

Positive reaction at the support zone

VN30 performance

The VN30 index downed 1.8% to close at 1,166 pts. Among top 5 index weight tickers, only VIC (+1.3%) positively impacted the index whilst VPB (-0.9%), VNM (-1.5%), HPG (-2.5%), and TCB (-2.8%) dragged the benchmark down. Relating to foreign trading activities, over supply remained, with net sell value recorded at VND230bn. Particularly, POW, HPG, and CTG were sold the most whilst GAS, VRE, and KDH attracted the most demand across VN30.

VN30 Future chart: The support line is held

VN30F2104 positively reacted with the most important support zone (1,150 pts area), giving the first signal for the rebound phase on this trading day. On Daily time frame, MA20 and MA50 are flat, implying the indecision phase/consolidation phase. With congestion area, 1,150 pts is the key level, followed by 1,100 pts. On the upside, 1,200 pts level keep acting as the most important supply zone. Notably, the positive reaction at 1,150 pts level has confirmed the decrease of bearish momentum. Although the bearish momentum is paused, there is no signal for the upward resumption phase. In this case, traders should open the long positions with minimum position size in order to test the bullish momentum and add more later.

Technical strategy

Buy VN30F2104 after ATO session, follow the bullish swing and stop the loss when there is the closing price below 1,160 pts level (Hourly time frame).

Table 1. Future statistics

(points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	1,165.6	(1.8)				
VN30F2104	1,170.9	(1.1)	162,190	34,361	1,168	15/04/21
VN30F2105	1,171.3	(1.2)	288	642	1,168	20/05/21
VN30F2106	1,172.1	(1.2)	74	346	1,169	17/06/21
VN30F2109	1,174.9	(1.3)	127	140	1,170	16/09/21

Source: Bloomberg, KIS

Dang Le

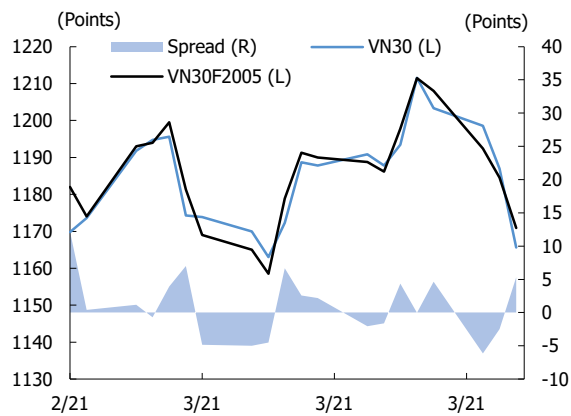
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Figure 1. VN30 Generics hourly chart



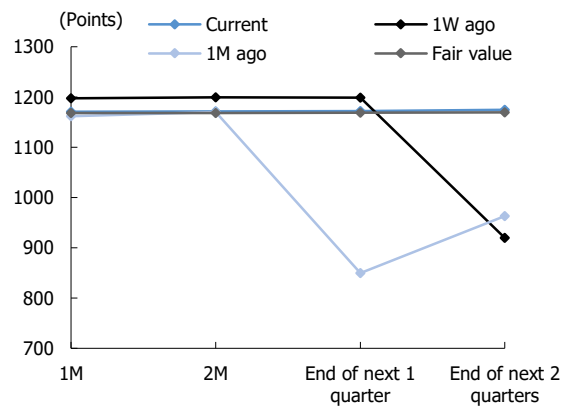
Source: Bloomberg, KIS. Price is adjusted by Proportional Adjustment method

