

Confirm the uptrend

Market performance

The VNIndex resumed its uptrend thanks to high demand on large-cap stocks.

Chart: Confirm the uptrend

In the long term, the uptrend is still active as the VNIndex breaks out the highest peak, the 1,280-pts threshold. In addition, major long-term MAs (such as the MA50 and MA100) are sloping upward, implying a healthy uptrend.

In the short term, the VNIndex forms the continuous triangle pattern as the index closes above the 1,280-pts threshold. That implies the next target of the pattern could reach the 1,560-pts zone.

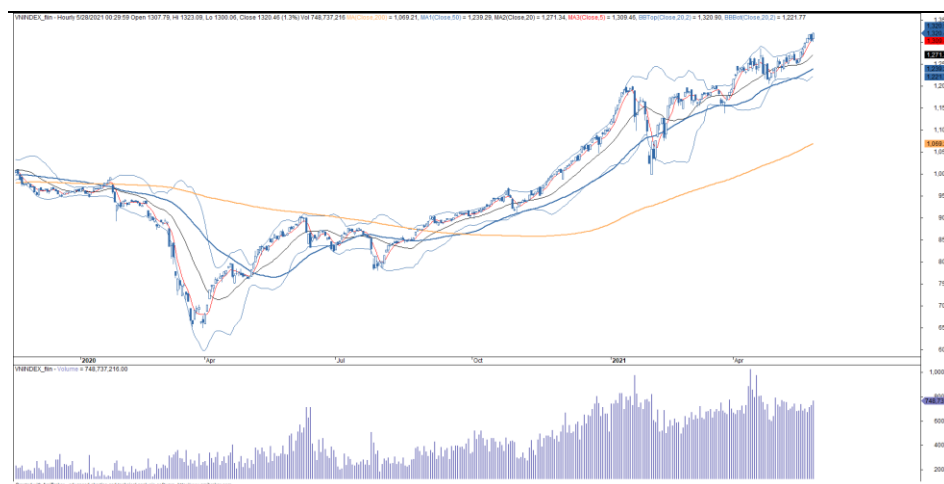
The broken 1,200-pts level has turned around to act as the most important short-term support. On the upside, the 1,350-pts area is expected to be the weekly resistance.

→ The VNIndex forms the uptrend in the long and short term as the index closes above the 1,300 pts.

Technical strategy: Hold the positions

As mentioned above, the uptrend in the long and short term is still intact. Therefore, investors should continue to hold leading stocks and should not decrease the proportion of those candidates.

Figure 1. Daily candlestick chart - VNIndex



Source: Fiiopro, AmiBroker, KIS

Table 1. Index statistics

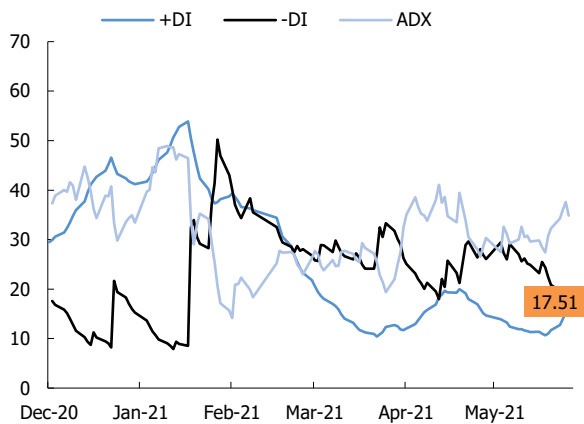
Close (pts)	1,320
1w change (%)	(0.4)
1w avg. daily vol.	641,514,360
52-week range (pts)	780-1323
Mkt cap (VND tn)	2,916
PER (x)	18.0
PBR (x)	2.7

Source: Bloomberg

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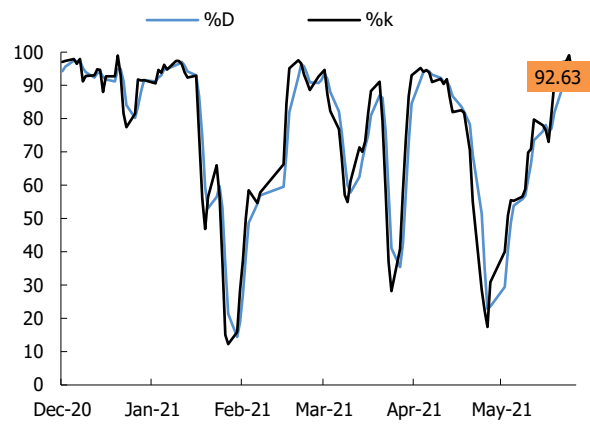
Hieu.ttm@kisvn.vn

