

Buy point is ready

VN30 performance

The VN30 index gained 0.4% to close at 1,430 pts. Among top 5 index weight tickers, only VNM (+2.2%) and TCB (+0.2%) positively impacted the index whilst VIC (-0.3%), HPG (-0.3%), and VPB (-1.6%) faded the benchmark and became index laggard. Relating to foreign trading activities, selling activities overwhelmed, with net sell value recorded at VND450bn. Particularly, HPG, CTG, and VIC were sold the most whilst VNM, MSN, and STB attracted the most demand across VN30.

VN30 Future chart: The next bullish leg

VN30F2105 increased slightly, confirming the next bullish leg. Particularly, as the instrument closed above major MAs, the next bullish swing is confirmed. Besides, MA20 and MA50 are sloping upward on Daily chart, implying the healthy bull period. With congestion zone, 1,370 pts area is the short-term demand zone whilst 1,410 pts area acts as the intraday support zone. In this case, traders should open the long positions after ATO session.

Technical strategy

Buy VN30F2106 after ATO and stop the loss when there is the closing price below 1,410 pts.

Table 1. Future statistics

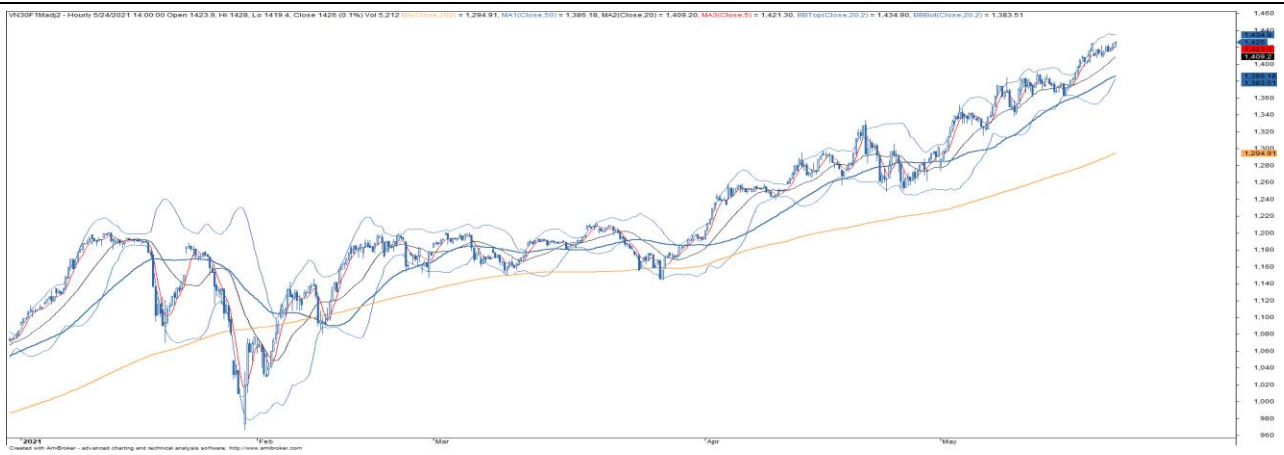
(points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	1,430.5	0.4				
VN30F2106	1,426.0	0.8	166,655	24,757	1,242	17/06/21
VN30F2107	1,419.9	0.6	526	171	1,101	15/07/21
VN30F2109	1,415.2	0.9	43	315	1,102	16/09/21
VN30F2112	1,418.0	1.5	546	106	1,103	16/12/21

