

Bullish momentum increases

VN30 performance

The VN30 index gained 1.0% to close at 1,444 pts. Among top 5 index weight tickers, only HPG (+3.1%), TCB (+1.4%), VIC (+0.2%), and VPB (+0.1%) positively impacted the index whilst VNM (-0.8%) faded the benchmark and became index laggard. Relating to foreign trading activities, selling activities overwhelmed, with net sell value recorded at VND32bn. Particularly, HPG, CTG, and VIC were sold the most whilst VNM, PLX, and VCB attracted the most demand across VN30.

VN30 Future chart: The next bullish leg

VN30F2105 gained 12 pts, confirming the next bullish leg and heading to 1,450 pts area. Particularly, as the instrument closed above major MAs, the next bullish swing is confirmed. Besides, MA20 and MA50 are sloping upward on Daily chart, implying the healthy bull period. With congestion zone, 1,370 pts area is the short-term demand zone whilst 1,410 pts area acts as the intraday support zone. As the bullish leg is active, traders should let profit run.

Technical strategy

The captured long positions at 1427 pts should be closed only when there is the closing price below 1,410 pts level (Hourly time frame).

Table 1. Future statistics

(points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	1,444.0	0.9				
VN30F2106	1,438.0	0.8	143,103	25,116	1,242	17/06/21
VN30F2107	1,431.5	0.8	262	207	1,101	15/07/21
VN30F2109	1,427.1	0.8	38	296	1,102	16/09/21
VN30F2112	1,424.8	0.5	141	102	1,103	16/12/21

Source: Bloomberg, KIS

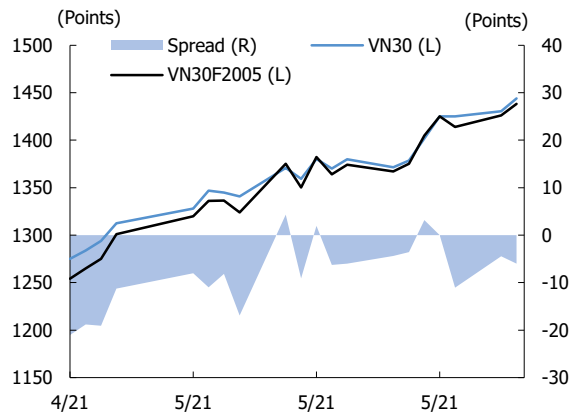
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Figure 1. VN30 Generics hourly chart



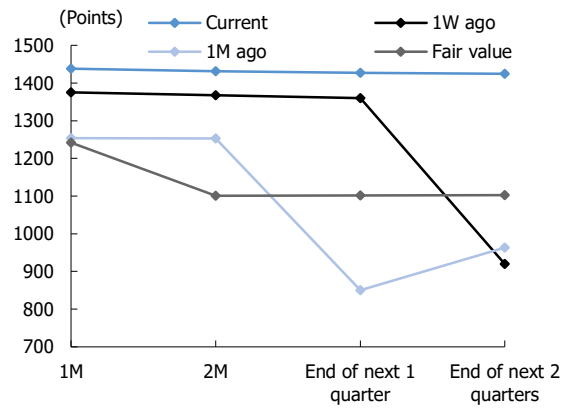
Source: Bloomberg, KIS. Price is adjusted by Proportional Adjustment method

