

Rigid price movement the all-time high

VN30 performance

The VN30 index closed at 1,196 pts. Among top 5 index weight tickers, only VPB (+2.1%), HPG (+0.2%), and TCB (+0.1%) contributed to the index gains whilst VNM (-0.4%) and VIC (-1.2%) faded the benchmark and became index laggard. Relating to foreign trading activities, supply surged, with net sell value recorded at VND360bn. Particularly, CTG, VNM, and VIC were sold the most whilst PLX, VRE, and VJC attracted the most demand across VN30.

VN30 Future chart: The all-time high is still held

VN30F2103 kept the tight movement when approaching the all-time high. However, the bullish momentum has improved on the previous afternoon session. The uptrend is still active due to the upward sloping MA20 and MA50 (Daily time frame). In the short-term, the downward crossover between MA20 and MA50 is not confirmed, the correction is faded. Despite the breakout at 1,200 pts area is not confirmed, traders could increase the long positions or capture the new long positions thanks to the improvement of bullish momentum.

Technical strategy

Long positions captured at 1,183.5 pts should be closed when there is the closing price below 1,180 pts level (Hourly time frame). For new long positions, long VN30F2103 after ATO session and stop the loss when there is the closing price below 1,180 pts level. (Hourly time frame)

Table 1. Future statistics

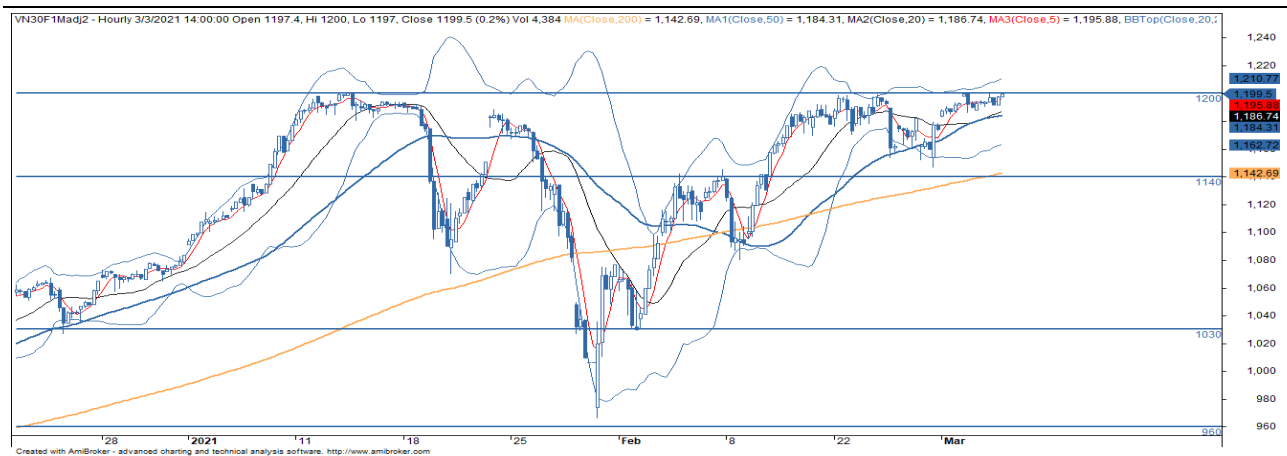
(points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	1,195.6	0.1				
VN30F2103	1,199.5	0.5	125,104	30,919	1,195	18/03/21
VN30F2104	1,203.0	0.5	377	442	1,195	15/04/21
VN30F2106	1,203.0	0.5	59	332	1,196	17/06/21
VN30F2109	1,203.0	0.3	83	183	1,197	16/09/21

