

Expiration date

VN30 performance

The VN30 index was added 4.0% to close at 1,175 pts. All top 5 index weight tickers, VPB (+6.9%), TCB (+6.7%), HPG (+3.9%), VIC (+1.7%), and VNM (+0.6%) contributed significantly to the index gains. Relating to foreign trading activities, supply surged, with net sell value recorded at VND115bn. Particularly, VNM, CTG, and STB were sold the most whilst VHM, HPG, and VRE attracted the most demand across VN30.

VN30 Future chart: Upward resumption phase

VN30F2102 broke the 1,140 pts area, increasing the tendency to retest the previous peak (1,200 pts zone). Higher high and higher low already confirmed, implying the active upward resumption phase. The broken 1,140 pts level turns around to act as the intraday support zone. On Daily time frame, the instrument closed above major MAs, signaling the improvement of upward momentum as well as correction phase is ended. However, large bullish swing may not occur on this trading day due to the wide separation between MA5 and MA20. In this case, traders should protect the current profit and capture the risk-free opportunities.

Technical strategy

Long positions captured at 1,140 pts zone should be closed by half after ATO session. The remaining positions should be closed at ATC session. If 1,140 pts level is broken during the trading session, all the long positions must be out.

Table 1. Future statistics

(points, %, contracts)

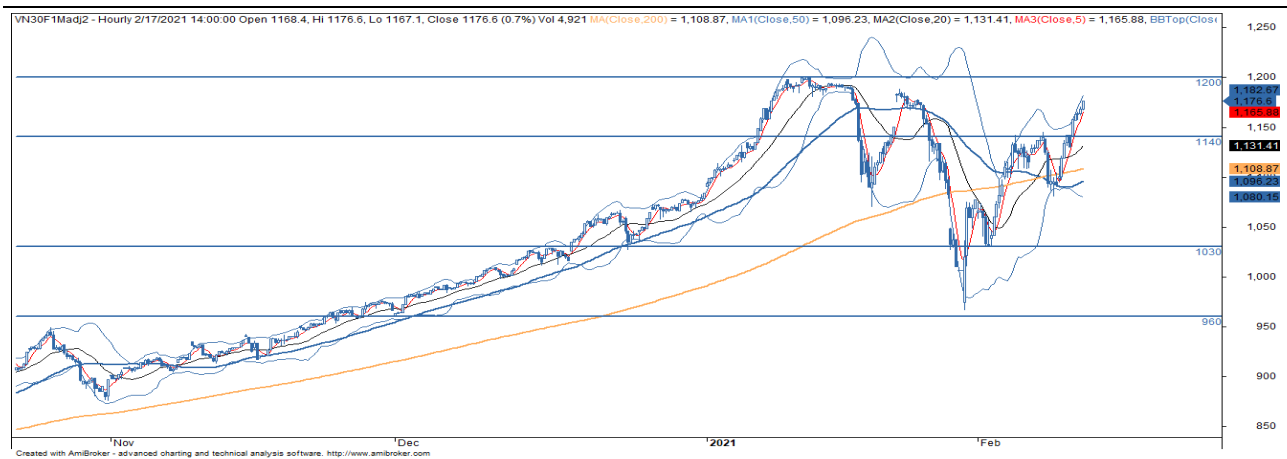
	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	1,174.9	4.0				
VN30F2102	1,176.6	7.7	117,320	20,440	1,130	18/02/21
VN30F2103	1,193.0	8.4	18,333	14,894	1,027	18/03/21
VN30F2106	1,196.0	8.0	79	348	1,028	17/06/21
VN30F2109	1,199.0	8.9	574	151	1,028	16/09/21

