

# Forming the short-term uptrend

## VN30 performance

The VN30 index was added 1.41% to close at 1,312 pts. Among top 5 index weight tickers, VPB (+6.4%), REE (+5.1%), HPG (+3.8%), NVL (+2.7%), and CTG (+2.6%) positively impacted the index whilst SBT (-2.2%), PDR (-1.8%), and VHM (-1.6%) faded the benchmark and became index laggards. Relating to foreign trading activities, selling activities surged, with net sell value recorded at VND440bn. Particularly, VPB, VNM, and VHM were sold the most whilst HPG, NVL, and VCB attracted the most demand across VN30.

## VN30 Future chart: Form short-term uptrend

VN30F2104 breaks out the upper line of the tight range near the short-term resistance area (1,250 pts) that implies the short-term uptrend. Besides, the long-term upward trending market has already formed thanks to the upward sloping MA50 and MA200. With congestion zone, 1,330 is the short-term resistance area whilst 1,280 pts zone is the important support.

## Technical strategy

Buy VN30F2104 if it has opening price higher 1,300-pts threshold and stop the loss when 1,280 pts level is pierced.

**Table 1. Future statistics**

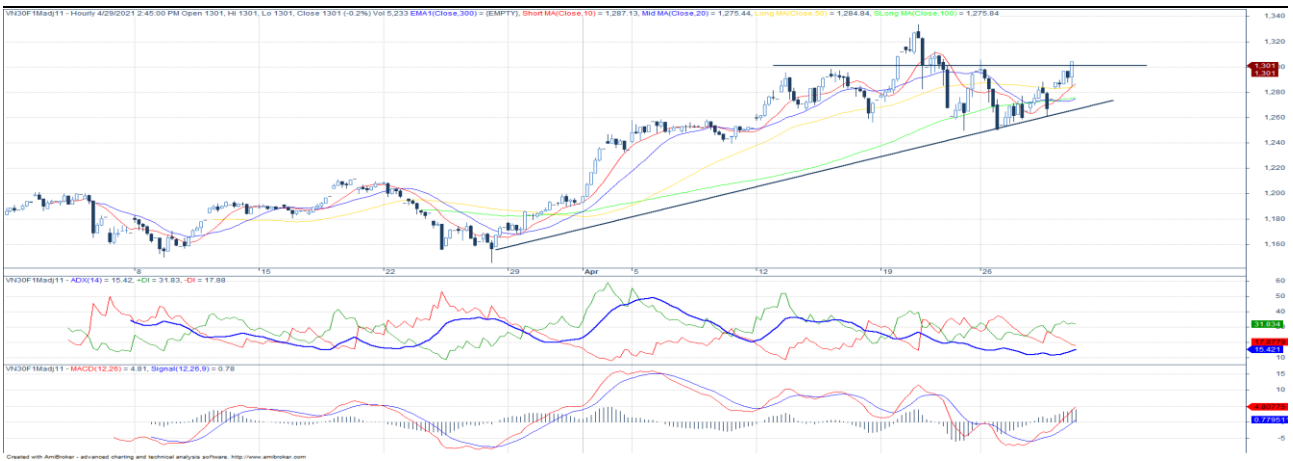
(points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
<b>VN30 Index</b>	1,312.3	1.4				
<b>VN30F2105</b>	1,301.0	2.0	193,860	31,451	1,312	20/05/21
<b>VN30F2106</b>	1,299.0	2.3	568	631	1,313	17/06/21
<b>VN30F2109</b>	1,296.0	1.7	149	262	1,314	16/09/21
<b>VN30F2112</b>	1,298.3	2.2	58	85	1,315	16/12/21

