100	0.0	8.1	1.54	704	49.0	59,900	29,500
SBT	Thanh Thanh Cong - Bien Hoa	Consumer Staples	11,942	0.35	19,350	(1.8)	17.1	1.51	3,356	8.5	25,300	13,000
SSI	SSI Securities Corp	Financials	26,448	1.34	40,950	0.1	14.8	2.32	13,018	45.9	41,700	13,250
STB	Sacombank	Financials	53,208	4.26	29,500	0.5	19.7	1.79	37,091	11.8	29,800	9,900
TCB	Techcombank	Financials	185,059	10.13	52,800	2.3	13.0	2.36	13,375	22.5	53,000	17,500
TCH	Hoang Huy Investment	Industrials	8,957	0.40	23,000	(2.1)	9.0	1.59	6,186	10.8	27,400	17,750
TPB	Tien Phong Bank	Financials	38,527	1.87	35,950	2.4	9.4	2.07	5,527	30.0	36,000	15,796
VCB	Vietcombank	Financials	372,371	3.45	100,400	0.6	17.6	3.69	1,724	23.3	108,500	75,100
VHM	Vinhomes	Real Estate	347,702	4.42	105,700	1.1	13.4	3.82	3,692	22.6	112,400	70,000
VIC	Vingroup	Real Estate	411,642	6.28	121,700	(0.5)	56.0	5.11	2,060	14.4	145,900	79,900
VJC	Vietjet Aviation	Industrials	61,202	2.58	113,000	(0.3)	30.1	4.05	536	18.7	138,500	94,300
VNM	Vinamilk	Consumer Staples	190,186	8.01	91,000	0.6	19.4	6.07	3,835	54.8	117,200	86,100
VPB	VPBank	Financials	165,941	9.08	67,600	1.2	14.6	2.96	14,288	15.4	68,000	19,400
VRE	Vincom Retail	Real Estate	71,010	1.44	31,250	0.2	26.6	2.36	6,092	29.6	38,300	24,800

Source: Bloomberg, KIS

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