

# Heading to the previous peak

## VN30 performance

The VN30 index was added 1.2% to close at 1,328 pts. Among top 5 index weight tickers, TCB (+5.9%), HPG (+2.9%), VIC (+2.0%), and VPB (+1.7%) contributed to the index gains whilst VNM (-2.0%) faded the benchmark and became index laggard. Relating to foreign trading activities, selling activities surged, with net sell value recorded at VND475bn. Particularly, HPG, VPB, and VRE were sold the most whilst STB, NVL, and MSN attracted the most demand across VN30.

## VN30 Future chart: Form short-term uptrend

VN30F2105 keeps following the bullish path, increasing the tendency to retest the previous peak (1,340 pts area). Particularly, the uptrend is still active thanks to the upward sloping MA20 and MA50 (Daily chart). Besides, the instrument closed above MA20 and MA50 as well as Bollinger bands are expanding, the upward consumption phase is valid. The important support zone (1,250-1,260 pts) continues to act as the strong support, 1,280 pts area is the intraday support zone. The bullish swing is expected to be continued and there is no signal for the correction. Thus, all long positions should not be closed.

## Technical strategy

Long positions captured at 1,280-1,300 pts area should be held and close the positions only when there is the closing price below 1,280 pts level (Hourly time frame).

**Table 1. Future statistics**

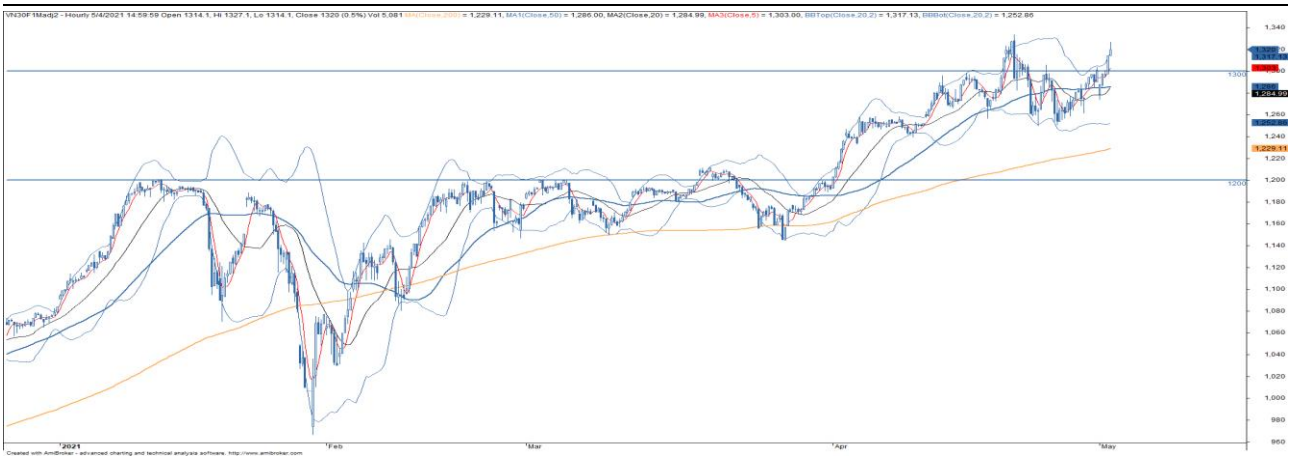
(points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	1,328.0	1.2				
VN30F2105	1,320.0	1.5	193,972	34,905	1,312	20/05/21
VN30F2106	1,318.4	1.5	463	671	1,313	17/06/21
VN30F2109	1,317.9	1.7	90	244	1,314	16/09/21
VN30F2112	1,313.0	1.7	92	97	1,315	16/12/21

