

# Long the market on the first trading day

## VN30 performance

The VN30 index was added 3.4% to close at 1,130 pts. All top 5 index weight tickers, VPB (+6.9%), VIC (+5.1%), TCB (+2.9%), VNM (+2.6%), and HPG (+2.2%) contributed significantly to the index gains. Relating to foreign trading activities, supply surged, with net sell value recorded at VND625bn. Particularly, VCB, HPG, and MBB were sold the most whilst MSN, NVL, and STB attracted the most demand across VN30.

## VN30 Future chart: Upward resumption phase is not valid yet

VN30F2102 surged on the previous trading day after reaching the downside price objective of the short-term rectangle pattern. The upward resumption phase is not active due to the unbroken 1,140 pts area. The instrument's important support zone placed at 1,030 pts area. On the upside, 1,175-1,180 pts sets the upward congestion zone for this instrument whilst 1,140 pts set the intraday supply zone. On Daily chart, MA20 and MA50 are converging, implying the unclear market swing. Besides, volatility level also increased due to the wide distance between upper and lower Bollinger bands. In this case, opening the long positions with the tight stop level is the best way to play those patterns.

## Technical strategy

Buy VN30F2102 after ATO session and only out the positions when there is a candle (Hourly chart) which closes below 1,120 pts level.

**Table 1. Future statistics**

(points, %, contracts)

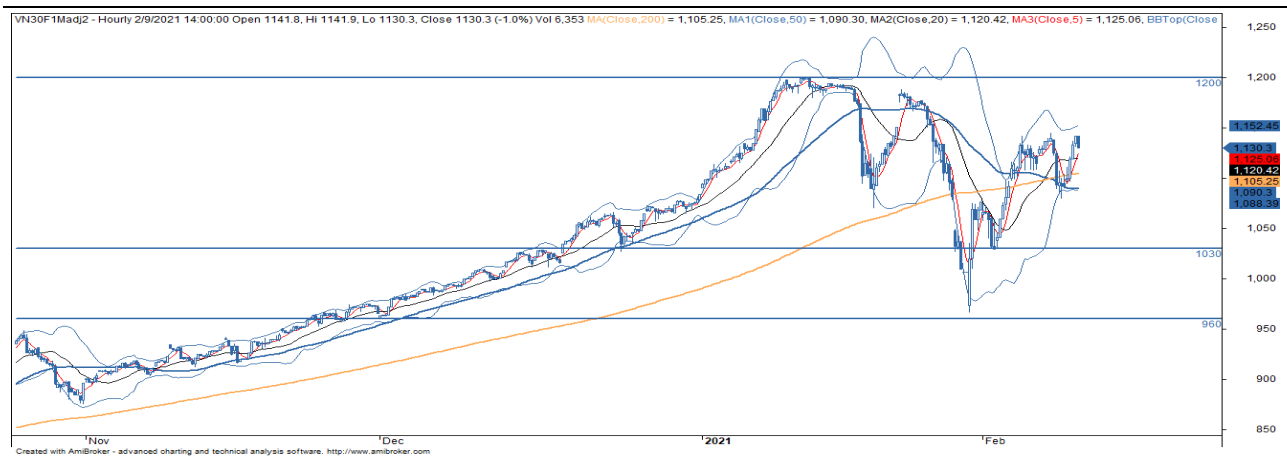
	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
<b>VN30 Index</b>	1,129.5	3.4				
<b>VN30F2102</b>	1,130.3	3.5	203,704	31,023	1,093	18/02/21
<b>VN30F2103</b>	1,139.0	3.5	7,345	1,691	990	18/03/21
<b>VN30F2106</b>	1,143.1	3.2	147	306	991	17/06/21
<b>VN30F2109</b>	1,146.0	4.1	106	140	992	16/09/21