Source: Bloomberg, KIS

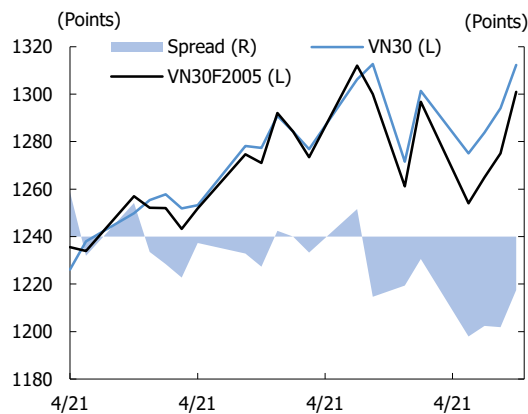
**Dang Le**  
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**Figure 1. VN30 Generics hourly chart**



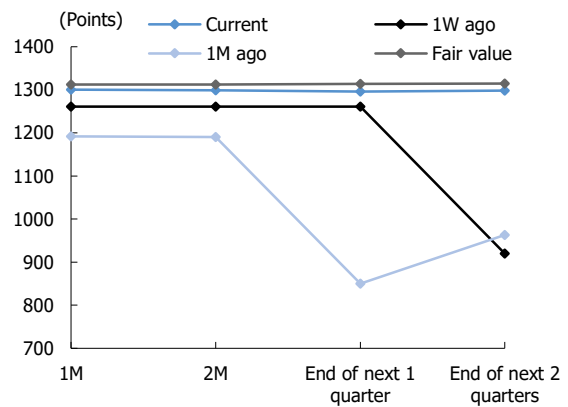
Source: Bloomberg, KIS. Price is adjusted by Proportional Adjustment method