Source: Bloomberg, KIS

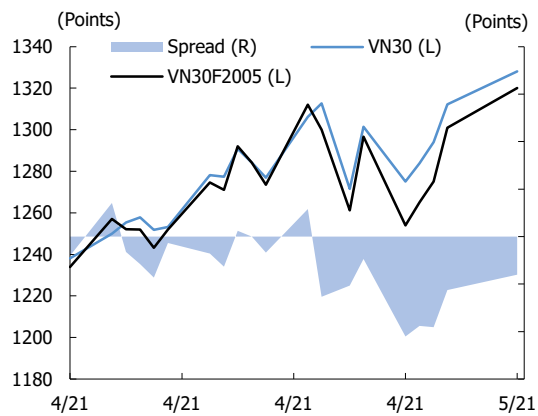
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**Figure 1. VN30 Generics hourly chart**



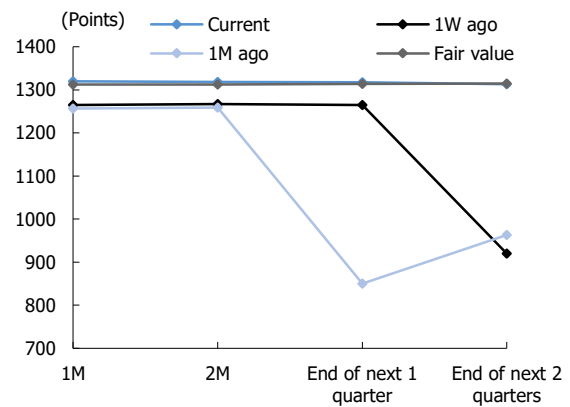
Source: Bloomberg, KIS. Price is adjusted by Proportional Adjustment method

