

The instrument is traded at higher ground

VN30 performance

The VN30 index was added 2.3% to close at 1,306 pts. Among top 5 index weight tickers, HPG (+5.9%), TCB (+2.8%), VPB (+1.2%), and VIC (+0.7%) contributed to the index gains whilst VNM (-0.8%) faded the benchmark and became index laggard. Relating to foreign trading activities, selling activities surged, with net sell value recorded at VND740bn. Particularly, VNM, VHM, and MBB were sold the most whilst MSN, STB, and NVL attracted the most demand across VN30.

VN30 Future chart: The instrument is traded at higher ground

VN30F2105 surged on the previous trading day, confirming the upward resumption phase. The broken resistance area (1,300 pts zone) has turned around to act as the intraday support level. On the downside, 1,270 pts zone plays as the important short-term support zone. Notably, bullish momentum is back thanks to the expanding Bollinger bands and upward sloping major MAs (MA20 and MA50). In this case, traders could open the new long positions or add when 1,300 pts level is retested.

Technical strategy

The captured long positions at 1,260-1,265 pts zone should not be closed and only stop the loss when there is the closing price below 1,270 pts level (Hourly time frame). For new positions, buy VN30F2105 at 1,300 pts zone and only stop the loss when there is the closing price below 1,270 pts level (Hourly time frame).

Table 1. Future statistics

(points, %, contracts)

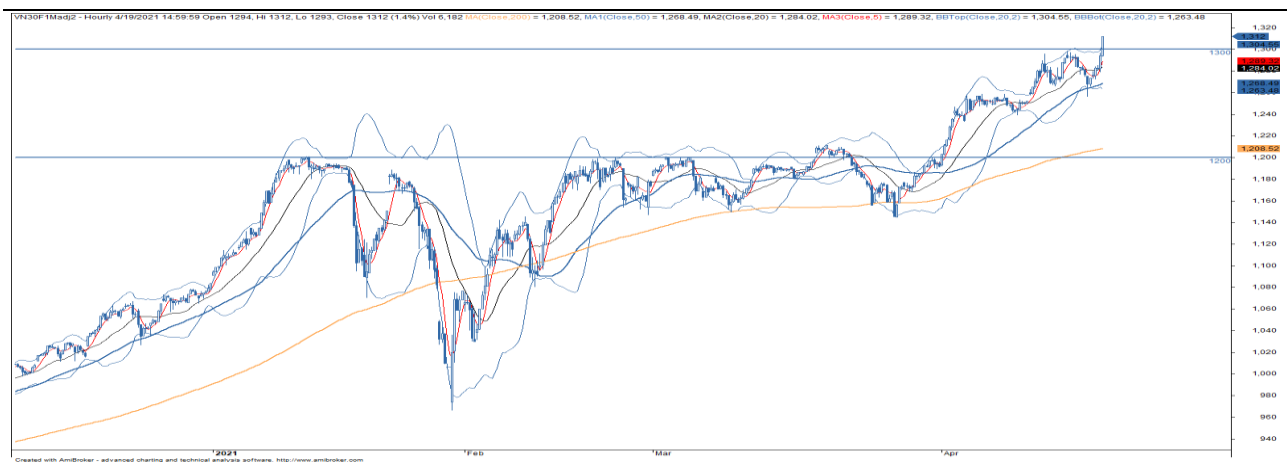
	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	1,306.2	2.3				
VN30F2105	1,312.0	3.0	185,665	31,016	1,277	20/05/21
VN30F2106	1,316.9	2.9	908	563	1,278	17/06/21
VN30F2109	1,309.8	2.7	161	230	1,278	16/09/21
VN30F2112	1,309.1	2.8	60	63	1,279	16/12/21

