

## Expiration date

### VN30 performance

The VN30 was added 0.5% to close at 1,193 pts. Among top 5 index weight tickers, TCB (+1.1%), VPB (+0.6%), and HPG (+0.4%) contributed to the index gains whilst VNM (-0.5%) and VIC (-0.7%) faded the benchmark and became index laggards. Relating to foreign trading activities, over supply remained, with net sell value recorded at VND950bn. Particularly, CTG, VNM, and POW were sold the most whilst PLX, MBB, and PDR attracted the most demand across VN30.

### VN30 Future chart: The all-time high is still held

VN30F2103 increased sharply on the previous trading day, fading the bearish momentum and there is the tendency for the instrument to retest its all-time high level. Particularly, the rectangle breakout has high probability to occur thanks to the confirmed higher high and higher low. Besides, upward crossover between MA20 and MA50 is valid as well as Bollinger bands start to expand, implying the increase of bullish momentum and upward resumption phase is active. The 1,180-1,185 pts zone is the strong support for the upward swing, 1,200 pts level is the current all-time high. In this case, opening the new long positions on the last trading day of this instrument is not recommended due to the missed trigger point and the unexpected volatility on expiration date.

### Technical strategy

In this context, traders should stay on the sidelines, wait for the new traded price of the upcoming contract to capture the valid trigger point.

**Table 1. Future statistics**

(points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	1,193.5	0.5				
VN30F2103	1,197.8	1.0	116,145	23,532	1,188	18/03/21
VN30F2104	1,199.5	1.1	7,309	8,089	1,169	15/04/21
VN30F2106	1,199.0	0.7	83	354	1,170	17/06/21
VN30F2109	1,199.9	1.0	54	283	1,171	16/09/21

Source: Bloomberg, KIS

**Dang Le**

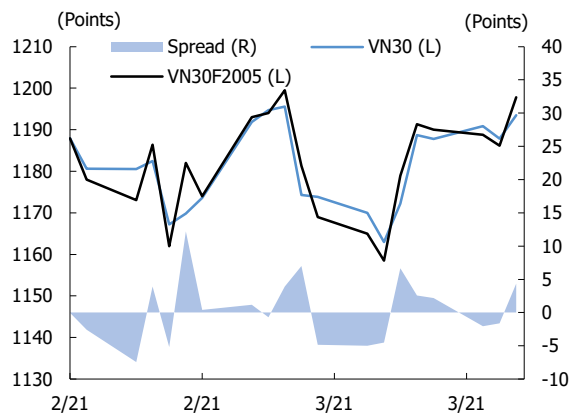
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**Figure 1. VN30 Generics hourly chart**



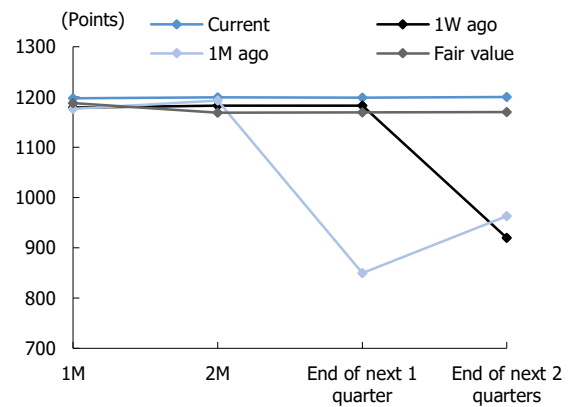
Source: Bloomberg, KIS. Price is adjusted by Proportional Adjustment method

