

Upward resumption phase

VN30 performance

The VN30 index was added 0.8% to close at 1,294 pts. Among top 5 index weight tickers, only VPB (+3.4%) and TCB (+1.1%) contributed to the index gains whilst VIC (-0.5%), HPG (-0.5%), and VNM (-2.1%) faded the benchmark and became index laggard. Relating to foreign trading activities, buying activities surged, with net buy value recorded at VND330bn. Particularly, VNM, VRE, and HPG were sold the most whilst VHM, STB, and MSN attracted the most demand across VN30.

VN30 Future chart: Upward resumption phase

VN30F2105 kept the tight movement on the previous trading day, but there is signal for the upward resumption phase as well as bearish momentum is faded. Particularly, the uptrend is still active thanks to the upward sloping MA20 and MA50 (Daily chart). Besides, the important support zone (1,250-1,260 pts) has been tested for the third time. Notably, the instrument respects its MA20, giving the first signal for the increase of bullish momentum. With congestion zone, 1,290-1,300 pts is the short-term resistance area. In this case, buy the instrument after ATO session and set the tight stop due to the extension of the consolidation phase is highly recommended.

Technical strategy

Long VN30F2105 after ATO session and stop the loss when there is the closing price below 1,260 pts level (Hourly time frame).

Table 1. Future statistics

(points, %, contracts)

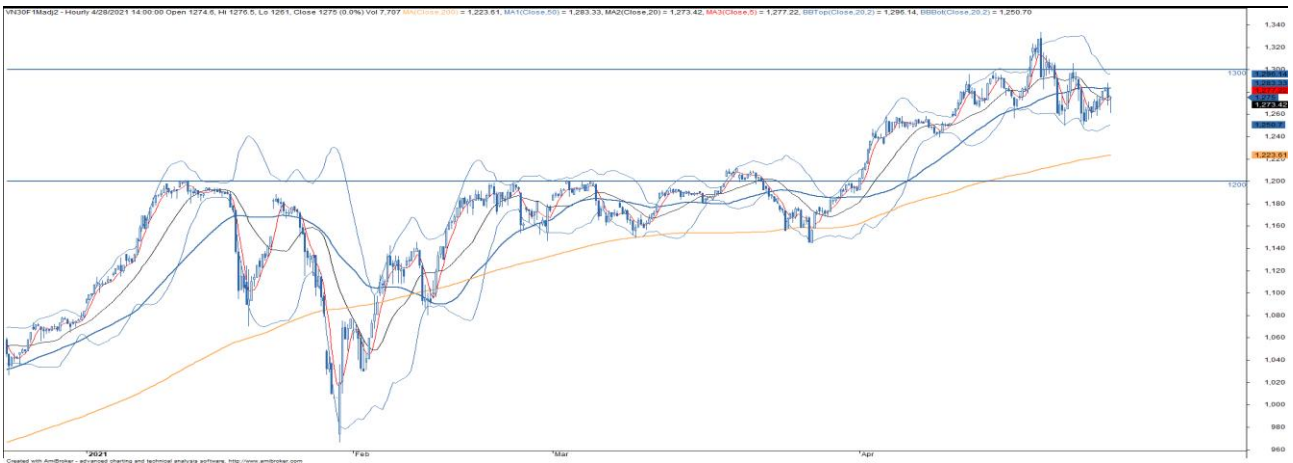
	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	1,294.1	0.8				
VN30F2105	1,275.0	0.8	222,974	29,332	1,284	20/05/21
VN30F2106	1,270.1	0.2	429	666	1,284	17/06/21
VN30F2109	1,262.0	(0.2)	35	246	1,285	16/09/21
VN30F2112	1,262.6	(0.3)	31	78	1,286	16/12/21