Source: Bloomberg, KIS

Dang Le

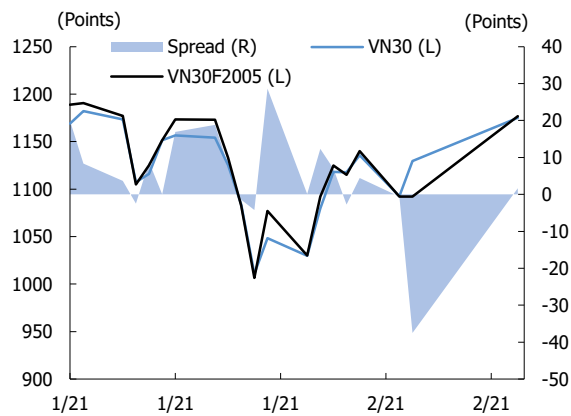
dang.lh@kisvn.vn

Figure 1. VN30 Generics hourly chart



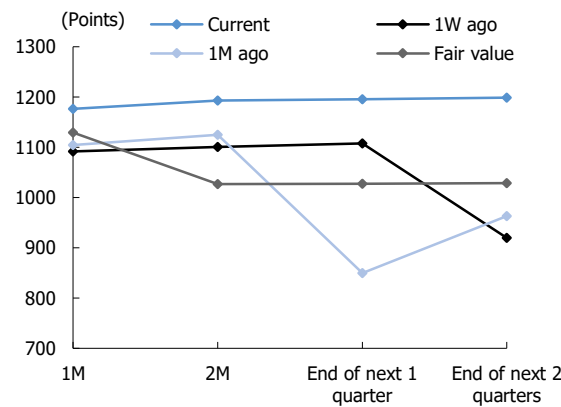
Source: Bloomberg, KIS. Price is adjusted by Proportional Adjustment method