**Figure 2. Basis spread**



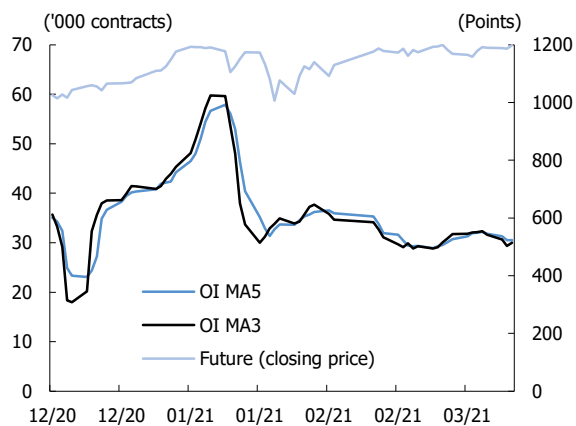
Source: Bloomberg, KIS

**Figure 3. Future price curve**



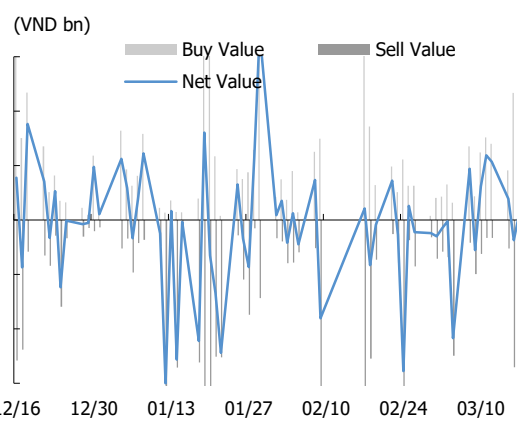
Source: Bloomberg, KIS

**Figure 4. Open interest pattern**



Source: Bloomberg, KIS

**Figure 5. Daily foreign net buy / sell**



Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, VND, %, x, '000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
BID	BIDV	Financials	174,153	0.72	43,300	2.1	24.9	2.28	2,098	17.2	50,600	29,500
BVH	Bao Viet Group	Financials	44,242	0.46	59,600	0.0	28.6	2.21	1,003	27.7	71,200	32,300
CTG	Vietinbank	Financials	147,261	2.29	39,550	4.9	10.8	1.74	9,442	27.9	40,100	16,600
FPT	FPT Corp	Information Technology	63,340	5.26	80,800	(0.2)	17.9	4.02	2,515	49.0	81,500	34,870
GAS	PetroVietnam Gas	Utilities	177,615	0.92	92,800	2.8	23.0	3.67	1,101	2.8	96,000	53,900
HDB	HDBank	Financials	43,829	3.18	27,500	2.6	10.3	1.91	4,936	16.9	28,000	9,758
HPG	Hoa Phat Group	Materials	153,405	8.75	46,300	0.4	11.4	2.60	22,448	30.4	47,100	12,708
KDH	Khang Dien House	Real Estate	17,602	1.19	31,500	0.8	15.4	2.17	1,585	35.3	35,800	16,667
MBB	MBBank	Financials	81,164	5.05	29,000	1.2	9.8	1.69	19,182	23.1	29,150	11,330
MSN	Masan Group Corp	Consumer Staples	103,372	3.75	88,000	0.0	83.5	6.49	1,707	32.2	98,200	46,400
MWG	Mobile World Investment Corp	Consumer Discretionary	61,901	4.17	132,800	(0.3)	15.3	3.88	1,248	49.0	139,900	56,300
NVL	Novaland	Real Estate	85,648	3.11	80,500	(0.5)	20.2	3.10	3,575	6.6	83,500	48,548
PDR	Phat Dat Real Estate	Real Estate	26,623	1.10	67,200	0.1	22.7	5.22	3,671	1.5	68,600	20,263
PLX	Vietnam National Petroleum Group	Energy	70,447	0.80	57,800	0.0	91.6	3.33	1,708	16.0	59,600	35,100
PNJ	Phu Nhuan Jewelry	Consumer Discretionary	19,008	1.68	83,600	0.1	17.7	3.63	631	49.0	87,500	45,000
POW	PetroVietnam Power Corp	Utilities	32,669	0.68	13,950	2.6	14.9	1.15	13,930	5.1	15,200	6,850
REE	REE Corp	Industrials	16,658	0.78	53,900	0.0	8.1	1.45	794	49.0	59,600	26,100
SBT	Thanh Thanh Cong - Bien Hoa	Consumer Staples	14,503	0.60	23,500	(0.8)	24.8	1.86	4,468	7.9	25,300	11,600
SSI	SSI Securities Corp	Financials	19,528	1.22	32,600	(0.3)	15.6	1.99	13,220	42.7	37,250	9,569
STB	Sacombank	Financials	35,352	3.48	19,600	3.7	13.2	1.22	27,281	9.2	21,700	7,120
TCB	Techcombank	Financials	141,248	9.52	40,300	1.1	11.4	1.91	16,467	22.5	40,750	14,000
TCH	Hoang Huy Investment	Industrials	8,426	0.52	23,850	1.1	9.3	1.71	7,287	5.5	27,400	16,250
TPB	Tien Phong Bank	Financials	29,609	1.84	28,700	0.7	8.2	1.77	3,423	30.0	31,000	13,055
VCB	Vietcombank	Financials	354,569	4.05	95,600	(0.1)	19.2	3.59	1,165	23.6	108,500	56,600
VHM	Vinhomes	Real Estate	326,649	4.84	99,300	(0.2)	11.7	3.79	2,795	22.4	106,400	52,000
VIC	Vingroup	Real Estate	354,140	7.34	104,700	(0.7)	66.7	4.52	1,236	14.0	116,000	68,000
VJC	Vietjet Aviation	Industrials	69,932	3.63	133,500	(0.8)	30.1	4.67	659	19.3	138,500	93,200
VNM	Vinamilk	Consumer Staples	210,041	8.66	100,500	(0.5)	21.1	6.71	2,876	56.7	117,200	69,750
VPB	VPBank	Financials	109,482	8.52	44,600	0.6	10.4	2.07	6,283	23.4	45,000	16,000
VRE	Vincom Retail	Real Estate	79,190	1.88	34,850	0.1	33.2	2.70	6,697	30.9	38,300	16,900

Source: Bloomberg, KIS

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