

## Intraday consolidation phase

### VN30 performance

The VN30 index downed 0.5% to close at 1,251 pts. Among top 5 index weight tickers, TCB (+2.5%), VPB (+2.0%), and HPG (+0.2%) positively impacted the index gains whilst VIC (-0.9%) and VNM (-2.6%) dragged the benchmark down. Relating to foreign trading activities, selling activities surged, with net sell value recorded at VND870bn. Particularly, VPB, VNM, and HPG were sold the most whilst STB, MBB, and NVL attracted the most demand across VN30.

### VN30 Future chart: Intraday consolidation phase

VN30F2105 consolidated on the previous trading day after testing the 1,350 pts area. Particularly, the uptrend is still active thanks to the upward sloping MA20 and MA50 (Daily chart). However, the instrument is expected to keep its consolidation phase due to the flat MA5 and upper Bollinger band. The important support zone (1,250-1,260 pts) continues to act as the strong support, 1,280 pts area is the short-term support zone. In this case, traders should hold the long positions thanks to the formed uptrend and add/open new positions when there is the intraday collapse.

### Technical strategy

Long positions captured at 1,280-1,300 pts area should be held and close the positions only when there is the closing price below 1,280 pts level (Hourly time frame). For new position, long VN30F2105 at 1,300-1,320 pts zone and stop the loss when there is the closing price below 1,280 pts level (Hourly time frame).

**Table 1. Future statistics**

(points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	1,344.6	(0.2)				
VN30F2105	1,336.5	0.0	253,034	32,230	1,345	20/05/21
VN30F2106	1,328.5	(0.3)	495	767	1,345	17/06/21
VN30F2109	1,324.0	(0.6)	19	241	1,346	16/09/21
VN30F2112	1,320.0	(0.7)	369	335	1,347	16/12/21

Source: Bloomberg, KIS

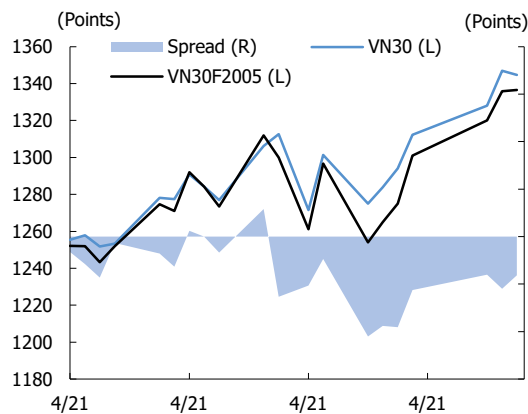
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**Figure 1. VN30 Generics hourly chart**



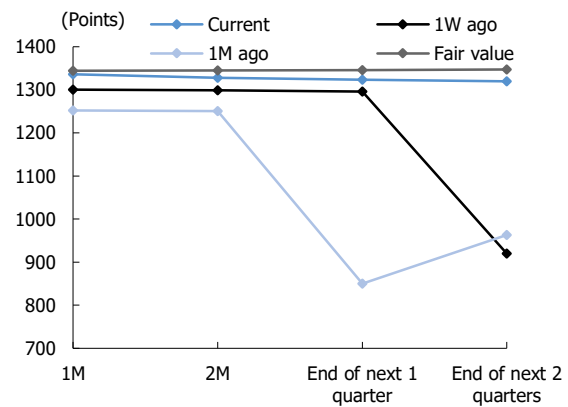
Source: Bloomberg, KIS. Price is adjusted by Proportional Adjustment method