Figure 2. Basis spread



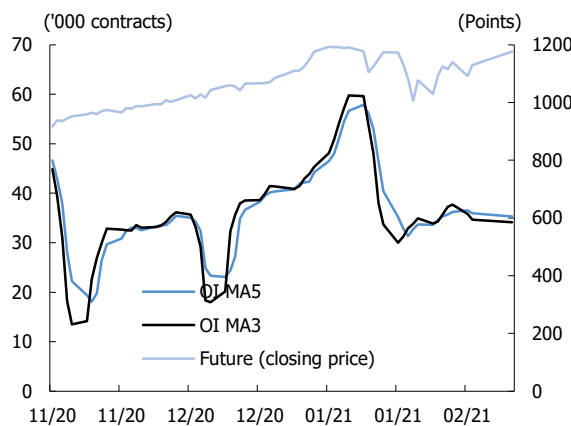
Source: Bloomberg, KIS

Figure 3. Future price curve



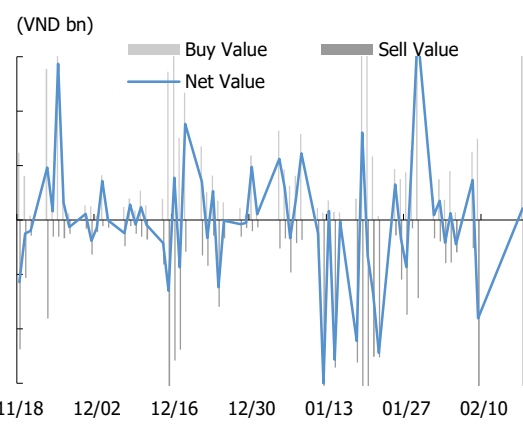
Source: Bloomberg, KIS

Figure 4. Open interest pattern



Source: Bloomberg, KIS

Figure 5. Daily foreign net buy / sell



Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, VND, %, x, '000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
BID	BIDV	Financials	169,327	0.71	42,100	3.2	23.7	2.21	2,254	17.3	52,600	29,500
BVH	Bao Viet Group	Financials	45,950	0.48	61,900	3.3	29.7	2.30	1,109	27.9	71,200	32,300
CTG	Vietinbank	Financials	137,021	2.17	36,800	4.0	10.0	1.62	9,397	28.7	40,100	16,600
FPT	FPT Corp	Information Technology	61,066	5.15	77,900	4.4	18.9	3.88	2,422	49.0	79,000	34,870
GAS	PetroVietnam Gas	Utilities	166,322	0.88	86,900	6.9	21.5	3.44	1,185	2.9	94,700	53,900
HDB	HDBank	Financials	40,482	2.99	25,400	5.4	9.5	1.76	5,264	17.4	28,000	9,758
HPG	Hoa Phat Group	Materials	143,962	8.34	43,450	3.9	10.7	2.44	22,855	31.0	45,450	12,708
KDH	Khang Dien House	Real Estate	18,720	1.28	33,500	5.0	16.4	2.30	1,795	37.5	35,800	16,667
MBB	MBBank	Financials	72,208	4.57	25,800	4.2	8.7	1.51	16,441	23.2	27,350	11,330
MSN	Masan Group Corp	Consumer Staples	108,071	3.99	92,000	3.7	87.3	6.78	1,628	32.5	98,200	46,400
MWG	Mobile World Investment Corp	Consumer Discretionary	64,325	4.41	138,000	6.6	15.9	4.04	1,285	49.0	138,000	56,300
NVL	Novaland	Real Estate	86,180	3.18	81,000	2.5	20.5	3.12	3,230	7.0	83,500	48,548
PDR	Phat Dat Real Estate	Real Estate	25,593	1.08	64,600	2.9	21.3	5.02	3,220	1.2	64,700	20,098
PLX	Vietnam National Petroleum Group	Energy	67,888	0.79	55,700	5.1	88.2	3.21	920	15.4	58,500	35,100
PNJ	Phu Nhuan Jewelry	Consumer Discretionary	19,667	1.76	86,500	3.5	18.3	3.75	834	49.0	87,000	45,000
POW	PetroVietnam Power Corp	Utilities	30,444	0.64	13,000	5.3	13.9	1.07	11,700	7.9	15,200	6,850
REE	REE Corp	Industrials	18,265	0.87	59,100	3.7	8.1	1.60	626	49.0	59,200	26,100
SBT	Thanh Thanh Cong - Bien Hoa	Consumer Staples	14,411	0.61	23,350	6.6	21.0	1.88	4,381	8.0	25,300	11,600
SSI	SSI Securities Corp	Financials	20,097	1.27	33,550	5.7	16.0	2.05	11,305	44.6	37,250	9,569
STB	Sacombank	Financials	33,819	3.39	18,750	3.3	12.6	1.17	24,424	9.6	21,700	7,120
TCB	Techcombank	Financials	134,588	9.22	38,400	6.7	10.9	1.82	17,916	22.5	38,400	14,000
TCH	Hoang Huy Investment	Industrials	7,825	0.49	22,150	4.0	8.6	1.59	9,046	6.0	44,850	16,250
TPB	Tien Phong Bank	Financials	28,577	1.81	27,700	3.2	7.9	1.71	2,874	30.0	29,500	13,055
VCB	Vietcombank	Financials	370,888	4.30	100,000	2.9	20.1	3.75	1,088	23.7	108,500	56,600
VHM	Vinhomes	Real Estate	332,241	5.00	101,000	4.3	11.9	3.86	2,884	22.4	104,900	52,000
VIC	Vingroup	Real Estate	365,303	7.69	108,000	1.7	68.8	4.66	1,079	14.1	116,000	68,000
VJC	Vietjet Aviation	Industrials	68,623	3.62	131,000	1.6	30.1	4.58	645	19.0	134,000	93,200
VNM	Vinamilk	Consumer Staples	227,178	9.52	108,700	0.6	22.8	7.26	2,570	57.9	117,200	69,750
VPB	VPBank	Financials	101,013	7.98	41,150	6.9	9.6	1.91	6,724	23.4	41,150	16,000
VRE	Vincom Retail	Real Estate	76,691	1.85	33,750	7.0	32.2	2.62	7,102	31.2	38,300	16,900

Source: Bloomberg, KIS

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