Source: Bloomberg, KIS

Dang Le

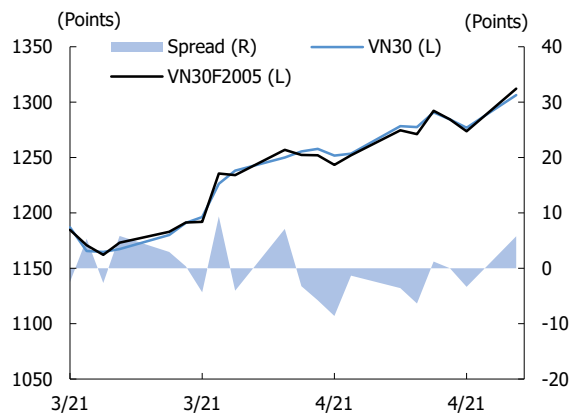
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Figure 1. VN30 Generics hourly chart



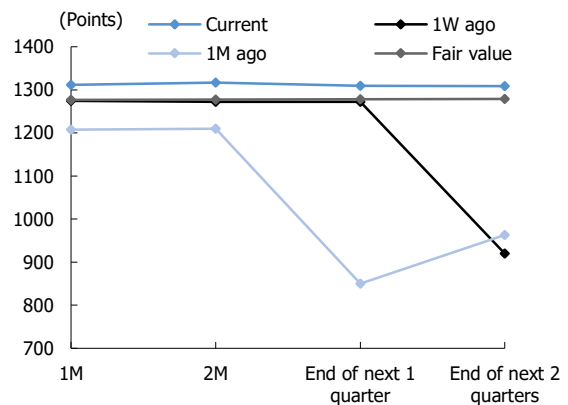
Source: Bloomberg, KIS. Price is adjusted by Proportional Adjustment method