Source: Bloomberg, KIS

**Dang Le**

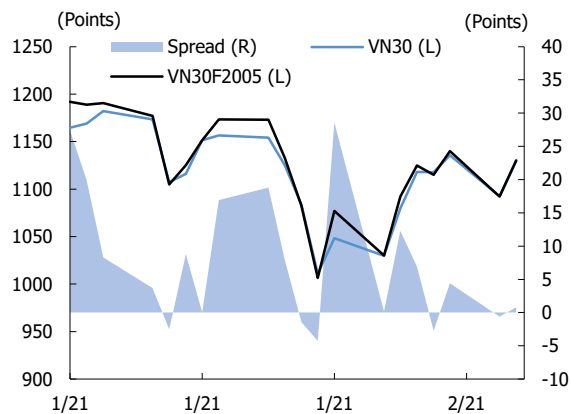
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**Figure 1. VN30 Generics hourly chart**



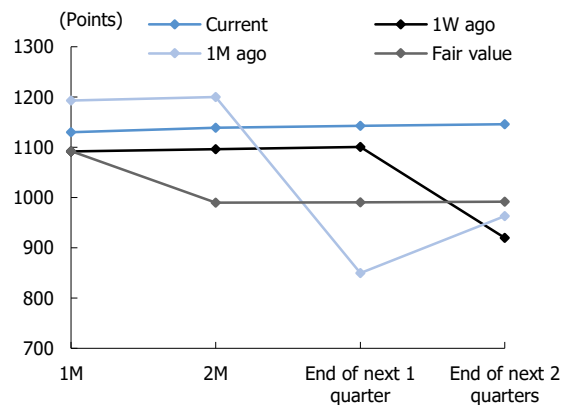
Source: Bloomberg, KIS. Price is adjusted by Proportional Adjustment method