**Figure 2. Basis spread**



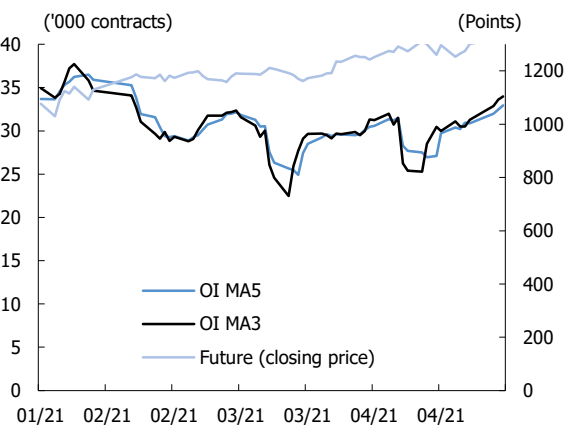
Source: Bloomberg, KIS

**Figure 3. Future price curve**



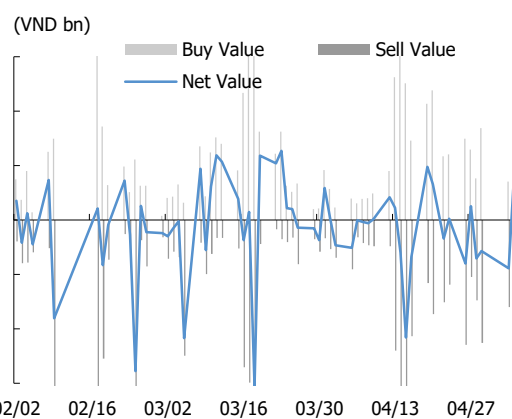
Source: Bloomberg, KIS

**Figure 4. Open interest pattern**



Source: Bloomberg, KIS

**Figure 5. Daily foreign net buy / sell**



Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, VND, %, x, '000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
BID	BIDV	Financials	165,908	0.61	41,250	(1.6)	20.1	2.10	2,753	16.8	50,600	35,300
BVH	Bao Viet Group	Financials	41,570	0.38	56,000	(0.5)	22.0	2.06	879	27.3	71,200	39,200
CTG	Vietinbank	Financials	159,734	2.91	42,900	(1.0)	9.0	1.75	13,261	26.0	44,400	19,550
FPT	FPT Corp	Information Technology	65,260	4.73	82,700	(0.2)	17.5	3.90	2,343	49.0	84,900	43,600
GAS	PetroVietnam Gas	Utilities	162,494	0.74	84,900	(0.7)	21.5	3.22	951	2.6	96,000	63,300
HDB	HDBank	Financials	45,900	2.93	28,800	(0.9)	9.3	1.87	4,739	17.3	29,450	12,818
HPG	Hoa Phat Group	Materials	196,809	9.87	59,400	0.2	10.8	2.98	21,711	30.3	60,400	17,917
KDH	Khang Dien House	Real Estate	20,368	1.11	36,450	(0.3)	17.0	2.44	2,505	32.2	37,550	19,714
MBB	MBBank	Financials	88,441	4.84	31,600	(0.3)	8.7	1.72	18,142	22.9	32,400	13,226
MSN	Masan Group Corp	Consumer Staples	112,300	3.58	95,600	(0.4)	74.6	6.94	1,920	32.8	111,500	48,900
MWG	Mobile World Investment Corp	Consumer Discretionary	67,511	4.00	142,000	0.8	15.7	3.91	946	50.0	148,000	71,300
NVL	Novaland	Real Estate	145,838	4.63	135,700	2.0	32.4	4.61	2,486	8.2	136,500	50,921
PDR	Phat Dat Real Estate	Real Estate	34,950	1.27	71,800	(0.7)	26.6	6.57	4,154	2.9	74,200	17,038
PLX	Vietnam National Petroleum Group	Energy	63,186	0.75	50,800	(0.2)	17.4	2.69	2,103	16.1	59,600	40,900
PNJ	Phu Nhuan Jewelry	Consumer Discretionary	21,827	1.59	96,000	(1.0)	19.3	3.79	544	49.0	98,000	49,800
POW	PetroVietnam Power Corp	Utilities	28,805	0.53	12,300	(3.1)	11.9	1.00	15,045	3.5	15,200	8,660
REE	REE Corp	Industrials	17,029	0.70	55,100	4.4	8.1	1.43	759	49.0	59,600	29,500
SBT	Thanh Thanh Cong - Bien Hoa	Consumer Staples	12,251	0.39	19,850	(0.5)	17.6	1.55	3,707	8.3	25,300	13,000
SSI	SSI Securities Corp	Financials	21,217	1.16	32,850	(2.2)	11.8	1.86	12,536	46.1	37,250	12,700
STB	Sacombank	Financials	44,009	3.81	24,400	(1.2)	16.3	1.48	33,094	11.2	25,100	8,930
TCB	Techcombank	Financials	165,081	9.78	47,100	2.5	11.6	2.10	12,938	22.5	47,450	17,250
TCH	Hoang Huy Investment	Industrials	8,500	0.43	22,700	0.9	8.9	1.57	6,296	11.0	27,400	17,750
TPB	Tien Phong Bank	Financials	29,041	1.59	28,150	(1.7)	7.4	1.62	4,435	30.0	31,000	14,405
VCB	Vietcombank	Financials	368,292	3.69	99,300	(1.9)	17.4	3.65	1,706	23.4	108,500	66,500
VHM	Vinhomes	Real Estate	324,675	4.47	98,700	(0.9)	12.5	3.56	3,586	22.5	112,400	63,400
VIC	Vingroup	Real Estate	448,172	7.40	132,500	(0.9)	60.9	5.56	2,047	14.6	145,900	79,900
VJC	Vietjet Aviation	Industrials	66,077	3.01	122,000	(2.0)	30.1	4.37	585	19.1	138,500	94,300
VNM	Vinamilk	Consumer Staples	187,260	8.54	89,600	(2.6)	19.1	5.98	3,519	55.4	117,200	83,083
VPB	VPBank	Financials	151,703	8.99	61,800	2.0	13.4	2.71	7,983	22.7	61,900	19,400
VRE	Vincom Retail	Real Estate	70,896	1.56	31,200	(1.3)	26.5	2.36	5,979	30.3	38,300	23,550

Source: Bloomberg, KIS

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