

## The all-time high is still held

### VN30 performance

The VN30 index was added 0.2% to close at 1,195 pts. Among top 5 index weight tickers, only HPG (+1.1%) and TCB (+0.2%) contributed to the index gains whilst VPB (-0.1%), VIC (-0.3%), and VNM (-0.7%) faded the benchmark and became index laggard. Relating to foreign trading activities, supply surged, with net sell value recorded at VND450bn. Particularly, VNM, HPG, and VIC were sold the most whilst PLX, VJC, and SSI attracted the most demand across VN30.

### VN30 Future chart: The all-time high is still held

VN30F2103 has shown the drop in bullish momentum at 1,200 pts area. Consolidation phase steps in due to the flat MA5 and narrow Bollinger bands. The uptrend is still active due to the upward sloping MA20 and MA50 (Daily time frame). In the short-term, the downward crossover between MA20 and MA50 is not confirmed, the correction is faded. However, the breakout at 1,200 pts area is not confirmed. Thus, traders should hold the remaining long positions and add only when there is the intraday collapse.

### Technical strategy

Long positions captured at 1,183.5 pts should be closed when there is the closing price below 1,175 pts level (Hourly time frame). For new long positions, long VN30F2103 at 1,180 pts zone and stop the loss when there is the closing price below 1,165 pts level. (Hourly time frame)

**Table 1. Future statistics**

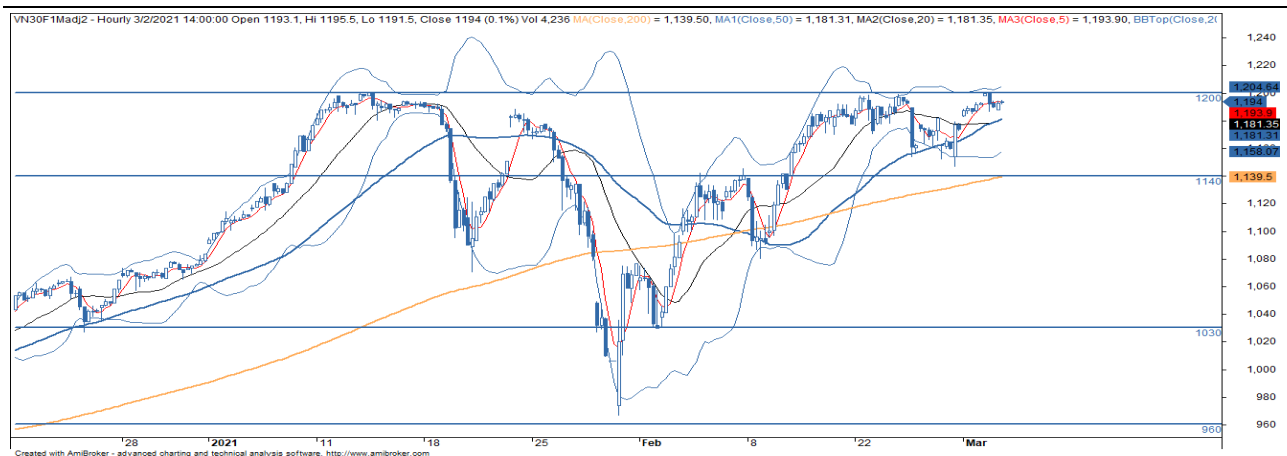
(points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	1,194.7	0.2				
VN30F2103	1,194.0	0.1	137,512	28,440	1,192	18/03/21
VN30F2104	1,197.4	0.1	393	360	1,192	15/04/21
VN30F2106	1,197.2	(0.1)	76	323	1,193	17/06/21
VN30F2109	1,199.0	0.0	102	169	1,194	16/09/21