Source: Bloomberg, KIS

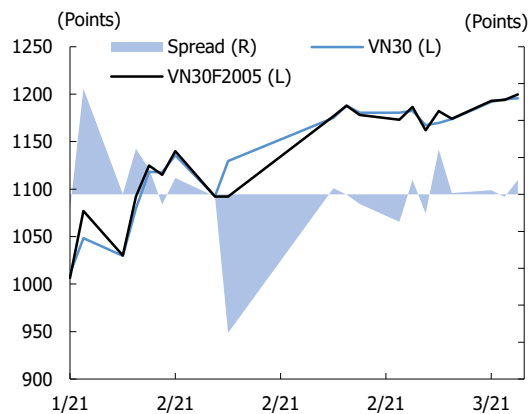
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Figure 1. VN30 Generics hourly chart



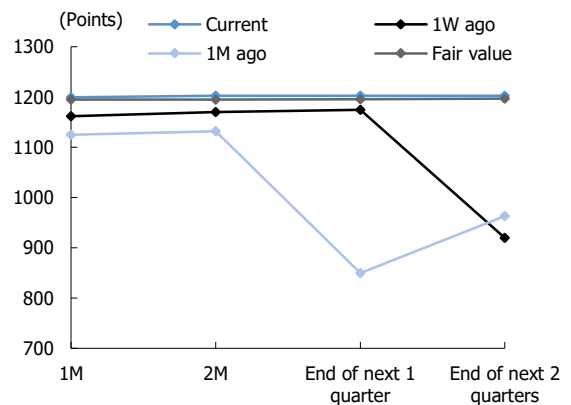
Source: Bloomberg, KIS. Price is adjusted by Proportional Adjustment method