**Figure 2. Basis spread**



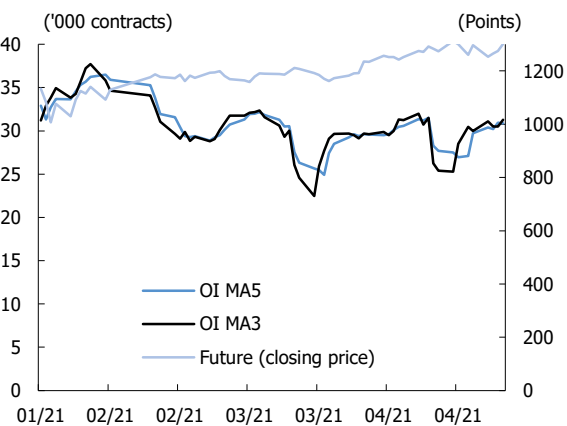
Source: Bloomberg, KIS

**Figure 3. Future price curve**



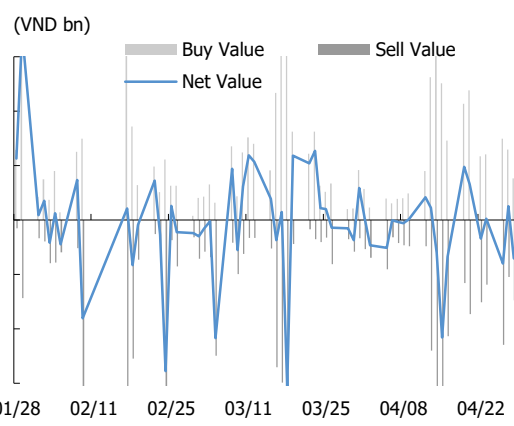
Source: Bloomberg, KIS

**Figure 4. Open interest pattern**



Source: Bloomberg, KIS

**Figure 5. Daily foreign net buy / sell**



Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, VND, %, x, '000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
BID	BIDV	Financials	164,903	0.62	41,000	1.0	23.6	2.16	2,701	16.8	50,600	35,000
BVH	Bao Viet Group	Financials	42,535	0.40	57,300	(0.2)	27.5	2.13	893	27.3	71,200	39,200
CTG	Vietinbank	Financials	151,915	2.15	40,800	2.6	11.1	1.79	12,687	26.1	43,800	19,100
FPT	FPT Corp	Information Technology	63,839	4.78	80,900	0.1	17.1	3.81	2,485	49.0	84,900	43,304
GAS	PetroVietnam Gas	Utilities	159,815	0.75	83,500	2.0	21.2	3.17	958	2.6	96,000	63,000
HDB	HDBank	Financials	43,430	2.86	27,250	1.5	8.8	1.77	4,455	17.1	28,300	12,394
HPG	Hoa Phat Group	Materials	192,502	9.98	58,100	3.8	10.6	2.91	22,502	30.1	58,700	17,500
KDH	Khang Dien House	Real Estate	19,642	1.20	35,150	0.9	17.2	2.42	2,169	32.2	36,000	19,571
MBB	MBBank	Financials	84,942	4.80	30,350	0.3	8.4	1.65	17,767	22.9	32,050	13,226
MSN	Masan Group Corp	Consumer Staples	115,119	3.80	98,000	(1.0)	93.0	7.22	1,948	32.7	111,500	48,900
MWG	Mobile World Investment Corp	Consumer Discretionary	66,988	4.02	140,900	0.6	16.3	4.12	1,058	50.0	148,000	71,300
NVL	Novaland	Real Estate	141,217	4.61	131,400	2.7	33.0	5.06	2,594	7.6	132,500	50,921
PDR	Phat Dat Real Estate	Real Estate	34,171	1.29	70,200	(1.8)	26.0	6.42	4,244	3.0	74,200	16,794
PLX	Vietnam National Petroleum Group	Energy	62,564	0.64	50,300	0.6	69.6	2.90	2,023	16.2	59,600	39,500
PNJ	Phu Nhuan Jewelry	Consumer Discretionary	22,282	1.79	98,000	2.4	19.7	3.87	557	49.0	98,000	49,800
POW	PetroVietnam Power Corp	Utilities	28,805	0.54	12,300	0.8	12.2	1.01	15,003	3.6	15,200	8,660
REE	REE Corp	Industrials	16,565	0.70	53,600	5.1	8.1	1.45	772	49.0	59,600	29,500
SBT	Thanh Thanh Cong - Bien Hoa	Consumer Staples	12,343	0.47	20,000	(2.2)	21.1	1.59	3,729	8.2	25,300	13,000
SSI	SSI Securities Corp	Financials	21,055	1.19	32,600	1.6	15.6	1.99	12,817	46.0	37,250	12,600
STB	Sacombank	Financials	43,107	3.86	23,900	(1.2)	16.1	1.49	31,768	10.6	24,600	8,930
TCB	Techcombank	Financials	143,701	8.80	41,000	2.6	10.1	1.83	12,918	22.5	42,550	17,000
TCH	Hoang Huy Investment	Industrials	8,125	0.46	21,700	(1.4)	8.4	1.56	6,503	11.0	27,400	17,750
TPB	Tien Phong Bank	Financials	28,267	1.60	27,400	0.6	7.2	1.57	4,188	30.0	31,000	14,078
VCB	Vietcombank	Financials	370,888	3.84	100,000	1.0	20.1	3.95	1,661	23.4	108,500	66,500
VHM	Vinhomes	Real Estate	326,649	4.39	99,300	(1.6)	12.6	3.59	3,528	22.5	112,400	63,300
VIC	Vingroup	Real Estate	443,098	8.34	131,000	(0.4)	77.6	5.39	2,012	14.6	145,900	79,900
VJC	Vietjet Aviation	Industrials	65,427	3.08	124,900	(0.9)	30.1	4.37	588	19.2	138,500	94,300
VNM	Vinamilk	Consumer Staples	195,411	7.32	93,500	(0.2)	20.0	#N/A N/A	3,434	55.5	117,200	80,833
VPB	VPBank	Financials	143,603	10.15	58,500	6.4	12.6	2.56	6,834	23.2	58,800	19,400
VRE	Vincom Retail	Real Estate	72,714	1.57	32,000	1.6	27.2	2.42	6,005	30.5	38,300	22,600

Source: Bloomberg, KIS

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