Source: Bloomberg, KIS

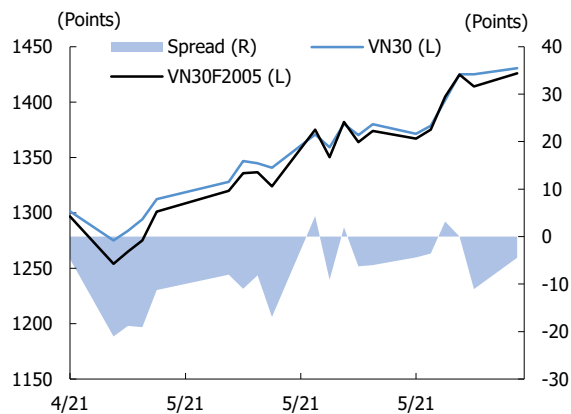
Dang Le
dang.lh@kisvn.vn

Figure 1. VN30 Generics hourly chart



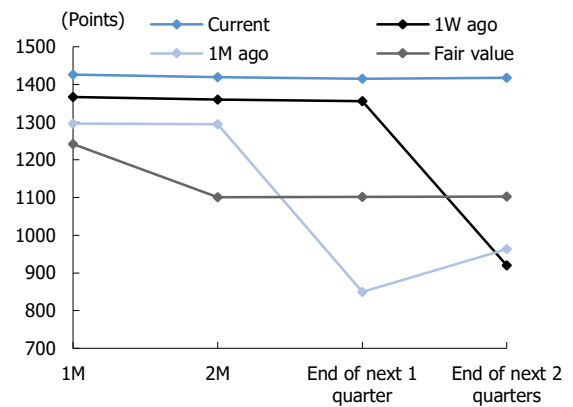
Source: Bloomberg, KIS. Price is adjusted by Proportional Adjustment method