**Figure 2. Basis spread**



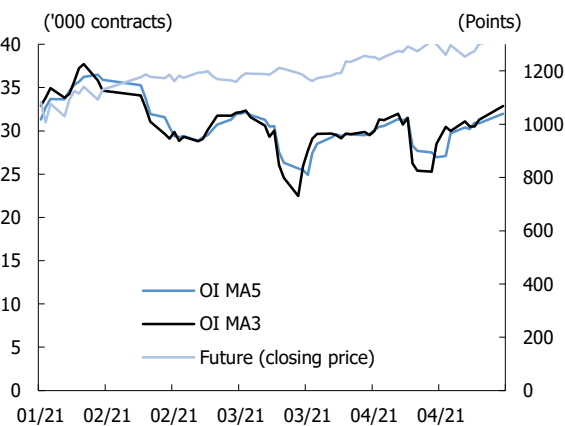
Source: Bloomberg, KIS

**Figure 3. Future price curve**



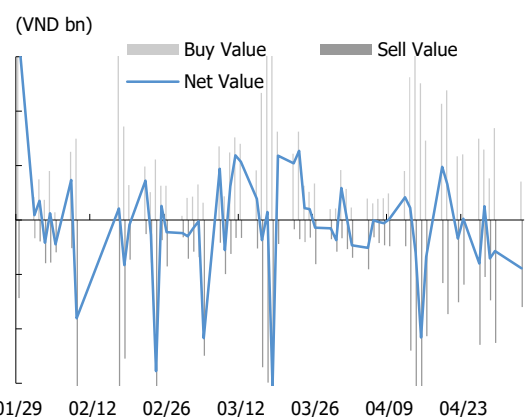
Source: Bloomberg, KIS

**Figure 4. Open interest pattern**



Source: Bloomberg, KIS

**Figure 5. Daily foreign net buy / sell**



Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, VND, %, x, '000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
BID	BIDV	Financials	166,109	0.62	41,300	0.7	20.2	2.10	2,688	16.8	50,600	35,100
BVH	Bao Viet Group	Financials	41,273	0.38	55,600	(3.0)	26.6	2.06	879	27.3	71,200	39,200
CTG	Vietinbank	Financials	160,106	2.24	43,000	5.4	11.7	1.89	12,702	26.1	43,800	19,550
FPT	FPT Corp	Information Technology	65,418	4.84	82,900	2.5	17.6	3.91	2,434	49.0	84,900	43,304
GAS	PetroVietnam Gas	Utilities	159,432	0.74	83,300	(0.2)	21.1	3.16	942	2.6	96,000	63,300
HDB	HDBank	Financials	43,350	2.82	27,200	(0.2)	8.8	1.76	4,460	17.1	28,300	12,455
HPG	Hoa Phat Group	Materials	198,134	10.14	59,800	2.9	10.9	3.00	22,128	30.1	60,400	17,500
KDH	Khang Dien House	Real Estate	20,648	1.25	36,950	5.1	17.3	2.48	2,331	32.2	37,550	19,714
MBB	MBBank	Financials	87,461	4.88	31,250	3.0	8.7	1.70	17,742	22.9	32,050	13,226
MSN	Masan Group Corp	Consumer Staples	112,652	3.67	95,900	(2.1)	74.9	6.97	1,914	32.7	111,500	48,900
MWG	Mobile World Investment Corp	Consumer Discretionary	66,275	3.93	139,400	(1.1)	16.1	4.08	1,038	50.0	148,000	71,300
NVL	Novaland	Real Estate	141,324	4.58	131,500	0.1	31.4	4.47	2,522	7.6	132,500	50,921
PDR	Phat Dat Real Estate	Real Estate	35,534	1.32	73,000	4.0	27.0	6.67	4,241	3.0	74,200	17,038
PLX	Vietnam National Petroleum Group	Energy	61,755	0.62	49,650	(1.3)	68.7	2.86	2,013	16.2	59,600	39,500
PNJ	Phu Nhuan Jewelry	Consumer Discretionary	21,645	1.71	95,200	(2.9)	19.1	3.76	559	49.0	98,000	49,800
POW	PetroVietnam Power Corp	Utilities	28,220	0.53	12,050	(2.0)	11.6	0.98	14,941	3.6	15,200	8,660
REE	REE Corp	Industrials	16,102	0.67	52,100	(2.8)	8.1	1.41	774	49.0	59,600	29,500
SBT	Thanh Thanh Cong - Bien Hoa	Consumer Staples	12,189	0.45	19,750	(1.3)	20.9	1.57	3,736	8.2	25,300	13,000
SSI	SSI Securities Corp	Financials	21,249	1.19	32,900	0.9	15.7	2.01	12,666	46.0	37,250	12,600
STB	Sacombank	Financials	43,468	3.84	24,100	0.8	16.1	1.46	31,664	10.6	24,600	8,930
TCB	Techcombank	Financials	152,113	9.20	43,400	5.9	10.7	1.94	12,763	22.5	43,400	17,150
TCH	Hoang Huy Investment	Industrials	8,444	0.47	22,550	3.9	8.8	1.62	6,411	11.0	27,400	17,750
TPB	Tien Phong Bank	Financials	28,886	1.61	28,000	2.2	7.3	1.61	4,212	30.0	31,000	14,078
VCB	Vietcombank	Financials	367,550	3.76	99,100	(0.9)	19.9	3.91	1,668	23.4	108,500	66,500
VHM	Vinhomes	Real Estate	326,320	4.34	99,200	(0.1)	12.6	3.58	3,565	22.5	112,400	63,400
VIC	Vingroup	Real Estate	451,893	8.41	133,600	2.0	61.4	5.60	2,019	14.6	145,900	79,900
VJC	Vietjet Aviation	Industrials	67,160	3.02	124,000	(0.7)	30.1	4.34	590	19.2	138,500	94,300
VNM	Vinamilk	Consumer Staples	191,440	7.08	91,600	(2.0)	19.6	6.11	3,467	55.5	117,200	80,833
VPB	VPBank	Financials	146,058	10.20	59,500	1.7	12.9	2.61	7,391	23.2	59,500	19,400
VRE	Vincom Retail	Real Estate	71,124	1.51	31,300	(2.2)	26.6	2.36	6,050	30.5	38,300	22,800

Source: Bloomberg, KIS

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