Figure 2. Basis spread



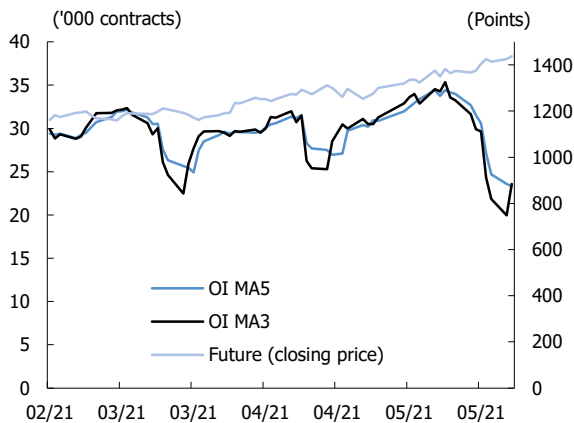
Source: Bloomberg, KIS

Figure 3. Future price curve



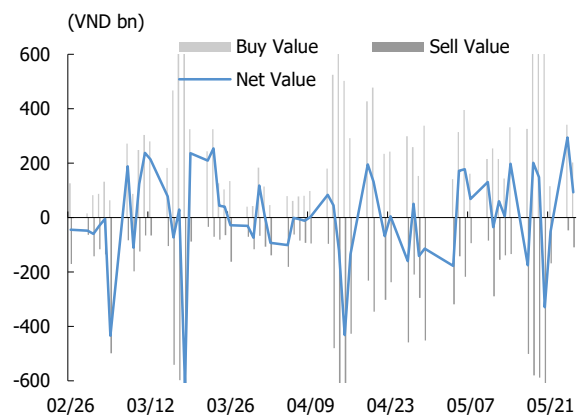
Source: Bloomberg, KIS

Figure 4. Open interest pattern



Source: Bloomberg, KIS

Figure 5. Daily foreign net buy / sell



Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, VND, %, x, '000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
BID	BIDV	Financials	187,828	0.64	46,700	1.5	22.8	2.38	3,244	16.7	50,600	35,550
BVH	Bao Viet Group	Financials	40,976	0.35	55,200	1.7	21.7	2.00	893	27.3	71,200	39,200
CTG	Vietinbank	Financials	190,266	3.23	51,100	(0.2)	10.7	2.09	15,264	25.4	52,000	20,400
FPT	FPT Corp	Information Technology	74,019	5.03	93,800	0.3	19.9	4.42	2,292	49.0	96,600	43,600
GAS	PetroVietnam Gas	Utilities	158,666	0.67	82,900	1.1	21.0	3.14	837	2.4	96,000	63,300
HDB	HDBank	Financials	51,797	3.08	32,500	2.4	10.5	2.11	5,517	17.4	32,600	13,879
HPG	Hoa Phat Group	Materials	223,315	10.42	67,400	3.1	12.3	3.38	22,882	29.3	67,800	20,417
KDH	Khang Dien House	Real Estate	20,704	1.05	37,050	(1.1)	17.3	2.48	3,097	31.7	38,000	20,286
MBB	MBBank	Financials	100,195	5.10	35,800	3.0	9.9	1.95	18,723	22.7	35,800	13,226
MSN	Masan Group Corp	Consumer Staples	133,444	3.96	113,600	1.4	88.7	8.25	2,130	32.7	115,500	48,900
MWG	Mobile World Investment Corp	Consumer Discretionary	69,413	3.83	146,000	0.0	16.1	4.02	872	49.0	150,000	71,300
NVL	Novaland	Real Estate	146,576	4.32	135,500	0.4	32.4	4.61	2,427	7.7	144,800	51,613
PDR	Phat Dat Real Estate	Real Estate	36,897	1.25	75,800	(0.8)	28.1	6.93	3,950	2.7	77,500	17,038
PLX	Vietnam National Petroleum Group	Energy	69,902	0.77	56,200	(0.2)	19.3	2.98	2,210	15.5	59,600	41,000
PNJ	Phu Nhuan Jewelry	Consumer Discretionary	23,169	1.57	101,900	0.0	20.5	4.03	498	49.0	104,900	49,800
POW	PetroVietnam Power Corp	Utilities	27,868	0.47	11,900	0.8	11.5	0.97	14,882	3.3	15,200	8,660
REE	REE Corp	Industrials	18,265	0.70	59,100	0.0	8.1	1.54	704	49.0	59,900	29,500
SBT	Thanh Thanh Cong - Bien Hoa	Consumer Staples	12,158	0.36	19,700	(1.3)	17.4	1.53	3,378	8.5	25,300	13,000
SSI	SSI Securities Corp	Financials	26,416	1.35	40,900	2.8	14.7	2.32	13,016	45.8	41,000	13,250
STB	Sacombank	Financials	52,937	4.27	29,350	1.6	19.6	1.78	37,101	11.8	29,800	9,900
TCB	Techcombank	Financials	180,853	9.98	51,600	1.4	12.7	2.30	13,438	22.5	52,100	17,500
TCH	Hoang Huy Investment	Industrials	9,152	0.41	23,500	0.0	9.2	1.62	6,189	10.7	27,400	17,750
TPB	Tien Phong Bank	Financials	37,616	1.84	35,100	5.2	9.2	2.02	5,460	30.0	35,350	15,796
VCB	Vietcombank	Financials	370,146	3.46	99,800	2.5	17.5	3.67	1,683	23.3	108,500	75,100
VHM	Vinhomes	Real Estate	344,083	4.41	104,600	(1.3)	13.3	3.78	3,706	22.6	112,400	70,000
VIC	Vingroup	Real Estate	413,671	6.36	122,300	0.2	56.2	5.13	2,051	14.4	145,900	79,900
VJC	Vietjet Aviation	Industrials	61,365	2.60	113,300	(0.2)	30.1	4.06	538	18.7	138,500	94,300
VNM	Vinamilk	Consumer Staples	189,141	8.03	90,500	(0.8)	19.3	6.04	3,836	54.8	117,200	86,100
VPB	VPBank	Financials	163,977	9.05	66,800	0.1	14.4	2.93	13,847	15.4	68,000	19,400
VRE	Vincom Retail	Real Estate	70,896	1.45	31,200	1.1	26.5	2.36	6,061	29.7	38,300	24,800

Source: Bloomberg, KIS

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