Figure 2. Basis spread



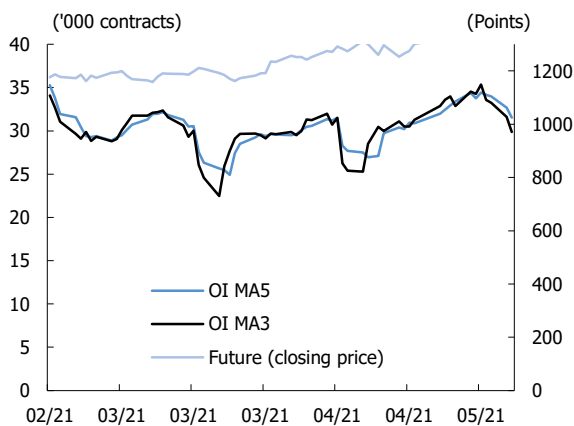
Source: Bloomberg, KIS

Figure 3. Future price curve



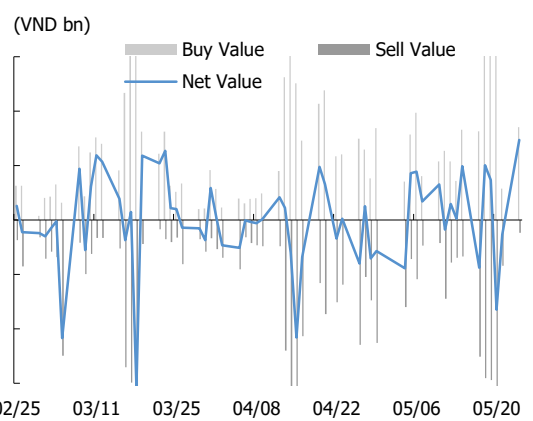
Source: Bloomberg, KIS

Figure 4. Open interest pattern



Source: Bloomberg, KIS

Figure 5. Daily foreign net buy / sell



Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, VND, %, x, '000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
BID	BIDV	Financials	185,013	0.63	46,000	2.8	22.5	2.34	3,128	16.7	50,600	35,550
BVH	Bao Viet Group	Financials	40,308	0.35	54,300	1.9	21.3	1.97	896	27.3	71,200	39,200
CTG	Vietinbank	Financials	190,638	3.27	51,200	6.1	10.7	2.09	14,843	25.4	51,600	20,400
FPT	FPT Corp	Information Technology	73,782	5.06	93,500	(0.3)	19.8	4.41	2,303	49.0	96,600	43,600
GAS	PetroVietnam Gas	Utilities	156,944	0.67	82,000	1.2	20.8	3.11	859	2.4	96,000	63,300
HDB	HDBank	Financials	50,602	3.03	31,750	(0.5)	10.3	2.06	5,519	17.4	32,600	13,879
HPG	Hoa Phat Group	Materials	216,689	10.21	65,400	(0.3)	11.9	3.28	22,766	29.3	66,700	20,417
KDH	Khang Dien House	Real Estate	20,927	1.08	37,450	0.1	17.5	2.51	3,020	31.7	38,000	20,286
MBB	MBBank	Financials	97,257	5.00	34,750	0.3	9.6	1.89	18,919	22.7	35,250	13,226
MSN	Masan Group Corp	Consumer Staples	131,565	3.94	112,000	0.1	87.4	8.14	2,106	32.7	114,000	48,900
MWG	Mobile World Investment Corp	Consumer Discretionary	69,413	3.87	146,000	0.4	16.1	4.02	896	49.0	150,000	71,300
NVL	Novaland	Real Estate	146,035	4.34	135,000	(1.7)	32.2	4.59	2,436	7.7	144,800	51,613
PDR	Phat Dat Real Estate	Real Estate	37,189	1.27	76,400	0.5	28.3	6.99	3,955	2.7	77,500	17,038
PLX	Vietnam National Petroleum Group	Energy	70,027	0.78	56,300	(1.9)	19.3	2.99	2,180	15.5	59,600	41,000
PNJ	Phu Nhuan Jewelry	Consumer Discretionary	23,169	1.59	101,900	0.1	20.5	4.03	511	49.0	104,900	49,800
POW	PetroVietnam Power Corp	Utilities	27,634	0.47	11,800	0.9	11.4	0.96	14,830	3.3	15,200	8,660
REE	REE Corp	Industrials	18,265	0.70	59,100	1.9	8.1	1.54	712	49.0	59,900	29,500
SBT	Thanh Thanh Cong - Bien Hoa	Consumer Staples	12,312	0.37	19,950	0.3	17.6	1.55	3,438	8.5	25,300	13,000
SSI	SSI Securities Corp	Financials	25,705	1.32	39,800	2.1	14.3	2.26	13,006	45.8	40,300	13,250
STB	Sacombank	Financials	52,126	4.24	28,900	0.2	19.3	1.75	36,813	11.8	29,800	9,900
TCB	Techcombank	Financials	178,400	9.93	50,900	0.2	12.5	2.27	13,643	22.5	51,700	17,500
TCH	Hoang Huy Investment	Industrials	9,152	0.41	23,500	4.4	9.2	1.62	6,094	10.7	27,400	17,750
TPB	Tien Phong Bank	Financials	35,740	1.77	33,350	1.1	8.8	1.92	5,365	30.0	33,550	15,796
VCB	Vietcombank	Financials	361,245	3.40	97,400	0.6	17.1	3.58	1,672	23.3	108,500	75,100
VHM	Vinhomes	Real Estate	348,688	4.51	106,000	2.0	13.5	3.83	3,666	22.6	112,400	70,000
VIC	Vingroup	Real Estate	412,995	6.40	122,100	(0.3)	56.2	5.12	2,032	14.4	145,900	79,900
VJC	Vietjet Aviation	Industrials	61,473	2.63	113,500	0.7	30.1	4.06	550	18.7	138,500	94,300
VNM	Vinamilk	Consumer Staples	190,604	8.16	91,200	2.2	19.5	6.08	3,801	54.8	117,200	86,100
VPB	VPBank	Financials	163,732	9.12	66,700	(1.6)	14.4	2.92	13,207	15.4	68,000	19,400
VRE	Vincom Retail	Real Estate	70,101	1.45	30,850	1.6	26.2	2.33	6,024	29.7	38,300	24,800

Source: Bloomberg, KIS

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