

# Keep holding the long positions

## VN30 performance

The VN30 index was added 1.6% to close at 1,136 pts. All top 5 index weight tickers, TCB (+3.7%), VIC (+2.4%), HPG (+1.7%), VPB (+1.1%), and VNM (+0.7%) contributed significantly to the index gains. Relating to foreign trading activities, demand kept outperforming supply, with net buy value recorded at VND60bn. Particularly, NVL, HPG, and CTG were sold the most whilst VNM, VHM, and MBB attracted the most demand across VN30.

## VN30 Future chart: Keep holding the long positions

VN30F2102 kept increasing but there are some signs for the weakness as well as the important support zone could be retested. Firstly, the bullish candle occurred (Daily chart) with the below average volume, implying the decrease of buying activities. Besides, major MAs are converging on Hourly time frame, intraday consolidation phase is expected. The instrument's important support zone placed at 1,030 pts area. The broken 1,100-1,105 pts zone has turned around to act as the intraday support zone. On the upside, 1,175-1,180 pts sets the upward congestion zone for this instrument. As the rebound phase has shown some signs of weakness, traders could re-enter or add to the long positions when VN30F2102 retests 1,120 pts zone.

## Technical strategy

Long positions captured at 1,100 pts zone should not be closed and only out positions when 1,105 pts level is broken. For new positions, long VN30F2102 at 1,115-1,120 pts zone and out positions when 1,105 pts level is pierced.

**Table 1. Future statistics**

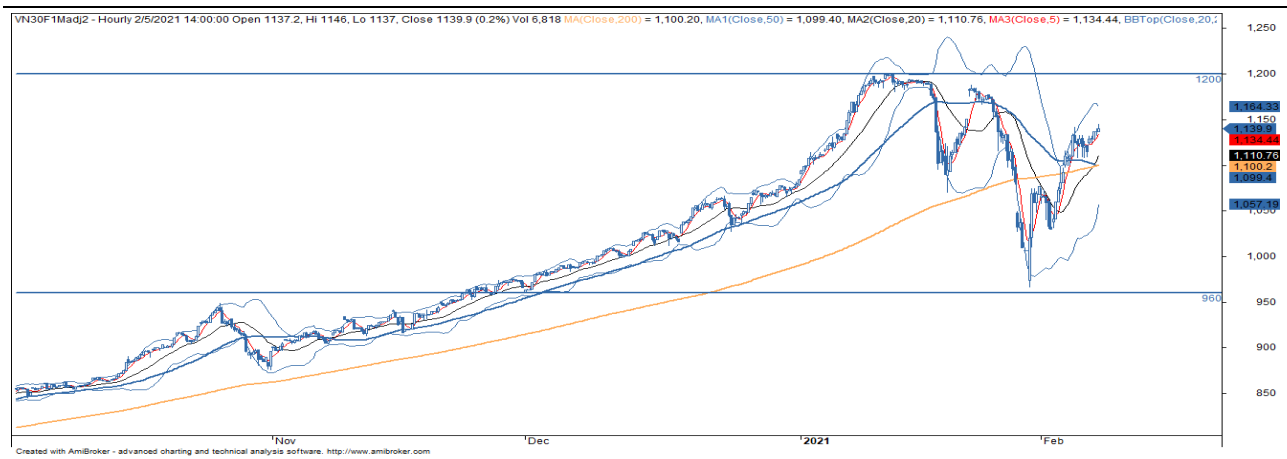
(points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
<b>VN30 Index</b>	1,135.5	1.6				
<b>VN30F2102</b>	1,139.9	2.2	165,836	35,609	1,118	18/02/21
<b>VN30F2103</b>	1,144.0	2.0	639	1,384	1,015	18/03/21
<b>VN30F2106</b>	1,147.0	1.7	64	320	1,016	17/06/21
<b>VN30F2109</b>	1,143.0	2.2	48	164	1,017	16/09/21