Source: Bloomberg, KIS

Dang Le

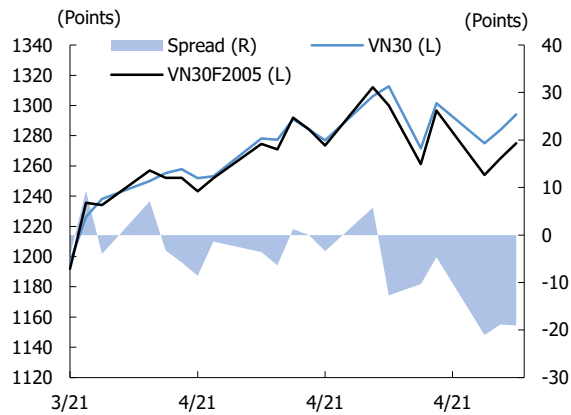
dang.lh@kisvn.vn

Figure 1. VN30 Generics hourly chart



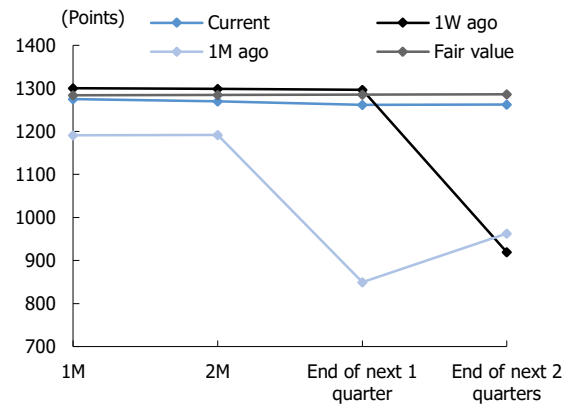
Source: Bloomberg, KIS. Price is adjusted by Proportional Adjustment method