Figure 2. Basis spread



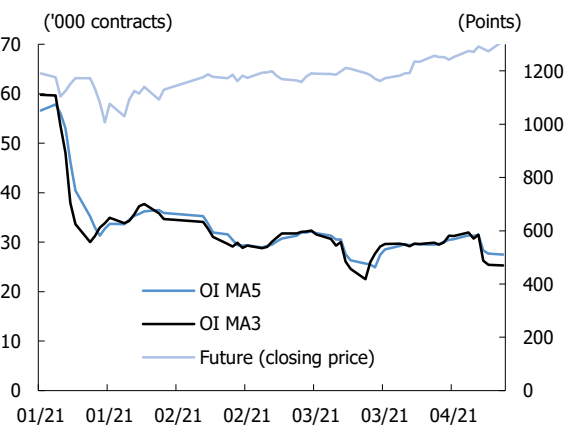
Source: Bloomberg, KIS

Figure 3. Future price curve



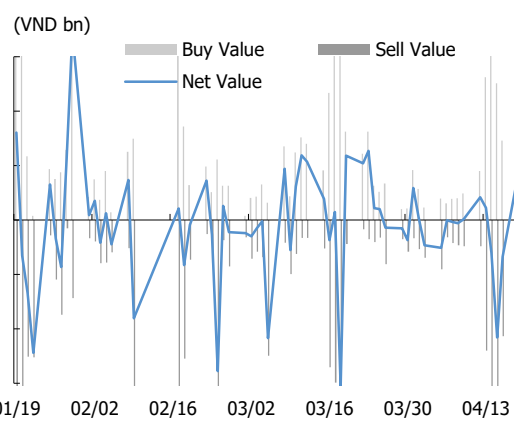
Source: Bloomberg, KIS

Figure 4. Open interest pattern



Source: Bloomberg, KIS

Figure 5. Daily foreign net buy / sell



Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, VND, %, x, '000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
BID	BIDV	Financials	172,947	0.66	43,000	2.4	24.7	2.26	2,606	16.9	50,600	33,100
BVH	Bao Viet Group	Financials	44,168	0.42	59,500	2.8	28.5	2.21	916	27.4	71,200	39,200
CTG	Vietinbank	Financials	158,245	2.25	42,500	1.2	11.6	1.87	11,977	26.2	43,800	18,400
FPT	FPT Corp	Information Technology	64,313	4.84	81,500	2.3	18.0	4.06	2,493	49.0	83,000	42,348
GAS	PetroVietnam Gas	Utilities	166,896	0.79	87,200	1.4	21.3	3.45	979	2.6	96,000	61,000
HDB	HDBank	Financials	43,510	2.88	27,300	2.4	10.2	1.89	4,547	16.9	28,300	11,697
HPG	Hoa Phat Group	Materials	191,508	9.97	57,800	5.9	14.2	3.24	22,234	30.5	57,800	16,792
KDH	Khang Dien House	Real Estate	18,496	1.14	33,100	5.4	16.2	2.28	1,638	33.1	35,800	18,762
MBB	MBBank	Financials	85,362	4.85	30,500	1.0	10.3	1.78	18,158	22.9	32,050	13,140
MSN	Masan Group Corp	Consumer Staples	125,809	4.17	107,100	7.0	101.6	7.89	1,834	32.6	107,100	48,900
MWG	Mobile World Investment Corp	Consumer Discretionary	65,324	3.94	137,400	2.5	15.9	4.02	1,056	49.0	139,900	71,300
NVL	Novaland	Real Estate	108,022	3.84	109,000	0.9	27.4	4.20	2,746	6.9	110,000	50,624
PDR	Phat Dat Real Estate	Real Estate	33,076	1.25	75,900	6.9	27.1	6.48	3,753	2.7	75,900	18,421
PLX	Vietnam National Petroleum Group	Energy	65,300	0.67	52,500	(0.6)	72.6	3.02	1,949	16.3	59,600	38,800
PNJ	Phu Nhuan Jewelry	Consumer Discretionary	21,372	1.72	94,000	3.4	20.7	4.08	554	48.9	94,800	49,800
POW	PetroVietnam Power Corp	Utilities	30,679	0.58	13,100	(0.8)	13.0	1.08	15,097	3.8	15,200	8,660
REE	REE Corp	Industrials	16,287	0.69	52,700	3.3	8.1	1.42	805	49.0	59,600	28,900
SBT	Thanh Thanh Cong - Bien Hoa	Consumer Staples	13,331	0.50	21,600	(1.8)	22.8	1.71	4,062	8.3	25,300	13,000
SSI	SSI Securities Corp	Financials	22,476	1.28	34,800	2.4	16.6	2.13	13,053	45.8	37,250	12,500
STB	Sacombank	Financials	41,304	3.72	22,900	3.6	15.4	1.43	31,178	10.3	23,850	8,730
TCB	Techcombank	Financials	145,804	8.97	41,600	2.8	11.8	1.97	13,937	22.5	42,550	16,250
TCH	Hoang Huy Investment	Industrials	8,743	0.47	23,350	1.7	9.1	1.68	6,986	11.6	27,400	17,750
TPB	Tien Phong Bank	Financials	29,196	1.66	28,300	2.2	8.1	1.74	4,157	30.0	31,000	13,914
VCB	Vietcombank	Financials	365,324	3.80	98,500	2.3	19.8	3.89	1,482	23.3	108,500	65,200
VHM	Vinhomes	Real Estate	343,754	4.65	104,500	3.5	12.6	4.01	2,862	22.9	106,400	63,300
VIC	Vingroup	Real Estate	487,070	9.22	144,000	0.7	85.3	5.92	1,824	14.6	145,000	79,900
VJC	Vietjet Aviation	Industrials	67,680	3.20	129,200	0.2	30.1	4.52	601	19.2	138,500	94,300
VNM	Vinamilk	Consumer Staples	200,845	7.56	96,100	(0.8)	20.1	6.42	3,215	55.7	117,200	79,833
VPB	VPBank	Financials	121,633	8.64	49,550	1.2	11.6	2.30	5,839	23.4	50,900	19,000
VRE	Vincom Retail	Real Estate	77,145	1.67	33,950	0.0	32.4	2.63	5,739	30.6	38,300	22,300

Source: Bloomberg, KIS

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