

Testing 1,400 pts zone

VN30 performance

The VN30 index added 1.5% to close at 1,380 pts. Among top 5 index weight tickers, only VIC (-0.9%) negatively impacted the index whilst TCB (+4.8%), VPB (+1.6%), HPG (+1.1%), and VNM (+0.7%) contributed significantly to the benchmark gains. Relating to foreign trading activities, selling activities overwhelmed, with net sell value recorded at VND520bn. Particularly, HPG, NVL, and VIC were sold the most whilst VPB, STB, and BVH attracted the most demand across VN30.

VN30 Future chart: Bullish momentum comes back

VN30F2105 has gained back its bullish momentum, increasing the tendency to test the 1,400 pts area. The uptrend is active with strong bullish momentum thanks to the upward sloping major MAs (MA20 and MA50). Besides, as the Bollinger bands are expanding, the upside objective is increased. With congestion zone, 1,320 pts area is the short-term demand zone whilst 1,340 pts area acts as the intraday support zone. The uptrend is active, but the correction could occur at 1,400 pts area. Thus, traders should focus on protecting the open profit as well as open new position is not recommended.

Technical strategy

Long positions captured at 1,280-1,340 pts area should be closed by half after ATO session, the remaining positions should be closed when there is the closing price below 1,340 pts level (Hourly chart).

Table 1. Future statistics

(points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	1,380.2	1.5				
VN30F2105	1,382.1	2.4	302,367	34,383	1,359	20/05/21
VN30F2106	1,378.0	2.3	1,036	1,029	1,360	17/06/21
VN30F2109	1,372.9	2.3	79	234	1,361	16/09/21
VN30F2112	1,368.9	2.7	261	179	1,362	16/12/21

Source: Bloomberg, KIS

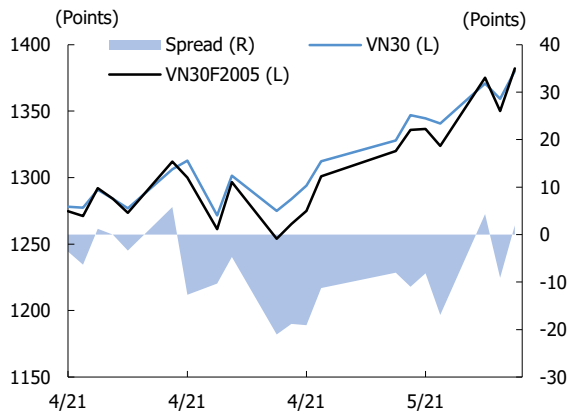
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Figure 1. VN30 Generics hourly chart



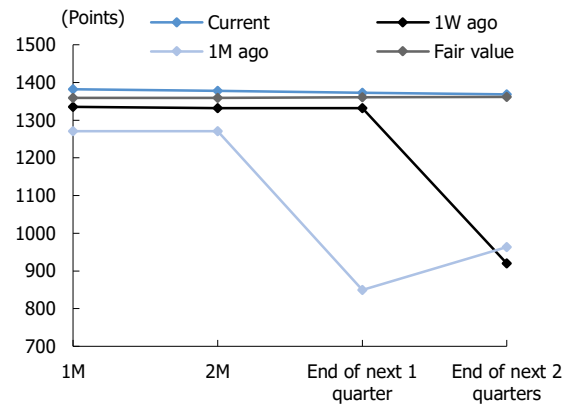
Source: Bloomberg, KIS. Price is adjusted by Proportional Adjustment method