Figure 2. Basis spread



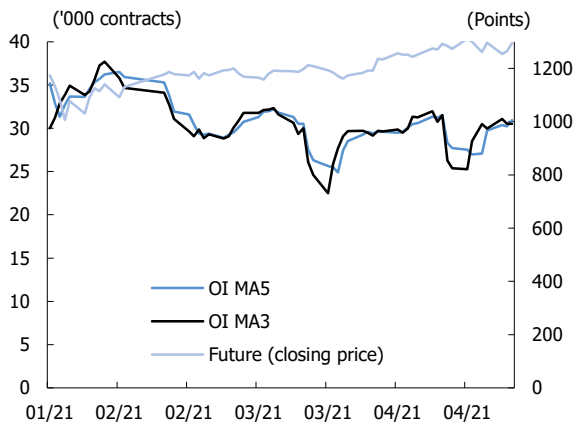
Source: Bloomberg, KIS

Figure 3. Future price curve



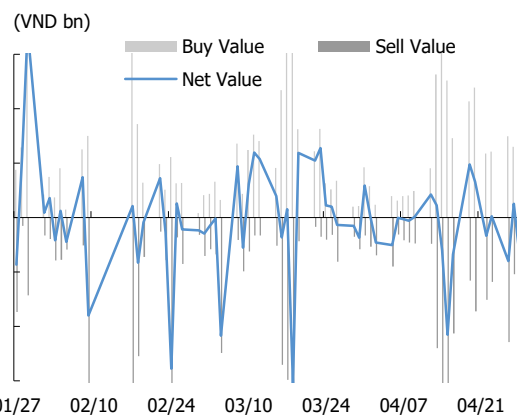
Source: Bloomberg, KIS

Figure 4. Open interest pattern



Source: Bloomberg, KIS

Figure 5. Daily foreign net buy / sell



Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, VND, %, x, '000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
BID	BIDV	Financials	163,294	0.62	40,600	0.6	23.3	2.14	2,713	16.8	50,600	34,500
BVH	Bao Viet Group	Financials	42,609	0.41	57,400	0.9	27.5	2.13	900	27.3	71,200	39,200
CTG	Vietinbank	Financials	148,005	2.12	39,750	0.3	10.8	1.75	12,713	26.1	43,800	18,700
FPT	FPT Corp	Information Technology	63,760	4.84	80,800	0.1	17.1	3.81	2,500	49.0	84,900	43,304
GAS	PetroVietnam Gas	Utilities	156,753	0.75	81,900	0.5	20.0	3.24	963	2.6	96,000	62,400
HDB	HDBank	Financials	42,793	2.86	26,850	0.2	8.7	1.74	4,479	17.1	28,300	12,182
HPG	Hoa Phat Group	Materials	185,544	9.75	56,000	(0.5)	10.2	2.81	22,713	30.1	58,600	17,500
KDH	Khang Dien House	Real Estate	19,474	1.21	34,850	0.9	17.1	2.40	2,061	32.2	36,000	19,476
MBB	MBBank	Financials	84,662	4.85	30,250	2.2	8.4	1.65	17,858	22.9	32,050	13,226
MSN	Masan Group Corp	Consumer Staples	116,294	3.89	99,000	1.0	93.9	7.30	1,955	32.7	111,500	48,900
MWG	Mobile World Investment Corp	Consumer Discretionary	66,560	4.05	140,000	(1.3)	16.2	4.10	1,077	50.0	148,000	71,300
NVL	Novaland	Real Estate	137,563	4.55	128,000	5.3	32.2	4.93	2,630	7.6	128,000	50,921
PDR	Phat Dat Real Estate	Real Estate	34,804	1.33	71,500	(1.0)	26.5	6.54	4,249	3.0	74,200	16,626
PLX	Vietnam National Petroleum Group	Energy	62,191	0.64	50,000	2.9	69.2	2.88	2,019	16.2	59,600	39,050
PNJ	Phu Nhuan Jewelry	Consumer Discretionary	21,759	1.77	95,700	(0.3)	19.2	3.78	559	49.0	96,800	49,800
POW	PetroVietnam Power Corp	Utilities	28,571	0.55	12,200	0.8	12.1	1.00	15,130	3.6	15,200	8,660
REE	REE Corp	Industrials	15,762	0.68	51,000	0.0	8.1	1.38	783	49.0	59,600	29,500
SBT	Thanh Thanh Cong - Bien Hoa	Consumer Staples	12,621	0.48	20,450	1.0	21.6	1.62	3,756	8.2	25,300	13,000
SSI	SSI Securities Corp	Financials	20,732	1.19	32,100	0.9	15.3	1.96	12,907	46.0	37,250	12,600
STB	Sacombank	Financials	43,648	3.96	24,200	4.8	16.3	1.51	31,108	10.6	24,350	8,930
TCB	Techcombank	Financials	140,021	8.70	39,950	1.1	9.8	1.78	13,134	22.5	42,550	16,850
TCH	Hoang Huy Investment	Industrials	8,238	0.47	22,000	1.1	8.6	1.58	6,589	11.0	27,400	17,750
TPB	Tien Phong Bank	Financials	28,113	1.61	27,250	0.6	7.2	1.57	4,195	30.0	31,000	14,078
VCB	Vietcombank	Financials	367,179	3.86	99,000	0.0	19.9	3.91	1,663	23.4	108,500	65,200
VHM	Vinhomes	Real Estate	331,912	4.53	100,900	0.9	12.8	3.64	3,486	22.5	112,400	63,300
VIC	Vingroup	Real Estate	444,790	8.49	131,500	(0.5)	77.9	5.41	2,010	14.6	145,900	79,900
VJC	Vietjet Aviation	Industrials	66,004	3.15	126,000	(0.9)	30.1	4.41	591	19.2	138,500	94,300
VNM	Vinamilk	Consumer Staples	195,829	7.44	93,700	(2.1)	19.6	6.26	3,402	55.5	117,200	80,833
VPB	VPBank	Financials	135,011	9.67	55,000	3.4	11.9	2.41	6,672	23.2	55,000	19,400
VRE	Vincom Retail	Real Estate	71,578	1.56	31,500	2.9	30.1	2.44	5,985	30.5	38,300	22,300

Source: Bloomberg, KIS

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