Source: Bloomberg, KIS

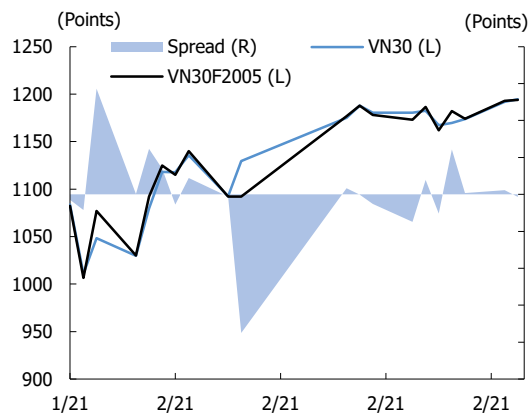
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**Figure 1. VN30 Generics hourly chart**



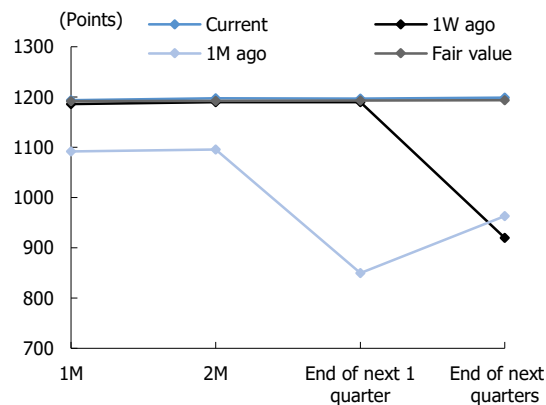
Source: Bloomberg, KIS. Price is adjusted by Proportional Adjustment method