Figure 2. Basis spread



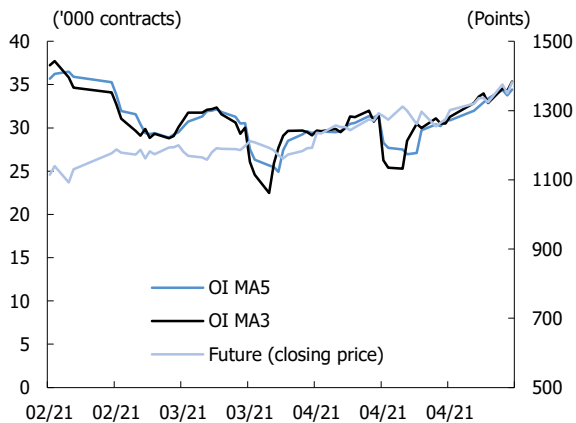
Source: Bloomberg, KIS

Figure 3. Future price curve



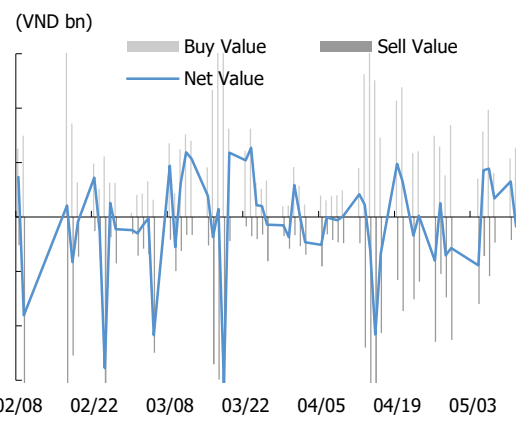
Source: Bloomberg, KIS

Figure 4. Open interest pattern



Source: Bloomberg, KIS

Figure 5. Daily foreign net buy / sell



Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, VND, %, x, '000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
BID	BIDV	Financials	171,539	0.61	42,650	1.3	20.8	2.17	2,876	16.8	50,600	35,550
BVH	Bao Viet Group	Financials	42,164	0.37	56,800	1.4	22.3	2.06	898	27.3	71,200	39,200
CTG	Vietinbank	Financials	167,553	2.98	45,000	1.8	9.4	1.84	14,028	25.9	45,100	20,400
FPT	FPT Corp	Information Technology	67,390	4.76	85,400	0.2	18.1	4.02	2,318	49.0	86,600	43,600
GAS	PetroVietnam Gas	Utilities	165,365	0.73	86,400	1.3	21.9	3.28	927	2.5	96,000	63,300
HDB	HDBank	Financials	48,132	2.99	30,200	0.7	9.8	1.96	5,104	17.4	31,250	13,455
HPG	Hoa Phat Group	Materials	207,743	10.15	62,700	1.1	11.5	3.15	21,794	29.9	63,300	19,417
KDH	Khang Dien House	Real Estate	20,732	1.11	37,100	0.8	17.3	2.49	2,756	31.9	37,600	20,238
MBB	MBBank	Financials	92,919	4.95	33,200	1.5	9.2	1.81	18,708	23.0	33,450	13,226
MSN	Masan Group Corp	Consumer Staples	122,167	3.80	104,000	2.5	81.2	7.55	2,000	32.8	111,500	48,900
MWG	Mobile World Investment Corp	Consumer Discretionary	66,323	3.83	139,500	1.5	15.4	3.84	933	49.0	148,000	71,300
NVL	Novaland	Real Estate	139,712	4.32	130,000	1.2	31.1	4.42	2,477	7.7	141,000	50,921
PDR	Phat Dat Real Estate	Real Estate	35,340	1.26	72,600	4.5	26.9	6.64	4,056	2.8	74,200	17,038
PLX	Vietnam National Petroleum Group	Energy	66,295	0.77	53,300	0.6	18.3	2.83	2,128	15.9	59,600	41,000
PNJ	Phu Nhuan Jewelry	Consumer Discretionary	21,782	1.55	95,800	1.9	19.3	3.79	536	49.0	98,000	49,800
POW	PetroVietnam Power Corp	Utilities	29,156	0.52	12,450	1.2	12.0	1.01	15,056	3.4	15,200	8,660
REE	REE Corp	Industrials	17,091	0.68	55,300	0.7	8.1	1.44	747	49.0	59,600	29,500
SBT	Thanh Thanh Cong - Bien Hoa	Consumer Staples	13,238	0.41	21,450	6.5	19.0	1.67	3,598	8.4	25,300	13,000
SSI	SSI Securities Corp	Financials	22,476	1.20	34,800	1.8	12.5	1.97	12,475	45.9	37,250	13,250
STB	Sacombank	Financials	47,526	4.01	26,350	6.9	17.6	1.60	34,652	11.7	26,350	9,460
TCB	Techcombank	Financials	172,617	9.97	49,250	4.8	12.1	2.20	13,274	22.5	49,250	17,500
TCH	Hoang Huy Investment	Industrials	8,350	0.41	22,300	0.9	8.7	1.54	6,249	11.1	27,400	17,750
TPB	Tien Phong Bank	Financials	32,961	1.76	31,950	3.1	8.4	1.84	4,957	30.0	32,200	15,183
VCB	Vietcombank	Financials	360,874	3.53	97,300	(0.6)	17.0	3.58	1,668	23.4	108,500	72,000
VHM	Vinhomes	Real Estate	321,386	4.31	97,700	(0.3)	12.4	3.53	3,616	22.5	112,400	70,000
VIC	Vingroup	Real Estate	439,039	7.06	129,800	(0.9)	59.7	5.45	1,993	14.6	145,900	79,900
VJC	Vietjet Aviation	Industrials	64,452	2.86	119,000	0.0	30.1	4.26	564	19.0	138,500	94,300
VNM	Vinamilk	Consumer Staples	191,858	8.52	91,800	0.7	19.6	6.12	3,774	55.2	117,200	86,100
VPB	VPBank	Financials	157,104	9.07	64,000	1.6	13.8	2.81	9,601	22.4	64,000	19,400
VRE	Vincom Retail	Real Estate	70,896	1.52	31,200	0.6	26.5	2.36	5,949	29.9	38,300	23,900

Source: Bloomberg, KIS

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