**Figure 2. Basis spread**



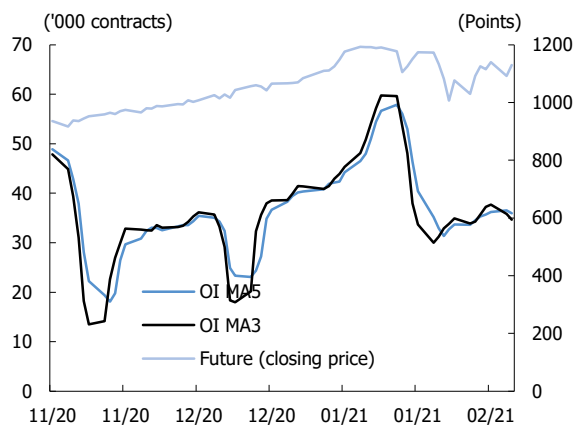
Source: Bloomberg, KIS

**Figure 3. Future price curve**



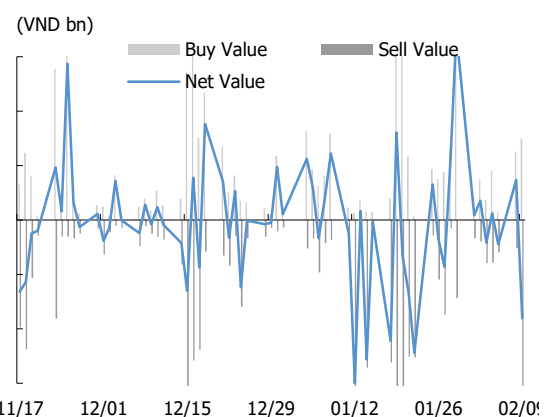
Source: Bloomberg, KIS

**Figure 4. Open interest pattern**



Source: Bloomberg, KIS

**Figure 5. Daily foreign net buy / sell**



Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, VND, %, x, '000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
BID	BIDV	Financials	164,098	0.72	40,800	1.7	23.0	2.14	2,267	17.3	52,600	29,500
BVH	Bao Viet Group	Financials	44,465	0.49	59,900	4.4	28.7	2.22	1,114	28.0	71,200	32,300
CTG	Vietinbank	Financials	131,809	2.17	35,400	4.0	9.6	1.55	9,417	28.7	40,100	16,600
FPT	FPT Corp	Information Technology	58,479	5.13	74,600	4.6	18.1	3.71	2,394	49.0	74,600	34,870
GAS	PetroVietnam Gas	Utilities	155,604	0.85	81,300	2.9	20.1	3.22	1,185	2.9	94,700	53,900
HDB	HDBank	Financials	38,410	2.95	24,100	2.8	9.0	1.67	5,297	17.4	28,000	9,758
HPG	Hoa Phat Group	Materials	138,495	8.35	41,800	2.2	10.3	2.34	22,804	31.1	45,450	12,708
KDH	Khang Dien House	Real Estate	17,826	1.27	31,900	2.9	15.6	2.19	1,798	37.5	35,800	16,667
MBB	MBBank	Financials	69,269	4.56	24,750	3.6	8.3	1.45	16,449	23.0	27,350	11,330
MSN	Masan Group Corp	Consumer Staples	104,194	4.00	88,700	3.6	84.2	6.54	1,631	32.4	98,200	46,400
MWG	Mobile World Investment Corp	Consumer Discretionary	60,363	4.30	129,500	0.8	15.0	3.79	1,284	49.0	134,900	56,300
NVL	Novaland	Real Estate	84,052	3.22	79,000	1.7	20.0	3.05	3,245	7.0	83,500	48,548
PDR	Phat Dat Real Estate	Real Estate	24,879	1.09	62,800	2.4	20.7	4.88	3,205	1.2	62,800	20,098
PLX	Vietnam National Petroleum Group	Energy	64,597	0.78	53,000	1.9	84.0	3.05	914	15.4	58,500	35,100
PNJ	Phu Nhuan Jewelry	Consumer Discretionary	19,008	1.77	83,600	3.3	17.7	3.63	839	49.0	87,000	45,000
POW	PetroVietnam Power Corp	Utilities	28,922	0.63	12,350	1.6	13.2	1.02	11,758	8.2	15,200	6,850
REE	REE Corp	Industrials	17,616	0.87	57,000	5.6	8.1	1.54	612	49.0	57,000	26,100
SBT	Thanh Thanh Cong - Bien Hoa	Consumer Staples	13,516	0.59	21,900	6.6	19.7	1.76	4,366	8.0	25,300	11,600
SSI	SSI Securities Corp	Financials	19,019	1.25	31,750	3.8	15.2	1.94	11,234	44.7	37,250	9,569
STB	Sacombank	Financials	32,736	3.41	18,150	4.3	12.2	1.13	24,519	9.7	21,700	7,120
TCB	Techcombank	Financials	126,177	8.99	36,000	2.9	10.2	1.70	17,934	22.5	37,550	14,000
TCH	Hoang Huy Investment	Industrials	7,525	0.49	21,300	1.4	8.3	1.53	9,114	6.1	45,550	16,250
TPB	Tien Phong Bank	Financials	27,700	1.82	26,850	2.5	7.7	1.65	2,894	30.0	29,500	13,055
VCB	Vietcombank	Financials	360,503	4.35	97,200	3.3	19.5	3.65	1,058	23.7	108,500	56,600
VHM	Vinhomes	Real Estate	318,425	4.98	96,800	2.2	11.4	3.70	2,887	22.3	104,900	52,000
VIC	Vingroup	Real Estate	359,214	7.87	106,200	5.1	67.7	4.58	1,068	14.1	116,000	68,000
VJC	Vietjet Aviation	Industrials	67,575	3.70	129,000	3.5	30.1	4.51	645	18.9	134,000	93,200
VNM	Vinamilk	Consumer Staples	225,715	9.83	108,000	2.6	22.6	7.21	2,579	57.9	117,200	69,750
VPB	VPBank	Financials	94,508	7.77	38,500	6.9	9.0	1.79	6,651	23.4	38,500	16,000
VRE	Vincom Retail	Real Estate	71,692	1.80	31,550	2.1	30.1	2.45	7,113	31.2	38,300	16,900

Source: Bloomberg, KIS

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