**Figure 2. Basis spread**



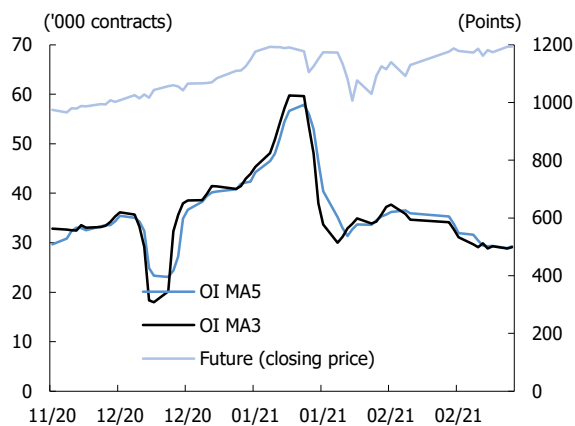
Source: Bloomberg, KIS

**Figure 3. Future price curve**



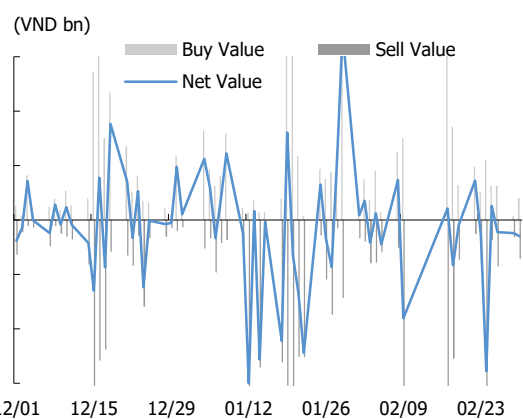
Source: Bloomberg, KIS

**Figure 4. Open interest pattern**



Source: Bloomberg, KIS

**Figure 5. Daily foreign net buy / sell**



Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, VND, %, x, '000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
BID	BIDV	Financials	177,170	0.73	44,050	(0.1)	24.8	2.31	2,283	17.3	50,600	29,500
BVH	Bao Viet Group	Financials	45,876	0.48	61,800	0.0	29.6	2.29	1,090	27.9	71,200	32,300
CTG	Vietinbank	Financials	141,489	2.20	38,000	(0.3)	10.3	1.67	9,667	28.3	40,100	16,600
FPT	FPT Corp	Information Technology	61,066	5.06	77,900	0.0	18.9	3.88	2,474	49.0	79,000	34,870
GAS	PetroVietnam Gas	Utilities	174,169	0.90	91,000	(1.0)	22.5	3.60	1,138	2.9	94,700	53,900
HDB	HDBank	Financials	42,554	3.09	26,700	3.5	10.0	1.85	4,938	17.3	28,000	9,758
HPG	Hoa Phat Group	Materials	154,730	8.82	46,700	1.1	11.5	2.62	22,770	30.9	47,100	12,708
KDH	Khang Dien House	Real Estate	18,329	1.23	32,800	0.9	16.1	2.26	1,653	36.8	35,800	16,667
MBB	MBBank	Financials	78,645	4.89	28,100	(0.9)	9.5	1.64	18,805	23.2	28,700	11,330
MSN	Masan Group Corp	Consumer Staples	106,779	3.87	90,900	(0.4)	86.2	6.70	1,696	32.5	98,200	46,400
MWG	Mobile World Investment Corp	Consumer Discretionary	63,300	4.26	135,800	0.7	15.7	3.97	1,312	49.0	139,900	56,300
NVL	Novaland	Real Estate	84,371	3.06	79,300	(0.5)	20.0	3.06	3,533	6.7	83,500	48,548
PDR	Phat Dat Real Estate	Real Estate	25,553	1.06	64,500	0.3	21.3	5.01	3,502	1.2	65,100	20,098
PLX	Vietnam National Petroleum Group	Energy	71,422	0.81	58,600	(0.7)	92.8	3.37	1,135	15.1	59,600	35,100
PNJ	Phu Nhuan Jewelry	Consumer Discretionary	19,099	1.68	84,000	(0.8)	17.8	3.64	723	49.0	87,500	45,000
POW	PetroVietnam Power Corp	Utilities	30,327	0.63	12,950	(0.8)	13.8	1.07	12,901	7.7	15,200	6,850
REE	REE Corp	Industrials	17,585	0.82	56,900	0.0	8.1	1.54	717	49.0	59,600	26,100
SBT	Thanh Thanh Cong - Bien Hoa	Consumer Staples	14,133	0.59	22,900	0.0	24.2	1.82	4,360	7.8	25,300	11,600
SSI	SSI Securities Corp	Financials	20,995	1.31	35,050	0.1	16.8	2.14	13,004	43.4	37,250	9,569
STB	Sacombank	Financials	34,540	3.40	19,150	0.3	12.9	1.19	27,177	9.4	21,700	7,120
TCB	Techcombank	Financials	141,248	9.51	40,300	0.2	11.4	1.91	17,718	22.5	40,750	14,000
TCH	Hoang Huy Investment	Industrials	7,949	0.49	22,500	(0.4)	8.7	1.61	8,996	5.6	34,750	16,250
TPB	Tien Phong Bank	Financials	30,692	1.91	29,750	6.3	8.5	1.83	2,805	30.0	29,950	13,055
VCB	Vietcombank	Financials	368,292	4.20	99,300	0.1	20.0	3.73	1,125	23.7	108,500	56,600
VHM	Vinhomes	Real Estate	338,162	5.00	102,800	(0.2)	12.1	3.93	2,850	22.4	106,400	52,000
VIC	Vingroup	Real Estate	365,979	7.58	108,200	(0.3)	68.9	4.67	1,140	14.1	116,000	68,000
VJC	Vietjet Aviation	Industrials	72,133	3.74	137,700	1.1	30.1	4.82	670	19.2	138,500	93,200
VNM	Vinamilk	Consumer Staples	219,236	9.03	104,900	(0.7)	22.0	7.00	2,745	57.5	117,200	69,750
VPB	VPBank	Financials	100,031	7.77	40,750	(0.1)	9.5	1.89	6,436	23.4	42,000	16,000
VRE	Vincom Retail	Real Estate	78,849	1.87	34,700	1.3	33.1	2.69	7,266	31.1	38,300	16,900

Source: Bloomberg, KIS

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