Figure 2. Basis spread



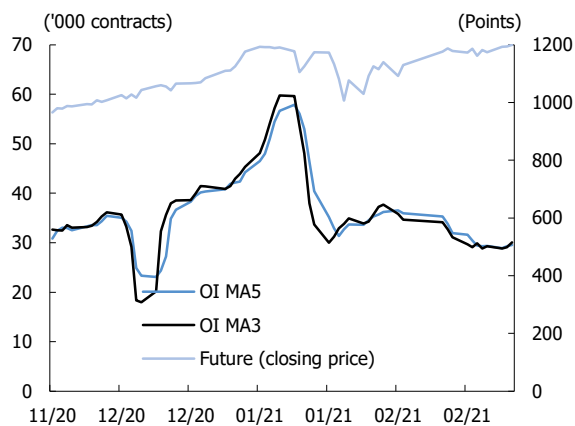
Source: Bloomberg, KIS

Figure 3. Future price curve



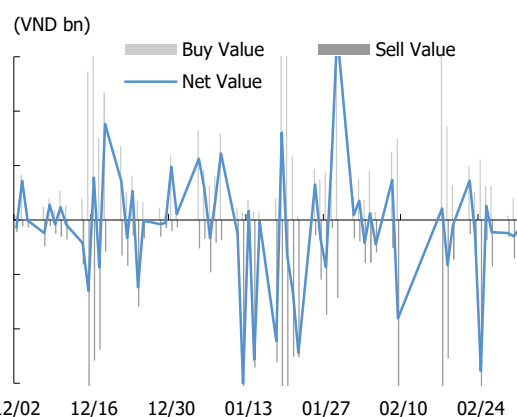
Source: Bloomberg, KIS

Figure 4. Open interest pattern



Source: Bloomberg, KIS

Figure 5. Daily foreign net buy / sell



Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, VND, %, x, '000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
BID	BIDV	Financials	176,164	0.73	43,800	(0.6)	24.7	2.30	2,270	17.3	50,600	29,500
BVH	Bao Viet Group	Financials	45,504	0.47	61,300	(0.8)	29.4	2.27	1,090	27.9	71,200	32,300
CTG	Vietinbank	Financials	143,723	2.23	38,600	1.6	10.5	1.69	9,627	28.4	40,100	16,600
FPT	FPT Corp	Information Technology	60,909	5.05	77,700	(0.3)	18.8	3.87	2,447	49.0	79,000	34,870
GAS	PetroVietnam Gas	Utilities	174,169	0.90	91,000	0.0	22.5	3.60	1,139	2.9	94,700	53,900
HDB	HDBank	Financials	42,952	3.11	26,950	0.9	10.1	1.87	4,977	17.3	28,000	9,758
HPG	Hoa Phat Group	Materials	155,062	8.83	46,800	0.2	11.5	2.63	22,802	30.9	47,100	12,708
KDH	Khang Dien House	Real Estate	18,329	1.23	32,800	0.0	16.1	2.26	1,647	36.6	35,800	16,667
MBB	MBBank	Financials	78,365	4.87	28,000	(0.4)	9.4	1.64	18,693	23.2	28,700	11,330
MSN	Masan Group Corp	Consumer Staples	106,309	3.85	90,500	(0.4)	85.9	6.67	1,696	32.5	98,200	46,400
MWG	Mobile World Investment Corp	Consumer Discretionary	63,486	4.27	136,200	0.3	15.7	3.98	1,298	49.0	139,900	56,300
NVL	Novaland	Real Estate	86,606	3.14	81,400	2.6	20.6	3.14	3,534	6.7	83,500	48,548
PDR	Phat Dat Real Estate	Real Estate	25,474	1.06	64,300	(0.3)	21.2	4.99	3,528	1.2	65,100	20,098
PLX	Vietnam National Petroleum Group	Energy	71,301	0.81	58,500	(0.2)	92.7	3.37	1,185	15.3	59,600	35,100
PNJ	Phu Nhuan Jewelry	Consumer Discretionary	19,235	1.69	84,600	0.7	17.9	3.67	713	49.0	87,500	45,000
POW	PetroVietnam Power Corp	Utilities	30,093	0.62	12,850	(0.8)	13.7	1.06	12,934	7.7	15,200	6,850
REE	REE Corp	Industrials	17,647	0.82	57,100	0.4	8.1	1.55	720	49.0	59,600	26,100
SBT	Thanh Thanh Cong - Bien Hoa	Consumer Staples	14,133	0.59	22,900	0.0	24.2	1.82	4,336	7.9	25,300	11,600
SSI	SSI Securities Corp	Financials	20,876	1.30	34,850	(0.6)	16.7	2.13	13,067	43.4	37,250	9,569
STB	Sacombank	Financials	34,269	3.37	19,000	(0.8)	12.8	1.18	26,894	9.4	21,700	7,120
TCB	Techcombank	Financials	141,423	9.52	40,350	0.1	11.5	1.91	17,477	22.5	40,750	14,000
TCH	Hoang Huy Investment	Industrials	8,037	0.50	22,750	1.1	8.8	1.63	8,580	5.6	34,750	16,250
TPB	Tien Phong Bank	Financials	30,692	1.91	29,750	0.0	8.5	1.83	3,051	30.0	31,000	13,055
VCB	Vietcombank	Financials	364,954	4.16	98,400	(0.9)	19.8	3.69	1,125	23.7	108,500	56,600
VHM	Vinhomes	Real Estate	333,886	4.94	101,500	(1.3)	12.0	3.88	2,847	22.4	106,400	52,000
VIC	Vingroup	Real Estate	361,582	7.48	106,900	(1.2)	68.1	4.61	1,140	14.1	116,000	68,000
VJC	Vietjet Aviation	Industrials	71,871	3.72	137,200	(0.4)	30.1	4.80	674	19.2	138,500	93,200
VNM	Vinamilk	Consumer Staples	218,400	8.99	104,500	(0.4)	21.9	6.98	2,754	57.4	117,200	69,750
VPB	VPBank	Financials	102,118	7.93	41,600	2.1	9.7	1.93	6,337	23.4	42,000	16,000
VRE	Vincom Retail	Real Estate	80,667	1.91	35,500	2.3	33.9	2.75	7,283	31.1	38,300	16,900

Source: Bloomberg, KIS

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