Source: Bloomberg, KIS

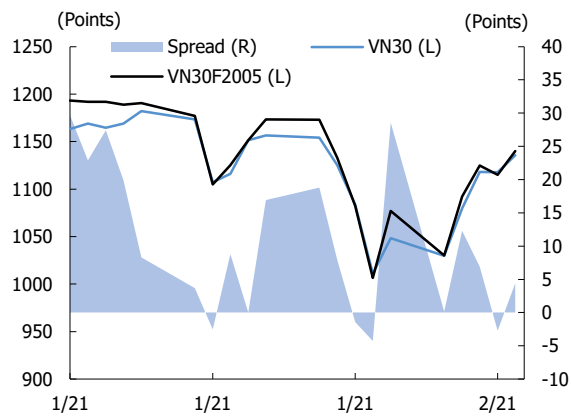
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**Figure 1. VN30 Generics hourly chart**



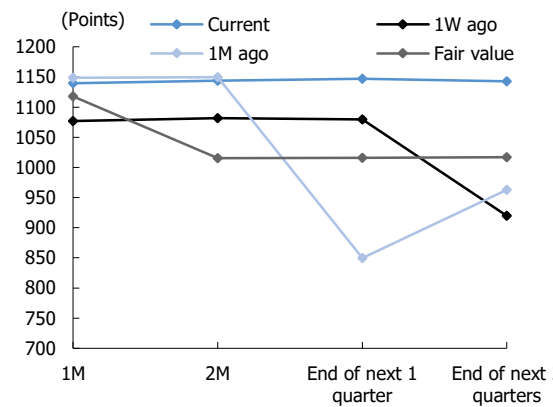
Source: Bloomberg, KIS. Price is adjusted by Proportional Adjustment method