Figure 2. Directional movement indicator - VNIndex



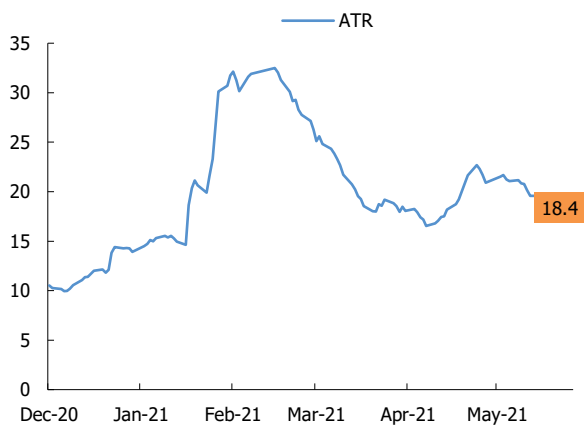
Source: Fiinpro, AmiBroker, KIS

Figure 3. Momentum indicators (Stochastic) - VNIndex



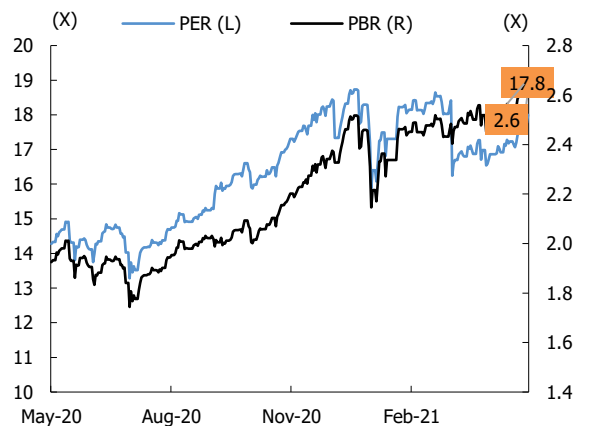
Source: Fiinpro, AmiBroker, KIS

Figure 4. Volatility indicators (ART) - VNIndex



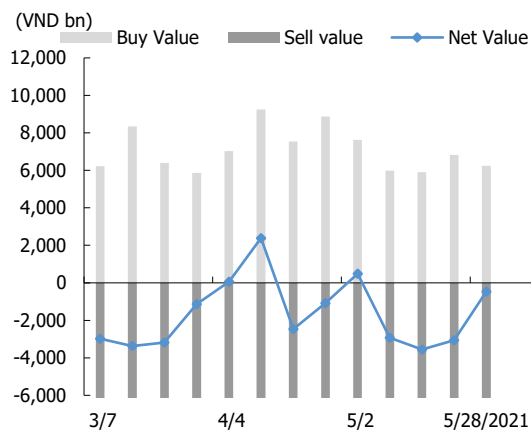
Source: Fiinpro, AmiBroker, KIS

Figure 5. PE and PB - VNIndex



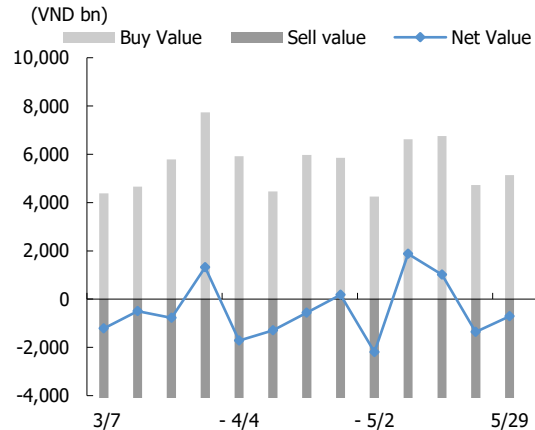
Source: KIS, Bloomberg

Figure 6. Weekly foreign net buy / sell



Source: Fiinpro, KIS

Figure 7. Weekly domestic institution net buy / sell



Source: Fiinpro, KIS

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