Figure 2. Basis spread



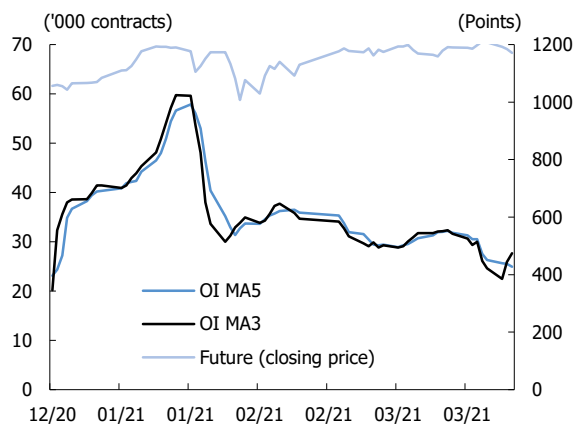
Source: Bloomberg, KIS

Figure 3. Future price curve



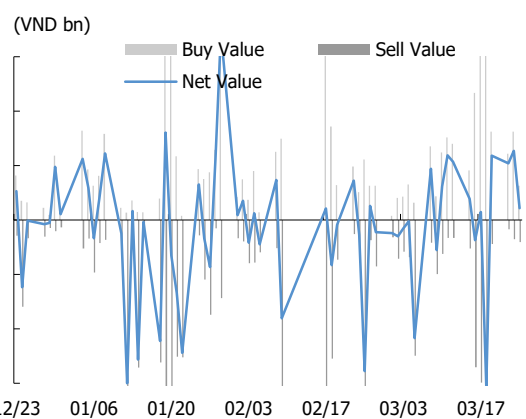
Source: Bloomberg, KIS

Figure 4. Open interest pattern



Source: Bloomberg, KIS

Figure 5. Daily foreign net buy / sell



Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, VND, %, x, '000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
BID	BIDV	Financials	169,528	0.72	42,150	(3.5)	24.2	2.22	2,190	17.1	50,600	29,500
BVH	Bao Viet Group	Financials	44,168	0.47	59,500	(3.6)	28.5	2.21	1,018	27.6	71,200	32,500
CTG	Vietinbank	Financials	145,213	2.31	39,000	(3.7)	10.6	1.71	10,143	27.5	41,750	16,600
FPT	FPT Corp	Information Technology	60,361	5.13	77,000	(2.3)	17.0	3.83	2,480	49.0	81,500	34,870
GAS	PetroVietnam Gas	Utilities	172,447	0.92	90,100	(1.9)	22.3	3.57	1,062	2.8	96,000	54,000
HDB	HDBank	Financials	40,641	3.02	25,500	(3.8)	9.6	1.77	4,886	16.8	28,000	9,758
HPG	Hoa Phat Group	Materials	150,589	8.80	45,450	(2.5)	11.2	2.55	21,694	30.3	47,450	12,708
KDH	Khang Dien House	Real Estate	17,267	1.19	30,900	(1.6)	15.1	2.12	1,537	34.8	35,800	16,667
MBB	MBBank	Financials	77,246	4.92	27,600	(2.6)	9.3	1.61	18,563	23.2	29,350	11,330
MSN	Masan Group Corp	Consumer Staples	99,966	3.72	85,100	(1.6)	80.7	6.27	1,704	32.2	98,200	48,200
MWG	Mobile World Investment Corp	Consumer Discretionary	60,550	4.18	129,900	(0.8)	15.0	3.80	1,179	49.0	139,900	56,300
NVL	Novaland	Real Estate	79,084	3.16	79,800	(0.3)	20.1	3.08	3,534	6.3	83,500	50,229
PDR	Phat Dat Real Estate	Real Estate	27,324	1.16	62,700	(0.8)	23.3	5.36	3,972	2.4	63,300	18,421
PLX	Vietnam National Petroleum Group	Energy	68,619	0.80	56,300	(1.6)	89.2	3.24	1,895	16.4	59,600	35,100
PNJ	Phu Nhuan Jewelry	Consumer Discretionary	19,122	1.73	84,100	(0.1)	18.6	3.65	586	49.0	87,500	45,000
POW	PetroVietnam Power Corp	Utilities	29,859	0.63	12,750	(4.1)	13.6	1.05	14,190	4.2	15,200	6,850
REE	REE Corp	Industrials	16,689	0.80	54,000	(2.7)	8.1	1.46	807	49.0	59,600	26,100
SBT	Thanh Thanh Cong - Bien Hoa	Consumer Staples	14,009	0.60	22,700	(2.6)	24.0	1.80	4,480	7.9	25,300	11,600
SSI	SSI Securities Corp	Financials	20,216	1.19	31,300	(4.9)	15.0	1.91	12,763	42.0	37,250	9,569
STB	Sacombank	Financials	33,187	3.35	18,400	(2.1)	12.4	1.15	27,414	9.2	21,700	7,120
TCB	Techcombank	Financials	137,743	9.51	39,300	(2.8)	11.2	1.86	15,499	22.5	42,150	14,000
TCH	Hoang Huy Investment	Industrials	8,200	0.49	21,900	(3.3)	8.5	1.57	7,173	5.2	27,400	16,250
TPB	Tien Phong Bank	Financials	27,803	1.77	26,950	(4.8)	7.7	1.66	3,545	30.0	31,000	13,055
VCB	Vietcombank	Financials	351,231	4.10	94,700	(1.1)	19.0	3.56	1,194	23.5	108,500	56,600
VHM	Vinhomes	Real Estate	319,741	4.85	97,200	(1.5)	11.5	3.71	2,690	22.3	106,400	52,000
VIC	Vingroup	Real Estate	364,964	7.75	107,900	1.3	68.8	4.66	1,267	14.0	116,000	68,000
VJC	Vietjet Aviation	Industrials	67,051	3.56	128,000	(2.3)	30.1	4.48	655	19.1	138,500	93,200
VNM	Vinamilk	Consumer Staples	206,279	8.71	98,700	(1.5)	20.7	6.59	2,935	56.3	117,200	69,750
VPB	VPBank	Financials	108,254	8.62	44,100	(0.9)	10.3	2.05	5,983	23.4	45,850	16,000
VRE	Vincom Retail	Real Estate	75,895	1.84	33,400	(2.2)	31.9	2.59	6,373	30.6	38,300	16,900

Source: Bloomberg, KIS

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