**Figure 2. Basis spread**



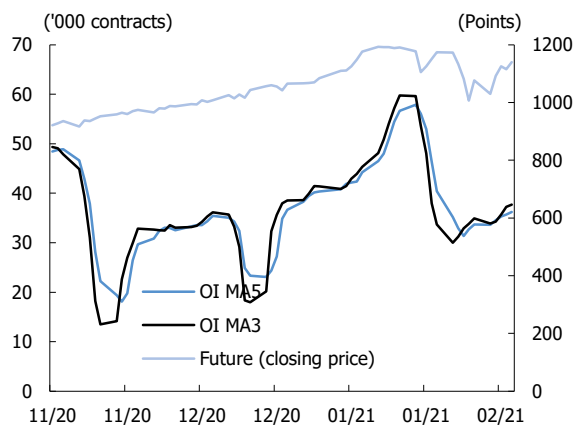
Source: Bloomberg, KIS

**Figure 3. Future price curve**



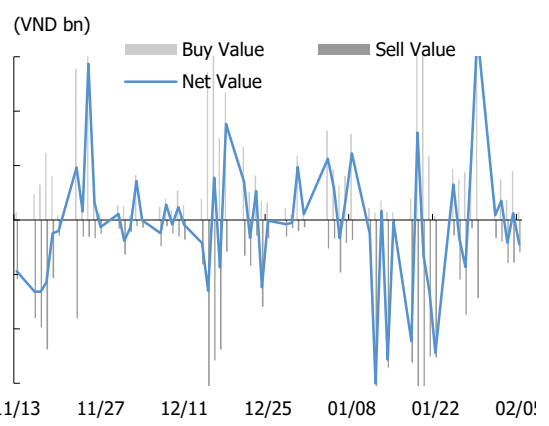
Source: Bloomberg, KIS

**Figure 4. Open interest pattern**



Source: Bloomberg, KIS

**Figure 5. Daily foreign net buy / sell**



Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, VND, %, x, '000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
BID	BIDV	Financials	168,120	0.73	41,800	0.7	23.6	2.20	2,230	17.3	55,200	29,500
BVH	Bao Viet Group	Financials	44,539	0.49	60,000	3.3	28.8	2.23	1,099	28.0	71,200	32,300
CTG	Vietinbank	Financials	133,298	2.18	35,800	3.2	9.7	1.57	9,229	28.7	40,100	16,600
FPT	FPT Corp	Information Technology	57,147	4.98	72,900	0.6	17.7	3.63	2,320	49.0	73,400	34,870
GAS	PetroVietnam Gas	Utilities	155,413	0.85	81,200	0.2	17.1	3.33	1,151	2.9	94,700	53,900
HDB	HDBank	Financials	38,410	2.93	24,100	2.3	9.0	1.67	5,292	17.5	28,000	9,758
HPG	Hoa Phat Group	Materials	140,815	8.44	42,500	1.7	10.5	2.38	22,261	31.1	45,450	12,708
KDH	Khang Dien House	Real Estate	18,301	1.30	32,750	0.2	16.0	2.25	1,808	37.7	35,800	16,667
MBB	MBBank	Financials	69,269	4.53	24,750	2.9	8.3	1.45	15,919	23.0	27,350	11,330
MSN	Masan Group Corp	Consumer Staples	105,252	4.02	89,600	0.1	85.0	6.60	1,630	32.4	98,200	46,400
MWG	Mobile World Investment Corp	Consumer Discretionary	60,829	4.31	130,500	1.6	15.1	3.82	1,243	49.0	134,900	56,300
NVL	Novaland	Real Estate	85,329	3.26	80,200	(1.6)	20.3	3.09	3,172	7.1	83,500	48,548
PDR	Phat Dat Real Estate	Real Estate	23,929	1.04	60,400	2.4	19.9	4.69	3,166	1.0	60,400	20,098
PLX	Vietnam National Petroleum Group	Energy	63,622	0.76	52,200	1.8	82.7	3.00	869	15.5	58,500	35,100
PNJ	Phu Nhuan Jewelry	Consumer Discretionary	19,076	1.77	83,900	1.2	17.7	3.64	866	49.0	87,000	45,000
POW	PetroVietnam Power Corp	Utilities	29,742	0.65	12,700	0.8	13.5	1.05	11,469	8.5	15,200	6,850
REE	REE Corp	Industrials	16,534	0.81	53,500	0.0	8.1	1.45	575	49.0	55,000	26,100
SBT	Thanh Thanh Cong - Bien Hoa	Consumer Staples	12,652	0.55	20,500	6.8	18.4	1.65	4,284	8.1	25,300	11,600
SSI	SSI Securities Corp	Financials	18,869	1.23	31,500	6.1	15.1	1.92	10,681	45.0	37,250	9,569
STB	Sacombank	Financials	33,007	3.42	18,300	4.0	12.3	1.14	23,877	9.9	21,700	7,120
TCB	Techcombank	Financials	127,228	9.02	36,300	3.7	10.3	1.72	17,987	22.5	37,550	14,000
TCH	Hoang Huy Investment	Industrials	7,966	0.52	22,550	0.9	8.8	1.62	8,944	6.1	45,550	16,250
TPB	Tien Phong Bank	Financials	27,545	1.80	26,700	0.8	7.6	1.65	2,874	30.0	29,500	13,055
VCB	Vietcombank	Financials	370,888	4.45	100,000	1.1	20.1	3.75	1,003	23.7	108,500	56,600
VHM	Vinhomes	Real Estate	326,649	5.08	99,300	0.9	11.7	3.79	2,817	22.3	104,900	52,000
VIC	Vingroup	Real Estate	363,611	7.92	107,500	2.4	68.5	4.64	1,015	14.1	116,000	68,000
VJC	Vietjet Aviation	Industrials	68,675	3.74	131,100	0.4	30.1	4.59	633	18.9	134,000	93,200
VNM	Vinamilk	Consumer Staples	229,059	9.93	109,600	0.7	23.0	7.32	2,505	57.8	117,200	69,750
VPB	VPBank	Financials	90,826	7.43	37,000	1.1	8.7	1.72	6,514	23.4	38,000	16,000
VRE	Vincom Retail	Real Estate	74,305	1.85	32,700	0.3	31.2	2.54	7,008	31.4	38,300	16,900

Source: Bloomberg, KIS

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