

High probability for the intraday collapse

VN30 performance

The VN30 index was added 0.2% to close at 1,258 pts. Among top 5 index weight tickers, VIC (+0.6%), HPG (+0.1%), and VPB (+0.1%) positively impacted the benchmark whilst TCB (0%) and VNM (-1.4%) faded the index and became the index laggards. Relating to foreign trading activities, selling activities surged, with net sell value recorded at VND78bn. Particularly, CTG, VNM, and GAS were sold the most whilst VRE, MBB, and HPG attracted the most demand across VN30.

VN30 Future chart: The all-time high is broken

VN30F2104 kept the rigid movement, forming the short-term resistance area at 1,250 pts. Particularly, upward crossover between MA20 and MA50 is confirmed, the upward resumption phase is active. The broken 1,200 pts level has turned around to act as the important support zone where buying opportunity will occur. However, major short-term MAs are flat as well as Bollinger bands are narrowing, implying the long duration of the consolidation phase. Notably, the consolidation phase gives the first signal for the potential intraday correction. The uptrend is still active and traders should continue to stalk the intraday collapse to trigger the long positions.

Technical strategy

Long positions captured at 1,182.6 pts should not be closed, follow the bullish swing and add more long positions at 1,200 pts. On the downside, stop the loss when 1,190 pts level is broken (there is the closing price below 1,190 pts level (Hourly chart)).

Table 1. Future statistics

(points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	1,257.8	0.2				
VN30F2104	1,252.0	(0.0)	101,647	29,270	1,236	15/04/21
VN30F2105	1,250.9	0.1	196	731	1,237	20/05/21
VN30F2106	1,248.1	(0.2)	31	464	1,237	17/06/21
VN30F2109	1,250.5	0.2	43	244	1,238	16/09/21

Source: Bloomberg, KIS

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Table 2. VN30 constituent statistics

(VND bn, VND, %, x, '000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
BID	BIDV	Financials	183,203	0.72	45,550	(0.4)	26.2	2.40	2,380	17.0	50,600	33,100
BVH	Bao Viet Group	Financials	47,063	0.46	63,400	2.9	30.4	2.35	904	27.5	71,200	39,200
CTG	Vietinbank	Financials	160,106	2.36	43,000	0.0	11.7	1.89	11,417	26.9	43,800	18,400
FPT	FPT Corp	Information Technology	62,399	4.91	79,600	0.3	17.6	3.96	2,477	49.0	81,500	39,783
GAS	PetroVietnam Gas	Utilities	170,533	0.84	89,100	(0.7)	21.7	3.52	988	2.8	96,000	60,800
HDB	HDBank	Financials	44,227	3.05	27,750	0.5	10.4	1.92	4,783	16.7	28,300	11,697
HPG	Hoa Phat Group	Materials	163,842	8.87	49,450	0.1	12.2	2.77	21,606	30.3	49,600	15,208
KDH	Khang Dien House	Real Estate	17,239	1.10	30,850	(0.3)	15.1	2.12	1,565	33.8	35,800	17,524
MBB	MBBank	Financials	89,000	5.26	31,800	1.3	10.7	1.86	18,354	22.9	32,050	13,140
MSN	Masan Group Corp	Consumer Staples	110,185	3.80	93,800	2.1	89.0	6.91	1,756	32.4	98,200	48,900
MWG	Mobile World Investment Corp	Consumer Discretionary	63,945	4.01	134,500	0.9	15.5	3.93	1,125	49.0	139,900	70,600
NVL	Novaland	Real Estate	87,310	3.23	88,100	1.5	22.1	3.40	3,107	6.5	88,500	50,229
PDR	Phat Dat Real Estate	Real Estate	29,939	1.18	68,700	1.3	25.5	5.87	3,887	2.5	69,000	18,421
PLX	Vietnam National Petroleum Group	Energy	69,405	0.74	55,800	0.0	77.2	3.21	1,908	16.4	59,600	38,000
PNJ	Phu Nhuan Jewelry	Consumer Discretionary	20,122	1.68	88,500	(0.6)	19.5	3.84	552	49.0	89,700	49,800
POW	PetroVietnam Power Corp	Utilities	32,669	0.64	13,950	3.7	14.9	1.15	14,270	3.8	15,200	7,750
REE	REE Corp	Industrials	16,472	0.73	53,300	0.0	8.1	1.44	823	49.0	59,600	28,900
SBT	Thanh Thanh Cong - Bien Hoa	Consumer Staples	14,009	0.55	22,700	0.9	24.0	1.80	4,352	8.1	25,300	12,700
SSI	SSI Securities Corp	Financials	22,831	1.25	35,350	1.0	16.9	2.16	12,873	41.3	37,250	11,724
STB	Sacombank	Financials	40,221	3.76	22,300	(2.0)	15.0	1.39	30,498	9.8	23,300	8,730
TCB	Techcombank	Financials	147,907	9.46	42,200	0.0	12.0	2.00	14,460	22.5	42,550	16,250
TCH	Hoang Huy Investment	Industrials	9,885	0.55	26,400	1.9	10.3	1.89	7,267	11.2	27,400	17,750
TPB	Tien Phong Bank	Financials	29,712	1.75	28,800	2.3	8.2	1.77	3,766	30.0	31,000	13,505
VCB	Vietcombank	Financials	377,935	4.09	101,900	0.0	20.5	4.02	1,386	23.3	108,500	65,200
VHM	Vinhomes	Real Estate	330,596	4.65	100,500	(1.2)	12.1	3.86	2,653	22.2	106,400	62,100
VIC	Vingroup	Real Estate	431,936	8.50	127,700	0.6	75.6	5.25	1,589	14.4	129,500	79,900
VJC	Vietjet Aviation	Industrials	69,671	3.43	133,000	0.0	30.1	4.65	628	19.2	138,500	94,300
VNM	Vinamilk	Consumer Staples	209,205	8.19	100,100	(1.4)	21.0	6.68	3,126	55.9	117,200	79,833
VPB	VPBank	Financials	114,146	8.43	46,500	0.1	10.9	2.16	5,512	23.4	47,000	18,200
VRE	Vincom Retail	Real Estate	80,440	1.81	35,400	1.1	33.8	2.75	5,937	30.3	38,300	21,100

Source: Bloomberg, KIS

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